

**DECISION OF THE  
FINANCIAL SUPERVISORY AUTHORITY (FME)  
on a seventh amendment to the decision of the FME dated 21 October 2008  
on the disposal of assets and liabilities of Kaupthing Bank hf. to New Kaupthing Bank hf.**

By the authority of temporary provision VI of Act No. 161/2002 on Financial Undertakings, cf. temporary provision IV of Act No. 44/2009 (formerly Art. 100a in Act No. 161/2002, cf. Art. 5 of Act No. 125/2008), the FME has made the following decision:

**PREMISES:**

The decision of the FME of 18 July 2009 specified that the financial instrument for a settlement in respect of the disposal of assets and liabilities of Kaupthing Bank hf. to New Kaupthing Bank hf. should be issued by the parties no later than 14 August 2009.

A letter to the FME from the Ministry of Finance, dated 14 August 2009, states that a further extension is necessary in order to complete the financing of New Kaupthing Bank hf. and the preparation of documents for the issuance of the financial instrument for the settlement in respect of the disposal of assets and liabilities of Kaupthing Bank hf. to New Kaupthing Bank hf.

In light of the aforesaid, the FME had decided to amend the second sentence of point 12 of its prior decision of 21 October 2008, cf. the decisions of the FME in this case of 15 June and 18 July 2009.

**DECISION:**

The financing of New Kaupthing Bank hf. and the issuance of the financial instrument on a settlement in respect of the disposal of assets and liabilities of Kaupthing Bank hf. to New Kaupthing Bank hf. shall be completed no later than 28 August 2009.

Other provisions of prior decisions in this case remain unchanged.

**THE FINANCIAL SUPERVISORY AUTHORITY**

14 August 2009.

Kristín Haraldsdóttir  
Vice-Chairman of the Board

Gunnar T. Andersen  
Director General

