

**DECISION OF THE FINANCIAL SUPERVISORY AUTHORITY (FME)  
on an eighth amendment to the decision of the FME dated 9 October 2008  
on the disposal of assets and liabilities of Landsbanki Íslands hf. to New Landsbanki Íslands hf.**

By the authority of temporary provision VI of Act No. 161/2002 on Financial Undertakings, cf. temporary provision IV of Act No. 44/2009 (formerly Art. 100a in Act No. 161/2002, cf. Art. 5 of Act No. 125/2008), the FME has made the following decision:

**PREMISES:**

The decision of the FME dated 15 June 2009 specifies that the terms of the financial instrument on a settlement in respect of to the disposal of assets and liabilities of Landsbanki Íslands hf. to NBI hf. (previously New Landsbanki Íslands hf.) shall be made available by the parties no later than 17 July 2009.

A letter to the FME from the Ministry of Finance, dated 17 July 2009, states that negotiations have been finalized on the structuring of a financial instrument for the settlement in respect of the disposal of assets and liabilities between Landsbanki Íslands hf. and NBI hf. and on the financing of NBI hf.

In light of the aforesaid, the FME had decided to add the following sub-paragraph to point 13 of its decision of 9 October 2008, cf. the decision of 15 June 2009.

**DECISION:**

The financial instrument on a settlement in respect of the disposal of assets and liabilities of Landsbanki Íslands hf. to NBI hf. shall be issued no later than 14 August 2009.

Other provisions of prior decisions in this case remain unchanged.

**THE FINANCIAL SUPERVISORY AUTHORITY**

18 July 2009.

Gunnar Haraldsson  
Chairman of the Board

Gunnar T. Andersen  
Director General