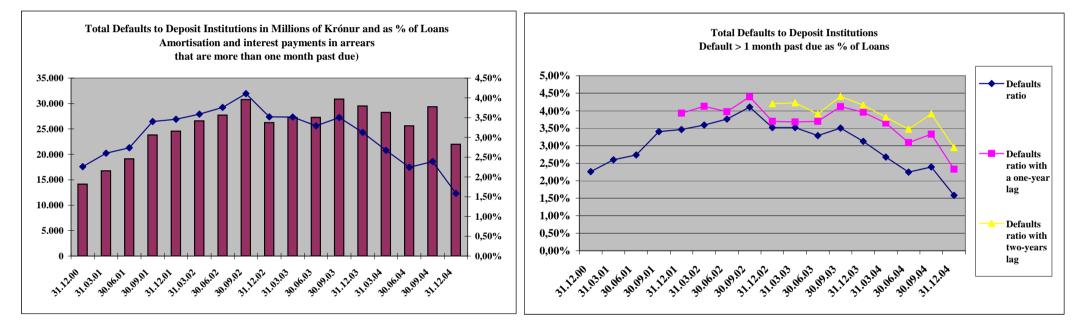
(The Financial Supervisory Authority, Iceland)

Total Default to Deposit Institutions¹

In Millions of Krónur 31.12.00 31.03.01 30.06.01 30.09.01 31.12.01 31.03.02 30.06.02 30.09.02 31.12.02 31.03.03 30.06.03 30.09.03 31.12.03 31.03.04 30.06.04 30.09.04 31.12.04 **Total Loans** 698.263 700.538 709.896 741.028 737.800 750.032 829.012 625.154 644.803 746.122 775.243 881.128 944.378 1.056.976 1.140.886 1.227.341 1.389.064 27.283 **Defaults > 1 Month** 14.134 16.762 19.116 23.829 24.569 26.601 27.736 30.790 26.252 27.262 30.884 29.525 28.270 25.615 29.351 21.978 **Defaults ratio** 2.26% 2.60% 2.74% 3.40% 3,46% 3.59% 3,76% 4.11% 3.52% 3.52% 3.29% 3.51% 3.13% 2.67% 2.25% 2.39% 1.58% 3,97% 3,70% 3,09% 2,33% Defaults ratio with a one-year lag 3.93% 4,13% 4,40% 3,68% 3,70% 4,12% 3,96% 3,65% 3,33% Defaults ratio with two-years lag 4,20% 4,23% 3,91% 4,41% 4,16% 3,81% 3,47% 3,91% 2,95%

¹Amortisation and interest payments in arrears that are more than one month past due.

Data for Kaupthing-bank hf. included beginning in March of 2002.



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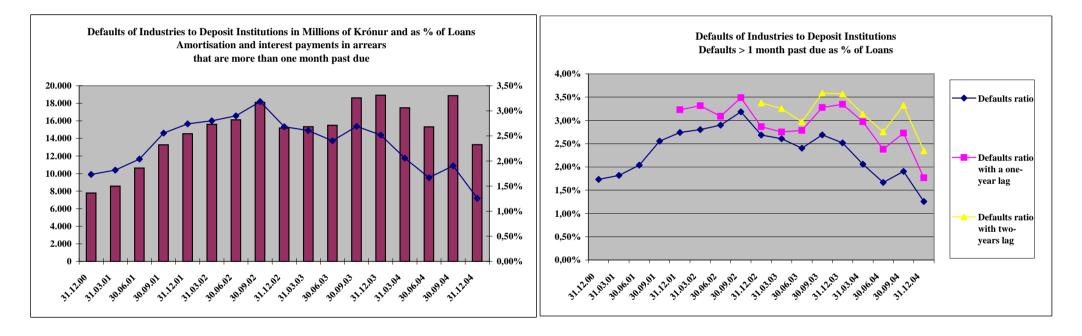
(The Financial Supervisory Authority, Iceland)

18 February 2005

Defaults of Industries to Deposit Institutions¹

In Millions of Krónur	31.12.00	31.03.01	30.06.01	30.09.01	31.12.01	31.03.02	30.06.02	30.09.02	31.12.02	31.03.03	30.06.03	30.09.03	31.12.03	31.03.04	30.06.04	30.09.04	31.12.04
Loans to Industries	449.597	471.209	521.963	519.232	530.131	557.520	556.140	568.211	565.779	588.037	644.499	692.636	752.119	848.721	918.839	991.722	1.055.907
Defaults > 1 Month	7.783	8.572	10.637	13.265	14.523	15.613	16.121	18.098	15.187	15.327	15.494	18.619	18.924	17.479	15.321	18.874	13.283
Defaults ratio	1,73%	1,82%	2,04%	2,55%	2,74%	2,80%	2,90%	3,19%	2,68%	2,61%	2,40%	2,69%	2,52%	2,06%	1,67%	1,90%	1,26%
Defaults ratio with a one-year lag					3,23%	3,31%	3,09%	3,49%	2,86%	2,75%	2,79%	3,28%	3,34%	2,97%	2,38%	2,72%	1,77%
Defaults ratio with two-years lag									3,38%	3,25%	2,97%	3,59%	3,57%	3,14%	2,75%	3,32%	2,35%

¹Amortisation and interest payments in arrears that are more than one month past due. Data for Kaupthing-bank hf. included beginning in March of 2002.



(The Financial Supervisory Authority, Iceland)

Defaults of Households to Deposit Institutions¹

In Millions of Krónur 31.12.00 31.03.01 30.06.01 30.09.01 31.12.01 31.03.02 30.06.02 30.09.02 31.12.02 31.03.03 30.06.03 30.09.03 31.12.03 31.03.04 30.06.04 30.09.04 31.12.04

Loans to Households	175.557	173.594	176.300	181.306	179.765	183.508	181.660	181.821	180.343	187.206	184.513	188.492	192.259	208.255	222.047	235.619	333.157
Defaults > 1 Month	6.351	8.190	8.479	10.564	10.046	10.989	11.615	12.692	11.065	11.934	11.790	12.265	10.601	10.791	10.294	10.479	8.695
Defaults ratio	3,62%	4,72%	4,81%	5,83%	5,59%	5,99%	6,39%	6,98%	6,14%	6,37%	6,39%	6,51%	5,51%	5,18%	4,64%	4,45%	2,61%
Defaults ratio with a one-year lag			5,72%	6,33%	6,59%	7,00%	6,16%	6,50%	6,49%	6,75%	5,88%	5,76%	5,58%	5,56%	4,52%		
Defaults ratio with two-years lag								6,30%	6,87%	6,69%	6,76%	5,90%	5,88%	5,67%	5,76%	4,82%	

¹Amortisation and interest payments in arrears that are more than one month past due.

Data for Kaupthing-bank hf. included beginning in March of 2002.

