

Acquisition costs	-539.760.541	-200.260.256	-	-	-83.601.614	-255.898.671	-	-	-
Change in deferred acquisition costs	129.564.477	129.564.477	-	-	-	-	-	-	-
Administrative expenses	-298.244.158	-122.506.415	-	-	-55.872.956	-119.864.787	-	-	-
Commission and profit share from reinsurers	76.946.207	14.730.005	-	-	12.072.312	50.143.890	-	-	-
Net operating expenses	-631.494.015	-178.472.189	-	-	-127.402.258	-325.619.568	-	-	-
Administrative expenses	-18.361.917	-707.415	-	-	-9.610.999	-8.043.503	-	-	-
Interest costs	-28.240.207	-721.959	-	-	-2.634.779	-24.883.469	-	-	-
Costs from revaluation of investments	-13.446.570	-	-	-	-6.435.534	-7.011.036	-	-	-
Losses on realization of investments	-3.359.869	-	-	-	-3.359.869	-	-	-	-
Investment costs	-63.408.563	-1.429.374	-	-	-22.041.181	-39.938.008	-	-	-
Unrealized losses on investm., risk borne by policyholders	-323.535.949	-72.859.089	-	-	-56.178.057	-194.498.803	-	-	-
Other technical charges, net of reinsurance	-	-	-	-	-	-	-	-	-
Allocated investm. return transf. to the non-techn. account	-2.756.700	16.161.099	-	-	-23.562.000	4.644.201	-	-	-
Balance on the technical account - life assurance business	-42.543.110	3.076.397	-	-	95.213.977	-140.833.484	-	-	-
Premium reserve transf. from last year	9.346.364.714	89.221.438	-	16.003.000	393.944.109	309.900.000	3.426.384.882	-	1.445.043.000
Premium reserve transf. to next year	9.635.659.618	17.796.097	35.795.998	3.190.000	421.959.142	367.814.000	3.526.935.251	-	1.500.453.000
Reinsurers' share in premium reserve transf. from last year	940.811.008	1.527.941	-	-	25.962.437	110.734.000	481.949.519	-	20.369.000
Reinsurers' share in premium reserve transf. to next year	1.056.251.161	16.285.410	13.781.005	-	31.894.984	120.007.000	511.498.206	-	14.765.000
Claims reserve transf. from last year	35.682.171.583	23.741.065	-	1.059.728.000	-	31.892.000	12.039.628.391	45.000.000	8.901.954.000
Claims reserve transf. to next year	37.435.756.829	20.015.173	3.877.348	753.796.000	-	39.375.000	13.066.182.567	52.500.000	9.278.284.000
Reinsurers' share in claims reserve transf. from last year	3.392.717.959	11.498.589	-	339.831.000	-	11.804.000	1.012.862.454	-	1.305.901.000
Reinsurers' share in claims reserve transf. to next year	3.180.821.631	9.339.704	271.915	236.301.000	-	13.925.000	1.328.984.281	-	889.503.000
Life assurance claims reserve transf. from last year	460.999.905	48.835.448	-	-	131.572.457	280.592.000	-	-	-
Life assurance claims reserve transf. to next year	592.795.065	110.644.588	-	-	175.511.477	306.639.000	-	-	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	171.143.445	18.803.850	-	-	12.293.595	140.046.000	-	-	-
Reinsurers' share in life ass. claims reserve transf. to next year	198.015.131	44.341.071	-	-	18.762.060	134.912.000	-	-	-
Equalization reserve transf. from last year	3.144.595.100	1.500.000	-	253.082.000	-	9.526.000	532.250.000	-	908.000.000
Equalization reserve transf. to next year	3.114.927.100	1.500.000	-	168.782.000	-	9.526.000	554.815.000	-	908.000.000
Reserve for bonuses and rebates transf. from last year	174.188.325	-	-	-	-	-	151.851.531	-	-
Reserve for bonuses and rebates transf. to next year	177.037.017	-	-	-	-	-	163.537.017	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Equalization reserve for bonuses transf. from last year	323.074.598	20.833.000	-	-	92.816.260	209.425.338	-	-	-
Equalization reserve for bonuses transf. to next year	295.553.354	20.833.000	-	-	92.779.347	181.941.007	-	-	-
Ratios non-life insurance:									
Claims incurred/Earned premiums	87,8%	39,1%	65,0%	-150,4%			79,1%		116,2%
Net operating costs/Earned premiums	17,3%	18,4%	564,8%	61,1%			17,6%		15,2%
Investment income/Earned premiums	11,9%	1,9%	7,2%	62,8%			7,9%		13,2%
Claims incurred+net operat. costs-inv. income /Earned premium	93,2%	55,6%	622,7%	-152,1%			88,8%		118,2%
Balance on the non-life techn. acc./Earned premiums	-7,6%	-23,2%	560,7%	-413,1%			-5,0%		-4,2%
Own claims incurred/Own premiums earned	83,5%	24,0%	105,3%	-410,5%		87,8%	78,7%		92,7%
Own technical reserve/Own premiums earned	247,6%	449,5%	689,4%	4514,4%		5237,6%	237,8%		202,3%
Ratios life assurance:									
Life assurance claims incurred/Premiums written	-	-			-	-			
Net operating costs/Premiums written	27,7%	26,5%			22,8%	31,2%			
Net investment income/Premiums written	4,1%	3,7%			18,4%	-3,4%			
Claims incurred+net operat. costs-inv. income /Premiums written	23,7%	22,8%			4,4%	34,6%			
Balance on the life ass. techn. acc./Premiums written	-1,9%	0,5%			17,0%	-13,5%			

(0) All classes aggregated 2002, IKR	Vátrygg.fél. Íslands hf.	Vjðlagatr. Íslands	Vörður Vátryggingafél.
Non-life insurance business:			
Premiums written	7.487.361.915	867.296.497	273.907.433
Change in premium reserve	-81.400.000	-11.947.000	-2.500.845
Premiums earned	7.405.961.915	855.349.497	271.406.588
Premiums written, reinsurers' share	-1.052.349.343	-331.225.156	-177.872.016
Change in premium reserve, reinsurers' share	44.300.000	-	3.451.446
Reinsurers' share in premiums earned	-1.008.049.343	-331.225.156	-174.420.570
Premiums earned for own account	6.397.912.572	524.124.341	96.986.018
Investment return on non-life insurance business	1.164.650.000	64.818.733	10.203.716
Other technical income, net of reinsurance	-	-	-
Claims paid	-5.581.172.552	-171.730.687	-137.981.189
Change in claims reserve	-573.407.372	71.000	-68.162.244
Claims incurred	-6.154.579.924	-171.659.687	-206.143.433
Claims paid, reinsurers' share	710.679.361	-	68.400.793
Change in claims reserve, reinsurers' share	-74.700.000	-	66.375.815
Claims incurred, reinsurers' share	635.979.361	-	134.776.608
Claims incurred for own account	-5.518.600.563	-171.659.687	-71.366.825
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-2.333.458	-	-
Acquisition costs	-560.857.118	-	-17.851.578
Change in deferred acquisition costs	-	-	-
Administrative expenses	-1.006.929.000	-80.751.899	-53.540.257
Commission and profit share from reinsurers	161.458.167	-	42.465.034
Net operating expenses	-1.406.327.951	-80.751.899	-28.926.801
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	-	-32.067.000	-
Balance on the techn. acc. for non-life insurance business	635.300.600	304.464.488	6.896.108
Life assurance business:			
Premiums written	-	-	-
Premiums written, reinsurers' share	-	-	-
Premiums written for own account	-	-	-
Investment income	-	-	-
Unrealized gains on investm., risk borne by policyholders	-	-	-
Other technical income, net of reinsurance	-	-	-
Life assurance claims paid	-	-	-
Change in life assurance claims reserve	-	-	-
Life assurance claims incurred	-	-	-
Reinsurers' share in life assurance claims paid	-	-	-
Change in life assurance claims reserve, reinsurers' share	-	-	-
Reinsurers' share in life assurance claims incurred	-	-	-
Life assurance claims for own account	-	-	-
Change in premium reserve	-	-	-
Change in premium reserve, reinsurers' share	-	-	-
Change in other technical provisions, net of reinsurance	-	-	-
Change in prem. res. and other techn. res., net of reins.	-	-	-
Bonuses and rebates	-	-	-

Acquisition costs	-	-	-
Change in deferred acquisition costs	-	-	-
Administrative expenses	-	-	-
Commission and profit share from reinsurers	-	-	-
Net operating expenses	-	-	-
Administrative expenses	-	-	-
Interest costs	-	-	-
Costs from revaluation of investments	-	-	-
Losses on realization of investments	-	-	-
Investment costs	-	-	-
Unrealized losses on investm., risk borne by policyholders	-	-	-
Other technical charges, net of reinsurance	-	-	-
Allocated investm. return transf. to the non-techn. account	-	-	-
Balance on the technical account - life assurance business	-	-	-
Premium reserve transf. from last year	3.313.800.000	272.041.000	80.027.285
Premium reserve transf. to next year	3.395.200.000	283.988.000	82.528.130
Reinsurers' share in premium reserve transf. from last year	245.000.000	-	55.268.111
Reinsurers' share in premium reserve transf. to next year	289.300.000	-	58.719.556
Claims reserve transf. from last year	13.276.843.956	154.759.000	148.625.171
Claims reserve transf. to next year	13.850.251.327	154.688.000	216.787.414
Reinsurers' share in claims reserve transf. from last year	678.000.000	-	32.820.916
Reinsurers' share in claims reserve transf. to next year	603.300.000	-	99.196.731
Life assurance claims reserve transf. from last year	-	-	-
Life assurance claims reserve transf. to next year	-	-	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	-	-	-
Reinsurers' share in life ass. claims reserve transf. to next year	-	-	-
Equalization reserve transf. from last year	684.000.000	748.499.000	7.738.100
Equalization reserve transf. to next year	684.000.000	780.566.000	7.738.100
Reserve for bonuses and rebates transf. from last year	22.336.794	-	-
Reserve for bonuses and rebates transf. to next year	13.500.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Equalization reserve for bonuses transf. from last year	-	-	-
Equalization reserve for bonuses transf. to next year	-	-	-
Ratios non-life insurance:			
Claims incurred/Earned premiums	83,1%	20,1%	76,0%
Net operating costs/Earned premiums	19,0%	9,4%	10,7%
Investment income/Earned premiums	15,7%	7,6%	3,8%
Claims incurred+net operat. costs-inv. income /Earned premium	86,4%	21,9%	82,9%
Balance on the non-life techn. acc./Earned premiums	-8,6%	-35,6%	-2,5%
Own claims incurred/Own premiums earned	86,3%	32,8%	73,6%
Own technical reserve/Own premiums earned	266,5%	232,6%	153,8%
Ratios life assurance:			
Life assurance claims incurred/Premiums written			
Net operating costs/Premiums written			
Net investment income/Premiums written			
Claims incurred+net operat. costs-inv. income /Premiums written			
Balance on the life ass. techn. acc./Premiums written			

Classes of non-life insurance 2002, IKR	Non-life total	Non-life total excl. Viðlagatrvögin	Direct non-life total	(1A) Direct non-life excl. Viðlagatrvögin	(10) Property	(10) Property without nat.cat.	(11) Marine	(12) Aviation
Premiums written	23.321.840.529	22.454.544.032	23.103.817.913	22.236.521.416	5.401.519.055	4.534.222.558	1.459.357.392	11.512.055
Change in premium reserve	-270.364.635	-258.417.635	-275.002.419	-263.055.419	-114.001.893	-102.054.893	172.250	974.000
Premiums earned	23.051.475.894	22.196.126.397	22.828.815.494	21.973.465.997	5.287.517.162	4.432.167.665	1.459.529.642	12.486.055
Premiums written, reinsurers' share	-4.221.256.184	-3.890.031.028	-4.189.817.734	-3.858.592.578	-2.294.822.289	-1.963.597.133	-676.670.455	-11.561.611
Change in premium reserve, reinsurers' share	74.159.778	74.159.778	73.883.797	73.883.797	59.909.684	59.909.684	-11.314.142	-844.000
Reinsurers' share in premiums earned	-4.147.096.406	-3.815.871.250	-4.115.933.937	-3.784.708.781	-2.234.912.605	-1.903.687.449	-687.984.597	-12.405.611
Premiums earned for own account	18.904.379.488	18.380.255.147	18.712.881.557	18.188.757.216	3.052.604.557	2.528.480.216	771.545.045	80.444
Investment return on non-life insurance business	2.734.935.071	2.670.116.338	2.659.729.945	2.594.911.212	211.262.176	146.443.443	74.406.654	388.000
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-18.479.885.118	-18.308.154.431	-18.096.196.606	-17.924.465.919	-3.726.654.615	-3.554.923.928	-3.435.637.985	80.705
Change in claims reserve	-1.753.585.248	-1.753.656.248	-2.210.137.380	-2.210.208.380	-271.144.344	-271.215.344	330.697.530	1.163.000
Claims incurred	-20.233.470.366	-20.061.810.679	-20.306.333.986	-20.134.674.299	-3.997.798.959	-3.826.139.272	-3.104.940.455	1.243.705
Claims paid, reinsurers' share	4.657.546.011	4.657.546.011	4.550.170.563	4.550.170.563	1.237.957.360	1.237.957.360	2.663.397.076	-
Change in claims reserve, reinsurers' share	-211.896.328	-211.896.328	-108.086.928	-108.086.928	118.225.188	118.225.188	-347.017.259	2.002.000
Claims incurred, reinsurers' share	4.445.649.683	4.445.649.683	4.442.083.635	4.442.083.635	1.356.182.548	1.356.182.548	2.316.379.817	2.002.000
Claims incurred for own account	-15.787.820.683	-15.616.160.996	-15.864.250.351	-15.692.590.664	-2.641.616.411	-2.469.956.724	-788.560.638	3.245.705
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-174.401.042	-174.401.042	-174.401.042	-174.401.042	-36.856.821	-36.856.821	-2.324.720	-
Acquisition costs	-2.038.814.581	-2.038.814.581	-1.975.490.294	-1.975.490.294	-426.358.276	-426.358.276	-85.862.081	-607.135
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-2.503.653.288	-2.422.901.389	-2.467.604.392	-2.386.852.493	-606.812.457	-526.060.558	-99.503.534	-1.197.778
Commission and profit share from reinsurers	571.725.190	571.725.190	571.273.248	571.273.248	395.558.310	395.558.310	57.801.722	42.107.121
Net operating expenses	-3.970.742.679	-3.889.990.780	-3.871.821.438	-3.791.069.539	-637.612.423	-556.860.524	-127.563.892	40.302.208
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	29.668.000	61.735.000	-65.632.000	-33.565.000	-32.067.000	-	-7.565.000	-
Balance on the techn. acc. for non-life insurance business	1.736.018.155	1.431.553.667	1.396.506.671	1.092.042.183	-84.285.922	-388.750.410	-80.062.552	44.016.357
Premium reserve transf. from last year	8.573.444.938	8.301.403.938	8.496.027.990	8.223.986.990	1.666.751.058	1.394.710.058	99.168.552	6.476.000
Premium reserve transf. to next year	8.843.809.573	8.559.821.573	8.771.030.409	8.487.042.409	1.780.752.951	1.496.764.951	98.996.302	5.502.000
Reinsurers' share in premium reserve transf. from last year	810.194.571	810.194.571	809.894.004	809.894.004	603.088.736	603.088.736	35.360.517	5.615.000
Reinsurers' share in premium reserve transf. to next year	890.010.755	890.010.755	889.434.207	889.434.207	662.998.420	662.998.420	24.046.375	4.771.000
Claims reserve transf. from last year	35.682.171.583	35.527.412.583	33.710.149.135	33.555.390.135	2.122.920.512	1.968.161.512	1.053.080.403	5.903.000
Claims reserve transf. to next year	37.435.756.829	37.281.068.829	35.920.286.513	35.765.598.513	2.394.064.855	2.239.376.855	722.382.873	4.740.000
Reinsurers' share in claims reserve transf. from last year	3.392.717.959	3.392.717.959	3.048.595.559	3.048.595.559	710.415.608	710.415.608	501.284.391	2.353.000
Reinsurers' share in claims reserve transf. to next year	3.180.821.631	3.180.821.631	2.940.508.631	2.940.508.631	828.640.796	828.640.796	154.267.132	4.355.000
Equalization reserve transf. from last year	3.144.595.100	2.396.096.100	2.782.053.300	2.033.554.300	1.007.916.500	259.417.500	293.562.200	2.200.000
Equalization reserve transf. to next year	3.114.927.100	2.334.361.100	2.847.685.300	2.067.119.300	1.039.983.500	259.417.500	301.127.200	2.200.000
Reserve for bonuses and rebates transf. from last year	174.188.325	174.188.325	174.188.325	174.188.325	37.196.280	37.196.280	-	-
Reserve for bonuses and rebates transf. to next year	177.037.017	177.037.017	177.037.017	177.037.017	40.189.359	40.189.359	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	87,8%	90,4%	89,0%	91,6%	75,6%	86,3%	212,7%	-10,0%
Net operating costs/Earned premiums	17,2%	17,5%	17,0%	17,3%	12,1%	12,6%	8,7%	-322,8%
Investment income/Earned premiums	11,9%	12,0%	11,7%	11,8%	4,0%	3,3%	5,1%	3,1%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,9%	119,9%	117,6%	120,7%	91,7%	102,2%	226,6%	-329,6%
Balance on the non-life techn. acc./Earned premiums	7,5%	6,4%	6,1%	5,0%	-1,6%	-8,8%	-5,5%	352,5%
Own claims incurred/Own premiums earned	83,5%	85,0%	84,8%	86,3%	86,5%	97,7%	102,2%	0,0%
Own technical reserve/Own premiums earned	240,7%	240,9%	234,5%	234,6%	123,3%	100,6%	122,4%	0,0%

Classes of non-life insurance 2002, IKR	(13) Cargo	(14) Motor total	(14A) Compulsory motor	(14B) Other motor	(15) Credit and suretyship	(16) General Liability	(17) Accident & sickness	(2) Domestic reins.	(3) Intl. reins.
Premiums written	443.940.113	12.013.240.653	8.998.762.239	3.014.478.414	14.390.373	1.499.229.659	2.260.628.613	217.973.453	49.163
Change in premium reserve	893.543	-75.952.181	-160.255.234	84.303.053	26.694.201	-94.995.976	-18.786.363	4.637.784	-
Premiums earned	444.833.656	11.937.288.472	8.838.507.005	3.098.781.467	41.084.574	1.404.233.683	2.241.842.250	222.611.237	49.163
Premiums written, reinsurers' share	-93.714.709	-332.544.998	-273.081.446	-59.463.552	-4.915.692	-397.388.920	-378.199.060	-31.438.450	-
Change in premium reserve, reinsurers' share	-5.506.926	-11.316.107	-6.922.735	-4.393.372	-16.345.006	68.713.305	-9.413.011	225.981	50.000
Reinsurers' share in premiums earned	-99.221.635	-343.861.105	-280.004.181	-63.856.924	-21.260.698	-328.675.615	-387.612.071	-31.212.469	50.000
Premiums earned for own account	345.612.021	11.593.427.367	8.558.502.824	3.034.924.543	19.823.876	1.075.558.068	1.854.230.179	191.398.768	99.163
Investment return on non-life insurance business	25.522.110	1.817.024.239	1.712.365.550	104.658.689	2.519.343	238.239.072	290.368.351	44.297.968	30.907.158
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Claims paid	-230.307.839	-8.394.762.553	-6.291.478.733	-2.103.283.820	-28.055.346	-1.112.389.074	-1.168.469.899	-378.065.775	-5.622.737
Change in claims reserve	-80.655.955	-1.530.307.941	-1.470.746.435	-59.561.506	12.308.000	-122.175.369	-550.022.301	359.788.452	96.763.680
Claims incurred	-310.963.794	-9.925.070.494	-7.762.225.168	-2.162.845.326	-15.747.346	-1.234.564.443	-1.718.492.200	-18.277.323	91.140.943
Claims paid, reinsurers' share	40.800	157.679.032	136.340.809	21.338.223	314.110	234.488.689	256.293.496	107.375.448	-
Change in claims reserve, reinsurers' share	17.751.747	293.085.244	288.260.378	4.824.866	400.000	5.358.877	-197.892.725	-103.309.400	-500.000
Claims incurred, reinsurers' share	17.792.547	450.764.276	424.601.187	26.163.089	714.110	239.847.566	58.400.771	4.066.048	-500.000
Claims incurred for own account	-293.171.247	-9.474.306.218	-7.337.623.981	-2.136.682.237	-15.033.236	-994.716.877	-1.660.091.429	-14.211.275	90.640.943
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-252.712	-125.352.807	-97.007.764	-28.345.043	-	-1.410.828	-8.203.154	-	-
Acquisition costs	-45.598.836	-1.107.951.041	-811.212.802	-296.738.239	-803.196	-138.322.995	-169.986.734	-63.324.179	-108
Change in deferred acquisition costs	-	-	-	-	-	-	-	-	-
Administrative expenses	-51.542.137	-1.296.657.865	-973.692.030	-322.965.835	-1.892.851	-166.848.337	-243.149.433	-35.497.299	-551.597
Commission and profit share from reinsurers	2.470.635	27.084.509	19.925.759	7.158.750	1.753.166	35.127.887	9.369.899	451.942	-
Net operating expenses	-94.670.339	-2.377.524.397	-1.764.979.073	-612.545.324	-942.881	-270.043.445	-403.766.268	-98.369.536	-551.705
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-	-
Change in equalization reserve	-5.000.000	-50.000.000	-	-50.000.000	-	29.000.000	-	82.416.000	12.884.000
Balance on the techn. acc. for non-life insurance business	-21.960.166	1.383.268.184	1.071.257.556	312.010.628	6.367.102	76.625.990	72.537.678	205.531.925	133.979.559
Premium reserve transf. from last year	45.801.748	5.821.726.776	4.300.527.288	1.521.199.488	32.896.201	371.917.624	451.290.031	77.416.948	-
Premium reserve transf. to next year	44.908.205	5.897.678.957	4.460.782.522	1.436.896.435	6.202.000	466.913.600	470.076.394	72.779.164	-
Reinsurers' share in premium reserve transf. from last year	3.038.793	64.257.447	46.931.950	17.325.497	20.345.006	59.957.475	18.231.030	550.567	-250.000
Reinsurers' share in premium reserve transf. to next year	3.188.274	52.941.339	40.009.215	12.932.124	4.000.000	128.670.780	8.818.019	776.548	-200.000
Claims reserve transf. from last year	203.313.197	23.127.091.335	22.617.854.079	509.237.256	27.818.000	3.507.915.016	3.662.107.672	1.296.654.048	675.368.400
Claims reserve transf. to next year	283.969.152	24.657.399.275	24.088.600.513	568.798.762	15.510.000	3.630.090.385	4.212.129.973	936.865.596	578.604.720
Reinsurers' share in claims reserve transf. from last year	9.520.276	426.971.716	426.971.716	-	-	604.266.522	793.784.046	341.622.400	2.500.000
Reinsurers' share in claims reserve transf. to next year	27.272.023	720.056.960	715.232.094	4.824.866	400.000	609.625.399	595.891.321	238.313.000	2.000.000
Equalization reserve transf. from last year	98.525.000	439.900.000	429.600.000	10.300.000	2.700.000	276.238.850	661.010.750	296.584.800	65.957.000
Equalization reserve transf. to next year	103.525.000	489.900.000	429.600.000	60.300.000	2.700.000	247.238.850	661.010.750	214.168.800	53.073.000
Reserve for bonuses and rebates transf. from last year	1.500.000	122.258.214	89.080.994	33.177.220	-	3.605.174	9.628.657	-	-
Reserve for bonuses and rebates transf. to next year	1.200.000	126.314.182	97.209.603	29.104.579	-	2.369.299	6.964.177	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	69,9%	83,1%	87,8%	69,8%	38,3%	87,9%	76,7%	8,2%	0,0%
Net operating costs/Earned premiums	21,3%	19,9%	20,0%	19,8%	2,3%	19,2%	18,0%	44,2%	0,0%
Investment income/Earned premiums	5,7%	15,2%	19,4%	3,4%	6,1%	17,0%	13,0%	19,9%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	96,9%	118,3%	127,2%	92,9%	46,8%	124,1%	107,6%	72,3%	0,0%
Balance on the non-life techn. acc./Earned premiums	-4,9%	11,6%	12,1%	10,1%	15,5%	5,5%	3,2%	92,3%	0,0%
Own claims incurred/Own premiums earned	84,8%	81,7%	85,7%	70,4%	75,8%	92,5%	89,5%	7,4%	0,0%
Own technical reserve/Own premiums earned	116,6%	262,2%	330,9%	68,4%	100,9%	335,5%	255,9%	514,5%	0,0%

(1A) Direct non-life insurance other than natural catastrophes 2002, IKR	Total	Alþjóða lífr.fél. hf.	Íslands-trygging hf.	Sameinaða lífr.fél. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga-miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	22.236.521.416	42.686.380	42.231.587	32.234.689	8.121.335.193	6.271.338.330	7.452.612.152	274.083.085
Change in premium reserve	-263.055.419	238.577	-35.795.998	4.188.000	-104.595.153	-44.990.000	-79.600.000	-2.500.845
Premiums earned	21.973.465.997	42.924.957	6.435.589	36.422.689	8.016.740.040	6.226.348.330	7.373.012.152	271.582.240
Premiums written, reinsurers' share	-3.858.592.578	-20.767.330	-16.500.337	-18.340.056	-1.632.967.531	-939.795.965	-1.052.349.343	-177.872.016
Change in premium reserve, reinsurers' share	73.883.797	270.047	13.781.005	-5.931.000	23.616.299	-5.604.000	44.300.000	3.451.446
Reinsurers' share in premiums earned	-3.784.708.781	-20.497.283	-2.719.332	-24.271.056	-1.609.351.232	-945.399.965	-1.008.049.343	-174.420.570
Premiums earned for own account	18.188.757.216	22.427.674	3.716.257	12.151.633	6.407.388.808	5.280.948.365	6.364.962.809	97.161.670
Investment return on non-life insurance business	2.594.911.212	810.698	460.320	-463.946	613.471.144	814.766.000	1.156.110.000	9.756.996
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-17.924.465.919	-20.383.939	-307.000	-13.805.685	-5.335.647.174	-6.860.205.241	-5.557.388.918	-136.727.962
Change in claims reserve	-2.210.208.380	3.379.892	-3.877.348	-7.483.000	-1.158.657.308	-397.475.000	-578.107.372	-67.988.244
Claims incurred	-20.134.674.299	-17.004.047	-4.184.348	-21.288.685	-6.494.304.482	-7.257.680.241	-6.135.496.290	-204.716.206
Claims paid, reinsurers' share	4.550.170.563	13.561.560	-	8.497.945	980.136.128	2.768.894.776	710.679.361	68.400.793
Change in claims reserve, reinsurers' share	-108.086.928	-2.158.885	271.915	2.121.000	316.762.227	-416.759.000	-74.700.000	66.375.815
Claims incurred, reinsurers' share	4.442.083.635	11.402.675	271.915	10.618.945	1.296.898.355	2.352.135.776	635.979.361	134.776.608
Claims incurred for own account	-15.692.590.664	-5.601.372	-3.912.433	-10.669.740	-5.197.406.127	-4.905.544.465	-5.499.516.929	-69.939.598
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-174.401.042	-	-	-	-172.067.584	-	-2.333.458	-
Acquisition costs	-1.975.490.294	-113.891	-1.344.047	-3.957.277	-1.046.605.185	-355.795.565	-549.855.768	-17.818.561
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-2.386.852.493	-7.781.034	-35.267.669	-1.853.464	-669.213.017	-612.367.074	-1.006.929.000	-53.441.235
Commission and profit share from reinsurers	571.273.248	-	262.954	1.895.227	330.844.486	34.346.760	161.458.167	42.465.654
Net operating expenses	-3.791.069.539	-7.894.925	-36.348.762	-3.915.514	-1.384.973.716	-933.815.879	-1.395.326.601	-28.794.142
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-33.565.000	-	-	-	-33.565.000	-	-	-
Balance on the techn. acc. for non-life insurance business	1.092.042.183	9.742.075	-36.084.618	-2.897.567	232.847.525	256.354.021	623.895.821	8.184.926
Premium reserve transf. from last year	8.223.986.990	7.326.771	-	12.819.000	3.409.870.934	1.414.143.000	3.299.800.000	80.027.285
Premium reserve transf. to next year	8.487.042.409	7.088.194	35.795.998	8.631.000	3.514.466.087	1.459.133.000	3.379.400.000	82.528.130
Reinsurers' share in premium reserve transf. from last year	809.894.004	1.527.941	-	6.080.000	481.648.952	20.369.000	245.000.000	55.268.111
Reinsurers' share in premium reserve transf. to next year	889.434.207	1.797.988	13.781.005	149.000	510.921.658	14.765.000	289.300.000	58.719.556
Claims reserve transf. from last year	33.555.390.135	22.071.065	-	31.892.000	11.424.374.943	8.766.724.000	13.166.643.956	143.684.171
Claims reserve transf. to next year	35.765.598.513	18.691.173	3.877.348	39.375.000	12.583.032.251	9.164.199.000	13.744.751.327	211.672.414
Reinsurers' share in claims reserve transf. from last year	3.048.595.559	11.498.589	-	11.804.000	1.010.222.054	1.304.250.000	678.000.000	32.820.916
Reinsurers' share in claims reserve transf. to next year	2.940.508.631	9.339.704	271.915	13.925.000	1.326.984.281	887.491.000	603.300.000	99.196.731
Equalization reserve transf. from last year	2.033.554.300	930.000	-	9.526.000	459.250.000	872.530.000	684.000.000	7.318.300
Equalization reserve transf. to next year	2.067.119.300	930.000	-	9.526.000	492.815.000	872.530.000	684.000.000	7.318.300
Reserve for bonuses and rebates transf. from last year	174.188.325	-	-	-	151.851.531	-	22.336.794	-
Reserve for bonuses and rebates transf. to next year	177.037.017	-	-	-	163.537.017	-	13.500.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	91,6%	39,6%	65,0%	58,4%	81,0%	116,6%	83,2%	75,4%
Net operating costs/Earned premiums	17,3%	18,4%	564,8%	10,8%	17,3%	15,0%	18,9%	10,6%
Investment income/Earned premiums	11,8%	1,9%	7,2%	-1,3%	7,7%	13,1%	15,7%	3,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	120,7%	59,9%	637,0%	67,9%	105,9%	144,6%	117,8%	89,6%
Balance on the non-life techn. acc./Earned premiums	5,0%	22,7%	-560,7%	-8,0%	2,9%	4,1%	8,5%	3,0%
Own claims incurred/Own premiums earned	86,3%	25,0%	105,3%	87,8%	81,1%	92,9%	86,4%	72,0%
Own technical reserve/Own premiums earned	234,6%	69,4%	689,4%	357,6%	232,8%	200,6%	266,0%	147,8%

(10) Property insurance total 2002 ISK	Total	Total excl. Viðlagatrygging	Íslands-trygging hf.	Sjóvá-Álm-tryggingar hf.	Trygginga-miðstöðin hf.	Vátrygg.fél. Íslands hf.	Viðlagatr. Íslands	Vörður Vátrfél.
Premiums written	5.401.519.055	4.534.222.558	5.304.821	1.767.395.034	969.500.997	1.754.984.527	867.296.497	37.037.179
Change in premium reserve	-114.001.893	-102.054.893	-4.323.912	-74.314.434	2.607.000	-24.100.000	-11.947.000	-1.923.547
Premiums earned	5.287.517.162	4.432.167.665	980.909	1.693.080.600	972.107.997	1.730.884.527	855.349.497	35.113.632
Premiums written, reinsurers' share	-2.294.822.289	-1.963.597.133	-796.784	-1.035.969.469	-205.603.603	-691.181.148	-331.225.156	-30.046.129
Change in premium reserve, reinsurers' share	59.909.684	59.909.684	649.453	51.493.395	-772.000	7.000.000	-	1.538.836
Reinsurers' share in premiums earned	-2.234.912.605	-1.903.687.449	-147.331	-984.476.074	-206.375.603	-684.181.148	-331.225.156	-28.507.293
Premiums earned for own account	3.052.604.557	2.528.480.216	833.578	708.604.526	765.732.394	1.046.703.379	524.124.341	6.606.339
Investment return on non-life insurance business	211.262.176	146.443.443	57.822	35.221.452	44.490.000	66.450.000	64.818.733	224.169
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-3.726.654.615	-3.554.923.928	-116.000	-1.199.146.612	-845.976.495	-1.479.559.793	-171.730.687	-30.125.028
Change in claims reserve	-271.144.344	-271.215.344	-374.456	-292.620.350	67.256.000	-46.094.581	71.000	618.043
Claims incurred	-3.997.798.959	-3.826.139.272	-490.456	-1.491.766.962	-778.720.495	-1.525.654.374	-171.659.687	-29.506.985
Claims paid, reinsurers' share	1.237.957.360	1.237.957.360	-	645.917.143	113.069.424	455.195.319	-	23.775.474
Change in claims reserve, reinsurers' share	118.225.188	118.225.188	-	236.932.474	-146.787.000	27.800.000	-	279.714
Claims incurred, reinsurers' share	1.356.182.548	1.356.182.548	-	882.849.617	-33.717.576	482.995.319	-	24.055.188
Claims incurred for own account	-2.641.616.411	-2.469.956.724	-490.456	-608.917.345	-812.438.071	-1.042.659.055	-171.659.687	-5.451.797
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-36.856.821	-36.856.821	-	-36.564.419	-	-292.402	-	-
Acquisition costs	-426.358.276	-426.358.276	-168.829	-227.033.076	-67.827.785	-129.084.076	-	-2.244.510
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-606.812.457	-526.060.558	-4.430.065	-145.636.614	-127.833.167	-241.429.000	-80.751.899	-6.731.712
Commission and profit share from reinsurers	395.558.310	395.558.310	56.501	229.231.853	7.615.986	151.454.763	-	7.199.207
Net operating expenses	-637.612.423	-556.860.524	-4.542.393	-143.437.837	-188.044.966	-219.058.313	-80.751.899	-1.777.015
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-32.067.000	-	-	-	-	-	-32.067.000	-
Balance on the techn. acc. for non-life insurance business	-84.285.922	-388.750.410	-4.141.449	-45.093.623	-190.260.643	-148.856.391	304.464.488	-398.304
Premium reserve transf. from last year	1.666.751.058	1.394.710.058	-	630.493.185	180.327.000	571.100.000	272.041.000	12.789.873
Premium reserve transf. to next year	1.780.752.951	1.496.764.951	4.323.912	704.807.619	177.720.000	595.200.000	283.988.000	14.713.420
Reinsurers' share in premium reserve transf. from last year	603.088.736	603.088.736	-	358.483.837	1.373.000	233.000.000	-	10.231.899
Reinsurers' share in premium reserve transf. to next year	662.998.420	662.998.420	649.453	409.977.232	601.000	240.000.000	-	11.770.735
Claims reserve transf. from last year	2.122.920.512	1.968.161.512	-	648.701.618	603.481.000	704.523.829	154.759.000	11.455.065
Claims reserve transf. to next year	2.394.064.855	2.239.376.855	374.456	941.321.968	536.225.000	750.618.410	154.688.000	10.837.021
Reinsurers' share in claims reserve transf. from last year	710.415.608	710.415.608	-	283.537.705	255.188.000	163.300.000	-	8.389.903
Reinsurers' share in claims reserve transf. to next year	828.640.796	828.640.796	-	520.470.179	108.401.000	191.100.000	-	8.669.617
Equalization reserve transf. from last year	1.007.916.500	259.417.500	-	120.000.000	89.300.000	50.000.000	748.499.000	117.500
Equalization reserve transf. to next year	1.039.983.500	259.417.500	-	120.000.000	89.300.000	50.000.000	780.566.000	117.500
Reserve for bonuses and rebates transf. from last year	37.196.280	37.196.280	-	29.246.280	-	7.950.000	-	-
Reserve for bonuses and rebates transf. to next year	40.189.359	40.189.359	-	35.389.359	-	4.800.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	75,6%	86,3%	50,0%	88,1%	80,1%	88,1%	20,1%	84,0%
Net operating costs/Earned premiums	12,1%	12,6%	463,1%	8,5%	19,3%	12,7%	9,4%	5,1%
Investment income/Earned premiums	4,0%	3,3%	5,9%	2,1%	4,6%	3,8%	7,6%	0,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	91,7%	102,2%	519,0%	98,7%	104,0%	104,6%	37,1%	89,7%
Balance on the non-life techn. acc./Earned premiums	-1,6%	-8,8%	-422,2%	-2,7%	-19,6%	-8,6%	35,6%	-1,1%
Own claims incurred/Own premiums earned	86,5%	97,7%	58,8%	85,9%	106,1%	99,6%	32,8%	82,5%
Own technical reserve/Own premiums earned	123,3%	100,6%	485,7%	122,9%	90,7%	92,6%	232,6%	79,1%

(11) Marine 2002, IKR	Total	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	1.459.357.392	390.868.942	813.003.475	194.037.589	61.447.386
Change in premium reserve	172.250	17.094.326	-8.885.000	-7.700.000	-337.076
Premiums earned	1.459.529.642	407.963.268	804.118.475	186.337.589	61.110.310
Premiums written, reinsurers' share	-676.670.455	-197.195.384	-346.843.108	-104.019.235	-28.612.728
Change in premium reserve, reinsurers' share	-11.314.142	-8.124.308	-3.388.000	-	198.166
Reinsurers' share in premiums earned	-687.984.597	-205.319.692	-350.231.108	-104.019.235	-28.414.562
Premiums earned for own account	771.545.045	202.643.576	453.887.367	82.318.354	32.695.748
Investment return on non-life insurance business	74.406.654	5.090.667	56.380.000	11.900.000	1.035.987
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-3.435.637.985	-356.077.842	-2.791.782.256	-267.972.364	-19.805.523
Change in claims reserve	330.697.530	63.235.651	134.143.000	130.477.879	2.841.000
Claims incurred	-3.104.940.455	-292.842.191	-2.657.639.256	-137.494.485	-16.964.523
Claims paid, reinsurers' share	2.663.397.076	104.385.127	2.416.276.411	136.767.811	5.967.727
Change in claims reserve, reinsurers' share	-347.017.259	-64.144.259	-172.695.000	-111.900.000	1.722.000
Claims incurred, reinsurers' share	2.316.379.817	40.240.868	2.243.581.411	24.867.811	7.689.727
Claims incurred for own account	-788.560.638	-252.601.323	-414.057.845	-112.626.674	-9.274.796
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-2.324.720	-2.176.641	-	-148.079	-
Acquisition costs	-85.862.081	-55.558.558	-19.581.516	-6.284.125	-4.437.882
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-99.503.534	-32.208.323	-42.385.166	-11.600.000	-13.310.045
Commission and profit share from reinsurers	57.801.722	27.255.524	25.043.354	2.871.463	2.631.381
Net operating expenses	-127.563.892	-60.511.356	-36.923.328	-15.012.662	-15.116.546
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	-7.565.000	-7.565.000	-	-	-
Balance on the techn. acc. for non-life insurance business	-80.062.552	-115.120.077	59.286.194	-33.569.061	9.340.393
Premium reserve transf. from last year	99.168.552	60.960.920	14.892.000	22.200.000	1.115.632
Premium reserve transf. to next year	98.996.302	43.866.594	23.777.000	29.900.000	1.452.708
Reinsurers' share in premium reserve transf. from last year	35.360.517	31.190.517	4.070.000	-	100.000
Reinsurers' share in premium reserve transf. to next year	24.046.375	23.066.209	682.000	-	298.166
Claims reserve transf. from last year	1.053.080.403	166.603.350	620.284.000	253.727.053	12.466.000
Claims reserve transf. to next year	722.382.873	103.367.699	486.141.000	123.249.174	9.625.000
Reinsurers' share in claims reserve transf. from last year	501.284.391	106.969.391	273.558.000	119.200.000	1.557.000
Reinsurers' share in claims reserve transf. to next year	154.267.132	42.825.132	100.863.000	7.300.000	3.279.000
Equalization reserve transf. from last year	293.562.200	30.625.000	238.930.000	20.000.000	4.007.200
Equalization reserve transf. to next year	301.127.200	38.190.000	238.930.000	20.000.000	4.007.200
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	212,7%	71,8%	330,5%	73,8%	27,8%
Net operating costs/Earned premiums	8,7%	14,8%	4,6%	8,1%	24,7%
Investment income/Earned premiums	5,1%	1,2%	7,0%	6,4%	1,7%
Claims incurred+net operat. costs-inv. income /Earned premiums	226,6%	87,9%	342,1%	88,2%	54,2%
Balance on the non-life techn. acc./Earned premiums	-5,5%	-28,2%	7,4%	-18,0%	15,3%
Own claims incurred/Own premiums earned	102,2%	124,7%	91,2%	136,8%	28,4%
Own technical reserve/Own premiums earned	122,4%	59,0%	142,6%	201,5%	35,2%

(12) Aviation 2002, IKR	Total	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.
Premiums written	11.512.055	1.078.426	10.433.629
Change in premium reserve	974.000	-	974.000
Premiums earned	12.486.055	1.078.426	11.407.629
Premiums written, reinsurers' share	-11.561.611	-788.614	-10.772.997
Change in premium reserve, reinsurers' share	-844.000	-	-844.000
Reinsurers' share in premiums earned	-12.405.611	-788.614	-11.616.997
Premiums earned for own account	80.444	289.812	-209.368
Investment return on non-life insurance business	388.000	-	388.000
Other technical income, net of reinsurance	-	-	-
Claims paid	80.705	80.705	-
Change in claims reserve	1.163.000	-	1.163.000
Claims incurred	1.243.705	80.705	1.163.000
Claims paid, reinsurers' share	-	-	-
Change in claims reserve, reinsurers' share	2.002.000	-	2.002.000
Claims incurred, reinsurers' share	2.002.000	-	2.002.000
Claims incurred for own account	3.245.705	80.705	3.165.000
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-
Acquisition costs	-607.135	-153.289	-453.846
Change in deferred acquisition costs	-	-	-
Administrative expenses	-1.197.778	-88.864	-1.108.914
Commission and profit share from reinsurers	42.107.121	40.499.150	1.607.971
Net operating expenses	40.302.208	40.256.997	45.211
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	-	-	-
Balance on the techn. acc. for non-life insurance business	44.016.357	40.627.514	3.388.843
Premium reserve transf. from last year	6.476.000	-	6.476.000
Premium reserve transf. to next year	5.502.000	-	5.502.000
Reinsurers' share in premium reserve transf. from last year	5.615.000	-	5.615.000
Reinsurers' share in premium reserve transf. to next year	4.771.000	-	4.771.000
Claims reserve transf. from last year	5.903.000	-	5.903.000
Claims reserve transf. to next year	4.740.000	-	4.740.000
Reinsurers' share in claims reserve transf. from last year	2.353.000	-	2.353.000
Reinsurers' share in claims reserve transf. to next year	4.355.000	-	4.355.000
Equalization reserve transf. from last year	2.200.000	-	2.200.000
Equalization reserve transf. to next year	2.200.000	-	2.200.000
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Ratios			
Claims incurred/Earned premiums	-10,0%	-7,5%	-10,2%
Net operating costs/Earned premiums	-322,8%	0,0%	-0,4%
Investment income/Earned premiums	3,1%	0,0%	3,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	-329,6%	0,0%	-7,2%
Balance on the non-life techn. acc./Earned premiums	352,5%	0,0%	29,7%
Own claims incurred/Own premiums earned	0,0%	-27,8%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%

(13) Cargo 2002, IKR	Total	Íslands- trygging hf.	Sjóvá- Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	443.940.113	348.112	211.600.393	169.485.964	62.224.795	280.849
Change in premium reserve	893.543	-235.789	-2.864.529	-2.097.000	6.100.000	-9.139
Premiums earned	444.833.656	112.323	208.735.864	167.388.964	68.324.795	271.710
Premiums written, reinsurers' share	-93.714.709	-348.112	-29.478.103	-43.340.000	-20.480.100	-68.394
Change in premium reserve, reinsurers' share	-5.506.926	235.789	-5.000.000	-736.000	-	-6.715
Reinsurers' share in premiums earned	-99.221.635	-112.323	-34.478.103	-44.076.000	-20.480.100	-75.109
Premiums earned for own account	345.612.021	-	174.257.761	123.312.964	47.844.695	196.601
Investment return on non-life insurance business	25.522.110	3.794	4.719.569	15.898.000	4.900.000	747
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-230.307.839	-	-65.197.668	-141.472.356	-23.433.815	-204.000
Change in claims reserve	-80.655.955	-56.162	4.053.292	-90.205.000	5.572.915	-21.000
Claims incurred	-310.963.794	-56.162	-61.144.376	-231.677.356	-17.860.900	-225.000
Claims paid, reinsurers' share	40.800	-	-	-	-	40.800
Change in claims reserve, reinsurers' share	17.751.747	56.162	3.591.385	15.000.000	-900.000	4.200
Claims incurred, reinsurers' share	17.792.547	56.162	3.591.385	15.000.000	-900.000	45.000
Claims incurred for own account	-293.171.247	-	-57.552.991	-216.677.356	-18.760.900	-180.000
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-252.712	-	-48.564	-	-204.148	-
Acquisition costs	-45.598.836	-11.079	-30.077.122	-11.570.502	-3.893.877	-46.257
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-51.542.137	-290.709	-17.436.263	-27.476.430	-6.200.000	-138.735
Commission and profit share from reinsurers	2.470.635	19.303	-	-	2.437.654	13.678
Net operating expenses	-94.670.339	-282.485	-47.513.385	-39.046.932	-7.656.223	-171.314
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-5.000.000	-	-5.000.000	-	-	-
Balance on the techn. acc. for non-life insurance business	-21.960.166	-278.691	68.862.390	-116.513.324	26.123.424	-153.966
Premium reserve transf. from last year	45.801.748	-	18.295.510	17.692.000	9.800.000	14.238
Premium reserve transf. to next year	44.908.205	235.789	21.160.039	19.789.000	3.700.000	23.377
Reinsurers' share in premium reserve transf. from last year	3.038.793	-	2.291.403	736.000	-	11.390
Reinsurers' share in premium reserve transf. to next year	3.188.274	235.789	2.947.810	-	-	4.675
Claims reserve transf. from last year	203.313.197	-	63.258.876	85.081.000	54.973.321	-
Claims reserve transf. to next year	283.969.152	56.162	59.205.584	175.286.000	49.400.406	21.000
Reinsurers' share in claims reserve transf. from last year	9.520.276	-	8.620.276	-	900.000	-
Reinsurers' share in claims reserve transf. to next year	27.272.023	56.162	12.211.661	15.000.000	-	4.200
Equalization reserve transf. from last year	98.525.000	-	40.625.000	47.900.000	10.000.000	-
Equalization reserve transf. to next year	103.525.000	-	45.625.000	47.900.000	10.000.000	-
Reserve for bonuses and rebates transf. from last year	1.500.000	-	-	-	1.500.000	-
Reserve for bonuses and rebates transf. to next year	1.200.000	-	-	-	1.200.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	69,9%	50,0%	29,3%	138,4%	26,1%	82,8%
Net operating costs/Earned premiums	21,3%	251,5%	22,8%	23,3%	11,2%	63,1%
Investment income/Earned premiums	5,7%	3,4%	2,3%	9,5%	7,2%	0,3%
Claims incurred+net operat. costs-inv. income /Earned premiums	96,9%	304,9%	54,3%	171,2%	44,5%	146,1%
Balance on the non-life techn. acc./Earned premiums	-4,9%	-248,1%	33,0%	-69,6%	38,2%	-56,7%
Own claims incurred/Own premiums earned	84,8%	0,0%	33,0%	175,7%	39,2%	91,6%
Own technical reserve/Own premiums earned	116,6%	0,0%	63,6%	184,9%	134,4%	18,1%

(14) Motor 2002, IKR	Total	Íslands- trygging hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	12.013.240.653	33.168.482	4.497.672.066	3.184.127.768	4.159.986.998	138.285.339
Change in premium reserve	-75.952.181	-28.335.733	689.229	-23.160.000	-25.500.000	354.323
Premiums earned	11.937.288.472	4.832.749	4.498.361.295	3.160.967.768	4.134.486.998	138.639.662
Premiums written, reinsurers' share	-332.544.998	-12.210.660	-80.918.195	-52.209.178	-91.688.255	-95.518.710
Change in premium reserve, reinsurers' share	-11.316.107	10.431.529	-22.773.610	-	-	1.025.974
Reinsurers' share in premiums earned	-343.861.105	-1.779.131	-103.691.805	-52.209.178	-91.688.255	-94.492.736
Premiums earned for own account	11.593.427.367	3.053.618	4.394.669.490	3.108.758.590	4.042.798.743	44.146.926
Investment return on non-life insurance business	1.817.024.239	361.533	469.730.337	503.726.000	836.100.000	7.106.369
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-8.394.762.553	-191.000	-2.949.607.992	-2.390.582.690	-2.973.504.805	-80.876.066
Change in claims reserve	-1.530.307.941	-3.191.924	-605.581.313	-344.147.000	-518.553.149	-58.834.555
Claims incurred	-9.925.070.494	-3.382.924	-3.555.189.305	-2.734.729.690	-3.492.057.954	-139.710.621
Claims paid, reinsurers' share	157.679.032	-	24.676.490	51.965.629	47.279.193	33.757.720
Change in claims reserve, reinsurers' share	293.085.244	-	211.489.450	2.358.000	27.600.000	51.637.794
Claims incurred, reinsurers' share	450.764.276	-	236.165.940	54.323.629	74.879.193	85.395.514
Claims incurred for own account	-9.474.306.218	-3.382.924	-3.319.023.365	-2.680.406.061	-3.417.178.761	-54.315.107
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-125.352.807	-	-123.976.029	-	-1.376.778	-
Acquisition costs	-1.107.951.041	-1.055.608	-574.875.241	-200.735.823	-321.936.384	-9.347.985
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-1.296.657.865	-27.699.055	-370.616.484	-298.605.956	-571.700.000	-28.036.370
Commission and profit share from reinsurers	27.084.509	-	-	-	-	27.084.509
Net operating expenses	-2.377.524.397	-28.754.663	-945.491.725	-499.341.779	-893.636.384	-10.299.846
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-50.000.000	-	-50.000.000	-	-	-
Balance on the techn. acc. for non-life insurance business	1.383.268.184	-28.722.436	425.908.708	432.736.750	566.706.820	-13.361.658
Premium reserve transf. from last year	5.821.726.776	-	2.340.712.153	1.125.932.000	2.294.000.000	61.082.623
Premium reserve transf. to next year	5.897.678.957	28.335.733	2.340.022.924	1.149.092.000	2.319.500.000	60.728.300
Reinsurers' share in premium reserve transf. from last year	64.257.447	-	22.773.610	-	-	41.483.837
Reinsurers' share in premium reserve transf. to next year	52.941.339	10.431.529	-	-	-	42.509.810
Claims reserve transf. from last year	23.127.091.335	-	8.264.135.307	5.268.467.000	9.511.424.377	83.064.651
Claims reserve transf. to next year	24.657.399.275	3.191.924	8.869.716.620	5.612.614.000	10.029.977.525	141.899.206
Reinsurers' share in claims reserve transf. from last year	426.971.716	-	42.496.716	120.475.000	264.000.000	-
Reinsurers' share in claims reserve transf. to next year	720.056.960	-	253.986.166	122.833.000	291.600.000	51.637.794
Equalization reserve transf. from last year	439.900.000	-	160.000.000	85.900.000	194.000.000	-
Equalization reserve transf. to next year	489.900.000	-	210.000.000	85.900.000	194.000.000	-
Reserve for bonuses and rebates transf. from last year	122.258.214	-	117.158.214	-	5.100.000	-
Reserve for bonuses and rebates transf. to next year	126.314.182	-	122.614.182	-	3.700.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	83,1%	70,0%	79,0%	86,5%	84,5%	100,8%
Net operating costs/Earned premiums	19,9%	595,0%	21,0%	15,8%	21,6%	7,4%
Investment income/Earned premiums	15,2%	7,5%	10,4%	15,9%	20,2%	5,1%
Claims incurred+net operat. costs-inv. income /Earned premiums	118,3%	672,5%	110,5%	118,2%	126,3%	113,3%
Balance on the non-life techn. acc./Earned premiums	11,6%	-594,3%	9,5%	13,7%	13,7%	-9,6%
Own claims incurred/Own premiums earned	81,7%	110,8%	75,5%	86,2%	84,5%	123,0%
Own technical reserve/Own premiums earned	262,2%	690,9%	256,9%	216,3%	303,1%	245,7%

(14A) Compulsory Motor 2002, IKR	Total	Íslands- trygging hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	8.998.762.239	27.410.953	3.307.315.008	2.428.529.406	3.133.624.333	101.882.539
Change in premium reserve	-160.255.234	-23.484.271	-41.763.388	-42.770.000	-52.000.000	-237.575
Premiums earned	8.838.507.005	3.926.682	3.265.551.620	2.385.759.406	3.081.624.333	101.644.964
Premiums written, reinsurers' share	-273.081.446	-10.091.081	-74.216.607	-49.128.836	-69.066.693	-70.578.229
Change in premium reserve, reinsurers' share	-6.922.735	8.645.510	-16.714.547	-	-	1.146.302
Reinsurers' share in premiums earned	-280.004.181	-1.445.571	-90.931.154	-49.128.836	-69.066.693	-69.431.927
Premiums earned for own account	8.558.502.824	2.481.111	3.174.620.466	2.336.630.570	3.012.557.640	32.213.037
Investment return on non-life insurance business	1.712.365.550	298.777	432.785.310	491.432.000	781.240.000	6.609.463
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-6.291.478.733	-162.236	-2.192.510.048	-1.810.575.105	-2.236.088.100	-52.143.244
Change in claims reserve	-1.470.746.435	-2.586.441	-610.452.171	-321.642.000	-475.668.793	-60.397.030
Claims incurred	-7.762.225.168	-2.748.677	-2.802.962.219	-2.132.217.105	-2.711.756.893	-112.540.274
Claims paid, reinsurers' share	136.340.809	-	23.959.168	51.965.629	42.551.273	17.864.739
Change in claims reserve, reinsurers' share	288.260.378	-	211.489.450	2.358.000	27.600.000	46.812.928
Claims incurred, reinsurers' share	424.601.187	-	235.448.618	54.323.629	70.151.273	64.677.667
Claims incurred for own account	-7.337.623.981	-2.748.677	-2.567.513.601	-2.077.893.476	-2.641.605.620	-47.862.607
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-97.007.764	-	-95.893.322	-	-1.114.442	-
Acquisition costs	-811.212.802	-872.371	-416.518.167	-149.133.165	-237.926.417	-6.762.682
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-973.692.030	-22.890.933	-272.528.864	-227.758.659	-430.700.000	-19.813.574
Commission and profit share from reinsurers	19.925.759	-	-	-	-	19.925.759
Net operating expenses	-1.764.979.073	-23.763.304	-689.047.031	-376.891.824	-668.626.417	-6.650.497
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	1.071.257.556	-23.732.093	254.951.822	373.277.270	482.451.161	-15.690.604
Premium reserve transf. from last year	4.300.527.288	-	1.687.549.570	850.410.000	1.718.000.000	44.567.718
Premium reserve transf. to next year	4.460.782.522	23.484.271	1.729.312.958	893.180.000	1.770.000.000	44.805.293
Reinsurers' share in premium reserve transf. from last year	46.931.950	-	16.714.547	-	-	30.217.403
Reinsurers' share in premium reserve transf. to next year	40.009.215	8.645.510	-	-	-	31.363.705
Claims reserve transf. from last year	22.617.854.079	-	8.075.647.018	5.154.108.000	9.314.287.914	73.811.147
Claims reserve transf. to next year	24.088.600.513	2.586.441	8.686.099.189	5.475.750.000	9.789.956.706	134.208.177
Reinsurers' share in claims reserve transf. from last year	426.971.716	-	42.496.716	120.475.000	264.000.000	-
Reinsurers' share in claims reserve transf. to next year	715.232.094	-	253.986.166	122.833.000	291.600.000	46.812.928
Equalization reserve transf. from last year	429.600.000	-	160.000.000	79.600.000	190.000.000	-
Equalization reserve transf. to next year	429.600.000	-	160.000.000	79.600.000	190.000.000	-
Reserve for bonuses and rebates transf. from last year	89.080.994	-	86.380.994	-	2.700.000	-
Reserve for bonuses and rebates transf. to next year	97.209.603	-	94.709.603	-	2.500.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	87,8%	70,0%	85,8%	89,4%	88,0%	110,7%
Net operating costs/Earned premiums	20,0%	605,2%	21,1%	15,8%	21,7%	6,5%
Investment income/Earned premiums	19,4%	7,6%	13,3%	20,6%	25,4%	6,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	127,2%	682,8%	120,2%	125,8%	135,0%	123,8%
Balance on the non-life techn. acc./Earned premiums	12,1%	-604,4%	7,8%	15,6%	15,7%	-15,4%
Own claims incurred/Own premiums earned	85,7%	110,8%	80,9%	88,9%	87,7%	148,6%
Own technical reserve/Own premiums earned	330,9%	702,3%	328,1%	270,7%	380,4%	313,0%

(14B) Other Motor 2002, IKR	Total	Íslands- trygging hf.	Sjóvá- Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	3.014.478.414	5.757.529	1.190.357.058	755.598.362	1.026.362.665	36.402.800
Change in premium reserve	84.303.053	-4.851.462	42.452.617	19.610.000	26.500.000	591.898
Premiums earned	3.098.781.467	906.067	1.232.809.675	775.208.362	1.052.862.665	36.994.698
Premiums written, reinsurers' share	-59.463.552	-2.119.579	-6.701.588	-3.080.342	-22.621.562	-24.940.481
Change in premium reserve, reinsurers' share	-4.393.372	1.786.019	-6.059.063	-	-	-120.328
Reinsurers' share in premiums earned	-63.856.924	-333.560	-12.760.651	-3.080.342	-22.621.562	-25.060.809
Premiums earned for own account	3.034.924.543	572.507	1.220.049.024	772.128.020	1.030.241.103	11.933.889
Investment return on non-life insurance business	104.658.689	62.756	36.945.027	12.294.000	54.860.000	496.906
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-2.103.283.820	-28.764	-757.097.944	-580.007.585	-737.416.705	-28.732.822
Change in claims reserve	-59.561.506	-605.483	4.870.858	-22.505.000	-42.884.356	1.562.475
Claims incurred	-2.162.845.326	-634.247	-752.227.086	-602.512.585	-780.301.061	-27.170.347
Claims paid, reinsurers' share	21.338.223	-	717.322	-	4.727.920	15.892.981
Change in claims reserve, reinsurers' share	4.824.866	-	-	-	-	4.824.866
Claims incurred, reinsurers' share	26.163.089	-	717.322	-	4.727.920	20.717.847
Claims incurred for own account	-2.136.682.237	-634.247	-751.509.764	-602.512.585	-775.573.141	-6.452.500
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-28.345.043	-	-28.082.707	-	-262.336	-
Acquisition costs	-296.738.239	-183.237	-158.357.074	-51.602.658	-84.009.967	-2.585.303
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-322.965.835	-4.808.122	-98.087.620	-70.847.297	-141.000.000	-8.222.796
Commission and profit share from reinsurers	7.158.750	-	-	-	-	7.158.750
Net operating expenses	-612.545.324	-4.991.359	-256.444.694	-122.449.955	-225.009.967	-3.649.349
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-50.000.000	-	-50.000.000	-	-	-
Balance on the techn. acc. for non-life insurance business	312.010.628	-4.990.343	170.956.886	59.459.480	84.255.659	2.328.946
Premium reserve transf. from last year	1.521.199.488	-	653.162.583	275.522.000	576.000.000	16.514.905
Premium reserve transf. to next year	1.436.896.435	4.851.462	610.709.966	255.912.000	549.500.000	15.923.007
Reinsurers' share in premium reserve transf. from last year	17.325.497	-	6.059.063	-	-	11.266.434
Reinsurers' share in premium reserve transf. to next year	12.932.124	1.786.019	-	-	-	11.146.105
Claims reserve transf. from last year	509.237.256	-	188.488.289	114.359.000	197.136.463	9.253.504
Claims reserve transf. to next year	568.798.762	605.483	183.617.431	136.864.000	240.020.819	7.691.029
Reinsurers' share in claims reserve transf. from last year	-	-	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	4.824.866	-	-	-	-	4.824.866
Equalization reserve transf. from last year	10.300.000	-	-	6.300.000	4.000.000	-
Equalization reserve transf. to next year	60.300.000	-	50.000.000	6.300.000	4.000.000	-
Reserve for bonuses and rebates transf. from last year	33.177.220	-	30.777.220	-	2.400.000	-
Reserve for bonuses and rebates transf. to next year	29.104.579	-	27.904.579	-	1.200.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	69,8%	70,0%	61,0%	77,7%	74,1%	73,4%
Net operating costs/Earned premiums	19,8%	550,9%	20,8%	15,8%	21,4%	9,9%
Investment income/Earned premiums	3,4%	6,9%	3,0%	1,6%	5,2%	1,3%
Claims incurred+net operat. costs-inv. income /Earned premiums	92,9%	627,8%	84,8%	95,1%	100,7%	84,7%
Balance on the non-life techn. acc./Earned premiums	10,1%	-550,8%	13,9%	7,7%	8,0%	6,3%
Own claims incurred/Own premiums earned	70,4%	110,8%	61,6%	78,0%	75,3%	54,1%
Own technical reserve/Own premiums earned	68,4%	641,2%	71,5%	51,7%	77,1%	64,0%

(15) Credit and suretyship 2002, IKR	Total	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	14.390.373	-	3.962.001	10.428.372
Change in premium reserve	26.694.201	23.361.201	533.000	2.800.000
Premiums earned	41.084.574	23.361.201	4.495.001	13.228.372
Premiums written, reinsurers' share	-4.915.692	-	-	-4.915.692
Change in premium reserve, reinsurers' share	-16.345.006	-15.345.006	-	-1.000.000
Reinsurers' share in premiums earned	-21.260.698	-15.345.006	-	-5.915.692
Premiums earned for own account	19.823.876	8.016.195	4.495.001	7.312.680
Investment return on non-life insurance business	2.519.343	170.343	2.219.000	130.000
Other technical income, net of reinsurance	-	-	-	-
Claims paid	-28.055.346	-	-23.856.618	-4.198.728
Change in claims reserve	12.308.000	-	12.208.000	100.000
Claims incurred	-15.747.346	-	-11.648.618	-4.098.728
Claims paid, reinsurers' share	314.110	-	-	314.110
Change in claims reserve, reinsurers' share	400.000	-	-	400.000
Claims incurred, reinsurers' share	714.110	-	-	714.110
Claims incurred for own account	-15.033.236	-	-11.648.618	-3.384.618
Change in other technical reserve, net of reinsurance	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-
Acquisition costs	-803.196	-	-201.709	-601.487
Change in deferred acquisition costs	-	-	-	-
Administrative expenses	-1.892.851	-	-492.851	-1.400.000
Commission and profit share from reinsurers	1.753.166	-	-	1.753.166
Net operating expenses	-942.881	-	-694.560	-248.321
Other technical costs, net of reinsurance	-	-	-	-
Change in equalization reserve	-	-	-	-
Balance on the techn. acc. for non-life insurance business	6.367.102	8.186.538	-5.629.177	3.809.741
Premium reserve transf. from last year	32.896.201	23.361.201	935.000	8.600.000
Premium reserve transf. to next year	6.202.000	-	402.000	5.800.000
Reinsurers' share in premium reserve transf. from last year	20.345.006	15.345.006	-	5.000.000
Reinsurers' share in premium reserve transf. to next year	4.000.000	-	-	4.000.000
Claims reserve transf. from last year	27.818.000	-	27.218.000	600.000
Claims reserve transf. to next year	15.510.000	-	15.010.000	500.000
Reinsurers' share in claims reserve transf. from last year	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	400.000	-	-	400.000
Equalization reserve transf. from last year	2.700.000	-	2.700.000	-
Equalization reserve transf. to next year	2.700.000	-	2.700.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-
Ratios				
Claims incurred/Earned premiums	38,3%	0,0%	259,1%	31,0%
Net operating costs/Earned premiums	2,3%	0,0%	15,5%	1,9%
Investment income/Earned premiums	6,1%	0,7%	49,4%	1,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	46,8%	0,7%	324,0%	33,8%
Balance on the non-life techn. acc./Earned premiums	15,5%	35,0%	-125,2%	28,8%
Own claims incurred/Own premiums earned	75,8%	0,0%	259,1%	46,3%
Own technical reserve/Own premiums earned	100,9%	0,0%	402,9%	26,0%

(16) General liability 2002, IKR	Total	Íslands- trygging hf.	Sjóvá- Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	1.499.229.659	2.299.351	666.495.149	274.177.630	545.874.855	10.382.674
Change in premium reserve	-94.995.976	-1.980.495	-49.525.150	900.000	-44.200.000	-190.331
Premiums earned	1.404.233.683	318.856	616.969.999	275.077.630	501.674.855	10.192.343
Premiums written, reinsurers' share	-397.388.920	-2.110.871	-242.192.209	-34.768.493	-111.744.264	-6.573.083
Change in premium reserve, reinsurers' share	68.713.305	1.683.421	29.061.437	-757.000	38.300.000	425.447
Reinsurers' share in premiums earned	-328.675.615	-427.450	-213.130.772	-35.525.493	-73.444.264	-6.147.636
Premiums earned for own account	1.075.558.068	-108.594	403.839.227	239.552.137	428.230.591	4.044.707
Investment return on non-life insurance business	238.239.072	25.063	51.429.703	99.526.000	86.390.000	868.306
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-1.112.389.074	-	-438.400.056	-334.946.297	-337.142.385	-1.900.336
Change in claims reserve	-122.175.369	-159.429	-210.015.709	68.302.000	21.977.769	-2.280.000
Claims incurred	-1.234.564.443	-159.429	-648.415.765	-266.644.297	-315.164.616	-4.180.336
Claims paid, reinsurers' share	234.488.689	-	142.860.239	55.988.515	33.802.200	1.837.735
Change in claims reserve, reinsurers' share	5.358.877	135.514	28.317.863	-22.975.000	-3.700.000	3.580.500
Claims incurred, reinsurers' share	239.847.566	135.514	171.178.102	33.013.515	30.102.200	5.418.235
Claims incurred for own account	-994.716.877	-23.915	-477.237.663	-233.630.782	-285.062.416	1.237.899
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-1.410.828	-	-1.272.398	-	-138.430	-
Acquisition costs	-138.322.995	-73.178	-82.888.727	-17.167.299	-37.449.210	-744.581
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-166.848.337	-1.920.192	-54.920.431	-32.774.576	-75.000.000	-2.233.138
Commission and profit share from reinsurers	35.127.887	117.549	31.296.334	10.052	2.257.548	1.446.404
Net operating expenses	-270.043.445	-1.875.822	-106.512.824	-49.931.823	-110.191.662	-1.531.315
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	29.000.000	-	29.000.000	-	-	-
Balance on the techn. acc. for non-life insurance business	76.625.990	-1.983.267	-100.753.955	55.515.532	119.228.083	4.619.597
Premium reserve transf. from last year	371.917.624	-	178.800.432	32.622.000	158.100.000	2.395.192
Premium reserve transf. to next year	466.913.600	1.980.495	228.325.582	31.722.000	202.300.000	2.585.523
Reinsurers' share in premium reserve transf. from last year	59.957.475	-	42.998.056	8.575.000	7.000.000	1.384.419
Reinsurers' share in premium reserve transf. to next year	128.670.780	1.683.421	72.059.493	7.818.000	45.300.000	1.809.866
Claims reserve transf. from last year	3.507.915.016	-	1.257.739.661	1.140.911.000	1.081.544.355	27.720.000
Claims reserve transf. to next year	3.630.090.385	159.429	1.467.755.370	1.072.609.000	1.059.566.586	30.000.000
Reinsurers' share in claims reserve transf. from last year	604.266.522	-	299.073.022	246.674.000	41.100.000	17.419.500
Reinsurers' share in claims reserve transf. to next year	609.625.399	135.514	327.390.885	223.699.000	37.400.000	21.000.000
Equalization reserve transf. from last year	276.238.850	-	29.000.000	196.300.000	50.000.000	938.850
Equalization reserve transf. to next year	247.238.850	-	-	196.300.000	50.000.000	938.850
Reserve for bonuses and rebates transf. from last year	3.605.174	-	68.380	-	3.536.794	-
Reserve for bonuses and rebates transf. to next year	2.369.299	-	69.299	-	2.300.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	87,9%	50,0%	105,1%	96,9%	62,8%	41,0%
Net operating costs/Earned premiums	19,2%	588,3%	17,3%	18,2%	22,0%	15,0%
Investment income/Earned premiums	17,0%	7,9%	8,3%	36,2%	17,2%	8,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	124,1%	646,2%	130,7%	151,3%	102,0%	64,6%
Balance on the non-life techn. acc./Earned premiums	5,5%	-622,0%	-16,3%	20,2%	23,8%	45,3%
Own claims incurred/Own premiums earned	92,5%	-22,0%	118,2%	97,5%	66,6%	-30,6%
Own technical reserve/Own premiums earned	335,5%	-295,6%	321,1%	446,3%	287,6%	264,9%

(17) Accident and sickness 2002, IKR	Total	Alþjóða lífr.fél. hf.	Íslands- trygging hf.	Sameinaða lífr.fél. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	2.260.628.613	42.686.380	1.110.821	32.234.689	586.225.183	846.646.866	725.075.016	26.649.658
Change in premium reserve	-18.786.363	238.577	-920.069	4.188.000	-19.035.796	-15.862.000	13.000.000	-395.075
Premiums earned	2.241.842.250	42.924.957	190.752	36.422.689	567.189.387	830.784.866	738.075.016	26.254.583
Premiums written, reinsurers' share	-378.199.060	-20.767.330	-1.033.910	-18.340.056	-46.425.557	-246.258.586	-28.320.649	-17.052.972
Change in premium reserve, reinsurers' share	-9.413.011	270.047	780.813	-5.931.000	-5.695.609	893.000	-	269.738
Reinsurers' share in premiums earned	-387.612.071	-20.497.283	-253.097	-24.271.056	-52.121.166	-245.365.586	-28.320.649	-16.783.234
Premiums earned for own account	1.854.230.179	22.427.674	-62.345	12.151.633	515.068.221	585.419.280	709.754.367	9.471.349
Investment return on non-life insurance business	290.368.351	810.698	12.108	-463.946	47.109.073	92.139.000	150.240.000	521.418
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-1.168.469.899	-20.383.939	-	-13.805.685	-327.297.709	-331.588.529	-471.577.028	-3.817.009
Change in claims reserve	-550.022.301	3.379.892	-95.377	-7.483.000	-117.728.879	-246.195.000	-171.588.205	-10.311.732
Claims incurred	-1.718.492.200	-17.004.047	-95.377	-21.288.685	-445.026.588	-577.783.529	-643.165.233	-14.128.741
Claims paid, reinsurers' share	256.293.496	13.561.560	-	8.497.945	62.297.129	131.594.797	37.320.728	3.021.337
Change in claims reserve, reinsurers' share	-197.892.725	-2.158.885	80.239	2.121.000	-99.424.686	-93.662.000	-14.000.000	9.151.607
Claims incurred, reinsurers' share	58.400.771	11.402.675	80.239	10.618.945	-37.127.557	37.932.797	23.320.728	12.172.944
Claims incurred for own account	-1.660.091.429	-5.601.372	-15.138	-10.669.740	-482.154.145	-539.850.732	-619.844.505	-1.955.797
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-8.203.154	-	-	-	-8.029.533	-	-173.621	-
Acquisition costs	-169.986.734	-113.891	-35.353	-3.957.277	-76.019.173	-38.257.085	-50.606.609	-997.346
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-243.149.433	-7.781.034	-927.648	-1.853.464	-48.306.038	-81.690.014	-99.600.000	-2.991.235
Commission and profit share from reinsurers	9.369.899	-	69.602	1.895.227	2.561.625	69.397	683.573	4.090.475
Net operating expenses	-403.766.268	-7.894.925	-893.399	-3.915.514	-121.763.586	-119.877.702	-149.523.036	101.894
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	72.537.678	9.742.075	-958.775	-2.897.567	-49.769.970	17.829.846	90.453.205	8.138.864
Premium reserve transf. from last year	451.290.031	7.326.771	-	12.819.000	157.247.533	35.267.000	236.000.000	2.629.727
Premium reserve transf. to next year	470.076.394	7.088.194	920.069	8.631.000	176.283.329	51.129.000	223.000.000	3.024.802
Reinsurers' share in premium reserve transf. from last year	18.231.030	1.527.941	-	6.080.000	8.566.523	-	-	2.056.566
Reinsurers' share in premium reserve transf. to next year	8.818.019	1.797.988	780.813	149.000	2.870.914	893.000	-	2.326.304
Claims reserve transf. from last year	3.662.107.672	22.071.065	-	31.892.000	1.023.936.131	1.015.379.000	1.559.851.021	8.978.455
Claims reserve transf. to next year	4.212.129.973	18.691.173	95.377	39.375.000	1.141.665.010	1.261.574.000	1.731.439.226	19.290.187
Reinsurers' share in claims reserve transf. from last year	793.784.046	11.498.589	-	11.804.000	269.524.944	406.002.000	89.500.000	5.454.513
Reinsurers' share in claims reserve transf. to next year	595.891.321	9.339.704	80.239	13.925.000	170.100.258	312.340.000	75.500.000	14.606.120
Equalization reserve transf. from last year	661.010.750	930.000	-	9.526.000	79.000.000	209.300.000	360.000.000	2.254.750
Equalization reserve transf. to next year	661.010.750	930.000	-	9.526.000	79.000.000	209.300.000	360.000.000	2.254.750
Reserve for bonuses and rebates transf. from last year	9.628.657	-	-	-	5.378.657	-	4.250.000	-
Reserve for bonuses and rebates transf. to next year	6.964.177	-	-	-	5.464.177	-	1.500.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	76,7%	39,6%	50,0%	58,4%	78,5%	69,5%	87,1%	53,8%
Net operating costs/Earned premiums	18,0%	18,4%	468,4%	10,8%	21,5%	14,4%	20,3%	-0,4%
Investment income/Earned premiums	13,0%	1,9%	6,3%	-1,3%	8,3%	11,1%	20,4%	2,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	107,6%	59,9%	524,7%	67,9%	108,2%	95,1%	127,8%	55,4%
Balance on the non-life techn. acc./Earned premiums	3,2%	22,7%	-502,6%	-8,0%	-8,8%	2,1%	12,3%	31,0%
Own claims incurred/Own premiums earned	89,5%	25,0%	-24,3%	87,8%	93,6%	92,2%	87,3%	20,6%
Own technical reserve/Own premiums earned	255,9%	69,4%	-247,6%	357,6%	238,7%	206,5%	315,7%	80,6%

(18) Life insurance total 2002 ISK	Total	Alþjóða líftr.fél. hf.	Líftr.fél. Íslands hf.	Sameinaða líftr.fél. hf.
Premiums written	2.276.009.839	674.355.652	559.393.843	1.042.260.344
Premiums written, reinsurers' share	-543.376.162	-233.939.258	-80.049.277	-229.387.627
Premiums written for own account	1.732.633.677	440.416.394	479.344.566	812.872.717
Investment income	156.167.625	26.090.049	125.088.082	4.989.494
Unrealized gains on investm., risk borne by policyholders	-	-	-	-
Other technical income, net of reinsurance	-	-	-	-
Life assurance claims paid	-532.190.624	-202.583.164	-95.219.131	-234.388.329
Change in life assurance claims reserve	-131.795.160	-61.809.140	-43.939.020	-26.047.000
Life assurance claims incurred	-	-	-	-
Reinsurers' share in life assurance claims paid	190.991.724	61.100.238	31.388.260	98.503.226
Change in life assurance claims reserve, reinsurers' share	26.871.686	25.537.221	6.468.465	-5.134.000
Reinsurers' share in life assurance claims incurred	-	-	-	-
Life assurance claims for own account	-446.122.374	-177.754.845	-101.301.426	-167.066.103
Change in premium reserve	-146.713.348	-58.377.713	-28.015.033	-60.320.602
Change in premium reserve, reinsurers' share	35.623.969	14.487.422	5.932.547	15.204.000
Change in other technical provisions, net of reinsurance	-352.937.432	-5.185.357	-156.651.263	-191.100.812
Change in prem. res. and other techn. res., net of reins.	-464.026.811	-49.075.648	-178.733.749	-236.217.414
Bonuses and rebates	-	-	-	-
Acquisition costs	-539.760.541	-200.260.256	-83.601.614	-255.898.671
Change in deferred acquisition costs	129.564.477	129.564.477	-	-
Administrative expenses	-298.244.158	-122.506.415	-55.872.956	-119.864.787
Commission and profit share from reinsurers	76.946.207	14.730.005	12.072.312	50.143.890
Net operating expenses	-631.494.015	-178.472.189	-127.402.258	-325.619.568
Administrative expenses	-18.361.917	-707.415	-9.610.999	-8.043.503
Interest costs	-28.240.207	-721.959	-2.634.779	-24.883.469
Costs from revaluation of investments	-13.446.570	-	-6.435.534	-7.011.036
Losses on realization of investments	-3.359.869	-	-3.359.869	-
Investment costs	-63.408.563	-1.429.374	-22.041.181	-39.938.008
Unrealized losses on investm., risk borne by policyholders	-323.535.949	-72.859.089	-56.178.057	-194.498.803
Other technical charges, net of reinsurance	-	-	-	-
Allocated investm. return transf. to the non-techn. account	-2.756.700	16.161.099	-23.562.000	4.644.201
Balance on the technical account - life assurance business	-42.543.110	3.076.397	95.213.977	-140.833.484
Premium reserve transf. from last year	1.422.244.577	81.894.667	393.944.109	946.405.801
Premium reserve transf. to next year	1.630.494.260	10.707.903	421.959.142	1.197.827.215
Reinsurers' share in premium reserve transf. from last year	130.615.437	-	25.962.437	104.653.000
Reinsurers' share in premium reserve transf. to next year	166.239.406	14.487.422	31.894.984	119.857.000
Life assurance claims reserve transf. from last year	460.999.905	48.835.448	131.572.457	280.592.000
Life assurance claims reserve transf. to next year	592.795.065	110.644.588	175.511.477	306.639.000
Reinsurers' share in life ass. claims reserve transf. fr. last year	171.143.445	18.803.850	12.293.595	140.046.000
Reinsurers' share in life ass. claims reserve transf. to next year	198.015.131	44.341.071	18.762.060	134.912.000
Equalization reserve for bonuses transf. from last year	323.074.598	20.833.000	92.816.260	209.425.338
Equalization reserve for bonuses transf. to next year	295.553.354	20.833.000	92.779.347	181.941.007
Ratios				
Life assurance claims incurred/Premiums written	-	-	-	-
Net operating costs/Premiums written	27,7%	26,5%	22,8%	31,2%
Net investment income/Premiums written	4,1%	3,7%	18,4%	-3,4%
Claims incurred+net operat. costs-inv. income /Premiums written	23,7%	22,8%	4,4%	34,6%
Balance on the life ass. techn. acc./Premiums written	-1,9%	0,5%	17,0%	-13,5%

A few types of non-life insurance 2002, IKR	(101) Real estate fire insurance	(1030) Householder's comprehensive ins.	(1039) Houseowner's comprehensive ins.	(1112) Fishing boat under 100 tons insurance	(1113) Fishing vessels over 100 tons insurance	(141) Motor third party liability ins.	(144) Driver's and owner's accident ins.	(172) Employee's accident ins.
Premiums written	938.832.285	844.853.125	1.371.367.273	85.095.804	952.557.012	6.780.360.864	2.218.401.375	858.740.674
Change in premium reserve	-37.469.119	7.925.536	-53.796.721	508.000	-23.277.736	-108.478.599	-51.776.635	3.911.122
Premiums earned	901.363.166	852.778.661	1.317.570.552	85.603.804	929.279.276	6.671.882.265	2.166.624.740	862.651.796
Premiums written, reinsurers' share	-616.930.509	-196.944.240	-324.820.348	-24.892.380	-404.783.074	-203.230.467	-69.850.979	-59.571.280
Change in premium reserve, reinsurers' share	19.037.870	6.686.002	25.515.409	-160.000	1.717.145	-4.393.513	-2.529.222	-1.692.653
Reinsurers' share in premiums earned	-597.892.639	-190.258.238	-299.304.939	-25.052.380	-403.065.929	-207.623.980	-72.380.201	-61.263.933
Premiums earned for own account	303.470.527	662.520.423	1.018.265.613	60.551.424	526.213.347	6.464.258.285	2.094.244.539	801.387.863
Investment return on non-life insurance business	23.285.958	42.835.339	51.750.303	5.432.765	52.483.407	1.189.600.890	522.764.660	102.539.234
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-801.992.183	-690.635.903	-1.166.677.791	-35.901.633	-2.979.707.331	-5.040.380.106	-1.251.098.627	-363.905.179
Change in claims reserve	-219.240.815	-77.483.292	8.745.662	-41.566.468	324.176.303	-1.137.295.363	-333.451.072	-377.249.068
Claims incurred	-1.021.232.998	-768.119.195	-1.157.932.129	-77.468.101	-2.655.531.028	-6.177.675.469	-1.584.549.699	-741.154.247
Claims paid, reinsurers' share	476.310.309	153.181.580	180.932.879	1.086.100	2.429.505.194	115.297.247	21.043.562	102.503.712
Change in claims reserve, reinsurers' share	136.380.624	28.306.401	-25.602.603	-152.000	-302.318.945	268.941.772	19.318.606	-124.510.702
Claims incurred, reinsurers' share	612.690.933	181.487.981	155.330.276	934.100	2.127.186.249	384.239.019	40.362.168	-22.006.990
Claims incurred for own account	-408.542.065	-586.631.214	-1.002.601.853	-76.534.001	-528.344.779	-5.793.436.450	-1.544.187.531	-763.161.237
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-5.530.530	-13.297.528	-16.494.711	-	-1.306.733	-97.007.764	-	-2.141.489
Acquisition costs	-87.705.198	-80.002.518	-126.654.350	-4.184.159	-50.881.757	-604.305.837	-206.906.965	-66.696.787
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-109.885.446	-97.335.425	-159.983.239	-9.555.295	-61.030.674	-736.602.013	-237.090.017	-88.561.977
Commission and profit share from reinsurers	126.855.387	22.894.166	91.140.155	1.094.701	25.622.814	13.805.950	6.119.809	5.203.098
Net operating expenses	-70.735.257	-154.443.777	-195.497.434	-12.644.753	-86.289.616	-1.327.101.900	-437.877.173	-150.055.666
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	-158.051.367	-49.016.757	-144.578.082	-23.194.565	-37.244.374	436.313.061	634.944.495	-11.431.294
Premium reserve transf. from last year	321.816.130	334.146.325	362.312.624	2.340.000	40.675.197	3.248.450.416	1.052.076.872	122.742.014
Premium reserve transf. to next year	359.285.249	326.220.789	416.109.345	1.832.000	63.952.933	3.356.929.015	1.103.853.507	118.830.892
Reinsurers' share in premium reserve transf. from last year	210.195.882	81.690.195	90.506.029	260.000	5.969.489	32.675.049	14.256.901	2.561.753
Reinsurers' share in premium reserve transf. to next year	229.233.752	88.376.197	116.021.438	100.000	7.686.634	28.281.536	11.727.679	869.100
Claims reserve transf. from last year	416.800.551	558.249.191	563.609.069	26.621.435	765.387.170	15.501.385.567	7.116.468.512	1.407.074.031
Claims reserve transf. to next year	636.041.366	635.732.482	554.863.407	68.187.903	441.210.867	16.638.680.929	7.449.919.584	1.784.323.099
Reinsurers' share in claims reserve transf. from last year	238.420.489	163.395.143	102.963.629	427.000	349.834.260	389.416.716	37.555.000	402.519.362
Reinsurers' share in claims reserve transf. to next year	374.801.113	191.701.544	77.361.026	275.000	47.515.315	658.358.488	56.873.606	278.008.660
Equalization reserve transf. from last year	40.124.800	54.609.000	71.731.700	12.824.100	190.730.000	305.900.000	123.700.000	157.181.000
Equalization reserve transf. to next year	40.124.800	54.609.000	71.731.700	12.824.100	190.730.000	305.900.000	123.700.000	157.181.000
Reserve for bonuses and rebates transf. from last year	3.949.346	11.368.206	14.292.585	-	-	89.080.994	-	3.900.000
Reserve for bonuses and rebates transf. to next year	4.981.641	13.381.510	17.027.989	-	-	97.209.603	-	1.500.000
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	113,3%	90,1%	87,9%	90,5%	285,8%	92,6%	73,1%	85,9%
Net operating costs/Earned premiums	7,8%	18,1%	14,8%	14,8%	9,3%	19,9%	20,2%	17,4%
Investment income/Earned premiums	2,6%	5,0%	3,9%	6,3%	5,6%	17,8%	24,1%	11,9%
Claims incurred+net operat. costs-inv. income /Earned premiums	123,7%	113,2%	106,6%	111,6%	300,7%	130,3%	117,5%	115,2%
Balance on the non-life techn. acc./Earned premiums	-17,5%	-5,7%	-11,0%	-27,1%	-4,0%	6,5%	29,3%	-1,3%
Own claims incurred/Own premiums earned	134,6%	88,5%	98,5%	126,4%	100,4%	89,6%	73,7%	95,2%
Own technical reserve/Own premiums earned	143,8%	113,2%	85,1%	136,2%	121,8%	304,9%	411,1%	222,5%

Classes of reinsurance 2002, IKR	(2) Domestic reinsurance accepted total	(20) Property reinsurance accepted total	(21) Marine reinsurance accepted total	(23) Cargo reinsurance accepted	(24) Motor vehicle reins. accepted total	(26) Liability reinsurance accepted total	(27) Accident & sickness reinsurance	(28) Life reinsurance accepted total	(3) Intnt. reinsurance accepted total
Premiums written	217.973.453	814.821	-	-	23.262.016	4.629.066	9.143.866	180.123.684	49.163
Change in premium reserve	4.637.784	2.300.000	1.409.000	-	-	1.672.041	8.844.934	-9.588.191	-
Premiums earned	222.611.237	3.114.821	1.409.000	-	23.262.016	6.301.107	17.988.800	170.535.493	49.163
Premiums written, reinsurers' share	-31.438.450	988.420	-	-	-21.910.781	-1.774.223	-1.469.888	-7.271.978	-
Change in premium reserve, reinsurers' share	225.981	-	-314.000	-	-	-	-	539.981	50.000
Reinsurers' share in premiums earned	-31.212.469	988.420	-314.000	-	-21.910.781	-1.774.223	-1.469.888	-6.731.997	50.000
Premiums earned for own account	191.398.768	4.103.241	1.095.000	-	1.351.235	4.526.884	16.518.912	163.803.496	99.163
Investment return on non-life insurance business	44.297.968	610.104	3.352.432	13.393	695.862	13.047.934	22.018.063	4.560.180	30.907.158
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Claims paid	-378.065.775	-2.737.629	-2.013.537	-	-31.227.630	-107.683.504	-155.617.059	-78.786.416	-5.622.737
Change in claims reserve	359.788.452	5.471.000	17.341.527	-	4.774.999	140.891.239	201.516.987	-10.207.300	96.763.680
Claims incurred	-18.277.323	2.733.371	15.327.990	-	-26.452.631	33.207.735	45.899.928	-88.993.716	91.140.943
Claims paid, reinsurers' share	107.375.448	-	16.378.467	-	27.766.613	26.827.377	36.402.991	-	-
Change in claims reserve, reinsurers' share	-103.309.400	-	-140.400	-	-3.000.000	-42.449.000	-57.720.000	-	-500.000
Claims incurred, reinsurers' share	4.066.048	-	16.238.067	-	24.766.613	-15.621.623	-21.317.009	-	-500.000
Claims incurred for own account	-14.211.275	2.733.371	31.566.057	-	-1.686.018	17.586.112	24.582.919	-88.993.716	90.640.943
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-	-	-
Acquisition costs	-63.324.179	-257.186	-8.012	-	-	246.429	-5.770.907	-57.534.502	-108
Change in deferred acquisition costs	-	-	-	-	-	-	-	-	-
Administrative expenses	-35.497.299	-1.687.905	-9.186.942	-	-723.388	-4.768.941	-8.689.672	-10.440.450	-551.597
Commission and profit share from reinsurers	451.942	-197.684	-620	-	411.495	-	238.751	-	-
Net operating expenses	-98.369.536	-2.142.775	-9.195.574	-	-311.893	-4.522.512	-14.221.828	-67.974.953	-551.705
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-	-
Change in equalization reserve	82.416.000	2.528.000	24.129.000	62.000	1.225.000	30.552.000	23.920.000	-	12.884.000
Balance on the techn. acc. for non-life insurance business	205.531.925	7.831.941	50.946.915	75.393	1.274.186	61.190.418	72.818.066	11.395.007	133.979.559
Premium reserve transf. from last year	77.416.948	2.300.000	3.699.000	-	-	1.794.041	16.103.488	53.520.419	-
Premium reserve transf. to next year	72.779.164	-	2.290.000	-	-	122.000	7.258.554	63.108.610	-
Reinsurers' share in premium reserve transf. from last year	550.567	-	314.000	-	-	-	-	236.567	-250.000
Reinsurers' share in premium reserve transf. to next year	776.548	-	-	-	-	-	-	776.548	-200.000
Claims reserve transf. from last year	1.296.654.048	16.141.000	61.435.653	300.000	40.678.838	422.753.529	730.062.328	25.282.700	675.368.400
Claims reserve transf. to next year	936.865.596	10.670.000	44.094.126	300.000	35.903.839	281.862.290	528.545.341	35.490.000	578.604.720
Reinsurers' share in claims reserve transf. from last year	341.622.400	-	41.722.400	-	21.600.000	83.335.000	194.965.000	-	2.500.000
Reinsurers' share in claims reserve transf. to next year	238.313.000	-	41.582.000	-	18.600.000	40.886.000	137.245.000	-	2.000.000
Equalization reserve transf. from last year	296.584.800	7.590.000	95.857.800	185.000	3.678.000	93.912.000	74.742.000	20.620.000	65.957.000
Equalization reserve transf. to next year	214.168.800	5.062.000	71.728.800	123.000	2.453.000	63.360.000	50.822.000	20.620.000	53.073.000
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	8,2%	-87,8%	0,0%	0,0%	113,7%	-527,0%	-255,2%	52,2%	0,0%
Net operating costs/Earned premiums	44,2%	68,8%	652,6%	0,0%	1,3%	71,8%	79,1%	39,9%	0,0%
Investment income/Earned premiums	19,9%	19,6%	237,9%	0,0%	3,0%	207,1%	122,4%	2,7%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	72,3%	0,6%	-197,3%	0,0%	118,0%	-248,2%	-53,7%	94,7%	0,0%
Balance on the non-life techn. acc./Earned premiums	92,3%	251,4%	0,0%	0,0%	5,5%	971,1%	404,8%	6,7%	0,0%
Own claims incurred/Own premiums earned	7,4%	-66,6%	0,0%	0,0%	124,8%	-388,5%	-148,8%	54,3%	0,0%
Own technical reserve/Own premiums earned	514,5%	383,4%	0,0%	0,0%	0,0%	0,0%	0,0%	72,3%	0,0%

(2) Domestic reinsurance 2002, IKR	Total	Alþjóða líftréf. hf.	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	217.973.453	-	26.599.089	95.835.149	60.987.111	34.727.756	-175.652
Change in premium reserve	4.637.784	-	12.813.000	4.044.784	-10.420.000	-1.800.000	-
Premiums earned	222.611.237	-	39.412.089	99.879.933	50.567.111	32.927.756	-175.652
Premiums written, reinsurers' share	-31.438.450	-	-24.166.472	-6.011.978	-1.260.000	-	-
Change in premium reserve, reinsurers' share	225.981	-	-	225.981	-	-	-
Reinsurers' share in premiums earned	-31.212.469	-	-24.166.472	-5.785.997	-1.260.000	-	-
Premiums earned for own account	191.398.768	-	15.245.617	94.093.936	49.307.111	32.927.756	-175.652
Investment return on non-life insurance business	44.297.968	-	22.828.118	7.781.130	9.442.000	3.800.000	446.720
Other technical income, net of reinsurance	-	-	-	-	-	-	-
Claims paid	-378.065.775	-134.495	-245.974.836	-51.800.807	-55.323.095	-23.579.315	-1.253.227
Change in claims reserve	359.788.452	346.000	299.932.000	30.178.452	20.806.000	8.700.000	-174.000
Claims incurred	-18.277.323	211.505	53.957.164	-21.622.355	-34.517.095	-14.879.315	-1.427.227
Claims paid, reinsurers' share	107.375.448	-	106.898.640	-135.753	612.561	-	-
Change in claims reserve, reinsurers' share	-103.309.400	-	-103.530.000	-140.400	361.000	-	-
Claims incurred, reinsurers' share	4.066.048	-	3.368.640	-276.153	973.561	-	-
Claims incurred for own account	-14.211.275	211.505	57.325.804	-21.898.508	-33.543.534	-14.879.315	-1.427.227
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-
Acquisition costs	-63.324.179	-	-209.557	-35.772.360	-16.308.003	-11.001.242	-33.017
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-35.497.299	-	-24.112.935	-7.896.993	-3.388.349	-	-99.022
Commission and profit share from reinsurers	451.942	-	452.562	-	-	-	-620
Net operating expenses	-98.369.536	-	-23.869.930	-43.669.353	-19.696.352	-11.001.242	-132.659
Other technical costs, net of reinsurance	-	-	-	-	-	-	-
Change in equalization reserve	82.416.000	-	82.416.000	-	-	-	-
Balance on the techn. acc. for non-life insurance business	205.531.925	211.505	153.945.609	36.307.205	5.509.225	10.847.199	-1.288.818
Premium reserve transf. from last year	77.416.948	-	16.003.000	16.513.948	30.900.000	14.000.000	-
Premium reserve transf. to next year	72.779.164	-	3.190.000	12.469.164	41.320.000	15.800.000	-
Reinsurers' share in premium reserve transf. from last year	550.567	-	-	550.567	-	-	-
Reinsurers' share in premium reserve transf. to next year	776.548	-	-	776.548	-	-	-
Claims reserve transf. from last year	1.296.654.048	1.670.000	996.053.000	146.418.048	103.372.000	44.200.000	4.941.000
Claims reserve transf. to next year	936.865.596	1.324.000	696.121.000	116.239.596	82.566.000	35.500.000	5.115.000
Reinsurers' share in claims reserve transf. from last year	341.622.400	-	339.831.000	140.400	1.651.000	-	-
Reinsurers' share in claims reserve transf. to next year	238.313.000	-	236.301.000	-	2.012.000	-	-
Equalization reserve transf. from last year	296.584.800	570.000	247.425.000	38.000.000	10.170.000	-	419.800
Equalization reserve transf. to next year	214.168.800	570.000	165.009.000	38.000.000	10.170.000	-	419.800
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
Ratios							
Claims incurred/Earned premiums	8,2%	0,0%	-136,9%	21,6%	68,3%	45,2%	-812,5%
Net operating costs/Earned premiums	44,2%	0,0%	60,6%	43,7%	39,0%	33,4%	-75,5%
Investment income/Earned premiums	19,9%	0,0%	57,9%	7,8%	18,7%	11,5%	-254,3%
Claims incurred+net operat. costs-inv. income /Earned premiums	72,3%	0,0%	-18,4%	73,2%	125,9%	90,1%	0,0%
Balance on the non-life techn. acc./Earned premiums	92,3%	0,0%	390,6%	36,4%	10,9%	32,9%	733,7%
Own claims incurred/Own premiums earned	7,4%	0,0%	-376,0%	23,3%	68,0%	45,2%	-812,5%
Own technical reserve/Own premiums earned	514,5%	0,0%	0,0%	176,3%	267,8%	155,8%	0,0%

(20) Property reinsurance 2002, IKR	Total	Íslensk endurtr. hf.	Vátrygg.fél. Íslands hf.
Premiums written	814.821	814.821	-
Change in premium reserve	2.300.000	2.300.000	-
Premiums earned	3.114.821	3.114.821	-
Premiums written, reinsurers' share	988.420	988.420	-
Change in premium reserve, reinsurers' share	-	-	-
Reinsurers' share in premiums earned	988.420	988.420	-
Premiums earned for own account	4.103.241	4.103.241	-
Investment return on non-life insurance business	610.104	610.104	-
Other technical income, net of reinsurance	-	-	-
Claims paid	-2.737.629	-2.737.629	-
Change in claims reserve	5.471.000	5.071.000	400.000
Claims incurred	2.733.371	2.333.371	400.000
Claims paid, reinsurers' share	-	-	-
Change in claims reserve, reinsurers' share	-	-	-
Claims incurred, reinsurers' share	-	-	-
Claims incurred for own account	2.733.371	2.333.371	400.000
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-
Acquisition costs	-257.186	-257.186	-
Change in deferred acquisition costs	-	-	-
Administrative expenses	-1.687.905	-1.687.905	-
Commission and profit share from reinsurers	-197.684	-197.684	-
Net operating expenses	-2.142.775	-2.142.775	-
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	2.528.000	2.528.000	-
Balance on the techn. acc. for non-life insurance business	7.831.941	7.431.941	400.000
Premium reserve transf. from last year	2.300.000	2.300.000	-
Premium reserve transf. to next year	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-
Claims reserve transf. from last year	16.141.000	15.741.000	400.000
Claims reserve transf. to next year	10.670.000	10.670.000	-
Reinsurers' share in claims reserve transf. from last year	-	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-
Equalization reserve transf. from last year	7.590.000	7.590.000	-
Equalization reserve transf. to next year	5.062.000	5.062.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Ratios			
Claims incurred/Earned premiums	-87,8%	-74,9%	0,0%
Net operating costs/Earned premiums	68,8%	68,8%	0,0%
Investment income/Earned premiums	19,6%	19,6%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,6%	13,5%	0,0%
Balance on the non-life techn. acc./Earned premiums	251,4%	238,6%	0,0%
Own claims incurred/Own premiums earned	-66,6%	-56,9%	0,0%
Own technical reserve/Own premiums earned	383,4%	383,4%	0,0%

(23) Cargo reinsurance 2002, IKR	Total	Íslensk endurtr. hf.
Premiums written	-	-
Change in premium reserve	-	-
Premiums earned	-	-
Premiums written, reinsurers' share	-	-
Change in premium reserve, reinsurers' share	-	-
Reinsurers' share in premiums earned	-	-
Premiums earned for own account	-	-
Investment return on non-life insurance business	13.393	13.393
Other technical income, net of reinsurance	-	-
Claims paid	-	-
Change in claims reserve	-	-
Claims incurred	-	-
Claims paid, reinsurers' share	-	-
Change in claims reserve, reinsurers' share	-	-
Claims incurred, reinsurers' share	-	-
Claims incurred for own account	-	-
Change in other technical reserve, net of reinsurance	-	-
Bonuses and rebates, net of reinsurance	-	-
Acquisition costs	-	-
Change in deferred acquisition costs	-	-
Administrative expenses	-	-
Commission and profit share from reinsurers	-	-
Net operating expenses	-	-
Other technical costs, net of reinsurance	-	-
Change in equalization reserve	62.000	62.000
Balance on the techn. acc. for non-life insurance business	75.393	75.393
Premium reserve transf. from last year	-	-
Premium reserve transf. to next year	-	-
Reinsurers' share in premium reserve transf. from last year	-	-
Reinsurers' share in premium reserve transf. to next year	-	-
Claims reserve transf. from last year	300.000	300.000
Claims reserve transf. to next year	300.000	300.000
Reinsurers' share in claims reserve transf. from last year	-	-
Reinsurers' share in claims reserve transf. to next year	-	-
Equalization reserve transf. from last year	185.000	185.000
Equalization reserve transf. to next year	123.000	123.000
Reserve for bonuses and rebates transf. from last year	-	-
Reserve for bonuses and rebates transf. to next year	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-
Ratios		
Claims incurred/Earned premiums	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%
Investment income/Earned premiums	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%
Own claims incurred/Own premiums earned	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%

(24) Motor reinsurance 2002, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.
Premiums written	23.262.016	23.262.016	-
Change in premium reserve	-	-	-
Premiums earned	23.262.016	23.262.016	-
Premiums written, reinsurers' share	-21.910.781	-21.910.781	-
Change in premium reserve, reinsurers' share	-	-	-
Reinsurers' share in premiums earned	-21.910.781	-21.910.781	-
Premiums earned for own account	1.351.235	1.351.235	-
Investment return on non-life insurance business	695.862	470.982	224.880
Other technical income, net of reinsurance	-	-	-
Claims paid	-31.227.630	-31.109.433	-118.197
Change in claims reserve	4.774.999	4.600.000	174.999
Claims incurred	-26.452.631	-26.509.433	56.802
Claims paid, reinsurers' share	27.766.613	27.766.613	-
Change in claims reserve, reinsurers' share	-3.000.000	-3.000.000	-
Claims incurred, reinsurers' share	24.766.613	24.766.613	-
Claims incurred for own account	-1.686.018	-1.742.820	56.802
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-
Acquisition costs	-	-	-
Change in deferred acquisition costs	-	-	-
Administrative expenses	-723.388	-723.388	-
Commission and profit share from reinsurers	411.495	411.495	-
Net operating expenses	-311.893	-311.893	-
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	1.225.000	1.225.000	-
Balance on the techn. acc. for non-life insurance business	1.274.186	992.504	281.682
Premium reserve transf. from last year	-	-	-
Premium reserve transf. to next year	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-
Claims reserve transf. from last year	40.678.838	35.300.000	5.378.838
Claims reserve transf. to next year	35.903.839	30.700.000	5.203.839
Reinsurers' share in claims reserve transf. from last year	21.600.000	21.600.000	-
Reinsurers' share in claims reserve transf. to next year	18.600.000	18.600.000	-
Equalization reserve transf. from last year	3.678.000	3.678.000	-
Equalization reserve transf. to next year	2.453.000	2.453.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Ratios			
Claims incurred/Earned premiums	113,7%	114,0%	0,0%
Net operating costs/Earned premiums	1,3%	1,3%	0,0%
Investment income/Earned premiums	3,0%	2,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	118,0%	117,3%	0,0%
Balance on the non-life techn. acc./Earned premiums	5,5%	4,3%	0,0%
Own claims incurred/Own premiums earned	124,8%	129,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%

(26) General liability reinsurance 2002, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	4.629.066	5.821.484	-651.032	-541.386	-
Change in premium reserve	1.672.041	1.673.000	-959	-	-
Premiums earned	6.301.107	7.494.484	-651.991	-541.386	-
Premiums written, reinsurers' share	-1.774.223	-1.774.223	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-
Reinsurers' share in premiums earned	-1.774.223	-1.774.223	-	-	-
Premiums earned for own account	4.526.884	5.720.261	-651.991	-541.386	-
Investment return on non-life insurance business	13.047.934	9.136.740	1.416.194	2.475.000	20.000
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-107.683.504	-97.625.957	-3.763.756	-6.293.791	-
Change in claims reserve	140.891.239	115.556.000	17.529.239	7.806.000	-
Claims incurred	33.207.735	17.930.043	13.765.483	1.512.209	-
Claims paid, reinsurers' share	26.827.377	26.827.377	-	-	-
Change in claims reserve, reinsurers' share	-42.449.000	-42.449.000	-	-	-
Claims incurred, reinsurers' share	-15.621.623	-15.621.623	-	-	-
Claims incurred for own account	17.586.112	2.308.420	13.765.483	1.512.209	-
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-
Acquisition costs	246.429	3.418	243.011	-	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-4.768.941	-4.822.587	53.646	-	-
Commission and profit share from reinsurers	-	-	-	-	-
Net operating expenses	-4.522.512	-4.819.169	296.657	-	-
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	30.552.000	30.552.000	-	-	-
Balance on the techn. acc. for non-life insurance business	61.190.418	42.898.252	14.826.343	3.445.823	20.000
Premium reserve transf. from last year	1.794.041	1.605.000	-959	190.000	-
Premium reserve transf. to next year	122.000	-68.000	-	190.000	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-
Claims reserve transf. from last year	422.753.529	352.394.000	42.087.529	28.272.000	-
Claims reserve transf. to next year	281.862.290	236.838.000	24.558.290	20.466.000	-
Reinsurers' share in claims reserve transf. from last year	83.335.000	83.335.000	-	-	-
Reinsurers' share in claims reserve transf. to next year	40.886.000	40.886.000	-	-	-
Equalization reserve transf. from last year	93.912.000	91.722.000	-	2.190.000	-
Equalization reserve transf. to next year	63.360.000	61.170.000	-	2.190.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	-527,0%	-239,2%	0,0%	279,3%	0,0%
Net operating costs/Earned premiums	71,8%	64,3%	45,5%	0,0%	0,0%
Investment income/Earned premiums	207,1%	121,9%	-217,2%	-457,2%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	-248,2%	-53,0%	0,0%	-177,8%	0,0%
Balance on the non-life techn. acc./Earned premiums	971,1%	572,4%	0,0%	-636,5%	0,0%
Own claims incurred/Own premiums earned	-388,5%	-40,4%	0,0%	279,3%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%	0,0%	0,0%

(27) Accident and sickness reinsurance 2002, IKR	Total	Alþjóða lífr.fél. hf.	Íslensk endurtr. hf.	Sjóvá-Álm. tryggingar hf.	Trygginga-miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	9.143.866	-	-3.299.232	6.418.544	6.183.108	17.098	-175.652
Change in premium reserve	8.844.934	-	8.281.000	-366.066	230.000	700.000	-
Premiums earned	17.988.800	-	4.981.768	6.052.478	6.413.108	717.098	-175.652
Premiums written, reinsurers' share	-1.469.888	-	-1.469.888	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-	-	-
Reinsurers' share in premiums earned	-1.469.888	-	-1.469.888	-	-	-	-
Premiums earned for own account	16.518.912	-	3.511.880	6.052.478	6.413.108	717.098	-175.652
Investment return on non-life insurance business	22.018.063	-	10.634.470	2.930.243	5.390.000	2.680.000	383.350
Other technical income, net of reinsurance	-	-	-	-	-	-	-
Claims paid	-155.617.059	-134.495	-112.929.792	-17.531.364	-15.797.478	-8.082.467	-1.141.463
Change in claims reserve	201.516.987	346.000	159.391.000	22.706.987	12.253.000	7.700.000	-880.000
Claims incurred	45.899.928	211.505	46.461.208	5.175.623	-3.544.478	-382.467	-2.021.463
Claims paid, reinsurers' share	36.402.991	-	35.790.430	-	612.561	-	-
Change in claims reserve, reinsurers' share	-57.720.000	-	-58.081.000	-	361.000	-	-
Claims incurred, reinsurers' share	-21.317.009	-	-22.290.570	-	973.561	-	-
Claims incurred for own account	24.582.919	211.505	24.170.638	5.175.623	-2.570.917	-382.467	-2.021.463
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-
Acquisition costs	-5.770.907	-	44.211	-2.395.848	-3.394.265	-	-25.005
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-8.689.672	-	-7.716.139	-528.900	-369.638	-	-74.995
Commission and profit share from reinsurers	238.751	-	238.751	-	-	-	-
Net operating expenses	-14.221.828	-	-7.433.177	-2.924.748	-3.763.903	-	-100.000
Other technical costs, net of reinsurance	-	-	-	-	-	-	-
Change in equalization reserve	23.920.000	-	23.920.000	-	-	-	-
Balance on the techn. acc. for non-life insurance business	72.818.066	211.505	54.803.811	11.233.596	5.468.288	3.014.631	-1.913.765
Premium reserve transf. from last year	16.103.488	-	9.368.000	475.488	5.260.000	1.000.000	-
Premium reserve transf. to next year	7.258.554	-	1.087.000	841.554	5.030.000	300.000	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-	-	-
Claims reserve transf. from last year	730.062.328	1.670.000	539.380.000	79.642.328	63.435.000	41.700.000	4.235.000
Claims reserve transf. to next year	528.545.341	1.324.000	379.989.000	56.935.341	51.182.000	34.000.000	5.115.000
Reinsurers' share in claims reserve transf. from last year	194.965.000	-	193.314.000	-	1.651.000	-	-
Reinsurers' share in claims reserve transf. to next year	137.245.000	-	135.233.000	-	2.012.000	-	-
Equalization reserve transf. from last year	74.742.000	570.000	71.812.000	-	2.360.000	-	-
Equalization reserve transf. to next year	50.822.000	570.000	47.892.000	-	2.360.000	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
Ratios							
Claims incurred/Earned premiums	-255,2%	0,0%	-932,6%	-85,5%	55,3%	53,3%	0,0%
Net operating costs/Earned premiums	79,1%	0,0%	149,2%	48,3%	58,7%	0,0%	-56,9%
Investment income/Earned premiums	122,4%	0,0%	213,5%	48,4%	84,0%	373,7%	-218,2%
Claims incurred+net operat. costs-inv. income /Earned premiums	-53,7%	0,0%	-569,9%	11,2%	198,0%	427,1%	0,0%
Balance on the non-life techn. acc./Earned premiums	404,8%	0,0%	0,0%	185,6%	85,3%	420,4%	0,0%
Own claims incurred/Own premiums earned	-148,8%	0,0%	-688,3%	-85,5%	40,1%	53,3%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%	954,6%	881,9%	0,0%	0,0%

(28) Life reinsurance 2002, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Álm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	180.123.684	-	90.067.637	55.345.389	34.710.658
Change in premium reserve	-9.588.191	-	3.561.809	-10.650.000	-2.500.000
Premiums earned	170.535.493	-	93.629.446	44.695.389	32.210.658
Premiums written, reinsurers' share	-7.271.978	-	-6.011.978	-1.260.000	-
Change in premium reserve, reinsurers' share	539.981	-	539.981	-	-
Reinsurers' share in premiums earned	-6.731.997	-	-5.471.997	-1.260.000	-
Premiums earned for own account	163.803.496	-	88.157.449	43.435.389	32.210.658
Investment return on non-life insurance business	4.560.180	-561	1.975.740	1.485.000	1.100.000
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-78.786.416	-	-30.279.174	-33.083.554	-15.423.688
Change in claims reserve	-10.207.300	-	-10.207.300	-	-
Claims incurred	-88.993.716	-	-40.486.474	-33.083.554	-15.423.688
Claims paid, reinsurers' share	-	-	-	-	-
Change in claims reserve, reinsurers' share	-	-	-	-	-
Claims incurred, reinsurers' share	-	-	-	-	-
Claims incurred for own account	-88.993.716	-	-40.486.474	-33.083.554	-15.423.688
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-
Acquisition costs	-57.534.502	-	-33.619.522	-12.913.738	-11.001.242
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-10.440.450	-	-7.421.739	-3.018.711	-
Commission and profit share from reinsurers	-	-	-	-	-
Net operating expenses	-67.974.953	-	-41.041.262	-15.932.449	-11.001.242
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	11.395.007	-561	8.605.453	-4.095.614	6.885.728
Premium reserve transf. from last year	53.520.419	-19.000	15.189.419	25.350.000	13.000.000
Premium reserve transf. to next year	63.108.610	-19.000	11.627.610	36.000.000	15.500.000
Reinsurers' share in premium reserve transf. from last year	236.567	-	236.567	-	-
Reinsurers' share in premium reserve transf. to next year	776.548	-	776.548	-	-
Claims reserve transf. from last year	25.282.700	-	13.482.700	10.300.000	1.500.000
Claims reserve transf. to next year	35.490.000	-	23.690.000	10.300.000	1.500.000
Reinsurers' share in claims reserve transf. from last year	-	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-	-	-
Equalization reserve transf. from last year	20.620.000	-	15.000.000	5.620.000	-
Equalization reserve transf. to next year	20.620.000	-	15.000.000	5.620.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	52,2%	0,0%	43,2%	74,0%	47,9%
Net operating costs/Earned premiums	39,9%	0,0%	43,8%	35,6%	34,2%
Investment income/Earned premiums	2,7%	0,0%	2,1%	3,3%	3,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	94,7%	0,0%	89,2%	113,0%	85,5%
Balance on the non-life techn. acc./Earned premiums	6,7%	0,0%	9,2%	-9,2%	21,4%
Own claims incurred/Own premiums earned	54,3%	0,0%	45,9%	76,2%	47,9%
Own technical reserve/Own premiums earned	72,3%	0,0%	56,2%	119,5%	52,8%

