

(0) All classes aggregated 2003, IKR	Total	Alþjóða líftr.fél. hf.	Íslands-trygging hf.	Íslensk endurtr. hf.	Líftr.fél. Íslands hf.	Líftrygginga- miðstöðin hf.	Sjóvá-Alm. líftryggingar hf.	Sjóvá-Alm. tryggingar hf.	Trygging hf.
Non-life insurance business:									
Premiums written	24.625.277.995	36.935.864	458.224.151	-216.262	-	-	29.504.909	8.645.523.109	-
Change in premium reserve	-456.796.811	-229.440	-225.654.366	1.690.000	-	-	598.000	-138.837.444	-
Premiums earned	24.168.481.183	36.706.424	232.569.785	1.473.738	-	-	30.102.909	8.506.685.664	-
Premiums written, reinsurers' share	-4.150.598.276	-18.078.659	-124.367.757	35.627	-	-	-18.892.301	-1.140.948.832	-
Change in premium reserve, reinsurers' share	-44.649.535	163.727	52.084.363	-	-	-	88.000	-163.600.794	-
Reinsurers' share in premiums earned	-4.195.247.812	-17.914.932	-72.283.395	35.627	-	-	-18.804.301	-1.304.549.626	-
Premiums earned for own account	19.973.233.371	18.791.492	160.286.390	1.509.365	-	-	11.298.608	7.202.136.038	-
Investment return on non-life insurance business	5.336.591.726	930.029	10.238.860	49.919.280	-	-	2.253.899	2.207.813.720	478.000
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Claims paid	-15.645.828.887	-10.975.001	-99.373.118	-155.683.462	-	-	-9.908.811	-5.364.751.191	-
Change in claims reserve	-1.529.015.754	-12.707.793	-109.089.606	188.036.000	-	-	1.875.000	-937.459.239	-
Claims incurred	-17.174.844.640	-23.682.794	-208.462.724	32.352.538	-	-	-8.033.811	-6.302.210.429	-
Claims paid, reinsurers' share	1.490.744.664	6.149.923	6.059.478	40.725.693	-	-	8.658.964	578.659.812	-
Change in claims reserve, reinsurers' share	-382.667.305	10.255.079	12.239.006	-49.295.000	-	-	-994.000	-285.180.928	-
Claims incurred, reinsurers' share	1.108.077.359	16.405.002	18.298.484	-8.569.307	-	-	7.664.964	293.478.884	-
Claims incurred for own account	-16.066.767.281	-7.277.792	-190.164.240	23.783.231	-	-	-368.847	-6.008.731.545	-
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-273.845.977	-	-	-	-	-	-	-269.705.740	-
Acquisition costs	-2.442.151.793	-2.476.938	-20.185.551	-5.164	-	-	-3.447.486	-1.254.039.047	-
Change in deferred acquisition costs	-	-	-	-	-	-	-	-	-
Administrative expenses	-2.794.500.221	-8.343.013	-76.743.926	-24.036.589	-	-	-1.387.895	-818.134.642	-
Commission and profit share from reinsurers	414.240.045	-	16.496.178	-	-	-	923.020	148.430.537	-
Net operating expenses	-4.822.411.968	-10.819.951	-80.433.298	-24.041.753	-	-	-3.912.361	-1.923.743.152	-
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-	-
Change in equalization reserve	-65.091.000	-	-	84.300.000	-	-	-	-50.746.000	-
Balance on the techn. acc. for non-life insurance business	4.081.708.871	1.623.778	-100.072.288	135.470.123	-	-	9.271.299	1.157.023.321	478.000
Life assurance business:									
Premiums written	2.429.866.546	726.138.013	-	-	579.512.947	22.507.781	1.101.707.805	-	-
Premiums written, reinsurers' share	-496.267.788	-175.936.908	-	-	-81.944.403	-3.030.726	-235.355.751	-	-
Premiums written for own account	1.933.598.758	550.201.105	-	-	497.568.544	19.477.055	866.352.054	-	-
Investment income	372.389.433	51.501.514	-	-	149.591.188	19.569.968	151.726.763	-	-
Unrealized gains on investm., risk borne by policyholders	479.487.480	56.888.603	-	-	157.431.028	-	265.167.849	-	-
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Life assurance claims paid	-591.916.154	-232.246.012	-	-	-114.163.983	-4.037.763	-241.468.396	-	-
Change in life assurance claims reserve	-71.555.674	11.776.399	-	-	-45.150.063	-8.000.000	-30.182.010	-	-
Life assurance claims incurred	-663.471.828	-220.469.613	-	-	-159.314.046	-12.037.763	-271.650.406	-	-
Reinsurers' share in life assurance claims paid	230.289.699	86.357.970	-	-	37.156.855	900.000	105.874.874	-	-
Change in life assurance claims reserve, reinsurers' share	29.265.637	-438.731	-	-	2.602.368	2.700.000	24.402.000	-	-
Reinsurers' share in life assurance claims incurred	259.555.336	85.919.239	-	-	39.759.223	3.600.000	130.276.874	-	-
Life assurance claims for own account	-403.916.492	-134.550.374	-	-	-119.554.823	-8.437.763	-141.373.532	-	-
Change in premium reserve	-160.620.309	-81.293.061	-	-	-27.182.248	-6.300.000	-45.845.000	-	-
Change in premium reserve, reinsurers' share	11.720.869	717.120	-	-	592.749	1.732.000	8.679.000	-	-
Change in other technical provisions, net of reinsurance	-1.182.419.249	-150.512.370	-	-	-347.668.655	-	-684.238.224	-	-
Change in prem. res. and other techn. res., net of reins.	-1.331.318.689	-231.088.311	-	-	-374.258.154	-4.568.000	-721.404.224	-	-
Bonuses and rebates	-14.302.000	-	-	-	-	-	-14.302.000	-	-

(0) All classes aggregated 2003, IKR	Total	Alþjóða lífr.fél. hf.	Íslands-trygging hf.	Íslensk endurtr. hf.	Líftr.fél. Íslands hf.	Líftrygginga-miðstöðin hf.	Sjóvá-Alm. líftryggingar hf.	Sjóvá-Alm. tryggingar hf.	Trygging hf.
Acquisition costs	-372.260.466	-52.902.852	-	-	-90.785.201	-2.806.084	-225.766.329	-	-
Change in deferred acquisition costs	-56.485.823	-56.485.823	-	-	-	-	-	-	-
Administrative expenses	-322.148.635	-164.128.641	-	-	-60.876.881	-5.943.184	-91.199.929	-	-
Commission and profit share from reinsurers	102.392.782	22.249.534	-	-	12.340.792	-	67.802.456	-	-
Net operating expenses	-648.502.142	-251.267.782	-	-	-139.321.290	-8.749.268	-249.163.802	-	-
Administrative expenses	-20.578.590	-1.226.028	-	-	-10.427.000	-	-8.925.562	-	-
Interest costs	-32.525.832	-741.452	-	-	-2.181.621	-	-29.602.759	-	-
Costs from revaluation of investments	-4.547.158	-	-	-	-4.547.158	-	-	-	-
Losses on realization of investments	-	-	-	-	-	-	-	-	-
Investment costs	-57.651.580	-1.967.480	-	-	-17.155.779	-	-38.528.321	-	-
Unrealized losses on investm., risk borne by policyholders	-	-	-	-	-	-	-	-	-
Other technical charges, net of reinsurance	-	-	-	-	-	-	-	-	-
Allocated investm. return transf. to the non-techn. account	-176.602.306	-30.661.146	-	-	-109.166.000	-18.469.000	-18.306.160	-	-
Balance on the technical account - life assurance business	153.182.462	9.056.129	-	-	45.134.714	-1.177.008	100.168.627	-	-
Premium reserve transf. from last year	9.635.660.018	17.796.097	35.795.998	3.190.000	421.959.142	-	367.814.000	3.526.935.251	-
Premium reserve transf. to next year	10.309.562.561	155.804.421	261.450.364	1.500.000	449.141.390	6.300.000	413.061.000	3.665.772.695	-
Reinsurers' share in premium reserve transf. from last year	1.056.251.160	16.285.410	13.781.005	-	31.894.984	-	120.007.000	511.498.205	-
Reinsurers' share in premium reserve transf. to next year	1.023.322.494	17.166.257	65.865.368	-	32.487.733	1.732.000	128.774.000	347.897.411	-
Claims reserve transf. from last year	37.435.756.829	20.015.173	3.877.348	753.796.000	-	-	39.375.000	13.066.182.567	52.500.000
Claims reserve transf. to next year	38.964.772.583	32.722.966	112.966.954	565.760.000	-	-	37.500.000	14.003.641.806	52.500.000
Reinsurers' share in claims reserve transf. from last year	3.180.821.633	9.339.704	271.915	236.301.000	-	-	13.925.000	1.328.984.283	-
Reinsurers' share in claims reserve transf. to next year	2.798.154.328	19.594.783	12.510.921	187.006.000	-	-	12.931.000	1.043.803.355	-
Life assurance claims reserve transf. from last year	592.795.065	110.644.588	-	-	175.511.477	-	306.639.000	-	-
Life assurance claims reserve transf. to next year	664.351.739	98.868.189	-	-	220.661.540	8.000.000	336.822.010	-	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	198.015.131	44.341.071	-	-	18.762.060	-	134.912.000	-	-
Reinsurers' share in life ass. claims reserve transf. to next year	227.281.768	43.902.340	-	-	21.364.428	2.700.000	159.315.000	-	-
Equalization reserve transf. from last year	3.114.927.100	1.500.000	-	168.782.000	-	-	9.526.000	554.815.000	-
Equalization reserve transf. to next year	3.180.018.100	1.500.000	-	84.482.000	-	-	9.526.000	605.561.000	-
Reserve for bonuses and rebates transf. from last year	177.037.017	-	-	-	-	-	-	163.537.017	-
Reserve for bonuses and rebates transf. to next year	266.567.000	-	-	-	-	-	-	260.067.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Equalization reserve for bonuses transf. from last year	295.553.354	20.833.000	-	-	92.779.347	-	181.941.007	-	-
Equalization reserve for bonuses transf. to next year	280.625.459	20.833.000	-	-	92.767.586	-	167.024.873	-	-
Ratios non-life insurance:									
Claims incurred/Earned premiums	71,1%	64,5%	89,6%	0,0%	0,0%	0,0%	26,7%	74,1%	0,0%
Net operating costs/Earned premiums	20,0%	29,5%	34,6%	0,0%	0,0%	0,0%	13,0%	22,6%	0,0%
Investment income/Earned premiums	22,1%	2,5%	4,4%	0,0%	0,0%	0,0%	7,5%	26,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	68,9%	91,5%	119,8%	0,0%	0,0%	0,0%	32,2%	70,7%	0,0%
Balance on the non-life techn. acc./Earned premiums	16,9%	4,4%	-43,0%	0,0%	0,0%	0,0%	30,8%	13,6%	0,0%
Own claims incurred/Own premiums earned	80,4%	38,7%	118,6%	0,0%	0,0%	0,0%	3,3%	83,4%	0,0%
Own technical reserve/Own premiums earned	244,7%	111,0%	217,2%	0,0%	0,0%	0,0%	448,4%	235,8%	0,0%
Ratios life assurance:									
Life assurance claims incurred/Premiums written	27,3%	30,4%	-	-	27,5%	53,5%	24,7%	-	-
Net operating costs/Premiums written	26,7%	34,6%	-	-	24,0%	38,9%	22,6%	-	-
Net investment income/Premiums written	13,0%	6,8%	-	-	22,9%	86,9%	10,3%	-	-
Claims incurred+net operat. costs-inv. income /Premiums written	41,0%	58,1%	-	-	28,7%	5,4%	37,0%	-	-
Balance on the life ass. techn. acc./Premiums written	6,3%	1,2%	0,0%	0,0%	7,8%	-5,2%	9,1%	-	-

(0) All classes aggregated 2003, IKR	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vélbáta- áb.félag	Viðlagatr. Íslands	Vörður Vátryggingafél.
Non-life insurance business:					
Premiums written	6.207.926.347	7.985.219.196	-	976.901.363	285.259.318
Change in premium reserve	117.556.000	-167.800.000	-	-40.797.000	-3.322.561
Premiums earned	6.325.482.347	7.817.419.196	-	936.104.363	281.936.757
Premiums written, reinsurers' share	-1.109.913.310	-1.291.928.123	-	-257.301.000	-189.203.921
Change in premium reserve, reinsurers' share	-3.282.000	67.700.000	-	-	2.197.169
Reinsurers' share in premiums earned	-1.113.195.310	-1.224.228.123	-	-257.301.000	-187.006.752
Premiums earned for own account	5.212.287.037	6.593.191.073	-	678.803.363	94.930.005
Investment return on non-life insurance business	1.304.446.000	1.659.355.000	-	88.093.880	13.063.058
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-4.394.238.054	-5.310.537.946	-	-137.249.971	-163.111.333
Change in claims reserve	-30.405.000	-467.971.742	-	-22.302.000	-138.991.374
Claims incurred	-4.424.643.054	-5.778.509.688	-	-159.551.971	-302.102.707
Claims paid, reinsurers' share	255.394.615	506.449.032	-	-	88.647.147
Change in claims reserve, reinsurers' share	-240.034.000	84.125.000	-	-	86.217.538
Claims incurred, reinsurers' share	15.360.615	590.574.032	-	-	174.864.685
Claims incurred for own account	-4.409.282.439	-5.187.935.656	-	-159.551.971	-127.238.022
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-4.140.237	-	-	-
Acquisition costs	-406.154.130	-668.324.391	-	-69.187.487	-18.331.599
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-665.338.457	-1.128.088.000	-1.260.685	-13.082.742	-58.084.272
Commission and profit share from reinsurers	21.714.323	182.303.196	-	7.674.296	36.698.495
Net operating expenses	-1.049.778.264	-1.614.109.195	-1.260.685	-74.595.933	-39.717.376
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	-	-	-	-98.645.000	-
Balance on the techn. acc. for non-life insurance business	1.057.672.334	1.446.360.985	-1.260.685	434.104.339	-58.962.335
Life assurance business:					
Premiums written	-	-	-	-	-
Premiums written, reinsurers' share	-	-	-	-	-
Premiums written for own account	-	-	-	-	-
Investment income	-	-	-	-	-
Unrealized gains on investm., risk borne by policyholders	-	-	-	-	-
Other technical income, net of reinsurance	-	-	-	-	-
Life assurance claims paid	-	-	-	-	-
Change in life assurance claims reserve	-	-	-	-	-
Life assurance claims incurred	-	-	-	-	-
Reinsurers' share in life assurance claims paid	-	-	-	-	-
Change in life assurance claims reserve, reinsurers' share	-	-	-	-	-
Reinsurers' share in life assurance claims incurred	-	-	-	-	-
Life assurance claims for own account	-	-	-	-	-
Change in premium reserve	-	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-
Change in other technical provisions, net of reinsurance	-	-	-	-	-
Change in prem. res. and other techn. res., net of reins.	-	-	-	-	-
Bonuses and rebates	-	-	-	-	-

(0) All classes aggregated 2003, IKR	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vélbáta- áb.félag	Viðlagatr. Íslands	Vörður Vátryggingafél.
Acquisition costs	-	-	-	-	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Commission and profit share from reinsurers	-	-	-	-	-
Net operating expenses	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Interest costs	-	-	-	-	-
Costs from revaluation of investments	-	-	-	-	-
Losses on realization of investments	-	-	-	-	-
Investment costs	-	-	-	-	-
Unrealized losses on investm., risk borne by policyholders	-	-	-	-	-
Other technical charges, net of reinsurance	-	-	-	-	-
Allocated investm. return transf. to the non-techn. account	-	-	-	-	-
Balance on the technical account - life assurance business	-	-	-	-	-
Premium reserve transf. from last year	1.500.453.000	3.395.200.000	-	283.988.000	82.528.530
Premium reserve transf. to next year	1.382.897.000	3.563.000.000	-	324.785.000	85.850.691
Reinsurers' share in premium reserve transf. from last year	14.765.000	289.300.000	-	-	58.719.556
Reinsurers' share in premium reserve transf. to next year	11.483.000	357.000.000	-	-	60.916.725
Claims reserve transf. from last year	9.278.284.000	13.850.251.327	-	154.688.000	216.787.414
Claims reserve transf. to next year	9.308.689.000	14.318.223.069	-	176.990.000	355.778.788
Reinsurers' share in claims reserve transf. from last year	889.503.000	603.300.000	-	-	99.196.731
Reinsurers' share in claims reserve transf. to next year	649.469.000	687.425.000	-	-	185.414.269
Life assurance claims reserve transf. from last year	-	-	-	-	-
Life assurance claims reserve transf. to next year	-	-	-	-	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	-	-	-	-	-
Reinsurers' share in life ass. claims reserve transf. to next year	-	-	-	-	-
Equalization reserve transf. from last year	908.000.000	684.000.000	-	780.566.000	7.738.100
Equalization reserve transf. to next year	908.000.000	684.000.000	-	879.211.000	7.738.100
Reserve for bonuses and rebates transf. from last year	-	13.500.000	-	-	-
Reserve for bonuses and rebates transf. to next year	-	6.500.000	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Equalization reserve for bonuses transf. from last year	-	-	-	-	-
Equalization reserve for bonuses transf. to next year	-	-	-	-	-
Ratios non-life insurance:					
Claims incurred/Earned premiums	69,9%	73,9%	0,0%	17,0%	107,2%
Net operating costs/Earned premiums	16,6%	20,6%	0,0%	8,0%	14,1%
Investment income/Earned premiums	20,6%	21,2%	0,0%	9,4%	4,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	65,9%	73,3%	0,0%	15,6%	116,6%
Balance on the non-life techn. acc./Earned premiums	16,7%	18,5%	0,0%	46,4%	-20,9%
Own claims incurred/Own premiums earned	84,6%	78,7%	0,0%	23,5%	134,0%
Own technical reserve/Own premiums earned	209,8%	266,9%	0,0%	203,4%	216,2%
Ratios life assurance:					
Life assurance claims incurred/Premiums written	-	-	-	-	-
Net operating costs/Premiums written	-	-	-	-	-
Net investment income/Premiums written	-	-	-	-	-
Claims incurred+net operat. costs-inv. income /Premiums written	-	-	-	-	-
Balance on the life ass. techn. acc./Premiums written	-	-	-	-	-

Classes of non-life insurance 2003, IKR	Non-life total	Non-life total excl. Viðlagatrvögin	Direct non-life total	(1A) Direct non-life excl. Viðlagatrvögin	(10) Property	(10) Property without nat.cat.	(11) Marine	(12) Aviation	(13) Cargo
Premiums written	24.625.277.996	23.648.376.633	24.452.554.023	23.475.652.660	6.287.683.260	5.310.781.897	1.530.634.642	17.887.866	408.398.550
Change in premium reserve	-456.796.809	-415.999.809	-452.765.798	-411.968.798	-291.262.732	-250.465.732	-3.034.449	-2.376.000	14.285.157
Premiums earned	24.168.481.188	23.232.376.825	23.999.788.226	23.063.683.863	5.996.420.528	5.060.316.165	1.527.600.193	15.511.866	422.683.707
Premiums written, reinsurers' share	-4.150.598.278	-3.893.297.278	-4.143.472.921	-3.886.171.921	-1.899.566.566	-1.642.265.566	-837.347.285	-21.581.104	-89.772.043
Change in premium reserve, reinsurers' share	-44.649.537	-44.649.537	-47.238.190	-47.238.190	-121.254.095	-121.254.095	-10.042.874	2.058.000	-2.228.696
Reinsurers' share in premiums earned	-4.195.247.818	-3.937.946.818	-4.190.711.114	-3.933.410.114	-2.020.820.660	-1.763.519.660	-847.390.159	-19.523.104	-92.000.739
Premiums earned for own account	19.973.233.376	19.294.430.013	19.809.077.118	19.130.273.755	3.975.599.868	3.296.796.505	680.210.037	-4.011.238	330.682.969
Investment return on non-life insurance business	5.336.591.722	5.248.497.842	5.180.823.381	5.092.729.501	408.514.283	320.420.403	123.808.447	556.830	49.123.504
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Claims paid	-15.645.828.887	-15.508.578.916	-15.370.178.062	-15.232.928.091	-3.321.488.009	-3.184.238.038	-484.552.529	-13.300	-238.381.699
Change in claims reserve	-1.529.015.753	-1.506.713.753	-1.798.115.995	-1.775.813.995	173.406.666	195.708.666	21.897.305	-1.965.700	77.102.725
Claims incurred	-17.174.844.642	-17.015.292.671	-17.168.294.057	-17.008.742.086	-3.148.081.343	-2.988.529.372	-462.655.224	-1.979.000	-161.278.974
Claims paid, reinsurers' share	1.490.744.664	1.490.744.664	1.449.966.699	1.449.966.699	834.274.293	834.274.293	87.109.227	-	117.998
Change in claims reserve, reinsurers' share	-382.667.304	-382.667.304	-332.389.304	-332.389.304	-319.605.192	-319.605.192	-28.408.669	-972.000	-22.065.945
Claims incurred, reinsurers' share	1.108.077.361	1.108.077.361	1.117.577.396	1.117.577.396	514.669.101	514.669.101	58.700.558	-972.000	-21.947.947
Claims incurred for own account	-16.066.767.287	-15.907.215.316	-16.050.716.667	-15.891.164.696	-2.633.412.246	-2.473.860.275	-403.954.666	-2.951.000	-183.226.921
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-273.845.977	-273.845.977	-273.845.977	-273.845.977	-64.108.932	-64.108.932	-365.469	-	395.473
Acquisition costs	-2.442.151.793	-2.372.964.306	-2.385.093.638	-2.315.906.151	-615.506.005	-546.318.518	-96.655.696	-1.167.315	-37.888.110
Change in deferred acquisition costs	-	-	-	-	-	-	-	-	-
Administrative expenses	-2.793.239.536	-2.780.156.794	-2.755.668.898	-2.742.586.156	-661.419.384	-648.336.642	-129.190.060	-1.933.446	-41.452.657
Commission and profit share from reinsurers	414.240.044	406.565.748	414.240.044	406.565.748	257.157.546	249.483.250	45.299.346	28.417.941	3.237.534
Net operating expenses	-4.821.151.281	-4.746.555.348	-4.726.522.488	-4.651.926.555	-1.019.767.844	-945.171.911	-180.546.409	25.317.181	-76.103.234
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-	-
Change in equalization reserve	-65.091.000	33.554.000	-149.391.000	-50.746.000	-124.096.000	-25.451.000	-40.550.000	-	-48.443.000
Balance on the techn. acc. for non-life insurance business	4.082.969.556	3.648.865.217	3.789.424.367	3.355.320.028	542.729.131	108.624.792	178.601.939	18.911.773	72.428.789
Premium reserve transf. from last year	8.843.809.973	8.559.821.973	8.771.030.809	8.487.042.809	1.780.752.951	1.496.764.951	98.996.302	5.502.000	44.908.605
Premium reserve transf. to next year	9.300.606.383	8.975.821.383	9.223.796.208	8.899.011.208	2.072.015.683	1.747.230.683	102.030.751	7.878.000	30.623.048
Reinsurers' share in premium reserve transf. from last year	890.010.754	890.010.754	889.434.207	889.434.207	662.998.420	662.998.420	24.046.375	4.771.000	3.188.274
Reinsurers' share in premium reserve transf. to next year	845.361.221	845.361.221	842.196.021	842.196.021	541.744.325	541.744.325	14.003.501	6.829.000	959.578
Claims reserve transf. from last year	37.435.756.829	37.281.068.829	35.920.286.513	35.765.598.513	2.394.064.855	2.239.376.855	722.382.873	4.740.000	283.969.152
Claims reserve transf. to next year	38.964.772.584	38.787.782.584	37.718.402.510	37.541.412.510	2.220.658.189	2.043.668.189	700.485.568	6.705.700	206.866.427
Reinsurers' share in claims reserve transf. from last year	3.180.821.631	3.180.821.631	2.940.508.631	2.940.508.631	828.640.796	828.640.796	154.267.132	4.355.000	27.272.023
Reinsurers' share in claims reserve transf. to next year	2.798.154.331	2.798.154.331	2.608.119.331	2.608.119.331	509.035.607	509.035.607	125.858.463	3.383.000	5.206.078
Equalization reserve transf. from last year	3.114.927.100	2.334.361.100	2.847.685.300	2.067.119.300	1.039.983.500	259.417.500	301.127.200	2.200.000	103.525.000
Equalization reserve transf. to next year	3.180.018.100	2.300.807.100	2.997.076.300	2.117.865.300	1.164.079.500	284.868.500	341.677.200	2.200.000	151.968.000
Reserve for bonuses and rebates transf. from last year	177.037.017	177.037.017	177.037.017	177.037.017	40.189.359	40.189.359	-	-	1.200.000
Reserve for bonuses and rebates transf. to next year	266.567.000	266.567.000	266.567.000	266.567.000	58.578.000	58.578.000	-	-	600.000
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	71,1%	73,2%	71,5%	741,0%	52,5%	59,1%	30,3%	12,8%	38,2%
Net operating costs/Earned premiums	19,9%	20,4%	19,7%	-53,7%	17,0%	18,7%	11,8%	-163,2%	18,0%
Investment income/Earned premiums	22,1%	22,6%	21,6%	118,1%	6,8%	6,3%	8,1%	3,6%	11,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	113,1%	116,3%	112,8%	805,4%	76,3%	84,1%	50,2%	-146,9%	67,8%
Balance on the non-life techn. acc./Earned premiums	16,9%	15,7%	15,8%	-36,0%	9,1%	2,1%	11,7%	121,9%	17,1%
Own claims incurred/Own premiums earned	80,4%	82,4%	81,0%	396,0%	66,2%	75,0%	59,4%	-73,6%	55,4%
Own technical reserve/Own premiums earned	240,7%	242,0%	236,0%	1006,0%	112,3%	93,5%	147,7%	-163,8%	116,1%

Classes of non-life insurance 2003, IKR	(14) Motor total	(14A) Compulsory motor	(14B) Other motor	(15) Credit and suretyship	(16) General Liability	(17) Accident & sickness	(2) Domestic reins.	(3) Intl. reins.
Premiums written	12.233.977.026	9.143.385.488	3.090.591.538	42.427.594	1.557.552.953	2.373.992.132	172.717.822	6.151
Change in premium reserve	-107.028.692	-65.896.127	-41.132.565	-22.462.081	2.329.330	-43.216.331	-4.031.011	-
Premiums earned	12.126.948.334	9.077.489.361	3.049.458.973	19.965.513	1.559.882.283	2.330.775.802	168.686.811	6.151
Premiums written, reinsurers' share	-405.353.054	-339.312.957	-66.040.097	-23.013.219	-455.042.843	-411.796.807	-7.125.357	-
Change in premium reserve, reinsurers' share	24.353.817	21.080.411	3.273.406	5.984.303	51.161.043	2.730.312	2.588.653	-
Reinsurers' share in premiums earned	-380.999.237	-318.232.545	-62.766.692	-17.028.917	-403.881.799	-409.066.499	-4.536.704	-
Premiums earned for own account	11.745.949.097	8.759.256.816	2.986.692.281	2.936.596	1.156.000.483	1.921.709.306	164.150.107	6.151
Investment return on non-life insurance business	3.548.300.547	3.326.341.255	221.959.292	976.962	435.998.158	613.544.650	85.537.588	70.230.753
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-8.774.672.285	-6.757.506.297	-2.017.165.988	-91.086.937	-1.005.411.171	-1.454.572.132	-245.761.165	-29.889.660
Change in claims reserve	-949.971.557	-894.124.784	-55.846.773	22.224.574	7.068.089	-1.147.878.097	229.857.083	39.243.159
Claims incurred	-9.724.643.841	-7.651.631.080	-2.073.012.761	-68.862.363	-998.343.083	-2.602.450.229	-15.904.084	9.353.499
Claims paid, reinsurers' share	153.258.271	126.339.256	26.919.015	2.741.200	120.840.542	251.625.168	40.777.965	-
Change in claims reserve, reinsurers' share	2.423.755	-5.106.096	7.529.851	16.242.750	-29.712.991	49.708.988	-50.278.000	-
Claims incurred, reinsurers' share	155.682.026	121.233.160	34.448.866	18.983.950	91.127.551	301.334.157	-9.500.035	-
Claims incurred for own account	-9.568.961.815	-7.530.397.920	-2.038.563.895	-49.878.413	-907.215.532	-2.301.116.074	-25.404.119	9.353.499
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-198.651.990	-154.627.143	-44.024.847	-	-643.989	-10.471.070	-	-
Acquisition costs	-1.275.266.927	-935.785.604	-339.481.323	-4.655.795	-155.210.052	-198.743.738	-57.058.155	-
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-1.450.833.583	-1.089.389.705	-361.443.878	-4.595.729	-185.594.930	-280.649.109	-37.330.272	-240.366
Commission and profit share from reinsurers	19.681.552	14.626.937	5.054.615	9.402.723	36.713.118	14.330.284	-	-
Net operating expenses	-2.706.418.958	-2.010.548.371	-695.870.587	151.199	-304.091.862	-465.062.561	-94.388.427	-240.366
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-15.302.000	-	-15.302.000	-	-	79.000.000	82.415.000	1.885.000
Balance on the techn. acc. for non-life insurance business	2.804.914.882	2.390.024.636	414.890.246	-45.813.655	380.047.258	-162.395.750	212.310.152	81.235.037
Premium reserve transf. from last year	5.897.678.957	4.460.782.522	1.436.896.435	6.202.000	466.913.600	470.076.394	72.779.164	-
Premium reserve transf. to next year	6.004.707.648	4.526.678.648	1.478.029.000	28.664.081	464.584.272	513.292.725	76.810.175	-
Reinsurers' share in premium reserve transf. from last year	52.941.339	40.009.215	12.932.124	4.000.000	128.670.780	8.818.019	776.547	-200.000
Reinsurers' share in premium reserve transf. to next year	77.295.156	61.089.626	16.205.530	9.984.303	179.831.826	11.548.332	3.365.200	-200.000
Claims reserve transf. from last year	24.657.399.275	24.088.600.513	568.798.762	15.510.000	3.630.090.385	4.212.129.973	936.865.596	578.604.720
Claims reserve transf. to next year	25.607.370.833	24.982.725.297	624.645.536	-6.714.574	3.623.022.297	5.360.008.070	707.008.513	539.361.561
Reinsurers' share in claims reserve transf. from last year	720.056.960	715.232.094	4.824.866	400.000	609.625.399	595.891.321	238.313.000	2.000.000
Reinsurers' share in claims reserve transf. to next year	722.480.715	710.125.998	12.354.717	16.642.750	579.912.408	645.600.310	188.035.000	2.000.000
Equalization reserve transf. from last year	489.900.000	429.600.000	60.300.000	2.700.000	247.238.850	661.010.750	214.168.800	53.073.000
Equalization reserve transf. to next year	505.202.000	429.600.000	75.602.000	2.700.000	247.238.850	582.010.750	131.753.800	51.188.000
Reserve for bonuses and rebates transf. from last year	126.314.182	97.209.603	29.104.579	-	2.369.299	6.964.177	-	-
Reserve for bonuses and rebates transf. to next year	196.790.000	151.814.000	44.976.000	-	1.210.000	9.389.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	80,2%	84,3%	68,0%	344,9%	64,0%	111,7%	9,4%	0,0%
Net operating costs/Earned premiums	22,3%	22,1%	22,8%	-0,8%	19,5%	20,0%	56,0%	0,0%
Investment income/Earned premiums	29,3%	36,6%	7,3%	4,9%	28,0%	26,3%	50,7%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	131,8%	143,1%	98,1%	349,0%	111,4%	157,9%	116,1%	0,0%
Balance on the non-life techn. acc./Earned premiums	23,1%	26,3%	13,6%	-229,5%	24,4%	-7,0%	125,9%	0,0%
Own claims incurred/Own premiums earned	81,5%	86,0%	68,3%	0,0%	78,5%	119,7%	15,5%	0,0%
Own technical reserve/Own premiums earned	268,3%	334,7%	73,5%	-67,3%	309,4%	302,2%	441,2%	0,0%

(1A) Direct non-life insurance other than natural catastrophes 2003, IKR	Total	Alþjóða lífr. fél. hf.	Íslands- trygging hf.	Sjóvá-Alm. líftryggingar hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	24.064.246.742	36.935.864	458.224.151	618.098.991	8.504.708.923	6.208.336.068	7.952.678.161	285.264.584
Change in premium reserve	-414.682.482	-229.440	-225.654.366	-2.115.684	-92.096.431	77.336.000	-168.600.000	-3.322.561
Premiums earned	23.649.564.262	36.706.424	232.569.785	615.983.308	8.412.612.493	6.285.672.068	7.784.078.161	281.942.023
Premiums written, reinsurers' share	-3.912.618.504	-18.078.659	-124.367.757	-45.338.884	-1.133.788.834	-1.109.912.326	-1.291.928.123	-189.203.921
Change in premium reserve, reinsurers' share	-49.137.767	163.727	52.084.363	-1.811.577	-166.189.449	-3.282.000	67.700.000	2.197.169
Reinsurers' share in premiums earned	-3.961.756.275	-17.914.932	-72.283.394	-47.150.462	-1.299.978.286	-1.113.194.326	-1.224.228.123	-187.006.752
Premiums earned for own account	19.687.807.996	18.791.492	160.286.391	568.832.849	7.112.634.213	5.172.477.742	6.559.850.038	94.935.271
Investment return on non-life insurance business	5.274.524.985	930.029	10.238.859	184.049.383	2.133.999.401	1.284.642.000	1.648.035.000	12.630.313
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-15.633.263.613	-10.837.427	-99.373.119	-410.244.333	-5.286.272.994	-4.373.819.467	-5.290.524.555	-162.191.718
Change in claims reserve	-2.118.153.794	-13.591.793	-109.089.606	-340.464.799	-1.001.295.481	-40.088.000	-473.750.741	-139.873.374
Claims incurred	-17.751.417.407	-24.429.220	-208.462.724	-750.709.132	-6.287.568.476	-4.413.907.467	-5.764.275.296	-302.065.092
Claims paid, reinsurers' share	1.496.559.698	6.149.923	6.059.478	55.251.963	578.659.812	255.342.343	506.449.032	88.647.147
Change in claims reserve, reinsurers' share	-322.715.316	10.255.079	12.239.006	8.679.988	-285.180.927	-239.051.000	84.125.000	86.217.538
Claims incurred, reinsurers' share	1.173.844.384	16.405.002	18.298.484	63.931.952	293.478.886	16.291.343	590.574.032	174.864.685
Claims incurred for own account	-16.577.573.031	-8.024.218	-190.164.240	-686.777.182	-5.994.089.596	-4.397.616.124	-5.173.701.264	-127.200.407
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-284.695.766	-	-	-10.849.789	-269.705.740	-	-4.140.237	-
Acquisition costs	-2.398.327.530	-2.476.938	-20.185.549	-85.868.865	-1.213.891.096	-399.380.389	-658.258.947	-18.265.746
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-2.799.689.598	-8.343.013	-76.743.925	-58.491.337	-804.809.252	-665.338.457	-1.128.088.000	-57.875.614
Commission and profit share from reinsurers	408.893.431	-	16.496.178	3.250.703	148.430.536	21.714.323	182.303.196	36.698.495
Net operating expenses	-4.789.123.691	-10.819.951	-80.433.297	-141.109.497	-1.870.269.807	-1.043.004.523	-1.604.043.751	-39.442.865
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	28.254.000	-	-	79.000.000	-50.746.000	-	-	-
Balance on the techn. acc. for non-life insurance business	3.339.194.493	877.352	-100.072.288	-6.854.236	1.061.822.472	1.016.499.095	1.425.999.786	-59.077.688
Premium reserve transf. from last year	8.654.695.138	7.088.194	35.795.998	176.283.329	3.514.466.087	1.459.133.000	3.379.400.000	82.528.530
Premium reserve transf. to next year	9.069.377.221	7.317.634	261.450.364	178.399.013	3.606.562.519	1.381.797.000	3.548.000.000	85.850.691
Reinsurers' share in premium reserve transf. from last year	892.156.121	1.797.988	13.781.005	2.870.914	510.921.658	14.765.000	289.300.000	58.719.556
Reinsurers' share in premium reserve transf. to next year	843.018.359	1.961.715	65.865.368	1.059.338	344.732.213	11.483.000	357.000.000	60.916.725
Claims reserve transf. from last year	36.867.888.523	18.691.173	3.877.348	1.141.665.010	12.583.032.251	9.164.199.000	13.744.751.327	211.672.414
Claims reserve transf. to next year	38.986.042.319	32.282.966	112.966.954	1.482.129.809	13.584.327.734	9.204.287.000	14.218.502.068	351.545.788
Reinsurers' share in claims reserve transf. from last year	3.096.683.889	9.339.704	271.915	170.100.258	1.326.984.281	887.491.000	603.300.000	99.196.731
Reinsurers' share in claims reserve transf. to next year	2.773.968.578	19.594.783	12.510.921	178.780.247	1.041.803.358	648.440.000	687.425.000	185.414.269
Equalization reserve transf. from last year	2.136.593.300	930.000	-	79.000.000	492.815.000	872.530.000	684.000.000	7.318.300
Equalization reserve transf. to next year	2.108.339.300	930.000	-	-	543.561.000	872.530.000	684.000.000	7.318.300
Reserve for bonuses and rebates transf. from last year	182.501.194	-	-	5.464.177	163.537.017	-	13.500.000	-
Reserve for bonuses and rebates transf. to next year	275.256.000	-	-	8.689.000	260.067.000	-	6.500.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	75,1%	66,6%	89,6%	121,9%	74,7%	70,2%	74,1%	107,1%
Net operating costs/Earned premiums	20,3%	29,5%	34,6%	22,9%	22,2%	16,6%	20,6%	14,0%
Investment income/Earned premiums	22,3%	2,5%	4,4%	29,9%	25,4%	20,4%	21,2%	4,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	117,6%	98,6%	128,6%	174,7%	122,3%	107,3%	115,8%	125,6%
Balance on the non-life techn. acc./Earned premiums	14,1%	2,4%	-43,0%	-1,1%	12,6%	16,2%	18,3%	-21,0%
Own claims incurred/Own premiums earned	84,2%	42,7%	118,6%	120,7%	84,3%	85,0%	78,9%	134,0%
Own technical reserve/Own premiums earned	237,8%	101,0%	184,7%	261,8%	233,5%	208,8%	265,4%	209,0%

(10) Property insurance total 2003 ISK	Total	Total excl. Viðlagatryggin	Íslands- trygging hf.	Sjóvá-Álm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Viðlagatr. Íslands	Vörður Vátrfél.
Premiums written	6.287.683.260	5.310.781.897	57.995.537	2.085.547.897	1.121.163.063	2.008.310.135	976.901.363	37.765.265
Change in premium reserve	-291.262.732	-250.465.732	-25.427.305	-120.091.674	-21.214.000	-82.500.000	-40.797.000	-1.232.753
Premiums earned	5.996.420.528	5.060.316.165	32.568.232	1.965.456.223	1.099.949.063	1.925.810.135	936.104.363	36.532.512
Premiums written, reinsurers' share	-1.899.566.566	-1.642.265.566	-32.715.684	-517.780.936	-230.596.663	-829.947.422	-257.301.000	-31.224.861
Change in premium reserve, reinsurers' share	-121.254.095	-121.254.095	17.684.810	-184.315.108	-110.000	44.500.000	-	986.203
Reinsurers' share in premiums earned	-2.020.820.660	-1.763.519.660	-15.030.872	-702.096.045	-230.706.663	-785.447.422	-257.301.000	-30.238.658
Premiums earned for own account	3.975.599.868	3.296.796.505	17.537.360	1.263.360.178	869.242.400	1.140.362.713	678.803.363	6.293.854
Investment return on non-life insurance business	408.514.283	320.420.403	1.433.812	153.617.746	76.692.000	88.370.000	88.093.880	306.845
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-3.321.488.009	-3.184.238.038	-25.290.519	-1.135.304.685	-671.480.184	-1.322.046.461	-137.249.971	-30.116.189
Change in claims reserve	173.406.666	195.708.666	-6.366.245	76.654.091	-38.458.000	171.077.814	-22.302.000	-7.198.994
Claims incurred	-3.148.081.343	-2.988.529.372	-31.656.764	-1.058.650.594	-709.938.184	-1.150.968.647	-159.551.971	-37.315.183
Claims paid, reinsurers' share	834.274.293	834.274.293	3.151.902	414.552.187	27.709.075	364.455.616	-	24.405.513
Change in claims reserve, reinsurers' share	-319.605.192	-319.605.192	1.802.454	-253.041.078	-36.355.000	-37.675.000	-	5.663.432
Claims incurred, reinsurers' share	514.669.101	514.669.101	4.954.356	161.511.109	-8.645.925	326.780.616	-	30.068.945
Claims incurred for own account	-2.633.412.246	-2.473.860.275	-26.702.408	-897.139.489	-718.584.109	-824.188.031	-159.551.971	-7.246.238
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-64.108.932	-64.108.932	-	-58.410.542	-	-5.698.390	-	-
Acquisition costs	-615.506.005	-546.318.518	-2.826.711	-293.652.579	-79.017.233	-168.532.046	-69.187.487	-2.289.949
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-661.419.384	-648.336.642	-10.746.942	-197.357.516	-139.388.407	-293.588.000	-13.082.742	-7.255.777
Commission and profit share from reinsurers	257.157.546	249.483.250	6.291.596	60.925.259	3.336.768	171.258.919	7.674.296	7.670.708
Net operating expenses	-1.019.767.844	-945.171.911	-7.282.058	-430.084.836	-215.068.872	-290.861.127	-74.595.933	-1.875.018
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-124.096.000	-25.451.000	-	-25.451.000	-	-	-98.645.000	-
Balance on the techn. acc. for non-life insurance business	542.729.131	108.624.792	-15.013.294	5.892.059	12.281.419	107.985.165	434.104.339	-2.520.557
Premium reserve transf. from last year	1.780.752.951	1.496.764.951	4.323.912	704.807.619	177.720.000	595.200.000	283.988.000	14.713.420
Premium reserve transf. to next year	2.072.015.683	1.747.230.683	29.751.217	824.899.293	198.934.000	677.700.000	324.785.000	15.946.173
Reinsurers' share in premium reserve transf. from last year	662.998.420	662.998.420	649.453	409.977.232	601.000	240.000.000	-	11.770.735
Reinsurers' share in premium reserve transf. to next year	541.744.325	541.744.325	18.334.263	225.662.124	491.000	284.500.000	-	12.756.938
Claims reserve transf. from last year	2.394.064.855	2.239.376.855	374.456	941.321.968	536.225.000	750.618.410	154.688.000	10.837.021
Claims reserve transf. to next year	2.220.658.189	2.043.668.189	6.740.701	864.667.877	574.683.000	579.540.596	176.990.000	18.036.015
Reinsurers' share in claims reserve transf. from last year	828.640.796	828.640.796	-	520.470.179	108.401.000	191.100.000	-	8.669.617
Reinsurers' share in claims reserve transf. to next year	509.035.607	509.035.607	1.802.454	267.429.104	72.046.000	153.425.000	-	14.333.049
Equalization reserve transf. from last year	1.039.983.500	259.417.500	-	120.000.000	89.300.000	50.000.000	780.566.000	117.500
Equalization reserve transf. to next year	1.164.079.500	284.868.500	-	145.451.000	89.300.000	50.000.000	879.211.000	117.500
Reserve for bonuses and rebates transf. from last year	40.189.359	40.189.359	-	35.389.359	-	4.800.000	-	-
Reserve for bonuses and rebates transf. to next year	58.578.000	58.578.000	-	56.278.000	-	2.300.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	52,5%	59,1%	97,2%	53,9%	64,5%	59,8%	17,0%	102,1%
Net operating costs/Earned premiums	17,0%	18,7%	22,4%	21,9%	19,6%	15,1%	8,0%	5,1%
Investment income/Earned premiums	6,8%	6,3%	4,4%	7,8%	7,0%	4,6%	9,4%	0,8%
Claims incurred+net operat. costs-inv. income /Earned premiums	76,3%	84,1%	124,0%	83,6%	91,1%	79,5%	34,4%	108,1%
Balance on the non-life techn. acc./Earned premiums	9,1%	2,1%	-46,1%	0,3%	1,1%	5,6%	46,4%	-6,9%
Own claims incurred/Own premiums earned	66,2%	75,0%	152,3%	71,0%	82,7%	72,3%	23,5%	115,1%
Own technical reserve/Own premiums earned	112,3%	93,5%	93,3%	110,7%	90,9%	76,4%	203,4%	111,4%

(11) Marine 2003, IKR	Total	Íslands- trygging hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	1.530.634.642	1.469.637	416.410.604	826.253.946	217.460.550	69.039.905
Change in premium reserve	-3.034.449	-1.185.574	19.290.699	-2.057.000	-18.900.000	-182.574
Premiums earned	1.527.600.193	284.063	435.701.303	824.196.946	198.560.550	68.857.331
Premiums written, reinsurers' share	-837.347.285	-329.018	-198.546.255	-498.488.192	-108.715.968	-31.267.852
Change in premium reserve, reinsurers' share	-10.042.874	305.256	-10.510.893	147.000	-	15.763
Reinsurers' share in premiums earned	-847.390.159	-23.762	-209.057.148	-498.341.192	-108.715.968	-31.252.089
Premiums earned for own account	680.210.037	260.301	226.644.158	325.855.754	89.844.582	37.605.242
Investment return on non-life insurance business	123.808.447	12.506	22.623.145	85.637.000	14.800.000	735.796
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-484.552.529	-	-87.424.561	-298.164.037	-76.655.226	-22.308.705
Change in claims reserve	21.897.305	-170.437	-71.483.241	41.115.000	44.710.983	7.725.000
Claims incurred	-462.655.224	-170.437	-158.907.802	-257.049.037	-31.944.243	-14.583.705
Claims paid, reinsurers' share	87.109.227	-	33.687.106	45.459.445	4.806.706	3.155.970
Change in claims reserve, reinsurers' share	-28.408.669	102.262	8.125.069	-31.117.000	-2.500.000	-3.019.000
Claims incurred, reinsurers' share	58.700.558	102.262	41.812.175	14.342.445	2.306.706	136.970
Claims incurred for own account	-403.954.666	-68.175	-117.095.627	-242.706.592	-29.637.537	-14.446.735
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-365.469	-	-212.205	-	-153.264	-
Acquisition costs	-96.655.696	-24.655	-55.295.034	-27.601.323	-8.777.526	-4.957.158
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-129.190.060	-93.736	-39.405.359	-58.084.047	-15.900.000	-15.706.918
Commission and profit share from reinsurers	45.299.346	59.538	23.449.769	16.102.845	2.702.705	2.984.489
Net operating expenses	-180.546.409	-58.853	-71.250.623	-69.582.525	-21.974.821	-17.679.587
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-40.550.000	-	-40.550.000	-	-	-
Balance on the techn. acc. for non-life insurance business	178.601.939	145.779	20.158.847	99.203.637	52.878.960	6.214.716
Premium reserve transf. from last year	98.996.302	-	43.866.594	23.777.000	29.900.000	1.452.708
Premium reserve transf. to next year	102.030.751	1.185.574	24.575.895	25.834.000	48.800.000	1.635.282
Reinsurers' share in premium reserve transf. from last year	24.046.375	-	23.066.209	682.000	-	298.166
Reinsurers' share in premium reserve transf. to next year	14.003.501	305.256	12.555.316	829.000	-	313.929
Claims reserve transf. from last year	722.382.873	-	103.367.699	486.141.000	123.249.174	9.625.000
Claims reserve transf. to next year	700.485.568	170.437	174.850.940	445.026.000	78.538.191	1.900.000
Reinsurers' share in claims reserve transf. from last year	154.267.132	-	42.825.132	100.863.000	7.300.000	3.279.000
Reinsurers' share in claims reserve transf. to next year	125.858.463	102.262	50.950.201	69.746.000	4.800.000	260.000
Equalization reserve transf. from last year	301.127.200	-	38.190.000	238.930.000	20.000.000	4.007.200
Equalization reserve transf. to next year	341.677.200	-	78.740.000	238.930.000	20.000.000	4.007.200
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	30,3%	0,0%	36,5%	31,2%	16,1%	21,2%
Net operating costs/Earned premiums	11,8%	0,0%	16,4%	8,4%	11,1%	25,7%
Investment income/Earned premiums	8,1%	0,0%	5,2%	10,4%	7,5%	1,1%
Claims incurred+net operat. costs-inv. income /Earned premiums	50,2%	0,0%	58,0%	50,0%	34,6%	47,9%
Balance on the non-life techn. acc./Earned premiums	11,7%	0,0%	4,6%	12,0%	26,6%	9,0%
Own claims incurred/Own premiums earned	59,4%	0,0%	51,7%	74,5%	33,0%	38,4%
Own technical reserve/Own premiums earned	147,7%	0,0%	94,7%	196,2%	158,6%	18,5%

(12) Aviation 2003, IKR	Total	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.
Premiums written	17.887.866	3.557.330	14.330.536
Change in premium reserve	-2.376.000	-	-2.376.000
Premiums earned	15.511.866	3.557.330	11.954.536
Premiums written, reinsurers' share	-21.581.104	-6.402.285	-15.178.819
Change in premium reserve, reinsurers' share	2.058.000	-	2.058.000
Reinsurers' share in premiums earned	-19.523.104	-6.402.285	-13.120.819
Premiums earned for own account	-4.011.238	-2.844.955	-1.166.283
Investment return on non-life insurance business	556.830	200.830	356.000
Other technical income, net of reinsurance	-	-	-
Claims paid	-13.300	-13.300	-
Change in claims reserve	-1.965.700	-2.966.700	1.001.000
Claims incurred	-1.979.000	-2.980.000	1.001.000
Claims paid, reinsurers' share	-	-	-
Change in claims reserve, reinsurers' share	-972.000	-	-972.000
Claims incurred, reinsurers' share	-972.000	-	-972.000
Claims incurred for own account	-2.951.000	-2.980.000	29.000
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-
Acquisition costs	-1.167.315	-472.377	-694.938
Change in deferred acquisition costs	-	-	-
Administrative expenses	-1.933.446	-336.634	-1.596.812
Commission and profit share from reinsurers	28.417.941	26.141.118	2.276.823
Net operating expenses	25.317.181	25.332.108	-14.927
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	-	-	-
Balance on the techn. acc. for non-life insurance business	18.911.773	19.707.983	-796.210
Premium reserve transf. from last year	5.502.000	-	5.502.000
Premium reserve transf. to next year	7.878.000	-	7.878.000
Reinsurers' share in premium reserve transf. from last year	4.771.000	-	4.771.000
Reinsurers' share in premium reserve transf. to next year	6.829.000	-	6.829.000
Claims reserve transf. from last year	4.740.000	-	4.740.000
Claims reserve transf. to next year	6.705.700	2.966.700	3.739.000
Reinsurers' share in claims reserve transf. from last year	4.355.000	-	4.355.000
Reinsurers' share in claims reserve transf. to next year	3.383.000	-	3.383.000
Equalization reserve transf. from last year	2.200.000	-	2.200.000
Equalization reserve transf. to next year	2.200.000	-	2.200.000
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Ratios			
Claims incurred/Earned premiums	12,8%	83,8%	-8,4%
Net operating costs/Earned premiums	-163,2%	-712,1%	0,1%
Investment income/Earned premiums	3,6%	5,6%	3,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	-146,9%	-622,7%	-5,3%
Balance on the non-life techn. acc./Earned premiums	121,9%	554,0%	-6,7%
Own claims incurred/Own premiums earned	-73,6%	-104,7%	2,5%
Own technical reserve/Own premiums earned	-163,8%	-104,3%	-309,1%

(13) Cargo 2003, IKR	Total	Íslands-trygging hf.	Sjóvá-Álm. tryggingar hf.	Tryggingamiðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	408.398.550	4.785.396	186.751.517	156.395.835	59.789.108	676.694
Change in premium reserve	14.285.157	-966.740	11.822.463	6.611.000	-3.200.000	18.434
Premiums earned	422.683.707	3.818.656	198.573.980	163.006.835	56.589.108	695.128
Premiums written, reinsurers' share	-89.772.043	-4.158.449	-32.632.260	-30.042.244	-22.803.751	-135.339
Change in premium reserve, reinsurers' share	-2.228.696	722.800	-2.947.810	-	-	-3.686
Reinsurers' share in premiums earned	-92.000.739	-3.435.649	-35.580.070	-30.042.244	-22.803.751	-139.025
Premiums earned for own account	330.682.969	383.007	162.993.911	132.964.591	33.785.357	556.103
Investment return on non-life insurance business	49.123.504	168.116	18.927.176	23.881.000	6.140.000	7.212
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-238.381.699	-217.521	-110.772.807	-92.989.621	-34.348.999	-52.751
Change in claims reserve	77.102.725	-1.932.199	-10.154.261	86.011.000	3.228.185	-50.000
Claims incurred	-161.278.974	-2.149.720	-120.927.068	-6.978.621	-31.120.814	-102.751
Claims paid, reinsurers' share	117.998	107.448	-	-	-	10.550
Change in claims reserve, reinsurers' share	-22.065.945	1.135.716	-8.211.661	-15.000.000	-	10.000
Claims incurred, reinsurers' share	-21.947.947	1.243.164	-8.211.661	-15.000.000	-	20.550
Claims incurred for own account	-183.226.921	-906.556	-129.138.729	-21.978.621	-31.120.814	-82.201
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	395.473	-	-24.745	-	420.218	-
Acquisition costs	-37.888.110	-331.434	-24.798.675	-9.134.305	-3.575.108	-48.588
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-41.452.657	-1.260.089	-17.672.486	-16.966.131	-5.400.000	-153.951
Commission and profit share from reinsurers	3.237.534	859.262	-	-	2.351.203	27.069
Net operating expenses	-76.103.234	-732.262	-42.471.161	-26.100.436	-6.623.905	-175.470
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-48.443.000	-	-48.443.000	-	-	-
Balance on the techn. acc. for non-life insurance business	72.428.789	-1.087.695	-38.156.550	108.766.534	2.600.856	305.644
Premium reserve transf. from last year	44.908.605	235.789	21.160.039	19.789.000	3.700.000	23.777
Premium reserve transf. to next year	30.623.048	1.202.529	9.337.576	13.178.000	6.900.000	4.943
Reinsurers' share in premium reserve transf. from last year	3.188.274	235.789	2.947.810	-	-	4.675
Reinsurers' share in premium reserve transf. to next year	959.578	958.589	-	-	-	989
Claims reserve transf. from last year	283.969.152	56.162	59.205.584	175.286.000	49.400.406	21.000
Claims reserve transf. to next year	206.866.427	1.988.361	69.359.845	89.275.000	46.172.221	71.000
Reinsurers' share in claims reserve transf. from last year	27.272.023	56.162	12.211.661	15.000.000	-	4.200
Reinsurers' share in claims reserve transf. to next year	5.206.078	1.191.878	4.000.000	-	-	14.200
Equalization reserve transf. from last year	103.525.000	-	45.625.000	47.900.000	10.000.000	-
Equalization reserve transf. to next year	151.968.000	-	94.068.000	47.900.000	10.000.000	-
Reserve for bonuses and rebates transf. from last year	1.200.000	-	-	-	1.200.000	-
Reserve for bonuses and rebates transf. to next year	600.000	-	-	-	600.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	38,2%	56,3%	60,9%	4,3%	55,0%	14,8%
Net operating costs/Earned premiums	18,0%	19,2%	21,4%	16,0%	11,7%	25,2%
Investment income/Earned premiums	11,6%	4,4%	9,5%	14,7%	10,9%	1,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	67,8%	79,9%	91,8%	34,9%	77,5%	41,1%
Balance on the non-life techn. acc./Earned premiums	17,1%	-28,5%	-19,2%	66,7%	4,6%	44,0%
Own claims incurred/Own premiums earned	55,4%	236,7%	79,2%	16,5%	92,1%	14,8%
Own technical reserve/Own premiums earned	116,1%	271,6%	103,5%	113,1%	188,5%	10,9%

(14) Motor 2003, IKR	Total	Íslands- trygging hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	12.233.977.026	349.185.558	4.510.589.613	2.951.001.709	4.282.603.315	140.596.831
Change in premium reserve	-107.028.692	-182.872.029	2.526.780	95.000.000	-19.000.000	-2.683.443
Premiums earned	12.126.948.334	166.313.529	4.513.116.393	3.046.001.709	4.263.603.315	137.913.388
Premiums written, reinsurers' share	-405.353.054	-51.565.339	-84.058.189	-56.127.992	-113.277.778	-100.323.756
Change in premium reserve, reinsurers' share	24.353.817	22.475.406	-	-	-	1.878.411
Reinsurers' share in premiums earned	-380.999.237	-29.089.933	-84.058.189	-56.127.992	-113.277.778	-98.445.345
Premiums earned for own account	11.745.949.097	137.223.596	4.429.058.204	2.989.873.717	4.150.325.537	39.468.043
Investment return on non-life insurance business	3.548.300.547	7.321.934	1.573.256.347	766.303.000	1.191.095.000	10.324.266
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-8.774.672.285	-69.967.607	-3.195.929.218	-2.385.547.348	-3.037.008.607	-86.219.505
Change in claims reserve	-949.971.557	-86.917.271	-530.656.120	97.060.000	-285.296.701	-144.161.465
Claims incurred	-9.724.643.841	-156.884.877	-3.726.585.338	-2.288.487.348	-3.322.305.308	-230.380.970
Claims paid, reinsurers' share	153.258.271	-	13.679.030	15.305.068	78.823.403	45.450.770
Change in claims reserve, reinsurers' share	2.423.755	608.201	-47.960.200	-27.443.000	-8.700.000	85.918.754
Claims incurred, reinsurers' share	155.682.026	608.201	-34.281.170	-12.137.932	70.123.403	131.369.524
Claims incurred for own account	-9.568.961.815	-156.276.676	-3.760.866.508	-2.300.625.280	-3.252.181.905	-99.011.446
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-198.651.990	-	-198.841.359	-	189.369	-
Acquisition costs	-1.275.266.927	-14.434.936	-658.668.438	-220.890.767	-372.098.686	-9.174.100
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-1.450.833.583	-54.880.530	-426.841.681	-329.142.935	-610.900.000	-29.068.437
Commission and profit share from reinsurers	19.681.552	-	-	-	-	19.681.552
Net operating expenses	-2.706.418.958	-69.315.466	-1.085.510.119	-550.033.702	-982.998.686	-18.560.985
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-15.302.000	-	-15.302.000	-	-	-
Balance on the techn. acc. for non-life insurance business	2.804.914.882	-81.046.611	941.794.565	905.517.735	1.106.429.315	-67.780.122
Premium reserve transf. from last year	5.897.678.957	28.335.733	2.340.022.924	1.149.092.000	2.319.500.000	60.728.300
Premium reserve transf. to next year	6.004.707.648	211.207.762	2.337.496.143	1.054.092.000	2.338.500.000	63.411.743
Reinsurers' share in premium reserve transf. from last year	52.941.339	10.431.529	-	-	-	42.509.810
Reinsurers' share in premium reserve transf. to next year	77.295.156	32.906.935	-	-	-	44.388.221
Claims reserve transf. from last year	24.657.399.275	3.191.924	8.869.716.620	5.612.614.000	10.029.977.525	141.899.206
Claims reserve transf. to next year	25.607.370.833	90.109.195	9.400.372.741	5.515.554.000	10.315.274.226	286.060.671
Reinsurers' share in claims reserve transf. from last year	720.056.960	-	253.986.166	122.833.000	291.600.000	51.637.794
Reinsurers' share in claims reserve transf. to next year	722.480.715	608.201	206.025.966	95.390.000	282.900.000	137.556.548
Equalization reserve transf. from last year	489.900.000	-	210.000.000	85.900.000	194.000.000	-
Equalization reserve transf. to next year	505.202.000	-	225.302.000	85.900.000	194.000.000	-
Reserve for bonuses and rebates transf. from last year	126.314.182	-	122.614.182	-	3.700.000	-
Reserve for bonuses and rebates transf. to next year	196.790.000	-	194.990.000	-	1.800.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	80,2%	94,3%	82,6%	75,1%	77,9%	167,0%
Net operating costs/Earned premiums	22,3%	41,7%	24,1%	18,1%	23,1%	13,5%
Investment income/Earned premiums	29,3%	4,4%	34,9%	25,2%	27,9%	7,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	131,8%	140,4%	141,5%	118,3%	128,9%	188,0%
Balance on the non-life techn. acc./Earned premiums	23,1%	-48,7%	20,9%	29,7%	26,0%	-49,1%
Own claims incurred/Own premiums earned	81,5%	113,9%	84,9%	76,9%	78,4%	250,9%
Own technical reserve/Own premiums earned	268,3%	195,2%	269,9%	219,4%	302,8%	424,5%

(14A) Compulsory Motor 2003, IKR	Total	Íslands- trygging hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	9.143.385.488	282.869.655	3.275.617.855	2.244.345.564	3.236.011.650	104.540.764
Change in premium reserve	-65.896.127	-149.101.201	28.608.176	77.279.000	-20.000.000	-2.682.102
Premiums earned	9.077.489.361	133.768.454	3.304.226.031	2.321.624.564	3.216.011.650	101.858.662
Premiums written, reinsurers' share	-339.312.957	-44.096.182	-80.875.766	-54.174.617	-85.594.714	-74.571.678
Change in premium reserve, reinsurers' share	21.080.411	19.202.939	-	-	-	1.877.472
Reinsurers' share in premiums earned	-318.232.545	-24.893.242	-80.875.766	-54.174.617	-85.594.714	-72.694.206
Premiums earned for own account	8.759.256.816	108.875.212	3.223.350.265	2.267.449.947	3.130.416.936	29.164.456
Investment return on non-life insurance business	3.326.341.255	5.889.141	1.448.582.060	748.383.000	1.113.505.000	9.982.054
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-6.757.506.297	-41.173.735	-2.464.850.852	-1.888.730.850	-2.302.456.241	-60.294.619
Change in claims reserve	-894.124.784	-82.441.762	-491.257.807	69.873.000	-256.719.749	-133.578.466
Claims incurred	-7.651.631.080	-123.615.496	-2.956.108.659	-1.818.857.850	-2.559.175.990	-193.873.085
Claims paid, reinsurers' share	126.339.256	-	12.945.416	15.305.068	70.674.363	27.414.409
Change in claims reserve, reinsurers' share	-5.106.096	608.201	-47.960.200	-27.443.000	-8.700.000	78.388.903
Claims incurred, reinsurers' share	121.233.160	608.201	-35.014.784	-12.137.932	61.974.363	105.803.312
Claims incurred for own account	-7.530.397.920	-123.007.295	-2.991.123.443	-1.830.995.782	-2.497.201.627	-88.069.773
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-154.627.143	-	-154.441.598	-	-185.545	-
Acquisition costs	-935.785.604	-11.610.235	-473.513.995	-167.332.325	-276.758.526	-6.570.523
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-1.089.389.705	-44.141.230	-309.975.048	-256.554.509	-457.900.000	-20.818.918
Commission and profit share from reinsurers	14.626.937	-	-	-	-	14.626.937
Net operating expenses	-2.010.548.371	-55.751.464	-783.489.043	-423.886.834	-734.658.526	-12.762.504
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	2.390.024.636	-63.994.406	742.878.240	760.950.331	1.011.876.238	-61.685.767
Premium reserve transf. from last year	4.460.782.522	23.484.271	1.729.312.958	893.180.000	1.770.000.000	44.805.293
Premium reserve transf. to next year	4.526.678.648	172.585.472	1.700.704.781	815.901.000	1.790.000.000	47.487.395
Reinsurers' share in premium reserve transf. from last year	40.009.215	8.645.510	-	-	-	31.363.705
Reinsurers' share in premium reserve transf. to next year	61.089.626	27.848.449	-	-	-	33.241.177
Claims reserve transf. from last year	24.088.600.513	2.586.441	8.686.099.189	5.475.750.000	9.789.956.706	134.208.177
Claims reserve transf. to next year	24.982.725.297	85.028.203	9.177.356.996	5.405.877.000	10.046.676.455	267.786.643
Reinsurers' share in claims reserve transf. from last year	715.232.094	-	253.986.166	122.833.000	291.600.000	46.812.928
Reinsurers' share in claims reserve transf. to next year	710.125.998	608.201	206.025.966	95.390.000	282.900.000	125.201.831
Equalization reserve transf. from last year	429.600.000	-	160.000.000	79.600.000	190.000.000	-
Equalization reserve transf. to next year	429.600.000	-	160.000.000	79.600.000	190.000.000	-
Reserve for bonuses and rebates transf. from last year	97.209.603	-	94.709.603	-	2.500.000	-
Reserve for bonuses and rebates transf. to next year	151.814.000	-	150.614.000	-	1.200.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	84,3%	92,4%	89,5%	78,3%	79,6%	190,3%
Net operating costs/Earned premiums	22,1%	41,7%	23,7%	18,3%	22,8%	12,5%
Investment income/Earned premiums	36,6%	4,4%	43,8%	32,2%	34,6%	9,8%
Claims incurred+net operat. costs-inv. income /Earned premiums	143,1%	138,5%	157,0%	128,8%	137,0%	212,7%
Balance on the non-life techn. acc./Earned premiums	26,3%	-47,8%	22,5%	32,8%	31,5%	-60,6%
Own claims incurred/Own premiums earned	86,0%	113,0%	92,8%	80,8%	79,8%	302,0%
Own technical reserve/Own premiums earned	334,7%	210,5%	340,7%	273,7%	375,2%	537,7%

(14B) Other Motor 2003, IKR	Total	Íslands-trygging hf.	Sjóvá-Alm. tryggingar hf.	Tryggingamiðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	3.090.591.538	66.315.903	1.234.971.758	706.656.145	1.046.591.665	36.056.067
Change in premium reserve	-41.132.565	-33.770.828	-26.081.396	17.721.000	1.000.000	-1.341
Premiums earned	3.049.458.973	32.545.075	1.208.890.362	724.377.145	1.047.591.665	36.054.726
Premiums written, reinsurers' share	-66.040.097	-7.469.157	-3.182.423	-1.953.375	-27.683.064	-25.752.078
Change in premium reserve, reinsurers' share	3.273.406	3.272.467	-	-	-	939
Reinsurers' share in premiums earned	-62.766.692	-4.196.691	-3.182.423	-1.953.375	-27.683.064	-25.751.139
Premiums earned for own account	2.986.692.281	28.348.384	1.205.707.939	722.423.770	1.019.908.601	10.303.587
Investment return on non-life insurance business	221.959.292	1.432.793	124.674.287	17.920.000	77.590.000	342.212
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-2.017.165.988	-28.793.872	-731.078.366	-496.816.498	-734.552.366	-25.924.886
Change in claims reserve	-55.846.773	-4.475.509	-39.398.313	27.187.000	-28.576.952	-10.582.999
Claims incurred	-2.073.012.761	-33.269.381	-770.476.679	-469.629.498	-763.129.318	-36.507.885
Claims paid, reinsurers' share	26.919.015	-	733.614	-	8.149.040	18.036.361
Change in claims reserve, reinsurers' share	7.529.851	-	-	-	-	7.529.851
Claims incurred, reinsurers' share	34.448.866	-	733.614	-	8.149.040	25.566.212
Claims incurred for own account	-2.038.563.895	-33.269.381	-769.743.065	-469.629.498	-754.980.278	-10.941.673
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-44.024.847	-	-44.399.761	-	374.914	-
Acquisition costs	-339.481.323	-2.824.701	-185.154.443	-53.558.442	-95.340.160	-2.603.577
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-361.443.878	-10.739.300	-116.866.633	-72.588.426	-153.000.000	-8.249.519
Commission and profit share from reinsurers	5.054.615	-	-	-	-	5.054.615
Net operating expenses	-695.870.587	-13.564.002	-302.021.076	-126.146.868	-248.340.160	-5.798.481
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-15.302.000	-	-15.302.000	-	-	-
Balance on the techn. acc. for non-life insurance business	414.890.246	-17.052.205	198.916.325	144.567.404	94.553.077	-6.094.355
Premium reserve transf. from last year	1.436.896.435	4.851.462	610.709.966	255.912.000	549.500.000	15.923.007
Premium reserve transf. to next year	1.478.029.000	38.622.290	636.791.362	238.191.000	548.500.000	15.924.348
Reinsurers' share in premium reserve transf. from last year	12.932.124	1.786.019	-	-	-	11.146.105
Reinsurers' share in premium reserve transf. to next year	16.205.530	5.058.486	-	-	-	11.147.044
Claims reserve transf. from last year	568.798.762	605.483	183.617.431	136.864.000	240.020.819	7.691.029
Claims reserve transf. to next year	624.645.536	5.080.992	223.015.745	109.677.000	268.597.771	18.274.028
Reinsurers' share in claims reserve transf. from last year	4.824.866	-	-	-	-	4.824.866
Reinsurers' share in claims reserve transf. to next year	12.354.717	-	-	-	-	12.354.717
Equalization reserve transf. from last year	60.300.000	-	50.000.000	6.300.000	4.000.000	-
Equalization reserve transf. to next year	75.602.000	-	65.302.000	6.300.000	4.000.000	-
Reserve for bonuses and rebates transf. from last year	29.104.579	-	27.904.579	-	1.200.000	-
Reserve for bonuses and rebates transf. to next year	44.976.000	-	44.376.000	-	600.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	68,0%	102,2%	63,7%	64,8%	72,8%	101,3%
Net operating costs/Earned premiums	22,8%	41,7%	25,0%	17,4%	23,7%	16,1%
Investment income/Earned premiums	7,3%	4,4%	10,3%	2,5%	7,4%	0,9%
Claims incurred+net operat. costs-inv. income /Earned premiums	98,1%	148,3%	99,0%	84,7%	104,0%	118,3%
Balance on the non-life techn. acc./Earned premiums	13,6%	-52,4%	16,5%	20,0%	9,0%	-16,9%
Own claims incurred/Own premiums earned	68,3%	117,4%	63,8%	65,0%	74,0%	106,2%
Own technical reserve/Own premiums earned	73,5%	136,3%	80,4%	49,0%	80,6%	103,8%

(15) Credit and suretyship 2003, IKR	Samtals Total	Íslands- trygging hf.	Sjóvá-Álm. tryggingar	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	42.427.594	1.030.798	26.986.049	5.306.521	9.104.226
Change in premium reserve	-22.462.081	-596.813	-22.436.268	-129.000	700.000
Premiums earned	19.965.513	433.985	4.549.781	5.177.521	9.804.226
Premiums written, reinsurers' share	-23.013.219	-	-17.974.964	-	-5.038.255
Change in premium reserve, reinsurers' share	5.984.303	-	6.984.303	-	-1.000.000
Reinsurers' share in premiums earned	-17.028.917	-	-10.990.662	-	-6.038.255
Premiums earned for own account	2.936.596	433.985	-6.440.881	5.177.521	3.765.971
Investment return on non-life insurance business	976.962	19.106	1.180.856	-553.000	330.000
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-91.086.937	-	-71.712	-88.515.225	-2.500.000
Change in claims reserve	22.224.574	-260.391	-12.034.660	43.422.000	-8.902.375
Claims incurred	-68.862.363	-260.391	-12.106.372	-45.093.225	-11.402.375
Claims paid, reinsurers' share	2.741.200	-	-	-	2.741.200
Change in claims reserve, reinsurers' share	16.242.750	-	10.042.750	-	6.200.000
Claims incurred, reinsurers' share	18.983.950	-	10.042.750	-	8.941.200
Claims incurred for own account	-49.878.413	-260.391	-2.063.622	-45.093.225	-2.461.175
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-
Acquisition costs	-4.655.795	-37.667	-3.754.750	-260.602	-602.776
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-4.595.729	-143.207	-2.553.717	-598.805	-1.300.000
Commission and profit share from reinsurers	9.402.723	-	7.393.142	-	2.009.581
Net operating expenses	151.199	-180.874	1.084.675	-859.407	106.805
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-
on the techn. acc. for non-life insurance business	-45.813.655	11.826	-6.238.971	-41.328.111	1.741.601
Premium reserve transf. from last year	6.202.000	-	-	402.000	5.800.000
Premium reserve transf. to next year	28.664.081	596.813	22.436.268	531.000	5.100.000
Reinsurers' share in premium reserve transf. from last year	4.000.000	-	-	-	4.000.000
Reinsurers' share in premium reserve transf. to next year	9.984.303	-	6.984.303	-	3.000.000
Claims reserve transf. from last year	15.510.000	-	-	15.010.000	500.000
Claims reserve transf. to next year	-6.714.574	260.391	12.034.660	-28.412.000	9.402.375
Reinsurers' share in claims reserve transf. from last year	400.000	-	-	-	400.000
Reinsurers' share in claims reserve transf. to next year	16.642.750	-	10.042.750	-	6.600.000
Equalization reserve transf. from last year	2.700.000	-	-	2.700.000	-
Equalization reserve transf. to next year	2.700.000	-	-	2.700.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	344,9%	60,0%	266,1%	870,9%	116,3%
Net operating costs/Earned premiums	-0,8%	41,7%	-23,8%	16,6%	-1,1%
Investment income/Earned premiums	4,9%	4,4%	26,0%	-10,7%	3,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	349,0%	106,1%	268,2%	876,9%	118,6%
Balance on the non-life techn. acc./Earned premiums	-229,5%	2,7%	-137,1%	-798,2%	17,8%
Own claims incurred/Own premiums earned	0,0%	60,0%	-32,0%	870,9%	65,4%
Own technical reserve/Own premiums earned	-67,3%	197,5%	-270,8%	-486,4%	130,2%

(16) General liability 2003, IKR	Total	Íslands- trygging hf.	Sjóvá-Álm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	1.557.552.953	18.853.530	656.766.922	267.098.430	605.233.022	9.601.049
Change in premium reserve	2.329.330	-7.535.935	18.907.253	6.135.000	-15.700.000	523.012
Premiums earned	1.559.882.283	11.317.595	675.674.175	273.233.430	589.533.022	10.124.061
Premiums written, reinsurers' share	-455.042.843	-15.181.375	-231.055.061	-23.618.947	-178.604.978	-6.582.482
Change in premium reserve, reinsurers' share	51.161.043	5.512.938	26.411.636	-4.484.000	24.200.000	-479.531
Reinsurers' share in premiums earned	-403.881.799	-9.668.436	-204.643.425	-28.102.947	-154.404.978	-7.062.013
Premiums earned for own account	1.156.000.483	1.649.159	471.030.749	245.130.483	435.128.044	3.062.048
Investment return on non-life insurance business	435.998.158	498.256	180.143.918	133.753.000	121.100.000	502.984
Other technical income, net of reinsurance	-	-	-	-	-	-
Claims paid	-1.005.411.171	-1.680.678	-346.512.378	-327.119.926	-312.282.727	-17.815.462
Change in claims reserve	7.068.089	-3.921.581	-110.189.791	191.059.000	-88.104.539	18.225.000
Claims incurred	-998.343.083	-5.602.259	-456.702.170	-136.060.926	-400.387.266	409.538
Claims paid, reinsurers' share	120.840.542	1.420.759	61.489.526	31.153.590	16.687.896	10.088.771
Change in claims reserve, reinsurers' share	-29.712.991	2.348.304	-2.815.795	-34.888.000	18.400.000	-12.757.500
Claims incurred, reinsurers' share	91.127.551	3.769.063	58.673.731	-3.734.410	35.087.896	-2.668.729
Claims incurred for own account	-907.215.532	-1.833.196	-398.028.439	-139.795.336	-365.299.370	-2.259.191
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-643.989	-	-1.367.100	-	723.111	-
Acquisition costs	-155.210.052	-982.294	-91.380.378	-16.399.605	-45.616.566	-831.209
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-185.594.930	-3.734.607	-62.150.522	-28.676.087	-88.400.000	-2.633.714
Commission and profit share from reinsurers	36.713.118	4.663.009	27.270.545	-	3.353.801	1.425.763
Net operating expenses	-304.091.862	-53.891	-126.260.354	-45.075.692	-130.662.765	-2.039.160
Other technical costs, net of reinsurance	-	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	380.047.258	260.327	125.518.775	194.012.455	60.989.020	-733.319
Premium reserve transf. from last year	466.913.600	1.980.495	228.325.582	31.722.000	202.300.000	2.585.523
Premium reserve transf. to next year	464.584.272	9.516.430	209.418.331	25.587.000	218.000.000	2.062.511
Reinsurers' share in premium reserve transf. from last year	128.670.780	1.683.421	72.059.493	7.818.000	45.300.000	1.809.866
Reinsurers' share in premium reserve transf. to next year	179.831.826	7.196.359	98.471.132	3.334.000	69.500.000	1.330.335
Claims reserve transf. from last year	3.630.090.385	159.429	1.467.755.370	1.072.609.000	1.059.566.586	30.000.000
Claims reserve transf. to next year	3.623.022.297	4.081.010	1.577.945.162	881.550.000	1.147.671.125	11.775.000
Reinsurers' share in claims reserve transf. from last year	609.625.399	135.514	327.390.885	223.699.000	37.400.000	21.000.000
Reinsurers' share in claims reserve transf. to next year	579.912.408	2.483.818	324.575.090	188.811.000	55.800.000	8.242.500
Equalization reserve transf. from last year	247.238.850	-	-	196.300.000	50.000.000	938.850
Equalization reserve transf. to next year	247.238.850	-	-	196.300.000	50.000.000	938.850
Reserve for bonuses and rebates transf. from last year	2.369.299	-	69.299	-	2.300.000	-
Reserve for bonuses and rebates transf. to next year	1.210.000	-	110.000	-	1.100.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
Ratios						
Claims incurred/Earned premiums	64,0%	49,5%	67,6%	49,8%	67,9%	-4,0%
Net operating costs/Earned premiums	19,5%	0,5%	18,7%	16,5%	22,2%	20,1%
Investment income/Earned premiums	28,0%	4,4%	26,7%	49,0%	20,5%	5,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	111,4%	54,4%	112,9%	115,2%	110,6%	21,1%
Balance on the non-life techn. acc./Earned premiums	24,4%	2,3%	18,6%	71,0%	10,3%	-7,2%
Own claims incurred/Own premiums earned	78,5%	111,2%	84,5%	57,0%	84,0%	73,8%
Own technical reserve/Own premiums earned	309,4%	237,5%	289,7%	371,8%	296,8%	169,9%

(17) Accident and sickness 2003, IKR	Total	Alþjóða lífr.fél. hf.	Bátatrygg. Breiðafj.	Sjóvá-Alm. lífrýggingar hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	2.373.992.132	36.935.864	24.903.695	29.504.909	618.098.991	866.786.028	770.177.805	27.584.840
Change in premium reserve	-43.216.331	-229.440	-7.069.970	598.000	-2.115.684	-4.634.000	-30.000.000	234.763
Premiums earned	2.330.775.802	36.706.424	17.833.725	30.102.909	615.983.308	862.152.028	740.177.805	27.819.603
Premiums written, reinsurers' share	-411.796.807	-18.078.659	-20.417.892	-18.892.301	-45.338.884	-255.859.469	-33.539.971	-19.669.631
Change in premium reserve, reinsurers' share	2.730.312	163.727	5.383.153	88.000	-1.811.577	-893.000	-	-199.991
Reinsurers' share in premiums earned	-409.066.499	-17.914.932	-15.034.742	-18.804.301	-47.150.462	-256.752.469	-33.539.971	-19.869.622
Premiums earned for own account	1.921.709.306	18.791.492	2.798.983	11.298.608	568.832.849	605.399.559	706.637.834	7.949.981
Investment return on non-life insurance business	613.544.650	930.029	785.129	2.253.899	184.049.383	198.573.000	226.200.000	753.210
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-1.454.572.132	-10.837.427	-2.216.794	-9.908.811	-410.244.333	-510.003.126	-505.682.535	-5.679.106
Change in claims reserve	-1.147.878.097	-13.591.793	-9.521.482	1.875.000	-340.464.799	-461.298.000	-310.464.108	-14.412.915
Claims incurred	-2.602.450.229	-24.429.220	-11.738.276	-8.033.811	-750.709.132	-971.301.126	-816.146.643	-20.092.021
Claims paid, reinsurers' share	251.625.168	6.149.923	1.379.369	8.658.964	55.251.963	135.715.165	38.934.211	5.535.573
Change in claims reserve, reinsurers' share	49.708.988	10.255.079	6.242.069	-994.000	8.679.988	-93.276.000	108.400.000	10.401.852
Claims incurred, reinsurers' share	301.334.157	16.405.002	7.621.438	7.664.964	63.931.952	42.439.165	147.334.211	15.937.425
Claims incurred for own account	-2.301.116.074	-8.024.218	-4.116.838	-368.847	-686.777.182	-928.861.961	-668.812.432	-4.154.596
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-10.471.070	-	-	-	-10.849.789	-	378.719	-
Acquisition costs	-198.743.738	-2.476.938	-1.547.852	-3.447.486	-85.868.865	-45.381.616	-59.056.239	-964.742
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-280.649.109	-8.343.013	-5.884.814	-1.387.895	-58.491.337	-90.885.233	-112.600.000	-3.056.817
Commission and profit share from reinsurers	14.330.284	-	4.622.773	923.020	3.250.703	-2.113	626.987	4.908.914
Net operating expenses	-465.062.561	-10.819.951	-2.809.893	-3.912.361	-141.109.497	-136.268.962	-171.029.252	887.355
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	79.000.000	-	-	-	79.000.000	-	-	-
Balance on the techn. acc. for non-life insurance business	-162.395.750	877.352	-3.342.620	9.271.299	-6.854.236	-261.158.364	93.374.869	5.435.950
Premium reserve transf. from last year	470.076.394	7.088.194	920.069	8.631.000	176.283.329	51.129.000	223.000.000	3.024.802
Premium reserve transf. to next year	513.292.725	7.317.634	7.990.039	8.033.000	178.399.013	55.763.000	253.000.000	2.790.039
Reinsurers' share in premium reserve transf. from last year	8.818.019	1.797.988	780.813	149.000	2.870.914	893.000	-	2.326.304
Reinsurers' share in premium reserve transf. to next year	11.548.332	1.961.715	6.163.966	237.000	1.059.338	-	-	2.126.313
Claims reserve transf. from last year	4.212.129.973	18.691.173	95.377	39.375.000	1.141.665.010	1.261.574.000	1.731.439.226	19.290.187
Claims reserve transf. to next year	5.360.008.070	32.282.966	9.616.859	37.500.000	1.482.129.809	1.722.872.000	2.041.903.334	33.703.102
Reinsurers' share in claims reserve transf. from last year	595.891.321	9.339.704	80.239	13.925.000	170.100.258	312.340.000	75.500.000	14.606.120
Reinsurers' share in claims reserve transf. to next year	645.600.310	19.594.783	6.322.308	12.931.000	178.780.247	219.064.000	183.900.000	25.007.972
Equalization reserve transf. from last year	661.010.750	930.000	-	9.526.000	79.000.000	209.300.000	360.000.000	2.254.750
Equalization reserve transf. to next year	582.010.750	930.000	-	9.526.000	-	209.300.000	360.000.000	2.254.750
Reserve for bonuses and rebates transf. from last year	6.964.177	-	-	-	5.464.177	-	1.500.000	-
Reserve for bonuses and rebates transf. to next year	9.389.000	-	-	-	8.689.000	-	700.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Ratios								
Claims incurred/Earned premiums	111,7%	66,6%	65,8%	26,7%	121,9%	112,7%	110,3%	72,2%
Net operating costs/Earned premiums	20,0%	29,5%	15,8%	13,0%	22,9%	15,8%	23,1%	-3,2%
Investment income/Earned premiums	26,3%	2,5%	4,4%	7,5%	29,9%	23,0%	30,6%	2,7%
Claims incurred+net operat. costs-inv. income /Earned premiums	157,9%	98,6%	86,0%	47,2%	174,7%	151,5%	163,9%	71,7%
Balance on the non-life techn. acc./Earned premiums	-7,0%	2,4%	-18,7%	30,8%	-1,1%	-30,3%	12,6%	19,5%
Own claims incurred/Own premiums earned	119,7%	42,7%	147,1%	3,3%	120,7%	153,4%	94,6%	52,3%
Own technical reserve/Own premiums earned	302,2%	101,0%	182,9%	370,8%	261,8%	292,2%	349,8%	146,1%

(18) Life insurance total 2003 ISK	Total	Alþjóða líftr.fél. hf.	Líftr.fél. Íslands hf.	Líftrygginga- miðstöðin hf.	Sjóvá-Alm. líftryggingar hf.
Premiums written	2.429.866.546	726.138.013	579.512.947	22.507.781	1.101.707.805
Premiums written, reinsurers' share	-496.267.788	-175.936.908	-81.944.403	-3.030.726	-235.355.751
Premiums written for own account	1.933.598.758	550.201.105	497.568.544	19.477.055	866.352.054
Investment income	372.389.434	51.501.515	149.591.188	19.569.968	151.726.763
Unrealized gains on investm., risk borne by policyholders	479.487.480	56.888.603	157.431.028	-	265.167.849
Other technical income, net of reinsurance	-	-	-	-	-
Life assurance claims paid	-591.916.154	-232.246.012	-114.163.983	-4.037.763	-241.468.396
Change in life assurance claims reserve	-71.555.674	11.776.399	-45.150.063	-8.000.000	-30.182.010
Life assurance claims incurred	-663.471.828	-220.469.613	-159.314.046	-12.037.763	-271.650.406
Reinsurers' share in life assurance claims paid	230.289.699	86.357.970	37.156.855	900.000	105.874.874
Change in life assurance claims reserve, reinsurers' share	29.265.637	-438.731	2.602.368	2.700.000	24.402.000
Reinsurers' share in life assurance claims incurred	259.555.336	85.919.239	39.759.223	3.600.000	130.276.874
Life assurance claims for own account	-403.916.492	-134.550.374	-119.554.823	-8.437.763	-141.373.532
Change in premium reserve	-160.620.309	-81.293.061	-27.182.248	-6.300.000	-45.845.000
Change in premium reserve, reinsurers' share	11.720.869	717.120	592.749	1.732.000	8.679.000
Change in other technical provisions, net of reinsurance	-1.182.419.249	-150.512.370	-347.668.655	-	-684.238.224
Change in prem. res. and other techn. res., net of reins.	-1.331.318.689	-231.088.311	-374.258.154	-4.568.000	-721.404.224
Bonuses and rebates	-14.302.000	-	-	-	-14.302.000
Acquisition costs	-372.260.466	-52.902.852	-90.785.201	-2.806.084	-225.766.329
Change in deferred acquisition costs	-56.485.823	-56.485.823	-	-	-
Administrative expenses	-322.148.635	-164.128.641	-60.876.881	-5.943.184	-91.199.929
Commission and profit share from reinsurers	102.392.782	22.249.534	12.340.792	-	67.802.456
Net operating expenses	-648.502.142	-251.267.782	-139.321.290	-8.749.268	-249.163.802
Administrative expenses	-20.578.590	-1.226.028	-10.427.000	-	-8.925.562
Interest costs	-32.525.832	-741.452	-2.181.621	-	-29.602.759
Costs from revaluation of investments	-4.547.158	-	-4.547.158	-	-
Losses on realization of investments	-	-	-	-	-
Investment costs	-57.651.580	-1.967.480	-17.155.779	-	-38.528.321
Unrealized losses on investm., risk borne by policyholders	-	-	-	-	-
Other technical charges, net of reinsurance	-	-	-	-	-
Allocated investm. return transf. to the non-techn. account	-176.602.305	-30.661.145	-109.166.000	-18.469.000	-18.306.160
Balance on the technical account - life assurance business	153.182.462	9.056.129	45.134.714	-1.177.008	100.168.627
Premium reserve transf. from last year	791.850.045	10.707.903	421.959.142	-	359.183.000
Premium reserve transf. to next year	1.008.956.177	148.486.787	449.141.390	6.300.000	405.028.000
Reinsurers' share in premium reserve transf. from last year	166.240.406	14.487.422	31.894.984	-	119.858.000
Reinsurers' share in premium reserve transf. to next year	177.961.275	15.204.542	32.487.733	1.732.000	128.537.000
Life assurance claims reserve transf. from last year	592.795.065	110.644.588	175.511.477	-	306.639.000
Life assurance claims reserve transf. to next year	664.351.739	98.868.189	220.661.540	8.000.000	336.822.010
Reinsurers' share in life ass. claims reserve transf. fr. last year	198.015.131	44.341.071	18.762.060	-	134.912.000
Reinsurers' share in life ass. claims reserve transf. to next year	227.281.768	43.902.340	21.364.428	2.700.000	159.315.000
Equalization reserve for bonuses transf. from last year	295.553.354	20.833.000	92.779.347	-	181.941.007
Equalization reserve for bonuses transf. to next year	280.625.459	20.833.000	92.767.586	-	167.024.873
Ratios					
Life assurance claims incurred/Premiums written	27,3%	30,4%	27,5%	53,5%	24,7%
Net operating costs/Premiums written	26,7%	34,6%	24,0%	38,9%	22,6%
Net investment income/Premiums written	13,0%	6,8%	22,9%	86,9%	10,3%
Claims incurred+net operat. costs-inv. income /Premiums written	41,0%	58,1%	28,7%	5,4%	37,0%
Balance on the life ass. techn. acc./Premiums written	6,3%	1,2%	7,8%	-5,2%	9,1%

A few types of non-life insurance 2003, IKR	(101) Real estate fire insurance	(1030) Householder's comprehensive ins.	(1039) Houseowner's comprehensive ins.	(1112) Fishing boat under 100 tons insurance	(1113) Fishing vessels over 100 tons insurance	(141) Motor third party liability ins.	(144) Driver's and owner's accident ins.	(172) Employee's accident ins.
Premiums written	1.262.269.227	918.704.252	1.515.045.581	98.486.551	973.023.965	6.817.265.198	2.326.120.290	902.627.135
Change in premium reserve	-114.525.845	-66.730.431	-56.906.423	-10.857.000	8.920.485	-16.674.962	-49.221.165	-15.494.442
Premiums earned	1.147.743.382	851.973.821	1.458.139.158	87.629.551	981.944.450	6.800.590.236	2.276.899.125	887.132.694
Premiums written, reinsurers' share	-639.238.152	-65.034.987	-98.113.936	-25.755.494	-534.534.374	-253.136.358	-86.176.599	-98.815.675
Change in premium reserve, reinsurers' share	16.095.086	-24.932.732	-51.115.720	-	-4.088.804	14.896.895	6.183.516	1.371.087
Reinsurers' share in premiums earned	-623.143.066	-89.967.718	-149.229.657	-25.755.494	-538.623.178	-238.239.462	-79.993.083	-97.444.589
Premiums earned for own account	524.600.316	762.006.103	1.308.909.501	61.874.057	443.321.273	6.562.350.774	2.196.906.042	789.688.106
Investment return on non-life insurance business	56.963.247	96.336.742	105.273.491	11.196.261	79.294.121	2.300.003.724	1.026.337.531	279.424.769
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-
Claims paid	-606.937.577	-652.534.718	-1.173.952.992	-38.005.633	-300.307.444	-5.177.713.624	-1.579.792.673	-604.588.699
Change in claims reserve	178.976.272	-27.492.061	-39.743.170	3.332.104	63.145.860	-581.218.763	-312.906.021	-934.929.286
Claims incurred	-427.961.305	-680.026.779	-1.213.696.162	-34.673.529	-237.161.584	-5.758.932.386	-1.892.698.694	-1.539.517.985
Claims paid, reinsurers' share	323.128.187	115.167.525	104.847.384	1.256.732	25.778.610	114.679.778	11.659.478	91.339.647
Change in claims reserve, reinsurers' share	-189.416.479	-14.718.276	-30.747.441	-105.000	-30.486.842	-31.636.238	26.530.142	104.885.797
Claims incurred, reinsurers' share	133.711.708	100.449.249	74.099.943	1.151.732	-4.708.232	83.043.540	38.189.620	196.225.444
Claims incurred for own account	-294.249.597	-579.577.531	-1.139.596.220	-33.521.797	-241.869.816	-5.675.888.846	-1.854.509.074	-1.343.292.542
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-9.068.580	-21.317.849	-26.470.702	-	-212.205	-154.627.143	-	-1.048.548
Acquisition costs	-129.668.950	-96.130.884	-149.712.067	-5.512.998	-55.631.398	-689.788.026	-245.997.578	-78.335.233
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-155.433.461	-110.863.040	-187.131.349	-11.812.464	-78.872.582	-813.027.923	-276.361.782	-103.182.103
Commission and profit share from reinsurers	114.215.716	3.273.129	2.959.201	1.059.382	10.551.626	9.909.668	4.717.269	7.202.170
Net operating expenses	-170.886.695	-203.720.796	-333.884.215	-16.266.080	-123.952.353	-1.492.906.280	-517.642.091	-174.315.164
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-
Change in equalization reserve	-1.441.000	-6.003.000	-8.803.000	-	-6.371.000	-	-	26.500.000
Balance on the techn. acc. for non-life insurance business	105.917.690	47.723.670	-94.571.144	23.282.441	150.210.020	1.538.932.229	851.092.407	-423.043.378
Premium reserve transf. from last year	359.285.249	326.220.789	416.109.345	1.832.000	63.952.933	3.356.929.015	1.103.853.507	118.830.892
Premium reserve transf. to next year	473.811.094	392.951.220	473.015.768	12.689.000	55.032.448	3.373.603.976	1.153.074.672	134.325.334
Reinsurers' share in premium reserve transf. from last year	229.233.752	88.376.197	116.021.438	100.000	7.686.634	28.281.536	11.727.679	869.100
Reinsurers' share in premium reserve transf. to next year	245.328.838	63.443.465	64.905.718	100.000	3.597.830	43.178.431	17.911.195	2.240.187
Claims reserve transf. from last year	636.041.366	635.732.482	554.863.407	68.187.903	441.210.867	16.638.680.929	7.449.919.584	1.784.323.099
Claims reserve transf. to next year	457.065.094	663.224.543	594.606.577	64.855.799	378.065.007	17.219.899.692	7.762.825.605	2.719.252.385
Reinsurers' share in claims reserve transf. from last year	374.801.113	191.701.544	77.361.026	275.000	47.475.315	658.358.488	56.873.606	278.008.660
Reinsurers' share in claims reserve transf. to next year	185.384.635	176.983.268	46.613.585	170.000	16.988.473	626.722.250	83.403.748	382.894.457
Equalization reserve transf. from last year	40.124.800	54.609.000	71.731.700	12.824.100	190.730.000	305.900.000	123.700.000	157.181.000
Equalization reserve transf. to next year	41.565.800	60.612.000	80.534.700	12.824.100	197.101.000	305.900.000	123.700.000	130.681.000
Reserve for bonuses and rebates transf. from last year	4.981.641	13.381.510	17.027.989	-	-	97.209.603	-	1.500.000
Reserve for bonuses and rebates transf. to next year	7.923.000	21.338.403	26.643.000	-	-	151.814.000	-	700.000
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	37,3%	79,8%	83,2%	39,6%	24,2%	84,7%	83,1%	173,5%
Net operating costs/Earned premiums	14,9%	23,9%	22,9%	18,6%	12,6%	22,0%	22,7%	19,6%
Investment income/Earned premiums	5,0%	11,3%	7,2%	12,8%	8,1%	33,8%	45,1%	31,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	57,1%	115,0%	113,4%	70,9%	44,9%	140,5%	150,9%	224,7%
Balance on the non-life techn. acc./Earned premiums	9,2%	5,6%	-6,5%	26,6%	15,3%	22,6%	37,4%	-47,7%
Own claims incurred/Own premiums earned	56,1%	76,1%	87,1%	54,2%	54,6%	86,5%	84,4%	170,1%
Own technical reserve/Own premiums earned	104,8%	117,8%	81,2%	145,6%	137,5%	310,6%	406,9%	329,2%

Classes of reinsurance 2003, IKR	(2) Domestic reinsurance accepted total	(20) Property reinsurance accepted total	(21) Marine reinsurance accepted total	(23) Cargo reinsurance accepted total	(24) Motor vehicle reins. accepted total	(26) Liability reinsurance accepted total	(27) Accident & sickness reinsurance	(28) Life reinsurance accepted total	(3) Intnt. reinsurance accepted total
Premiums written	172.717.822	-21.910	-	-	-	-45.939	48.000.742	124.784.929	6.151
Change in premium reserve	-4.031.011	-300.000	2.090.000	-	-	190.000	-8.976.233	2.965.222	-
Premiums earned	168.686.811	-321.910	2.090.000	-	-	144.061	39.024.509	127.750.151	6.151
Premiums written, reinsurers' share	-7.125.357	-	-	-	-	-	35.627	-7.160.984	-
Change in premium reserve, reinsurers' share	2.588.653	-	-	-	-	-	-	2.588.653	-
Reinsurers' share in premiums earned	-4.536.704	-	-	-	-	-	35.627	-4.572.331	-
Premiums earned for own account	164.150.107	-321.910	2.090.000	-	-	144.061	39.060.136	123.177.820	6.151
Investment return on non-life insurance business	85.537.588	802.979	6.377.278	33.951	1.953.183	24.149.869	40.632.088	11.588.240	70.230.753
Other technical income, net of reinsurance	-	-	-	-	-	-	-	-	-
Claims paid	-245.761.165	-7.876.303	-4.021.327	-	-	-56.566.990	-146.836.123	-30.460.422	-29.889.660
Change in claims reserve	229.857.083	10.670.000	11.442.000	-	2.898.479	69.124.970	120.918.554	14.803.080	39.243.159
Claims incurred	-15.904.084	2.793.697	7.420.673	-	2.898.479	12.557.980	-25.917.570	-15.657.343	9.353.499
Claims paid, reinsurers' share	40.777.965	-	-	-	1.975.000	8.957.277	29.845.688	-	-
Change in claims reserve, reinsurers' share	-50.278.000	-	-	-	-2.700.000	-3.358.000	-44.220.000	-	-
Claims incurred, reinsurers' share	-9.500.035	-	-	-	-725.000	5.599.277	-14.374.312	-	-
Claims incurred for own account	-25.404.119	2.793.697	7.420.673	-	2.173.479	18.157.257	-40.291.882	-15.657.343	9.353.499
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-	-	-
Acquisition costs	-57.058.155	-20.332	-	-	-	-	-20.624.170	-36.413.653	-
Change in deferred acquisition costs	-	-	-	-	-	-	-	-	-
Administrative expenses	-37.330.272	-1.665.736	-9.042.565	-	-713.887	-4.759.245	-12.392.752	-8.756.087	-240.366
Commission and profit share from reinsurers	-	-	-	-	-	-	-	-	-
Net operating expenses	-94.388.427	-1.686.068	-9.042.565	-	-713.887	-4.759.245	-33.016.922	-45.169.740	-240.366
Other technical costs, net of reinsurance	-	-	-	-	-	-	-	-	-
Change in equalization reserve	82.415.000	2.528.000	24.129.000	61.000	1.225.000	30.552.000	23.920.000	-	1.885.000
Balance on the techn. acc. for non-life insurance business	212.310.152	4.116.699	30.974.386	94.951	4.637.776	68.243.942	30.303.421	73.938.977	81.235.037
Premium reserve transf. from last year	72.779.164	-	2.290.000	-	-	122.000	7.258.554	63.108.610	-
Premium reserve transf. to next year	76.810.175	300.000	200.000	-	-	-68.000	16.234.787	60.143.388	-
Reinsurers' share in premium reserve transf. from last year	776.547	-	-	-	-	-	-	776.547	-200.000
Reinsurers' share in premium reserve transf. to next year	3.365.200	-	-	-	-	-	-	3.365.200	-200.000
Claims reserve transf. from last year	936.865.596	10.670.000	44.094.126	300.000	35.903.839	281.862.290	528.545.341	35.490.000	578.604.720
Claims reserve transf. to next year	707.008.513	-	32.652.126	300.000	33.005.360	212.737.320	407.626.787	20.686.920	539.361.561
Reinsurers' share in claims reserve transf. from last year	238.313.000	-	41.582.000	-	18.600.000	40.886.000	137.245.000	-	2.000.000
Reinsurers' share in claims reserve transf. to next year	188.035.000	-	41.582.000	-	15.900.000	37.528.000	93.025.000	-	2.000.000
Equalization reserve transf. from last year	214.168.800	5.062.000	71.728.800	123.000	2.453.000	63.360.000	50.822.000	20.620.000	53.073.000
Equalization reserve transf. to next year	131.753.800	2.534.000	47.599.800	62.000	1.228.000	32.808.000	26.902.000	20.620.000	51.188.000
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	9,4%	867,9%	-355,1%	0,0%	0,0%	0,0%	66,4%	12,3%	0,0%
Net operating costs/Earned premiums	56,0%	-523,8%	432,7%	0,0%	0,0%	0,0%	84,6%	35,4%	0,0%
Investment income/Earned premiums	50,7%	-249,4%	305,1%	0,0%	0,0%	0,0%	104,1%	9,1%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,1%	94,6%	382,7%	0,0%	0,0%	0,0%	255,1%	56,7%	0,0%
Balance on the non-life techn. acc./Earned premiums	125,9%	0,0%	0,0%	0,0%	0,0%	0,0%	77,7%	57,9%	0,0%
Own claims incurred/Own premiums earned	15,5%	867,9%	-355,1%	0,0%	0,0%	0,0%	103,2%	12,7%	0,0%
Own technical reserve/Own premiums earned	441,2%	-880,4%	0,0%	0,0%	0,0%	0,0%	915,9%	79,6%	0,0%

(2) Domestic reinsurance 2003, IKR	Total	Alþjóða líffrél. hf.	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Tryggingamiðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	172.717.822	-	-216.562	140.814.187	-415.248	32.540.711	-5.266
Change in premium reserve	-4.031.011	-	1.690.000	-46.741.011	40.220.000	800.000	-
Premiums earned	168.686.811	-	1.473.438	94.073.176	39.804.752	33.340.711	-5.266
Premiums written, reinsurers' share	-7.125.357	-	35.627	-7.160.000	-984	-	-
Change in premium reserve, reinsurers' share	2.588.653	-	-	2.588.653	-	-	-
Reinsurers' share in premiums earned	-4.536.704	-	35.627	-4.571.347	-984	-	-
Premiums earned for own account	164.150.107	-	1.509.065	89.501.829	39.803.768	33.340.711	-5.266
Investment return on non-life insurance business	85.537.588	-	44.711.504	24.087.339	11.946.000	4.360.000	432.745
Other technical income, net of reinsurance	-	-	-	-	-	-	-
Claims paid	-245.761.165	-137.574	-155.341.224	-56.840.953	-18.731.885	-13.789.914	-919.615
Change in claims reserve	229.857.083	884.000	187.436.000	20.193.083	9.683.000	10.779.000	882.000
Claims incurred	-15.904.084	746.426	32.094.776	-36.647.872	-9.048.885	-3.010.914	-37.615
Claims paid, reinsurers' share	40.777.965	-	40.725.693	-	52.272	-	-
Change in claims reserve, reinsurers' share	-50.278.000	-	-49.295.000	-	-983.000	-	-
Claims incurred, reinsurers' share	-9.500.035	-	-8.569.307	-	-930.728	-	-
Claims incurred for own account	-25.404.119	746.426	23.525.469	-36.647.872	-9.979.613	-3.010.914	-37.615
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-
Acquisition costs	-57.058.155	-	-5.164	-40.147.953	-6.773.741	-10.065.444	-65.853
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-37.330.272	-	-23.796.224	-13.325.390	-	-	-208.658
Commission and profit share from reinsurers	-	-	-	-	-	-	-
Net operating expenses	-94.388.427	-	-23.801.388	-53.473.343	-6.773.741	-10.065.444	-274.511
Other technical costs, net of reinsurance	-	-	-	-	-	-	-
Change in equalization reserve	82.415.000	-	82.415.000	-	-	-	-
Balance on the techn. acc. for non-life insurance business	212.310.152	746.426	128.359.652	23.467.954	34.996.414	24.624.353	115.353
Premium reserve transf. from last year	72.779.164	-	3.190.000	12.469.164	41.320.000	15.800.000	-
Premium reserve transf. to next year	76.810.175	-	1.500.000	59.210.175	1.100.000	15.000.000	-
Reinsurers' share in premium reserve transf. from last year	776.547	-	-	776.547	-	-	-
Reinsurers' share in premium reserve transf. to next year	3.365.200	-	-	3.365.200	-	-	-
Claims reserve transf. from last year	936.865.596	1.324.000	696.121.000	116.239.596	82.566.000	35.500.000	5.115.000
Claims reserve transf. to next year	707.008.513	440.000	508.685.000	96.046.513	72.883.000	24.721.000	4.233.000
Reinsurers' share in claims reserve transf. from last year	238.313.000	-	236.301.000	-	2.012.000	-	-
Reinsurers' share in claims reserve transf. to next year	188.035.000	-	187.006.000	-	1.029.000	-	-
Equalization reserve transf. from last year	214.168.800	570.000	165.009.000	38.000.000	10.170.000	-	419.800
Equalization reserve transf. to next year	131.753.800	570.000	82.594.000	38.000.000	10.170.000	-	419.800
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
Ratios							
Claims incurred/Earned premiums	9,4%	0,0%	0,0%	39,0%	22,7%	9,0%	-714,3%
Net operating costs/Earned premiums	56,0%	0,0%	0,0%	56,8%	17,0%	30,2%	0,0%
Investment income/Earned premiums	50,7%	0,0%	0,0%	25,6%	30,0%	13,1%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,1%	0,0%	0,0%	121,4%	69,8%	52,3%	0,0%
Balance on the non-life techn. acc./Earned premiums	125,9%	0,0%	0,0%	24,9%	87,9%	73,9%	0,0%
Own claims incurred/Own premiums earned	15,5%	0,0%	0,0%	40,9%	25,1%	9,0%	-714,3%
Own technical reserve/Own premiums earned	441,2%	0,0%	0,0%	212,2%	208,8%	119,1%	0,0%

(20) Property reinsurance 2003, IKR	Total	Íslensk endurtr. hf.
Premiums written	-21.910	-21.910
Change in premium reserve	-300.000	-300.000
Premiums earned	-321.910	-321.910
Premiums written, reinsurers' share	-	-
Change in premium reserve, reinsurers' share	-	-
Reinsurers' share in premiums earned	-	-
Premiums earned for own account	-321.910	-321.910
Investment return on non-life insurance business	802.979	802.979
Other technical income, net of reinsurance	-	-
Claims paid	-7.876.303	-7.876.303
Change in claims reserve	10.670.000	10.670.000
Claims incurred	2.793.697	2.793.697
Claims paid, reinsurers' share	-	-
Change in claims reserve, reinsurers' share	-	-
Claims incurred, reinsurers' share	-	-
Claims incurred for own account	2.793.697	2.793.697
Change in other technical reserve, net of reinsurance	-	-
Bonuses and rebates, net of reinsurance	-	-
Acquisition costs	-20.332	-20.332
Change in deferred acquisition costs	-	-
Administrative expenses	-1.665.736	-1.665.736
Commission and profit share from reinsurers	-	-
Net operating expenses	-1.686.068	-1.686.068
Other technical costs, net of reinsurance	-	-
Change in equalization reserve	2.528.000	2.528.000
Balance on the techn. acc. for non-life insurance business	4.116.699	4.116.699
Premium reserve transf. from last year	-	-
Premium reserve transf. to next year	300.000	300.000
Reinsurers' share in premium reserve transf. from last year	-	-
Reinsurers' share in premium reserve transf. to next year	-	-
Claims reserve transf. from last year	10.670.000	10.670.000
Claims reserve transf. to next year	-	-
Reinsurers' share in claims reserve transf. from last year	-	-
Reinsurers' share in claims reserve transf. to next year	-	-
Equalization reserve transf. from last year	5.062.000	5.062.000
Equalization reserve transf. to next year	2.534.000	2.534.000
Reserve for bonuses and rebates transf. from last year	-	-
Reserve for bonuses and rebates transf. to next year	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-
Ratios		
Claims incurred/Earned premiums	867,9%	867,9%
Net operating costs/Earned premiums	-523,8%	-523,8%
Investment income/Earned premiums	-249,4%	-249,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	94,6%	94,6%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%
Own claims incurred/Own premiums earned	867,9%	867,9%
Own technical reserve/Own premiums earned	-880,4%	-880,4%

(21) Marine reinsurance 2003, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vörður Vátrfél.
Premiums written	-	-	-	-	-
Change in premium reserve	2.090.000	1.990.000	-	100.000	-
Premiums earned	2.090.000	1.990.000	-	100.000	-
Premiums written, reinsurers' share	-	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-
Reinsurers' share in premiums earned	-	-	-	-	-
Premiums earned for own account	2.090.000	1.990.000	-	100.000	-
Investment return on non-life insurance business	6.377.278	2.428.012	3.906.266	43.000	-
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-4.021.327	-3.939.094	-	-	-82.233
Change in claims reserve	11.442.000	10.824.000	-	618.000	-
Claims incurred	7.420.673	6.884.906	-	618.000	-82.233
Claims paid, reinsurers' share	-	-	-	-	-
Change in claims reserve, reinsurers' share	-	-	-	-	-
Claims incurred, reinsurers' share	-	-	-	-	-
Claims incurred for own account	7.420.673	6.884.906	-	618.000	-82.233
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-
Acquisition costs	-	-	-	-	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-9.042.565	-9.042.565	-	-	-
Commission and profit share from reinsurers	-	-	-	-	-
Net operating expenses	-9.042.565	-9.042.565	-	-	-
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	24.129.000	24.129.000	-	-	-
Balance on the techn. acc. for non-life insurance business	30.974.386	26.389.353	3.906.266	761.000	-82.233
Premium reserve transf. from last year	2.290.000	2.190.000	-	100.000	-
Premium reserve transf. to next year	200.000	200.000	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-
Claims reserve transf. from last year	44.094.126	37.624.000	5.852.126	618.000	-
Claims reserve transf. to next year	32.652.126	26.800.000	5.852.126	-	-
Reinsurers' share in claims reserve transf. from last year	41.582.000	41.582.000	-	-	-
Reinsurers' share in claims reserve transf. to next year	41.582.000	41.582.000	-	-	-
Equalization reserve transf. from last year	71.728.800	48.309.000	23.000.000	-	419.800
Equalization reserve transf. to next year	47.599.800	24.180.000	23.000.000	-	419.800
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	-355,1%	-346,0%	0,0%	-618,0%	0,0%
Net operating costs/Earned premiums	432,7%	454,4%	0,0%	0,0%	0,0%
Investment income/Earned premiums	305,1%	122,0%	0,0%	43,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	382,7%	230,4%	0,0%	-575,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%	0,0%	761,0%	0,0%
Own claims incurred/Own premiums earned	-355,1%	-346,0%	0,0%	-618,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	482,3%	0,0%	0,0%	0,0%

(23) Cargo reinsurance 2002, IKR	Total	Íslensk endurtr. hf.
Premiums written	-	-
Change in premium reserve	-	-
Premiums earned	-	-
Premiums written, reinsurers' share	-	-
Change in premium reserve, reinsurers' share	-	-
Reinsurers' share in premiums earned	-	-
Premiums earned for own account	-	-
Investment return on non-life insurance business	33.951	33.951
Other technical income, net of reinsurance	-	-
Claims paid	-	-
Change in claims reserve	-	-
Claims incurred	-	-
Claims paid, reinsurers' share	-	-
Change in claims reserve, reinsurers' share	-	-
Claims incurred, reinsurers' share	-	-
Claims incurred for own account	-	-
Change in other technical reserve, net of reinsurance	-	-
Bonuses and rebates, net of reinsurance	-	-
Acquisition costs	-	-
Change in deferred acquisition costs	-	-
Administrative expenses	-	-
Commission and profit share from reinsurers	-	-
Net operating expenses	-	-
Other technical costs, net of reinsurance	-	-
Change in equalization reserve	61.000	61.000
Balance on the techn. acc. for non-life insurance business	94.951	94.951
Premium reserve transf. from last year	-	-
Premium reserve transf. to next year	-	-
Reinsurers' share in premium reserve transf. from last year	-	-
Reinsurers' share in premium reserve transf. to next year	-	-
Claims reserve transf. from last year	300.000	300.000
Claims reserve transf. to next year	300.000	300.000
Reinsurers' share in claims reserve transf. from last year	-	-
Reinsurers' share in claims reserve transf. to next year	-	-
Equalization reserve transf. from last year	123.000	123.000
Equalization reserve transf. to next year	62.000	62.000
Reserve for bonuses and rebates transf. from last year	-	-
Reserve for bonuses and rebates transf. to next year	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-
Ratios		
Claims incurred/Earned premiums	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%
Investment income/Earned premiums	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%
Own claims incurred/Own premiums earned	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%

(24) Motor reinsurance 2003, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.
Premiums written	-	-	-
Change in premium reserve	-	-	-
Premiums earned	-	-	-
Premiums written, reinsurers' share	-	-	-
Change in premium reserve, reinsurers' share	-	-	-
Reinsurers' share in premiums earned	-	-	-
Premiums earned for own account	-	-	-
Investment return on non-life insurance business	1.953.183	1.106.378	846.805
Other technical income, net of reinsurance	-	-	-
Claims paid	-	-	-
Change in claims reserve	2.898.479	5.000.000	-2.101.521
Claims incurred	2.898.479	5.000.000	-2.101.521
Claims paid, reinsurers' share	1.975.000	1.975.000	-
Change in claims reserve, reinsurers' share	-2.700.000	-2.700.000	-
Claims incurred, reinsurers' share	-725.000	-725.000	-
Claims incurred for own account	2.173.479	4.275.000	-2.101.521
Change in other technical reserve, net of reinsurance	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-
Acquisition costs	-	-	-
Change in deferred acquisition costs	-	-	-
Administrative expenses	-713.887	-713.887	-
Commission and profit share from reinsurers	-	-	-
Net operating expenses	-713.887	-713.887	-
Other technical costs, net of reinsurance	-	-	-
Change in equalization reserve	1.225.000	1.225.000	-
Balance on the techn. acc. for non-life insurance business	4.637.776	5.892.492	-1.254.716
Premium reserve transf. from last year	-	-	-
Premium reserve transf. to next year	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-
Claims reserve transf. from last year	35.903.839	30.700.000	5.203.839
Claims reserve transf. to next year	33.005.360	25.700.000	7.305.360
Reinsurers' share in claims reserve transf. from last year	18.600.000	18.600.000	-
Reinsurers' share in claims reserve transf. to next year	15.900.000	15.900.000	-
Equalization reserve transf. from last year	2.453.000	2.453.000	-
Equalization reserve transf. to next year	1.228.000	1.228.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
Ratios			
Claims incurred/Earned premiums	0,0%	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%	0,0%
Investment income/Earned premiums	0,0%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%	0,0%
Own claims incurred/Own premiums earned	0,0%	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%

(26) General liability reinsurance 2003, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.
Premiums written	-45.939	-45.939	-	-
Change in premium reserve	190.000	-	-	190.000
Premiums earned	144.061	-45.939	-	190.000
Premiums written, reinsurers' share	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-
Reinsurers' share in premiums earned	-	-	-	-
Premiums earned for own account	144.061	-45.939	-	190.000
Investment return on non-life insurance business	24.149.869	18.714.362	2.941.507	2.494.000
Other technical income, net of reinsurance	-	-	-	-
Claims paid	-56.566.990	-47.633.307	-5.089.254	-3.844.429
Change in claims reserve	69.124.970	54.212.000	5.663.970	9.249.000
Claims incurred	12.557.980	6.578.693	574.716	5.404.571
Claims paid, reinsurers' share	8.957.277	8.957.277	-	-
Change in claims reserve, reinsurers' share	-3.358.000	-3.358.000	-	-
Claims incurred, reinsurers' share	5.599.277	5.599.277	-	-
Claims incurred for own account	18.157.257	12.177.970	574.716	5.404.571
Change in other technical reserve, net of reinsurance	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-
Acquisition costs	-	-	-	-
Change in deferred acquisition costs	-	-	-	-
Administrative expenses	-4.759.245	-4.759.245	-	-
Commission and profit share from reinsurers	-	-	-	-
Net operating expenses	-4.759.245	-4.759.245	-	-
Other technical costs, net of reinsurance	-	-	-	-
Change in equalization reserve	30.552.000	30.552.000	-	-
Balance on the techn. acc. for non-life insurance business	68.243.942	56.639.148	3.516.223	8.088.571
Premium reserve transf. from last year	122.000	-68.000	-	190.000
Premium reserve transf. to next year	-68.000	-68.000	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-
Claims reserve transf. from last year	281.862.290	236.838.000	24.558.290	20.466.000
Claims reserve transf. to next year	212.737.320	182.626.000	18.894.320	11.217.000
Reinsurers' share in claims reserve transf. from last year	40.886.000	40.886.000	-	-
Reinsurers' share in claims reserve transf. to next year	37.528.000	37.528.000	-	-
Equalization reserve transf. from last year	63.360.000	61.170.000	-	2.190.000
Equalization reserve transf. to next year	32.808.000	30.618.000	-	2.190.000
Reserve for bonuses and rebates transf. from last year	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-
Ratios				
Claims incurred/Earned premiums	0,0%	0,0%	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%	0,0%	0,0%
Investment income/Earned premiums	0,0%	0,0%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%	0,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	0,0%	0,0%	0,0%	0,0%
Own claims incurred/Own premiums earned	0,0%	0,0%	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%	0,0%

(27) Accident and sickness reinsurance 2003, IKR	Total	Alþjóða lífr.fél. hf.	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga-miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Vátrfél.
Premiums written	48.000.742	-	-65.789	48.285.465	-213.668	-	-5.266
Change in premium reserve	-8.976.233	-	-	-13.506.233	4.530.000	-	-
Premiums earned	39.024.509	-	-65.789	34.779.232	4.316.332	-	-5.266
Premiums written, reinsurers' share	35.627	-	35.627	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-	-	-
Reinsurers' share in premiums earned	35.627	-	35.627	-	-	-	-
Premiums earned for own account	39.060.136	-	-30.162	34.779.232	4.316.332	-	-5.266
Investment return on non-life insurance business	40.632.088	-	21.627.465	7.883.878	7.848.000	2.840.000	432.745
Other technical income, net of reinsurance	-	-	-	-	-	-	-
Claims paid	-146.836.123	-137.574	-96.447.810	-33.106.070	-10.719.299	-5.587.988	-837.382
Change in claims reserve	120.918.554	884.000	106.730.000	12.597.554	-9.454.000	9.279.000	882.000
Claims incurred	-25.917.570	746.426	10.282.190	-20.508.517	-20.173.299	3.691.012	44.618
Claims paid, reinsurers' share	29.845.688	-	29.793.416	-	52.272	-	-
Change in claims reserve, reinsurers' share	-44.220.000	-	-43.237.000	-	-983.000	-	-
Claims incurred, reinsurers' share	-14.374.312	-	-13.443.584	-	-930.728	-	-
Claims incurred for own account	-40.291.882	746.426	-3.161.394	-20.508.517	-21.104.027	3.691.012	44.618
Change in other technical reserve, net of reinsurance	-	-	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-	-	-
Acquisition costs	-20.624.170	-	2.113	-13.766.813	-6.793.617	-	-65.853
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-12.392.752	-	-7.614.791	-4.569.303	-	-	-208.658
Commission and profit share from reinsurers	-	-	-	-	-	-	-
Net operating expenses	-33.016.922	-	-7.612.678	-18.336.116	-6.793.617	-	-274.511
Other technical costs, net of reinsurance	-	-	-	-	-	-	-
Change in equalization reserve	23.920.000	-	23.920.000	-	-	-	-
Balance on the techn. acc. for non-life insurance business	30.303.421	746.426	34.743.231	3.818.478	-15.733.312	6.531.012	197.586
Premium reserve transf. from last year	7.258.554	-	1.087.000	841.554	5.030.000	300.000	-
Premium reserve transf. to next year	16.234.787	-	1.087.000	14.347.787	500.000	300.000	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-	-	-
Claims reserve transf. from last year	528.545.341	1.324.000	379.989.000	56.935.341	51.182.000	34.000.000	5.115.000
Claims reserve transf. to next year	407.626.787	440.000	273.259.000	44.337.787	60.636.000	24.721.000	4.233.000
Reinsurers' share in claims reserve transf. from last year	137.245.000	-	135.233.000	-	2.012.000	-	-
Reinsurers' share in claims reserve transf. to next year	93.025.000	-	91.996.000	-	1.029.000	-	-
Equalization reserve transf. from last year	50.822.000	570.000	47.892.000	-	2.360.000	-	-
Equalization reserve transf. to next year	26.902.000	570.000	23.972.000	-	2.360.000	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
Ratios							
Claims incurred/Earned premiums	66,4%	0,0%	0,0%	59,0%	467,4%	0,0%	847,3%
Net operating costs/Earned premiums	84,6%	0,0%	0,0%	52,7%	157,4%	0,0%	0,0%
Investment income/Earned premiums	104,1%	0,0%	0,0%	22,7%	181,8%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	255,1%	0,0%	0,0%	134,4%	806,6%	0,0%	0,0%
Balance on the non-life techn. acc./Earned premiums	77,7%	0,0%	0,0%	11,0%	-364,5%	0,0%	0,0%
Own claims incurred/Own premiums earned	103,2%	0,0%	0,0%	59,0%	488,9%	0,0%	847,3%
Own technical reserve/Own premiums earned	915,9%	0,0%	0,0%	168,7%	0,0%	0,0%	0,0%

(28) Life reinsurance 2003, IKR	Total	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	124.784.929	-82.924	92.528.722	-201.580	32.540.711
Change in premium reserve	2.965.222	-	-33.234.778	35.400.000	800.000
Premiums earned	127.750.151	-82.924	59.293.944	35.198.420	33.340.711
Premiums written, reinsurers' share	-7.160.984	-	-7.160.000	-984	-
Change in premium reserve, reinsurers' share	2.588.653	-	2.588.653	-	-
Reinsurers' share in premiums earned	-4.572.331	-	-4.571.347	-984	-
Premiums earned for own account	123.177.820	-82.924	54.722.597	35.197.436	33.340.711
Investment return on non-life insurance business	11.588.240	-1.643	8.508.883	1.561.000	1.520.000
Other technical income, net of reinsurance	-	-	-	-	-
Claims paid	-30.460.422	555.290	-18.645.629	-4.168.157	-8.201.926
Change in claims reserve	14.803.080	-	4.033.080	9.270.000	1.500.000
Claims incurred	-15.657.343	555.290	-14.612.550	5.101.843	-6.701.926
Claims paid, reinsurers' share	-	-	-	-	-
Change in claims reserve, reinsurers' share	-	-	-	-	-
Claims incurred, reinsurers' share	-	-	-	-	-
Claims incurred for own account	-15.657.343	555.290	-14.612.550	5.101.843	-6.701.926
Change in other technical reserve, net of reinsurance	-	-	-	-	-
Bonuses and rebates, net of reinsurance	-	-	-	-	-
Acquisition costs	-36.413.653	13.055	-26.381.140	19.876	-10.065.444
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-8.756.087	-	-8.756.087	-	-
Commission and profit share from reinsurers	-	-	-	-	-
Net operating expenses	-45.169.740	13.055	-35.137.227	19.876	-10.065.444
Other technical costs, net of reinsurance	-	-	-	-	-
Change in equalization reserve	-	-	-	-	-
Balance on the techn. acc. for non-life insurance business	73.938.977	483.778	13.481.703	41.880.155	18.093.341
Premium reserve transf. from last year	63.108.610	-19.000	11.627.610	36.000.000	15.500.000
Premium reserve transf. to next year	60.143.388	-19.000	44.862.388	600.000	14.700.000
Reinsurers' share in premium reserve transf. from last year	776.547	-	776.547	-	-
Reinsurers' share in premium reserve transf. to next year	3.365.200	-	3.365.200	-	-
Claims reserve transf. from last year	35.490.000	-	23.690.000	10.300.000	1.500.000
Claims reserve transf. to next year	20.686.920	-	19.656.920	1.030.000	-
Reinsurers' share in claims reserve transf. from last year	-	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-	-	-
Equalization reserve transf. from last year	20.620.000	-	15.000.000	5.620.000	-
Equalization reserve transf. to next year	20.620.000	-	15.000.000	5.620.000	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Ratios					
Claims incurred/Earned premiums	12,3%	669,6%	24,6%	-14,5%	20,1%
Net operating costs/Earned premiums	35,4%	15,7%	59,3%	-0,1%	30,2%
Investment income/Earned premiums	9,1%	2,0%	14,4%	4,4%	4,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	56,7%	687,4%	98,3%	-10,1%	54,8%
Balance on the non-life techn. acc./Earned premiums	57,9%	-583,4%	22,7%	119,0%	54,3%
Own claims incurred/Own premiums earned	12,7%	669,6%	26,7%	-14,5%	20,1%
Own technical reserve/Own premiums earned	79,6%	22,9%	139,2%	20,6%	44,1%

