

<b>(0) All classes aggregated 2005, IKR</b>	<b>Total</b>	European Risk Insurance Company hf.	Íslensk endurtrygging hf.	KB líftryggingar hf.	Líftrygginga- félag Íslands hf.	Líftrygginga- miðstöðin hf.	Sjóvá- Almennar líftryggingar hf.	Sjóvá- Almennar tryggingar hf.
<b>Non-life insurance business:</b>								
Premiums written	25.729.872.610	175.065.317	4.692.546	55.423.858	-	-	32.559.445	8.959.592.182
Change in premium reserve	-624.067.102	-82.361.302	-	-2.377.691	-	-	-588.000	-212.698.058
<b>Premiums earned</b>	<b>25.105.805.508</b>	<b>92.704.015</b>	<b>4.692.546</b>	<b>53.046.167</b>	-	-	<b>31.971.445</b>	<b>8.746.894.124</b>
Premiums written, reinsurers' share	-4.023.389.251	-18.246.077	-	-23.053.839	-	-	-15.290.483	-1.146.152.126
Change in premium reserve, reinsurers' share	31.630.383	8.614.563	-	710.059	-	-	5.000	77.476.692
<b>Reinsurers' share in premiums earned</b>	<b>-3.991.758.868</b>	<b>-9.631.514</b>	-	<b>-22.343.780</b>	-	-	<b>-15.285.483</b>	<b>-1.068.675.434</b>
<b>Premiums earned for own account</b>	<b>21.114.046.640</b>	<b>83.072.501</b>	<b>4.692.546</b>	<b>30.702.387</b>	-	-	<b>16.685.962</b>	<b>7.678.218.690</b>
<b>Investment return on non-life insurance business</b>	<b>4.318.907.729</b>	<b>-8.048.225</b>	<b>34.894.030</b>	<b>2.365.738</b>	-	-	<b>898.702</b>	<b>1.721.241.292</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Claims paid	-19.965.967.063	-	-474.356.492	-7.250.035	-	-	-11.315.683	-6.266.695.177
Change in claims reserve	-920.164.642	-33.816.537	348.990.000	-19.830.973	-	-	-1.516.000	-874.200.146
<b>Claims incurred</b>	<b>-20.886.131.705</b>	<b>-33.816.537</b>	<b>-125.366.492</b>	<b>-27.081.008</b>	-	-	<b>-12.831.683</b>	<b>-7.140.895.323</b>
Claims paid, reinsurers' share	2.507.605.043	-	128.879.564	4.775.517	-	-	5.627.531	527.549.094
Change in claims reserve, reinsurers' share	-717.958.692	-	-117.000.000	10.462.810	-	-	976.000	-245.236.521
<b>Claims incurred, reinsurers' share</b>	<b>1.789.646.351</b>	-	<b>11.879.564</b>	<b>15.238.327</b>	-	-	<b>6.603.531</b>	<b>282.312.573</b>
<b>Claims incurred for own account</b>	<b>-19.096.485.353</b>	<b>-33.816.537</b>	<b>-113.486.928</b>	<b>-11.842.681</b>	-	-	<b>-6.228.152</b>	<b>-6.858.582.750</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-258.087.852</b>	-	-	-	-	-	-	<b>-258.087.852</b>
Acquisition costs	-3.158.780.599	-23.074.661	-	-4.360.135	-	-	-2.784.580	-1.568.908.068
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-3.223.670.057	-43.826.949	-48.437.510	-11.592.938	-	-	-4.963.470	-809.241.757
Commission and profit share from reinsurers	436.269.758	-	-	-	-	-	2.351.869	165.401.962
<b>Net operating expenses</b>	<b>-5.946.180.897</b>	<b>-66.901.610</b>	<b>-48.437.510</b>	<b>-15.953.073</b>	-	-	<b>-5.396.181</b>	<b>-2.212.747.863</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>-46.586.000</b>	-	<b>84.664.000</b>	<b>1.500.000</b>	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>85.614.267</b>	<b>-25.693.871</b>	<b>-37.673.862</b>	<b>6.772.371</b>	-	-	<b>5.960.331</b>	<b>70.041.517</b>
<b>Life assurance business:</b>								
Premiums written	2.774.136.802	-	-	882.924.945	589.681.572	72.873.731	1.228.656.554	-
Premiums written, reinsurers' share	-550.892.202	-	-	-148.705.492	-116.823.264	-17.736.225	-267.627.221	-
<b>Premiums written for own account</b>	<b>2.223.244.600</b>	-	-	<b>734.219.453</b>	<b>472.858.308</b>	<b>55.137.506</b>	<b>961.029.333</b>	-
<b>Investment income</b>	<b>1.079.414.869</b>	-	-	<b>81.943.257</b>	<b>749.290.076</b>	<b>22.075.247</b>	<b>226.106.289</b>	-
<b>Unrealized gains on investm., risk borne by policyholders</b>	<b>814.126.693</b>	-	-	<b>102.618.671</b>	<b>251.241.672</b>	-	<b>460.266.350</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Life assurance claims paid	-933.130.689	-	-	-364.434.202	-183.332.635	-9.271.105	-376.092.747	-
Change in life assurance claims reserve	-164.171.057	-	-	-14.141.406	-76.275.651	-12.480.000	-61.274.000	-
<b>Life assurance claims incurred</b>	<b>-1.097.301.746</b>	-	-	<b>-378.575.608</b>	<b>-259.608.286</b>	<b>-21.751.105</b>	<b>-437.366.747</b>	-
Reinsurers' share in life assurance claims paid	307.323.093	-	-	98.457.648	71.946.281	2.294.807	134.624.357	-
Change in life assurance claims reserve, reinsurers' share	64.113.019	-	-	9.247.438	10.828.581	6.030.000	38.007.000	-
<b>Reinsurers' share in life assurance claims incurred</b>	<b>371.436.112</b>	-	-	<b>107.705.086</b>	<b>82.774.862</b>	<b>8.324.807</b>	<b>172.631.357</b>	-
<b>Life assurance claims for own account</b>	<b>-725.865.634</b>	-	-	<b>-270.870.522</b>	<b>-176.833.424</b>	<b>-13.426.298</b>	<b>-264.735.390</b>	-
Change in premium reserve	-229.242.240	-	-	-74.460.795	-27.172.445	-14.738.000	-112.871.000	-
Change in premium reserve, reinsurers' share	83.819.745	-	-	8.607.153	8.431.592	3.882.000	62.899.000	-
Change in other technical provisions, net of reinsurance	-1.285.379.369	-	-	-119.231.889	-347.474.474	-	-818.673.006	-
<b>Change in prem. res. and other techn. res., net of reins.</b>	<b>-1.430.801.864</b>	-	-	<b>-185.085.531</b>	<b>-366.215.327</b>	<b>-10.856.000</b>	<b>-868.645.006</b>	-
<b>Bonuses and rebates</b>	<b>-55.849.372</b>	-	-	-	-	-	<b>-55.849.372</b>	-

<b>(0) All classes aggregated 2005, IKR</b>	<b>Total</b>	European Risk Insurance Company hf.	Íslensk endurtrygging hf.	KB líftryggingar hf.	Líftrygginga- félag Íslands hf.	Líftrygginga- miðstöðin hf.	Sjóvá- Almennar líftryggingar hf.	Sjóvá- Almennar tryggingar hf.
Acquisition costs	-381.530.032	-	-	-152.693.203	-88.225.972	-16.688.440	-123.922.417	-
Change in deferred acquisition costs	18.230.777	-	-	18.230.777	-	-	-	-
Administrative expenses	-472.151.599	-	-	-173.510.727	-61.768.172	-29.759.600	-207.113.100	-
Commission and profit share from reinsurers	63.264.308	-	-	17.299.838	13.799.622	-	32.164.848	-
<b>Net operating expenses</b>	<b>-772.186.546</b>	-	-	<b>-290.673.315</b>	<b>-136.194.522</b>	<b>-46.448.040</b>	<b>-298.870.669</b>	-
Administrative expenses	-28.250.064	-	-	-10.865.492	-10.555.000	-	-6.829.572	-
Interest costs	-14.744.032	-	-	-304.061	-1.144.421	-	-13.295.550	-
Costs from revaluation of investments	-	-	-	-	-	-	-	-
Losses on realization of investments	-1.191.323	-	-	-1.191.323	-	-	-	-
<b>Investment costs</b>	<b>-44.185.419</b>	-	-	<b>-12.360.876</b>	<b>-11.699.421</b>	-	<b>-20.125.122</b>	-
<b>Unrealized losses on investm., risk borne by policyholders</b>	-	-	-	-	-	-	-	-
<b>Other technical charges, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Allocated investm. return transf. to the non-techn. account</b>	<b>-848.555.343</b>	-	-	<b>-61.149.392</b>	<b>-692.954.000</b>	<b>-19.890.000</b>	<b>-74.561.951</b>	-
<b>Balance on the technical account - life assurance business</b>	<b>239.341.985</b>	-	-	<b>98.641.745</b>	<b>89.493.362</b>	<b>-13.407.585</b>	<b>64.614.463</b>	-
	0	0	0	0	0	0	0	0
Premium reserve transf. from last year	9.979.636.596	6.681.264	-	238.610.467	472.494.033	13.408.000	442.331.000	3.422.654.375
Premium reserve transf. to next year	10.049.791.161	89.042.566	-	297.218.176	499.666.478	28.146.000	555.790.000	3.635.352.433
Reinsurers' share in premium reserve transf. from last year	819.838.252	718.236	-	20.336.509	34.989.698	3.732.000	125.460.000	83.213.924
Reinsurers' share in premium reserve transf. to next year	926.673.817	9.332.799	-	29.653.721	43.421.290	7.614.000	188.364.000	160.690.616
Claims reserve transf. from last year	40.320.229.239	225.430	727.264.000	48.638.766	-	-	39.051.000	14.770.159.640
Claims reserve transf. to next year	40.687.658.344	34.041.967	86.000.000	68.469.739	-	-	41.516.000	15.644.359.786
Reinsurers' share in claims reserve transf. from last year	2.684.433.729	-	198.172.000	26.125.301	-	-	13.089.000	955.193.339
Reinsurers' share in claims reserve transf. to next year	1.903.734.038	-	18.440.000	36.588.111	-	-	14.056.000	709.956.818
Life assurance claims reserve transf. from last year	842.323.644	-	-	144.257.264	257.261.380	20.520.000	420.285.000	-
Life assurance claims reserve transf. to next year	1.005.545.701	-	-	158.398.670	333.537.031	33.000.000	480.610.000	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	294.534.991	-	-	60.415.795	26.735.196	7.000.000	200.384.000	-
Reinsurers' share in life ass. claims reserve transf. to next year	358.648.010	-	-	69.663.233	37.563.777	13.030.000	238.391.000	-
Equalization reserve transf. from last year	2.503.947.100	-	84.664.000	1.500.000	-	-	9.526.000	605.561.000
Equalization reserve transf. to next year	-1.019.708.000	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	271.606.550	-	-	-	-	-	-	259.506.550
Reserve for bonuses and rebates transf. to next year	272.710.805	-	-	-	-	-	-	260.610.805
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Equalization reserve for bonuses transf. from last year	283.119.953	-	-	20.833.000	92.762.080	-	169.524.873	-
Equalization reserve for bonuses transf. to next year	210.755.000	-	-	20.833.000	-	-	189.922.000	-
	0		0	0	0	0	0	0
<b>Ratios non-life insurance:</b>								
Claims incurred/Earned premiums	83,2%	36,5%	0,0%	51,1%	0,0%	0,0%	40,1%	81,6%
Net operating costs/Earned premiums	23,7%	72,2%	0,0%	30,1%	0,0%	0,0%	16,9%	25,3%
Investment income/Earned premiums	17,2%	-8,7%	743,6%	4,5%	0,0%	0,0%	2,8%	19,7%
Claims incurred+net operat. costs-inv. income /Earned premiums	89,7%	117,3%	-743,6%	76,7%	0,0%	0,0%	54,2%	87,3%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,3%</b>	<b>-27,7%</b>	<b>-802,8%</b>	<b>12,8%</b>	<b>0,0%</b>	<b>0,0%</b>	<b>18,6%</b>	<b>0,8%</b>
Own claims incurred/Own premiums earned	90,4%	40,7%	0,0%	38,6%	0,0%	0,0%	37,3%	89,3%
Own technical reserve/Own premiums earned	223,9%	147,3%	0,0%	0,0%	0,0%	0,0%	0,0%	239,5%
<b>Ratios life assurance:</b>								
Life assurance claims incurred/Premiums written	39,6%	-	-	42,9%	44,0%	29,8%	35,6%	-
Net operating costs/Premiums written	27,8%	-	-	32,9%	23,1%	63,7%	24,3%	-
Net investment income/Premiums written	37,3%	-	-	7,9%	125,1%	30,3%	16,8%	-
Claims incurred+net operat. costs-inv. income /Premiums written	30,1%	-	-	67,9%	-58,0%	63,3%	43,2%	-
<b>Balance on the life ass. techn. acc./Premiums written</b>	<b>8,6%</b>	<b>0,0%</b>	<b>0,0%</b>	<b>11,2%</b>	<b>15,2%</b>	<b>-18,4%</b>	<b>5,3%</b>	<b>0,0%</b>

(0) All classes aggregated 2005, IKR	Trygging hf.	Trygginga- miðstöðin hf.	Vátrygginga- félag Íslands hf.	Viðlagatrygging	Vörður Íslands- trygging hf.
<b>Non-life insurance business:</b>					
Premiums written	-	5.938.368.183	7.808.611.696	1.133.009.289	1.622.550.094
Change in premium reserve	-	-110.549.000	-2.300.000	-34.042.000	-179.151.051
<b>Premiums earned</b>	-	<b>5.827.819.183</b>	<b>7.806.311.696</b>	<b>1.098.967.289</b>	<b>1.443.399.043</b>
Premiums written, reinsurers' share	-	-975.402.740	-1.296.029.326	-197.328.870	-351.885.790
Change in premium reserve, reinsurers' share	-	-6.252.000	-6.400.000	-	-42.523.931
<b>Reinsurers' share in premiums earned</b>	-	<b>-981.654.740</b>	<b>-1.302.429.326</b>	<b>-197.328.870</b>	<b>-394.409.721</b>
<b>Premiums earned for own account</b>	-	<b>4.846.164.443</b>	<b>6.503.882.370</b>	<b>901.638.419</b>	<b>1.048.989.322</b>
<b>Investment return on non-life insurance business</b>	<b>4.488.000</b>	<b>887.601.000</b>	<b>1.524.170.000</b>	<b>51.413.692</b>	<b>99.883.500</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-29.565.131	-5.657.978.074	-6.479.554.499	-62.388.483	-976.863.489
Change in claims reserve	28.000.000	49.651.000	-44.441.544	12.563.000	-385.563.442
<b>Claims incurred</b>	<b>-1.565.131</b>	<b>-5.608.327.074</b>	<b>-6.523.996.043</b>	<b>-49.825.483</b>	<b>-1.362.426.931</b>
Claims paid, reinsurers' share	-	1.054.033.902	560.556.188	-	226.183.247
Change in claims reserve, reinsurers' share	-	-242.299.000	-99.760.000	-	-25.101.981
<b>Claims incurred, reinsurers' share</b>	-	<b>811.734.902</b>	<b>460.796.188</b>	-	<b>201.081.266</b>
<b>Claims incurred for own account</b>	<b>-1.565.131</b>	<b>-4.796.592.172</b>	<b>-6.063.199.855</b>	<b>-49.825.483</b>	<b>-1.161.345.664</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-
Acquisition costs	-	-544.064.985	-817.838.711	-83.553.833	-114.195.626
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-	-878.509.266	-1.096.947.000	-22.285.867	-307.865.300
Commission and profit share from reinsurers	-	14.039.357	190.946.277	5.919.866	57.610.427
<b>Net operating expenses</b>	-	<b>-1.408.534.894</b>	<b>-1.723.839.434</b>	<b>-99.919.834</b>	<b>-364.450.498</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	<b>-132.750.000</b>	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>2.922.869</b>	<b>-471.361.623</b>	<b>241.013.081</b>	<b>670.556.794</b>	<b>-376.923.340</b>
<b>Life assurance business:</b>	-	-	-	-	-
Premiums written	-	-	-	-	-
Premiums written, reinsurers' share	-	-	-	-	-
<b>Premiums written for own account</b>	-	-	-	-	-
<b>Investment income</b>	-	-	-	-	-
<b>Unrealized gains on investm., risk borne by policyholders</b>	-	-	-	-	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Life assurance claims paid	-	-	-	-	-
Change in life assurance claims reserve	-	-	-	-	-
<b>Life assurance claims incurred</b>	-	-	-	-	-
Reinsurers' share in life assurance claims paid	-	-	-	-	-
Change in life assurance claims reserve, reinsurers' share	-	-	-	-	-
<b>Reinsurers' share in life assurance claims incurred</b>	-	-	-	-	-
<b>Life assurance claims for own account</b>	-	-	-	-	-
Change in premium reserve	-	-	-	-	-
Change in premium reserve, reinsurers' share	-	-	-	-	-
Change in other technical provisions, net of reinsurance	-	-	-	-	-
<b>Change in prem. res. and other techn. res., net of reins.</b>	-	-	-	-	-
<b>Bonuses and rebates</b>	-	-	-	-	-

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Acquisition costs	-	-	-	-	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Commission and profit share from reinsurers	-	-	-	-	-
<b>Net operating expenses</b>	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Interest costs	-	-	-	-	-
Costs from revaluation of investments	-	-	-	-	-
Losses on realization of investments	-	-	-	-	-
<b>Investment costs</b>	-	-	-	-	-
<b>Unrealized losses on investm., risk borne by policyholders</b>	-	-	-	-	-
<b>Other technical charges, net of reinsurance</b>	-	-	-	-	-
<b>Allocated investm. return transf. to the non-techn. account</b>	-	-	-	-	-
<b>Balance on the technical account - life assurance business</b>	-	-	-	-	-
	0	0	0	0	0
Premium reserve transf. from last year	-	1.317.601.000	3.111.500.000	348.420.000	605.936.457
Premium reserve transf. to next year	-	1.428.150.000	3.113.800.000	-382.462.000	785.087.508
Reinsurers' share in premium reserve transf. from last year	-	19.689.000	329.200.000	-	203.217.121
Reinsurers' share in premium reserve transf. to next year	-	13.437.000	322.800.000	-	160.693.190
Claims reserve transf. from last year	65.000.000	9.020.485.000	14.537.612.569	126.360.000	985.658.264
Claims reserve transf. to next year	37.000.000	8.970.834.000	14.582.054.113	-113.797.000	1.371.221.706
Reinsurers' share in claims reserve transf. from last year	-	386.746.000	644.410.000	-	460.698.089
Reinsurers' share in claims reserve transf. to next year	-	144.447.000	544.650.000	-	435.596.109
Life assurance claims reserve transf. from last year	-	-	-	-	-
Life assurance claims reserve transf. to next year	-	-	-	-	-
Reinsurers' share in life ass. claims reserve transf. fr. last year	-	-	-	-	-
Reinsurers' share in life ass. claims reserve transf. to next year	-	-	-	-	-
Equalization reserve transf. from last year	-	908.000.000	-	886.958.000	7.738.100
Equalization reserve transf. to next year	-	-	-	-1.019.708.000	-
Reserve for bonuses and rebates transf. from last year	-	-	12.100.000	-	-
Reserve for bonuses and rebates transf. to next year	-	-	12.100.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
Equalization reserve for bonuses transf. from last year	-	-	-	-	-
Equalization reserve for bonuses transf. to next year	-	-	-	-	-
	0	0	0	0	0
<b>Ratios non-life insurance:</b>					
Claims incurred/Earned premiums	0,0%	96,2%	83,6%	4,5%	94,4%
Net operating costs/Earned premiums	0,0%	24,2%	22,1%	9,1%	25,2%
Investment income/Earned premiums	0,0%	15,2%	19,5%	4,7%	6,9%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	105,2%	86,1%	8,9%	112,7%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,0%</b>	<b>-8,1%</b>	<b>3,1%</b>	<b>61,0%</b>	<b>-26,1%</b>
Own claims incurred/Own premiums earned	0,0%	99,0%	93,2%	5,5%	110,7%
Own technical reserve/Own premiums earned	0,0%	211,2%	258,8%	-168,1%	144,7%
<b>Ratios life assurance:</b>					
Life assurance claims incurred/Premiums written	-	-	-	-	-
Net operating costs/Premiums written	-	-	-	-	-
Net investment income/Premiums written	-	-	-	-	-
Claims incurred+net operat. costs-inv. income /Premiums written	-	-	-	-	-
<b>Balance on the life ass. techn. acc./Premiums written</b>	-	-	-	-	-

Classes of non-life insurance 2005, IKR	Non-life total	Non-life total excl. Viðlagatrygging	Direct non-life total	(1A) Direct non-life excl. Viðlagatrygging	(10) Property	(10) Property without nat.cat.	(11) Marine	(12) Aviation
Premiums written	25.679.927.639	24.546.918.350	25.405.373.484	24.272.364.195	6.741.424.039	5.608.414.750	1.187.060.774	101.391.083
Change in premium reserve	-622.665.149	-588.623.149	-623.179.200	-589.137.200	-94.632.269	-60.590.269	6.248.772	-63.805.018
<b>Premiums earned</b>	<b>25.057.262.490</b>	<b>23.958.295.201</b>	<b>24.782.194.284</b>	<b>23.683.226.995</b>	<b>6.646.791.770</b>	<b>5.547.824.481</b>	<b>1.193.309.546</b>	<b>37.586.065</b>
Premiums written, reinsurers' share	-4.005.303.072	-3.807.974.202	-3.956.774.777	-3.759.445.907	-1.910.786.954	-1.713.458.084	-523.591.464	-98.755.019
Change in premium reserve, reinsurers' share	28.830.386	28.830.386	22.730.386	22.730.386	24.202.278	24.202.278	27.581.176	34.809.666
<b>Reinsurers' share in premiums earned</b>	<b>-3.976.472.687</b>	<b>-3.779.143.817</b>	<b>-3.934.044.392</b>	<b>-3.736.715.522</b>	<b>-1.886.584.676</b>	<b>-1.689.255.806</b>	<b>-496.010.288</b>	<b>-63.945.353</b>
<b>Premiums earned for own account</b>	<b>21.080.789.803</b>	<b>20.179.151.384</b>	<b>20.848.149.892</b>	<b>19.946.511.473</b>	<b>4.760.207.094</b>	<b>3.858.568.675</b>	<b>697.299.258</b>	<b>-26.359.288</b>
<b>Investment return on non-life insurance business</b>	<b>4.317.424.057</b>	<b>4.266.010.365</b>	<b>4.225.254.135</b>	<b>4.173.840.443</b>	<b>361.134.444</b>	<b>309.720.752</b>	<b>62.346.026</b>	<b>1.423.811</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Claims paid	-19.928.071.107	-19.865.682.624	-19.281.244.593	-19.218.856.110	-4.248.886.953	-4.186.498.470	-530.405.679	-2.385.940
Change in claims reserve	-924.934.582	-937.497.582	-1.349.719.200	-1.362.282.200	-12.426.155	-24.989.155	-21.628.746	-2.040.800
<b>Claims incurred</b>	<b>-20.853.005.689</b>	<b>-20.803.180.206</b>	<b>-20.630.963.793</b>	<b>-20.581.138.310</b>	<b>-4.261.313.108</b>	<b>-4.211.487.625</b>	<b>-552.034.425</b>	<b>-4.426.740</b>
Claims paid, reinsurers' share	2.487.281.416	2.487.281.416	2.356.413.020	2.356.413.020	1.360.793.591	1.360.793.591	91.183.353	2.385.940
Change in claims reserve, reinsurers' share	-709.943.692	-709.943.692	-593.063.692	-593.063.692	-207.306.104	-207.306.104	-14.739.184	842.675
<b>Claims incurred, reinsurers' share</b>	<b>1.777.337.724</b>	<b>1.777.337.724</b>	<b>1.763.349.328</b>	<b>1.763.349.328</b>	<b>1.153.487.487</b>	<b>1.153.487.487</b>	<b>76.444.169</b>	<b>3.228.615</b>
<b>Claims incurred for own account</b>	<b>-19.075.667.964</b>	<b>-19.025.842.481</b>	<b>-18.867.614.464</b>	<b>-18.817.788.981</b>	<b>-3.107.825.621</b>	<b>-3.058.000.138</b>	<b>-475.590.256</b>	<b>-1.198.125</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-258.087.852</b>	<b>-258.087.852</b>	<b>-258.087.852</b>	<b>-258.087.852</b>	<b>-74.303.942</b>	<b>-74.303.942</b>	-	-
Acquisition costs	-3.151.184.184	-3.067.630.351	-3.117.352.705	-3.033.798.872	-778.214.760	-694.660.927	-107.549.739	-13.365.612
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-3.218.746.586	-3.196.460.719	-3.154.287.661	-3.132.001.794	-774.691.659	-752.405.792	-145.990.065	-9.060.943
Commission and profit share from reinsurers	427.145.725	421.225.859	424.938.085	419.018.219	307.741.255	301.821.389	36.898.839	9.516.532
<b>Net operating expenses</b>	<b>-5.942.785.043</b>	<b>-5.842.865.209</b>	<b>-5.846.702.279</b>	<b>-5.746.782.445</b>	<b>-1.245.165.163</b>	<b>-1.145.245.329</b>	<b>-216.640.963</b>	<b>-12.910.023</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>-46.586.000</b>	<b>86.164.000</b>	<b>-131.820.000</b>	<b>930.000</b>	<b>-132.750.000</b>	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>75.087.000</b>	<b>-595.469.794</b>	<b>-30.820.569</b>	<b>-701.377.363</b>	<b>561.296.813</b>	<b>-109.259.981</b>	<b>67.414.066</b>	<b>-39.043.625</b>
Premium reserve transf. from last year	8.816.157.916	8.467.737.916	8.765.201.637	8.416.781.637	2.057.216.063	1.708.796.063	101.192.229	8.692.469
Premium reserve transf. to next year	8.673.898.065	9.056.360.065	8.623.455.837	9.005.917.837	1.386.924.332	1.769.386.332	94.943.457	72.497.487
Reinsurers' share in premium reserve transf. from last year	638.743.381	638.743.381	638.843.381	638.843.381	352.398.447	352.398.447	5.606.370	8.218.000
Reinsurers' share in premium reserve transf. to next year	667.572.767	667.572.767	661.572.767	661.572.767	376.600.727	376.600.727	33.187.546	43.027.666
Claims reserve transf. from last year	40.308.549.873	40.182.189.873	38.970.318.315	38.843.958.315	2.395.287.038	2.268.927.038	647.021.910	7.946.700
Claims reserve transf. to next year	40.714.565.454	40.828.362.454	40.093.392.514	40.207.189.514	2.180.119.193	2.293.916.193	668.650.656	9.987.500
Reinsurers' share in claims reserve transf. from last year	2.674.568.729	2.674.568.729	2.475.116.729	2.475.116.729	610.328.601	610.328.601	111.236.176	7.946.700
Reinsurers' share in claims reserve transf. to next year	1.901.884.038	1.901.884.038	1.882.044.038	1.882.044.038	392.879.282	392.879.282	94.693.172	8.789.375
Equalization reserve transf. from last year	2.453.291.100	1.566.333.100	2.280.337.300	1.393.379.300	1.121.426.500	234.468.500	273.621.200	-
Equalization reserve transf. to next year	-1.019.708.000	-	-1.019.708.000	-	-1.019.708.000	-	-	-
Reserve for bonuses and rebates transf. from last year	271.606.550	271.606.550	271.606.550	271.606.550	69.037.047	69.037.047	-	-
Reserve for bonuses and rebates transf. to next year	272.710.805	272.710.805	272.710.805	272.710.805	73.039.840	73.039.840	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	83,2%	86,8%	83,2%	86,9%	64,1%	75,9%	46,3%	11,8%
Net operating costs/Earned premiums	23,7%	24,4%	23,6%	24,3%	18,7%	20,6%	18,2%	34,3%
Investment income/Earned premiums	17,2%	17,8%	17,0%	17,6%	5,4%	5,6%	5,2%	3,8%
Claims incurred+net operat. costs-inv. income /Earned premiums	124,2%	129,0%	123,9%	128,8%	88,3%	102,1%	69,6%	49,9%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,3%</b>	<b>-2,5%</b>	<b>-0,1%</b>	<b>-3,0%</b>	<b>8,4%</b>	<b>-2,0%</b>	<b>5,6%</b>	<b>-103,9%</b>
Own claims incurred/Own premiums earned	90,5%	94,3%	90,5%	94,3%	65,3%	79,3%	68,2%	-4,5%
Own technical reserve/Own premiums earned	218,5%	235,8%	217,9%	235,3%	38,9%	87,3%	91,2%	-116,3%

Classes of non-life insurance 2005, IKR	(13) Cargo	(14) Motor total	(14A) Compulsory motor	(14B) Other motor	(15) Credit and suretyship	(16) General Liability	(17) Accident & sickness	(2) Domestic reinsurance
Premiums written	466.375.016	12.336.953.351	8.969.595.706	3.367.357.645	59.007.932	1.872.305.248	2.640.856.041	274.548.554
Change in premium reserve	13.813.240	-352.611.289	-232.549.646	-120.061.643	-455.587	-88.200.763	-43.536.286	514.051
<b>Premiums earned</b>	<b>480.188.256</b>	<b>11.984.342.062</b>	<b>8.737.046.060</b>	<b>3.247.296.002</b>	<b>58.552.345</b>	<b>1.784.104.485</b>	<b>2.597.319.755</b>	<b>275.062.605</b>
Premiums written, reinsurers' share	-80.683.579	-293.561.091	-273.568.252	-19.992.839	-38.109.454	-524.997.567	-486.289.649	-48.528.295
Change in premium reserve, reinsurers' share	-1.151.064	-63.264.844	-45.503.161	-17.761.683	1.057.748	-1.723.921	1.219.347	6.000.000
<b>Reinsurers' share in premiums earned</b>	<b>-81.834.643</b>	<b>-356.825.935</b>	<b>-319.071.413</b>	<b>-37.754.522</b>	<b>-37.051.706</b>	<b>-526.721.488</b>	<b>-485.070.303</b>	<b>-42.528.295</b>
<b>Premiums earned for own account</b>	<b>398.353.613</b>	<b>11.627.516.127</b>	<b>8.417.974.647</b>	<b>3.209.541.480</b>	<b>21.500.639</b>	<b>1.257.382.997</b>	<b>2.112.249.452</b>	<b>232.534.310</b>
<b>Investment return on non-life insurance business</b>	<b>26.635.759</b>	<b>2.898.814.135</b>	<b>2.694.885.549</b>	<b>203.928.586</b>	<b>-1.772.677</b>	<b>344.982.375</b>	<b>531.690.262</b>	<b>42.427.924</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Claims paid	-371.292.608	-11.043.282.450	-8.311.418.883	-2.731.863.567	-5.711.935	-1.179.606.118	-1.899.672.910	-588.214.635
Change in claims reserve	-1.895.509	-421.539.361	-395.246.637	-26.292.724	-60.817.380	-453.786.036	-375.585.213	404.315.217
<b>Claims incurred</b>	<b>-373.188.117</b>	<b>-11.464.821.811</b>	<b>-8.706.665.520</b>	<b>-2.758.156.291</b>	<b>-66.529.315</b>	<b>-1.633.392.154</b>	<b>-2.275.258.123</b>	<b>-183.899.418</b>
Claims paid, reinsurers' share	42.531.049	245.446.078	222.639.371	22.806.707	12.090.060	235.429.390	366.553.559	130.868.396
Change in claims reserve, reinsurers' share	-16.031.173	-178.079.144	-152.288.573	-25.790.571	14.348.481	-51.499.457	-140.599.786	-115.880.000
<b>Claims incurred, reinsurers' share</b>	<b>26.499.876</b>	<b>67.366.934</b>	<b>70.350.798</b>	<b>-2.983.864</b>	<b>26.438.541</b>	<b>183.929.933</b>	<b>225.953.773</b>	<b>14.988.396</b>
<b>Claims incurred for own account</b>	<b>-346.688.241</b>	<b>-11.397.454.876</b>	<b>-8.636.314.722</b>	<b>-2.761.140.154</b>	<b>-40.090.774</b>	<b>-1.449.462.221</b>	<b>-2.049.304.350</b>	<b>-168.911.022</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-2.256.542</b>	<b>-168.502.756</b>	<b>-123.372.221</b>	<b>-45.130.535</b>	-	<b>-4.194.831</b>	<b>-8.829.781</b>	-
Acquisition costs	-52.336.222	-1.661.088.543	-1.179.455.809	-481.632.734	-7.708.209	-219.232.990	-277.856.630	-33.831.096
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-51.950.874	-1.578.397.538	-1.139.936.852	-438.460.686	-6.392.565	-243.842.564	-343.961.453	-61.337.366
Commission and profit share from reinsurers	3.890.106	-741.324	-374.227	-367.097	10.841.951	39.375.963	17.414.763	2.207.640
<b>Net operating expenses</b>	<b>-100.396.990</b>	<b>-3.240.227.406</b>	<b>-2.319.766.888</b>	<b>-920.460.518</b>	<b>-3.258.823</b>	<b>-423.699.592</b>	<b>-604.403.319</b>	<b>-92.960.822</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-	-	<b>930.000</b>	<b>83.346.000</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-24.352.402</b>	<b>-279.854.779</b>	<b>33.406.364</b>	<b>-313.261.143</b>	<b>-23.621.636</b>	<b>-274.991.271</b>	<b>-17.667.735</b>	<b>96.436.390</b>
Premium reserve transf. from last year	41.086.103	5.539.183.117	4.110.406.522	1.428.776.595	27.961.863	493.264.353	496.605.440	50.956.279
Premium reserve transf. to next year	27.272.863	5.891.794.406	4.342.956.168	1.548.838.238	28.417.450	581.465.116	540.140.726	50.442.228
Reinsurers' share in premium reserve transf. from last year	1.449.507	109.744.893	82.583.593	27.161.300	7.037.685	135.433.262	18.955.217	-
Reinsurers' share in premium reserve transf. to next year	298.443	46.480.049	37.080.433	9.399.616	8.095.433	133.709.341	20.173.562	6.000.000
Claims reserve transf. from last year	257.095.617	26.412.304.540	25.762.783.607	649.520.933	-42.951.182	3.696.048.532	5.597.565.160	803.967.197
Claims reserve transf. to next year	258.991.126	26.833.843.901	26.158.030.244	675.813.657	17.866.198	4.149.834.568	5.974.099.372	191.007.980
Reinsurers' share in claims reserve transf. from last year	18.266.313	671.033.058	640.192.108	30.840.950	22.595.000	483.672.150	550.038.731	198.452.000
Reinsurers' share in claims reserve transf. to next year	1.296.244	505.839.846	502.242.441	3.597.405	36.943.481	432.172.693	409.429.945	19.840.000
Equalization reserve transf. from last year	141.968.000	351.372.000	279.770.000	71.602.000	2.700.000	137.238.850	252.010.750	121.765.800
Equalization reserve transf. to next year	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	1.100.000	189.882.844	147.195.748	42.687.096	-	3.327.985	8.258.674	-
Reserve for bonuses and rebates transf. to next year	1.100.000	188.850.342	143.097.983	45.752.359	-	2.238.011	7.482.612	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	77,7%	95,7%	99,7%	84,9%	113,6%	91,6%	87,6%	66,9%
Net operating costs/Earned premiums	20,9%	27,0%	26,6%	28,3%	5,6%	23,7%	23,3%	33,8%
Investment income/Earned premiums	5,5%	24,2%	30,8%	6,3%	-3,0%	19,3%	20,5%	15,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	104,2%	146,9%	157,0%	119,6%	116,2%	134,6%	131,3%	116,1%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-5,1%</b>	<b>-2,3%</b>	<b>0,4%</b>	<b>-9,6%</b>	<b>-40,3%</b>	<b>-15,4%</b>	<b>-0,7%</b>	<b>35,1%</b>
Own claims incurred/Own premiums earned	87,0%	98,0%	102,6%	86,0%	186,5%	115,3%	97,0%	72,6%
Own technical reserve/Own premiums earned	71,7%	278,3%	357,6%	70,3%	5,8%	331,5%	288,4%	92,7%

<b>Classes of non-life insurance 2005, IKR</b>	<b>(3) International reinsurance</b>
Premiums written	5.601
Change in premium reserve	-
<b>Premiums earned</b>	<b>5.601</b>
Premiums written, reinsurers' share	-
Change in premium reserve, reinsurers' share	100.000
<b>Reinsurers' share in premiums earned</b>	<b>100.000</b>
<b>Premiums earned for own account</b>	<b>105.601</b>
<b>Investment return on non-life insurance business</b>	<b>49.741.998</b>
<b>Other technical income, net of reinsurance</b>	-
Claims paid	-58.611.879
Change in claims reserve	20.469.401
<b>Claims incurred</b>	<b>-38.142.478</b>
Claims paid, reinsurers' share	-
Change in claims reserve, reinsurers' share	-1.000.000
<b>Claims incurred, reinsurers' share</b>	<b>-1.000.000</b>
<b>Claims incurred for own account</b>	<b>-39.142.478</b>
<b>Change in other technical reserve, net of reinsurance</b>	-
<b>Bonuses and rebates, net of reinsurance</b>	-
Acquisition costs	-383
Change in deferred acquisition costs	-
Administrative expenses	-3.121.559
Commission and profit share from reinsurers	-
<b>Net operating expenses</b>	<b>-3.121.942</b>
<b>Other technical costs, net of reinsurance</b>	-
<b>Change in equalization reserve</b>	<b>1.888.000</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>9.471.179</b>
Premium reserve transf. from last year	-
Premium reserve transf. to next year	-
Reinsurers' share in premium reserve transf. from last year	-100.000
Reinsurers' share in premium reserve transf. to next year	-
Claims reserve transf. from last year	534.264.361
Claims reserve transf. to next year	430.164.960
Reinsurers' share in claims reserve transf. from last year	1.000.000
Reinsurers' share in claims reserve transf. to next year	-
Equalization reserve transf. from last year	51.188.000
Equalization reserve transf. to next year	-
Reserve for bonuses and rebates transf. from last year	-
Reserve for bonuses and rebates transf. to next year	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-
Claims incurred/Earned premiums	0,0%
Net operating costs/Earned premiums	0,0%
Investment income/Earned premiums	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,0%</b>
Own claims incurred/Own premiums earned	0,0%
Own technical reserve/Own premiums earned	0,0%

<b>(1A) Direct non-life insurance other than natural catastrophes 2005, IKR</b>	<b>Total</b>	Eric hf.	KB líffryggingar hf.	Sjóvá-Álm. líffryggingar hf.	Sjóvá-Álm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslandstrygging hf.
Premiums written	24.269.117.521	175.065.317	55.423.858	32.559.445	8.748.375.256	5.931.984.126	7.706.406.099	1.619.303.420
Change in premium reserve	-589.111.987	-82.361.302	-2.377.691	-588.000	-231.259.156	-111.100.000	17.700.000	-179.125.838
<b>Premiums earned</b>	<b>23.680.005.534</b>	<b>92.704.015</b>	<b>53.046.167</b>	<b>31.971.445</b>	<b>8.517.116.100</b>	<b>5.820.884.126</b>	<b>7.724.106.099</b>	<b>1.440.177.582</b>
Premiums written, reinsurers' share	-3.759.445.907	-18.246.077	-23.053.839	-15.290.483	-1.119.434.282	-975.269.332	-1.256.266.104	-351.885.790
Change in premium reserve, reinsurers' share	22.730.386	8.614.563	710.059	5.000	74.576.692	-6.252.000	-12.400.000	-42.523.928
<b>Reinsurers' share in premiums earned</b>	<b>-3.736.715.522</b>	<b>-9.631.514</b>	<b>-22.343.780</b>	<b>-15.285.483</b>	<b>-1.044.857.590</b>	<b>-981.521.332</b>	<b>-1.268.666.104</b>	<b>-394.409.719</b>
<b>Premiums earned for own account</b>	<b>19.943.290.012</b>	<b>83.072.501</b>	<b>30.702.387</b>	<b>16.685.962</b>	<b>7.472.258.510</b>	<b>4.839.362.794</b>	<b>6.455.439.995</b>	<b>1.045.767.863</b>
<b>Investment return on non-life insurance business</b>	<b>4.173.640.579</b>	<b>-8.048.225</b>	<b>2.365.738</b>	<b>898.702</b>	<b>1.683.097.728</b>	<b>880.713.000</b>	<b>1.514.930.000</b>	<b>99.683.636</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Claims paid	-19.218.856.110	-	-7.171.190	-11.315.683	-6.138.799.648	-5.636.508.412	-6.448.406.695	-976.654.482
Change in claims reserve	-1.361.915.599	-33.816.537	-19.830.973	-1.516.000	-875.053.701	11.384.000	-57.885.545	-385.196.843
<b>Claims incurred</b>	<b>-20.580.771.709</b>	<b>-33.816.537</b>	<b>-27.002.163</b>	<b>-12.831.683</b>	<b>-7.013.853.349</b>	<b>-5.625.124.412</b>	<b>-6.506.292.240</b>	<b>-1.361.851.325</b>
Claims paid, reinsurers' share	2.356.413.020	-	4.775.517	5.627.531	507.225.467	1.053.998.480	558.602.778	226.183.247
Change in claims reserve, reinsurers' share	-593.063.692	-	10.462.810	976.000	-236.221.521	-242.019.000	-101.160.000	-25.101.981
<b>Claims incurred, reinsurers' share</b>	<b>1.763.349.328</b>	-	<b>15.238.327</b>	<b>6.603.531</b>	<b>271.003.946</b>	<b>811.979.480</b>	<b>457.442.778</b>	<b>201.081.266</b>
<b>Claims incurred for own account</b>	<b>-18.817.422.380</b>	<b>-33.816.537</b>	<b>-11.763.836</b>	<b>-6.228.152</b>	<b>-6.742.849.403</b>	<b>-4.813.144.932</b>	<b>-6.048.849.462</b>	<b>-1.160.770.058</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-258.087.852</b>	-	-	-	<b>-258.087.852</b>	-	-	-
Acquisition costs	-3.033.570.370	-23.074.661	-4.360.135	-2.784.580	-1.542.340.247	-543.468.914	-803.574.709	-113.967.124
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-3.131.385.765	-43.826.949	-11.592.938	-4.963.470	-790.164.374	-876.641.762	-1.096.947.000	-307.249.272
Commission and profit share from reinsurers	419.018.219	-	-	2.351.869	156.040.191	14.039.357	188.976.375	57.610.427
<b>Net operating expenses</b>	<b>-5.745.937.914</b>	<b>-66.901.610</b>	<b>-15.953.073</b>	<b>-5.396.181</b>	<b>-2.176.464.430</b>	<b>-1.406.071.319</b>	<b>-1.711.545.334</b>	<b>-363.605.967</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>930.000</b>	-	<b>930.000</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-703.587.555</b>	<b>-25.693.871</b>	<b>6.281.216</b>	<b>5.960.331</b>	<b>-22.045.447</b>	<b>-499.140.457</b>	<b>209.975.199</b>	<b>-378.924.526</b>
Premium reserve transf. from last year	8.415.829.012	6.681.264	8.594.160	8.128.000	3.372.733.756	1.314.708.000	3.100.000.000	604.983.832
Premium reserve transf. to next year	9.004.939.999	89.042.566	10.971.851	8.715.000	3.603.992.912	1.425.808.000	3.082.300.000	784.109.670
Reinsurers' share in premium reserve transf. from last year	638.843.381	718.236	2.544.101	161.000	83.313.924	19.689.000	329.200.000	203.217.120
Reinsurers' share in premium reserve transf. to next year	661.572.767	9.332.799	3.254.159	165.000	157.890.616	13.437.000	316.800.000	160.693.193
Claims reserve transf. from last year	38.843.292.847	225.430	48.198.766	39.051.000	14.402.331.288	8.925.558.000	14.447.168.568	980.759.795
Claims reserve transf. to next year	40.206.157.445	34.041.967	68.029.739	41.516.000	15.277.384.989	8.914.174.000	14.505.054.113	1.365.956.637
Reinsurers' share in claims reserve transf. from last year	2.475.116.729	-	26.125.301	13.089.000	944.328.339	386.466.000	644.410.000	460.698.089
Reinsurers' share in claims reserve transf. to next year	1.882.044.038	-	36.588.111	14.056.000	708.106.818	144.447.000	543.250.000	435.596.109
Equalization reserve transf. from last year	1.393.379.300	-	930.000	9.526.000	493.305.000	882.300.000	-	7.318.300
Equalization reserve transf. to next year	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	271.606.550	-	-	-	259.506.550	-	12.100.000	-
Reserve for bonuses and rebates transf. to next year	272.710.805	-	-	-	260.610.805	-	12.100.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
<b>Ratios</b>								
Claims incurred/Earned premiums	86,9%	36,5%	50,9%	40,1%	82,4%	96,6%	84,2%	94,6%
Net operating costs/Earned premiums	24,3%	72,2%	30,1%	16,9%	25,6%	24,2%	22,2%	25,2%
Investment income/Earned premiums	17,6%	-8,7%	4,5%	2,8%	19,8%	15,1%	19,6%	6,9%
Claims incurred+net operat. costs-inv. income /Earned premiums	128,8%	100,0%	85,4%	59,8%	127,7%	135,9%	126,0%	126,7%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-3,0%</b>	<b>-27,7%</b>	<b>11,8%</b>	<b>18,6%</b>	<b>-0,3%</b>	<b>-8,6%</b>	<b>2,7%</b>	<b>-26,3%</b>
Own claims incurred/Own premiums earned	94,4%	40,7%	38,3%	37,3%	90,2%	99,5%	93,7%	111,0%
Own technical reserve/Own premiums earned	235,4%	136,9%	127,5%	215,8%	244,6%	210,4%	259,3%	148,6%



<b>(10) Property insurance total 2005 ISK</b>	<b>Total</b>	<b>Total excl. Viðlaga-trygging</b>	<b>Sjóvá- Almennar tryggingar hf.</b>	<b>Trygginga- miðstöðin hf.</b>	<b>Vátrygginga- félag Íslands hf.</b>	<b>Viðlaga- trygging</b>	<b>Vörður Íslandstrygging hf.</b>
Premiums written	6.741.424.039	5.608.414.750	2.115.425.920	1.184.496.644	2.059.770.371	1.133.009.289	248.721.815
Change in premium reserve	-94.632.269	-60.590.269	-2.376.143	-29.290.000	-7.900.000	-34.042.000	-21.024.126
<b>Premiums earned</b>	<b>6.646.791.770</b>	<b>5.547.824.481</b>	<b>2.113.049.777</b>	<b>1.155.206.644</b>	<b>2.051.870.371</b>	<b>1.098.967.289</b>	<b>227.697.689</b>
Premiums written, reinsurers' share	-1.910.786.954	-1.713.458.084	-399.659.768	-347.310.184	-816.046.043	-197.328.870	-150.442.089
Change in premium reserve, reinsurers' share	24.202.278	24.202.278	26.831.289	55.000	-10.600.000	-	7.915.989
<b>Reinsurers' share in premiums earned</b>	<b>-1.886.584.676</b>	<b>-1.689.255.806</b>	<b>-372.828.479</b>	<b>-347.255.184</b>	<b>-826.646.043</b>	<b>-197.328.870</b>	<b>-142.526.100</b>
<b>Premiums earned for own account</b>	<b>4.760.207.094</b>	<b>3.858.568.675</b>	<b>1.740.221.298</b>	<b>807.951.460</b>	<b>1.225.224.328</b>	<b>901.638.419</b>	<b>85.171.589</b>
<b>Investment return on non-life insurance business</b>	<b>361.134.444</b>	<b>309.720.752</b>	<b>164.610.542</b>	<b>56.859.000</b>	<b>72.940.000</b>	<b>51.413.692</b>	<b>15.311.210</b>
<b>Other technical income, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Claims paid	-4.248.886.953	-4.186.498.470	-1.090.469.717	-1.439.674.397	-1.487.246.931	-62.388.483	-169.107.425
Change in claims reserve	-12.426.155	-24.989.155	-44.257.071	63.421.000	-46.454.252	12.563.000	2.301.168
<b>Claims incurred</b>	<b>-4.261.313.108</b>	<b>-4.211.487.625</b>	<b>-1.134.726.788</b>	<b>-1.376.253.397</b>	<b>-1.533.701.183</b>	<b>-49.825.483</b>	<b>-166.806.257</b>
Claims paid, reinsurers' share	1.360.793.591	1.360.793.591	176.659.890	668.654.539	403.416.367	-	112.062.795
Change in claims reserve, reinsurers' share	-207.306.104	-207.306.104	-167.146.352	-30.144.000	-11.910.000	-	1.894.248
<b>Claims incurred, reinsurers' share</b>	<b>1.153.487.487</b>	<b>1.153.487.487</b>	<b>9.513.538</b>	<b>638.510.539</b>	<b>391.506.367</b>	<b>-</b>	<b>113.957.043</b>
<b>Claims incurred for own account</b>	<b>-3.107.825.621</b>	<b>-3.058.000.138</b>	<b>-1.125.213.250</b>	<b>-737.742.858</b>	<b>-1.142.194.816</b>	<b>-49.825.483</b>	<b>-52.849.214</b>
<b>Change in other technical reserve, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonuses and rebates, net of reinsurance</b>	<b>-74.303.942</b>	<b>-74.303.942</b>	<b>-74.303.942</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Acquisition costs	-778.214.760	-694.660.927	-359.060.510	-110.594.726	-207.500.564	-83.553.833	-17.505.127
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-774.691.659	-752.405.792	-191.067.958	-183.497.951	-330.647.000	-22.285.867	-47.192.883
Commission and profit share from reinsurers	307.741.255	301.821.389	87.484.111	3.390.536	176.916.575	5.919.866	34.030.167
<b>Net operating expenses</b>	<b>-1.245.165.163</b>	<b>-1.145.245.329</b>	<b>-462.644.357</b>	<b>-290.702.141</b>	<b>-361.230.989</b>	<b>-99.919.834</b>	<b>-30.667.842</b>
<b>Other technical costs, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in equalization reserve</b>	<b>-132.750.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-132.750.000</b>	<b>-</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>561.296.813</b>	<b>-109.259.981</b>	<b>242.670.291</b>	<b>-163.634.539</b>	<b>-205.261.477</b>	<b>670.556.794</b>	<b>16.965.744</b>
Premium reserve transf. from last year	2.057.216.063	1.708.796.063	796.912.195	200.465.000	630.000.000	348.420.000	81.418.868
Premium reserve transf. to next year	1.386.924.332	1.769.386.332	799.288.338	229.755.000	637.900.000	-382.462.000	102.442.994
Reinsurers' share in premium reserve transf. from last year	352.398.447	352.398.447	30.585.869	883.000	262.200.000	-	58.729.578
Reinsurers' share in premium reserve transf. to next year	376.600.727	376.600.727	57.417.158	938.000	251.600.000	-	66.645.569
Claims reserve transf. from last year	2.395.287.038	2.268.927.038	1.053.968.404	481.416.000	650.468.917	126.360.000	83.073.717
Claims reserve transf. to next year	2.180.119.193	2.293.916.193	1.098.225.475	417.995.000	696.923.169	-113.797.000	80.772.549
Reinsurers' share in claims reserve transf. from last year	610.328.601	610.328.601	255.435.322	32.853.000	259.410.000	-	62.630.279
Reinsurers' share in claims reserve transf. to next year	392.879.282	392.879.282	88.288.970	2.709.000	247.500.000	-	54.381.312
Equalization reserve transf. from last year	1.121.426.500	234.468.500	145.451.000	88.900.000	-	886.958.000	117.500
Equalization reserve transf. to next year	-1.019.708.000	-	-	-	-	-1.019.708.000	-
Reserve for bonuses and rebates transf. from last year	69.037.047	69.037.047	64.737.047	-	4.300.000	-	-
Reserve for bonuses and rebates transf. to next year	73.039.840	73.039.840	68.739.840	-	4.300.000	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
<b>Ratios</b>							
Claims incurred/Earned premiums	64,1%	75,9%	53,7%	119,1%	74,7%	4,5%	73,3%
Net operating costs/Earned premiums	18,7%	20,6%	21,9%	25,2%	17,6%	9,1%	13,5%
Investment income/Earned premiums	5,4%	5,6%	7,8%	4,9%	3,6%	4,7%	6,7%
Claims incurred+net operat. costs-inv. income /Earned premiums	88,3%	102,1%	83,4%	149,2%	95,9%	18,3%	93,5%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>8,4%</b>	<b>-2,0%</b>	<b>11,5%</b>	<b>-14,2%</b>	<b>-10,0%</b>	<b>61,0%</b>	<b>7,5%</b>
Own claims incurred/Own premiums earned	65,3%	79,3%	64,7%	91,3%	93,2%	5,5%	62,1%
Own technical reserve/Own premiums earned	38,9%	87,3%	104,6%	79,7%	68,6%	-168,1%	73,0%

<b>(11) Marine 2005, IKR</b>	<b>Total</b>	<b>Sjóvá-Alm. tryggingar hf.</b>	<b>Trygginga- miðstöðin hf.</b>	<b>Vátrygg.fél. Íslands hf.</b>	<b>Vörður Íslands-</b>
Premiums written	1.187.060.774	299.839.790	563.504.394	209.354.034	114.362.556
Change in premium reserve	6.248.772	22.867.898	-11.221.000	2.500.000	-7.898.126
<b>Premiums earned</b>	<b>1.193.309.546</b>	<b>322.707.688</b>	<b>552.283.394</b>	<b>211.854.034</b>	<b>106.464.430</b>
Premiums written, reinsurers' share	-523.591.464	-159.873.209	-238.572.168	-84.975.618	-40.170.469
Change in premium reserve, reinsurers' share	27.581.176	13.870.833	307.000	-	13.403.343
<b>Reinsurers' share in premiums earned</b>	<b>-496.010.288</b>	<b>-146.002.376</b>	<b>-238.265.168</b>	<b>-84.975.618</b>	<b>-26.767.126</b>
<b>Premiums earned for own account</b>	<b>697.299.258</b>	<b>176.705.312</b>	<b>314.018.226</b>	<b>126.878.416</b>	<b>79.697.304</b>
<b>Investment return on non-life insurance business</b>	<b>62.346.026</b>	<b>10.015.916</b>	<b>32.060.000</b>	<b>13.230.000</b>	<b>7.040.110</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-530.405.679	-144.496.204	-200.147.228	-151.743.716	-34.018.531
Change in claims reserve	-21.628.746	41.987.093	7.012.000	-47.201.439	-23.426.400
<b>Claims incurred</b>	<b>-552.034.425</b>	<b>-102.509.111</b>	<b>-193.135.228</b>	<b>-198.945.155</b>	<b>-57.444.931</b>
Claims paid, reinsurers' share	91.183.353	48.910.325	29.427.850	1.072.502	11.772.676
Change in claims reserve, reinsurers' share	-14.739.184	-16.918.364	-29.350.000	14.000.000	17.529.180
<b>Claims incurred, reinsurers' share</b>	<b>76.444.169</b>	<b>31.991.961</b>	<b>77.850</b>	<b>15.072.502</b>	<b>29.301.856</b>
<b>Claims incurred for own account</b>	<b>-475.590.256</b>	<b>-70.517.150</b>	<b>-193.057.378</b>	<b>-183.872.653</b>	<b>-28.143.075</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-
Acquisition costs	-107.549.739	-46.313.031	-40.096.611	-13.091.221	-8.048.876
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-145.990.065	-27.081.911	-77.308.815	-19.900.000	-21.699.339
Commission and profit share from reinsurers	36.898.839	23.143.775	7.012.057	3.002.666	3.740.341
<b>Net operating expenses</b>	<b>-216.640.963</b>	<b>-50.251.167</b>	<b>-110.393.369</b>	<b>-29.988.555</b>	<b>-26.007.872</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>67.414.066</b>	<b>65.952.911</b>	<b>42.627.479</b>	<b>-73.752.792</b>	<b>32.586.468</b>
Premium reserve transf. from last year	101.192.229	39.185.274	20.593.000	30.500.000	10.913.955
Premium reserve transf. to next year	94.943.457	16.317.376	31.814.000	28.000.000	18.812.081
Reinsurers' share in premium reserve transf. from last year	5.606.370	-	538.000	-	5.068.370
Reinsurers' share in premium reserve transf. to next year	33.187.546	13.870.833	845.000	-	18.471.713
Claims reserve transf. from last year	647.021.910	166.570.834	369.445.000	99.534.407	11.471.669
Claims reserve transf. to next year	668.650.656	124.583.741	362.433.000	146.735.846	34.898.069
Reinsurers' share in claims reserve transf. from last year	111.236.176	65.460.547	41.800.000	-	3.975.629
Reinsurers' share in claims reserve transf. to next year	94.693.172	48.542.183	12.450.000	14.000.000	19.700.989
Equalization reserve transf. from last year	273.621.200	28.484.000	241.130.000	-	4.007.200
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	46,3%	31,8%	35,0%	93,9%	54,0%
Net operating costs/Earned premiums	18,2%	15,6%	20,0%	14,2%	24,4%
Investment income/Earned premiums	5,2%	3,1%	5,8%	6,2%	6,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	69,6%	50,4%	60,8%	114,3%	85,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>5,6%</b>	<b>20,4%</b>	<b>7,7%</b>	<b>-34,8%</b>	<b>30,6%</b>
Own claims incurred/Own premiums earned	68,2%	39,9%	61,5%	144,9%	35,3%
Own technical reserve/Own premiums earned	91,2%	44,4%	121,3%	126,7%	19,5%

<b>(12) Aviation 2005, IKR</b>	<b>Total</b>	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.
Premiums written	101.391.083	80.866.048	20.525.035
Change in premium reserve	-63.805.018	-61.748.018	-2.057.000
<b>Premiums earned</b>	<b>37.586.065</b>	<b>19.118.030</b>	<b>18.468.035</b>
Premiums written, reinsurers' share	-98.755.019	-80.169.033	-18.585.986
Change in premium reserve, reinsurers' share	34.809.666	32.851.666	1.958.000
<b>Reinsurers' share in premiums earned</b>	<b>-63.945.353</b>	<b>-47.317.367</b>	<b>-16.627.986</b>
<b>Premiums earned for own account</b>	<b>-26.359.288</b>	<b>-28.199.337</b>	<b>1.840.049</b>
<b>Investment return on non-life insurance business</b>	<b>1.423.811</b>	<b>1.383.811</b>	<b>40.000</b>
<b>Other technical income, net of reinsurance</b>	-	-	-
Claims paid	-2.385.940	-2.385.940	-
Change in claims reserve	-2.040.800	-2.040.800	-
<b>Claims incurred</b>	<b>-4.426.740</b>	<b>-4.426.740</b>	-
Claims paid, reinsurers' share	2.385.940	2.385.940	-
Change in claims reserve, reinsurers' share	842.675	842.675	-
<b>Claims incurred, reinsurers' share</b>	<b>3.228.615</b>	<b>3.228.615</b>	-
<b>Claims incurred for own account</b>	<b>-1.198.125</b>	<b>-1.198.125</b>	-
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-
Acquisition costs	-13.365.612	-12.490.509	-875.103
Change in deferred acquisition costs	-	-	-
Administrative expenses	-9.060.943	-7.303.924	-1.757.019
Commission and profit share from reinsurers	9.516.532	6.712.683	2.803.849
<b>Net operating expenses</b>	<b>-12.910.023</b>	<b>-13.081.750</b>	<b>171.727</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-
<b>Change in equalization reserve</b>	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-39.043.625</b>	<b>-41.095.401</b>	<b>2.051.776</b>
Premium reserve transf. from last year	8.692.469	66.469	8.626.000
Premium reserve transf. to next year	72.497.487	61.814.487	10.683.000
Reinsurers' share in premium reserve transf. from last year	8.218.000	-	8.218.000
Reinsurers' share in premium reserve transf. to next year	43.027.666	32.851.666	10.176.000
Claims reserve transf. from last year	7.946.700	5.946.700	2.000.000
Claims reserve transf. to next year	9.987.500	7.987.500	2.000.000
Reinsurers' share in claims reserve transf. from last year	7.946.700	5.946.700	2.000.000
Reinsurers' share in claims reserve transf. to next year	8.789.375	6.789.375	2.000.000
Equalization reserve transf. from last year	-	-	-
Equalization reserve transf. to next year	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-
<b>Ratios</b>			
Claims incurred/Earned premiums	11,8%	23,2%	0,0%
Net operating costs/Earned premiums	34,3%	68,4%	-0,9%
Investment income/Earned premiums	3,8%	7,2%	0,2%
Claims incurred+net operat. costs-inv. income /Earned premiums	49,9%	98,8%	-0,7%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-103,9%</b>	<b>-215,0%</b>	<b>11,1%</b>
Own claims incurred/Own premiums earned	-4,5%	-4,2%	0,0%
Own technical reserve/Own premiums earned	-116,3%	-107,0%	27,6%

<b>(13) Cargo 2005, IKR</b>	<b>Total</b>	<b>Sjóvá-Alm. tryggingar hf.</b>	<b>Trygginga- miðstöðin hf.</b>	<b>Vátrygg.fél. Íslands hf.</b>	<b>Vörður Íslands- trygging hf.</b>
Premiums written	466.375.016	197.669.298	180.404.516	74.944.092	13.357.110
Change in premium reserve	13.813.240	10.829.099	-127.000	2.500.000	611.141
<b>Premiums earned</b>	<b>480.188.256</b>	<b>208.498.397</b>	<b>180.277.516</b>	<b>77.444.092</b>	<b>13.968.251</b>
Premiums written, reinsurers' share	-80.683.579	-32.785.501	-30.018.510	-12.727.374	-5.152.194
Change in premium reserve, reinsurers' share	-1.151.064	-	-	-	-1.151.064
<b>Reinsurers' share in premiums earned</b>	<b>-81.834.643</b>	<b>-32.785.501</b>	<b>-30.018.510</b>	<b>-12.727.374</b>	<b>-6.303.258</b>
<b>Premiums earned for own account</b>	<b>398.353.613</b>	<b>175.712.896</b>	<b>150.259.006</b>	<b>64.716.718</b>	<b>7.664.993</b>
<b>Investment return on non-life insurance business</b>	<b>26.635.759</b>	<b>8.658.500</b>	<b>11.115.000</b>	<b>6.040.000</b>	<b>822.259</b>
<b>Other technical income, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Claims paid	-371.292.608	-159.681.564	-132.953.979	-59.165.686	-19.491.379
Change in claims reserve	-1.895.509	1.847.221	-5.224.000	1.261.116	220.154
<b>Claims incurred</b>	<b>-373.188.117</b>	<b>-157.834.343</b>	<b>-138.177.979</b>	<b>-57.904.570</b>	<b>-19.271.225</b>
Claims paid, reinsurers' share	42.531.049	30.580.653	-	4.051.332	7.899.064
Change in claims reserve, reinsurers' share	-16.031.173	-	-	-14.200.000	-1.831.173
<b>Claims incurred, reinsurers' share</b>	<b>26.499.876</b>	<b>30.580.653</b>	<b>-</b>	<b>-10.148.668</b>	<b>6.067.891</b>
<b>Claims incurred for own account</b>	<b>-346.688.241</b>	<b>-127.253.690</b>	<b>-138.177.979</b>	<b>-68.053.238</b>	<b>-13.203.334</b>
<b>Change in other technical reserve, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonuses and rebates, net of reinsurance</b>	<b>-2.256.542</b>	<b>-2.256.542</b>	<b>-</b>	<b>-</b>	<b>-</b>
Acquisition costs	-52.336.222	-30.531.852	-14.361.101	-6.503.191	-940.078
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-51.950.874	-17.853.742	-21.962.732	-9.600.000	-2.534.400
Commission and profit share from reinsurers	3.890.106	159.680	832.915	2.080.519	816.992
<b>Net operating expenses</b>	<b>-100.396.990</b>	<b>-48.225.914</b>	<b>-35.490.918</b>	<b>-14.022.672</b>	<b>-2.657.486</b>
<b>Other technical costs, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in equalization reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-24.352.402</b>	<b>6.635.250</b>	<b>-12.294.891</b>	<b>-11.319.192</b>	<b>-7.373.569</b>
Premium reserve transf. from last year	41.086.103	20.712.564	14.328.000	3.500.000	2.545.539
Premium reserve transf. to next year	27.272.863	9.883.465	14.455.000	1.000.000	1.934.398
Reinsurers' share in premium reserve transf. from last year	1.449.507	-	-	-	1.449.507
Reinsurers' share in premium reserve transf. to next year	298.443	-	-	-	298.443
Claims reserve transf. from last year	257.095.617	71.199.543	109.296.000	70.802.404	5.797.670
Claims reserve transf. to next year	258.991.126	69.352.322	114.520.000	69.541.288	5.577.516
Reinsurers' share in claims reserve transf. from last year	18.266.313	-	-	14.200.000	4.066.313
Reinsurers' share in claims reserve transf. to next year	1.296.244	-	-	-	1.296.244
Equalization reserve transf. from last year	141.968.000	94.068.000	47.900.000	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	1.100.000	-	-	1.100.000	-
Reserve for bonuses and rebates transf. to next year	1.100.000	-	-	1.100.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	77,7%	75,7%	76,6%	74,8%	138,0%
Net operating costs/Earned premiums	20,9%	23,1%	19,7%	18,1%	19,0%
Investment income/Earned premiums	5,5%	4,2%	6,2%	7,8%	5,9%
Claims incurred+net operat. costs-inv. income /Earned premiums	104,2%	103,0%	102,5%	100,7%	162,9%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-5,1%</b>	<b>3,2%</b>	<b>-6,8%</b>	<b>-14,6%</b>	<b>-52,8%</b>
Own claims incurred/Own premiums earned	87,0%	72,4%	92,0%	105,2%	172,3%
Own technical reserve/Own premiums earned	71,7%	45,1%	85,8%	110,7%	77,2%

<b>(14) Motor 2005, IKR</b>	<b>Total</b>	<b>Sjóvá-Alm. tryggingar hf.</b>	<b>Trygginga- miðstöðin hf.</b>	<b>Vátrygg.fél. Íslands hf.</b>	<b>Vörður Íslands-</b>
Premiums written	12.336.953.351	4.631.286.113	2.723.546.815	3.913.248.812	1.068.871.611
Change in premium reserve	-352.611.289	-152.208.395	-75.126.000	19.000.000	-144.276.894
<b>Premiums earned</b>	<b>11.984.342.062</b>	<b>4.479.077.718</b>	<b>2.648.420.815</b>	<b>3.932.248.812</b>	<b>924.594.717</b>
Premiums written, reinsurers' share	-293.561.091	-73.078.176	-45.306.768	-102.983.561	-72.192.586
Change in premium reserve, reinsurers' share	-63.264.844	-	-	-	-63.264.844
<b>Reinsurers' share in premiums earned</b>	<b>-356.825.935</b>	<b>-73.078.176</b>	<b>-45.306.768</b>	<b>-102.983.561</b>	<b>-135.457.430</b>
<b>Premiums earned for own account</b>	<b>11.627.516.127</b>	<b>4.405.999.542</b>	<b>2.603.114.047</b>	<b>3.829.265.251</b>	<b>789.137.287</b>
<b>Investment return on non-life insurance business</b>	<b>2.898.814.135</b>	<b>1.168.904.848</b>	<b>565.720.000</b>	<b>1.098.390.000</b>	<b>65.799.287</b>
<b>Other technical income, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Claims paid	-11.043.282.450	-3.706.637.105	-2.806.706.321	-3.820.845.592	-709.093.432
Change in claims reserve	-421.539.361	-451.374.596	136.452.000	228.163.249	-334.780.014
<b>Claims incurred</b>	<b>-11.464.821.811</b>	<b>-4.158.011.701</b>	<b>-2.670.254.321</b>	<b>-3.592.682.343</b>	<b>-1.043.873.446</b>
Claims paid, reinsurers' share	245.446.078	17.376.599	82.468.796	77.526.890	68.073.793
Change in claims reserve, reinsurers' share	-178.079.144	-21.479.085	-31.640.000	-82.500.000	-42.460.059
<b>Claims incurred, reinsurers' share</b>	<b>67.366.934</b>	<b>-4.102.486</b>	<b>50.828.796</b>	<b>-4.973.110</b>	<b>25.613.734</b>
<b>Claims incurred for own account</b>	<b>-11.397.454.876</b>	<b>-4.162.114.187</b>	<b>-2.619.425.525</b>	<b>-3.597.655.453</b>	<b>-1.018.259.711</b>
<b>Change in other technical reserve, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonuses and rebates, net of reinsurance</b>	<b>-168.502.756</b>	<b>-168.502.756</b>	<b>-</b>	<b>-</b>	<b>-</b>
Acquisition costs	-1.661.088.543	-865.591.767	-282.053.484	-438.215.746	-75.227.546
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-1.578.397.538	-418.303.649	-421.684.448	-535.600.000	-202.809.441
Commission and profit share from reinsurers	-741.324	-	-	-	-741.324
<b>Net operating expenses</b>	<b>-3.240.227.406</b>	<b>-1.283.895.416</b>	<b>-703.737.932</b>	<b>-973.815.746</b>	<b>-278.778.312</b>
<b>Other technical costs, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in equalization reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-279.854.779</b>	<b>-39.607.969</b>	<b>-154.329.410</b>	<b>356.184.052</b>	<b>-442.101.452</b>
Premium reserve transf. from last year	5.539.183.117	2.132.984.202	939.667.000	1.997.000.000	469.531.915
Premium reserve transf. to next year	5.891.794.406	2.285.192.597	1.014.793.000	1.978.000.000	613.808.809
Reinsurers' share in premium reserve transf. from last year	109.744.893	-	-	-	109.744.893
Reinsurers' share in premium reserve transf. to next year	46.480.049	-	-	-	46.480.049
Claims reserve transf. from last year	26.412.304.540	9.777.783.992	5.540.683.000	10.347.074.713	746.762.835
Claims reserve transf. to next year	26.833.843.901	10.229.158.588	5.404.231.000	10.118.911.464	1.081.542.849
Reinsurers' share in claims reserve transf. from last year	671.033.058	157.079.585	36.870.000	180.000.000	297.083.473
Reinsurers' share in claims reserve transf. to next year	505.839.846	135.600.500	5.230.000	97.500.000	267.509.346
Equalization reserve transf. from last year	351.372.000	225.302.000	126.070.000	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	189.882.844	186.582.844	-	3.300.000	-
Reserve for bonuses and rebates transf. to next year	188.850.342	185.550.342	-	3.300.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	95,7%	92,8%	100,8%	91,4%	112,9%
Net operating costs/Earned premiums	27,0%	28,7%	26,6%	24,8%	30,2%
Investment income/Earned premiums	24,2%	26,1%	21,4%	27,9%	7,1%
Claims incurred+net operat. costs-inv. income /Earned premiums	146,9%	147,6%	148,8%	144,1%	150,2%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-2,3%</b>	<b>-0,9%</b>	<b>-5,8%</b>	<b>9,1%</b>	<b>-47,8%</b>
Own claims incurred/Own premiums earned	98,0%	94,5%	100,6%	94,0%	129,0%
Own technical reserve/Own premiums earned	278,3%	285,2%	246,4%	313,4%	175,0%

<b>(14A) Compulsory Motor 2005, IKR</b>	<b>Total</b>	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	8.969.595.706	3.204.110.060	2.046.449.846	2.901.311.141	817.724.659
Change in premium reserve	-232.549.646	-95.690.771	-49.593.000	15.000.000	-102.265.875
<b>Premiums earned</b>	<b>8.737.046.060</b>	<b>3.108.419.289</b>	<b>1.996.856.846</b>	<b>2.916.311.141</b>	<b>715.458.784</b>
Premiums written, reinsurers' share	-273.568.252	-67.716.395	-43.766.768	-100.717.922	-61.367.167
Change in premium reserve, reinsurers' share	-45.503.161	-	-	-	-45.503.161
<b>Reinsurers' share in premiums earned</b>	<b>-319.071.413</b>	<b>-67.716.395</b>	<b>-43.766.768</b>	<b>-100.717.922</b>	<b>-106.870.328</b>
<b>Premiums earned for own account</b>	<b>8.417.974.647</b>	<b>3.040.702.894</b>	<b>1.953.090.078</b>	<b>2.815.593.219</b>	<b>608.588.456</b>
<b>Investment return on non-life insurance business</b>	<b>2.694.885.549</b>	<b>1.077.715.763</b>	<b>535.401.000</b>	<b>1.031.430.000</b>	<b>50.338.786</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-8.311.418.883	-2.775.398.035	-2.203.728.590	-2.874.528.457	-457.763.801
Change in claims reserve	-395.246.637	-411.156.894	123.844.000	209.465.016	-317.398.759
<b>Claims incurred</b>	<b>-8.706.665.520</b>	<b>-3.186.554.929</b>	<b>-2.079.884.590</b>	<b>-2.665.063.441</b>	<b>-775.162.560</b>
Claims paid, reinsurers' share	222.639.371	17.376.599	82.468.796	75.821.298	46.972.678
Change in claims reserve, reinsurers' share	-152.288.573	-21.479.085	-31.640.000	-82.500.000	-16.669.488
<b>Claims incurred, reinsurers' share</b>	<b>70.350.798</b>	<b>-4.102.486</b>	<b>50.828.796</b>	<b>-6.678.702</b>	<b>30.303.190</b>
<b>Claims incurred for own account</b>	<b>-8.636.314.722</b>	<b>-3.190.657.415</b>	<b>-2.029.055.794</b>	<b>-2.671.742.143</b>	<b>-744.859.370</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-123.372.221</b>	<b>-123.372.221</b>	-	-	-
Acquisition costs	-1.179.455.809	-587.409.101	-214.592.185	-319.902.784	-57.551.739
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-1.139.936.852	-289.399.294	-326.981.149	-368.400.000	-155.156.409
Commission and profit share from reinsurers	-374.227	-	-	-	-374.227
<b>Net operating expenses</b>	<b>-2.319.766.888</b>	<b>-876.808.395</b>	<b>-541.573.334</b>	<b>-688.302.784</b>	<b>-213.082.375</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>33.406.364</b>	<b>-72.419.374</b>	<b>-82.138.050</b>	<b>486.978.292</b>	<b>-299.014.504</b>
Premium reserve transf. from last year	4.110.406.522	1.489.649.909	723.720.000	1.520.000.000	377.036.613
Premium reserve transf. to next year	4.342.956.168	1.585.340.680	773.313.000	1.505.000.000	479.302.488
Reinsurers' share in premium reserve transf. from last year	82.583.593	-	-	-	82.583.593
Reinsurers' share in premium reserve transf. to next year	37.080.433	-	-	-	37.080.433
Claims reserve transf. from last year	25.762.783.607	9.556.775.292	5.418.553.000	10.077.868.074	709.587.241
Claims reserve transf. to next year	26.158.030.244	9.967.932.186	5.294.709.000	9.868.403.058	1.026.986.000
Reinsurers' share in claims reserve transf. from last year	640.192.108	157.079.585	36.870.000	180.000.000	266.242.523
Reinsurers' share in claims reserve transf. to next year	502.242.441	135.600.500	5.230.000	97.500.000	263.911.941
Equalization reserve transf. from last year	279.770.000	160.000.000	119.770.000	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	147.195.748	144.995.748	-	2.200.000	-
Reserve for bonuses and rebates transf. to next year	143.097.983	140.897.983	-	2.200.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	99,7%	102,5%	104,2%	91,4%	108,3%
Net operating costs/Earned premiums	26,6%	28,2%	27,1%	23,6%	29,8%
Investment income/Earned premiums	30,8%	34,7%	26,8%	35,4%	7,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	157,0%	165,4%	158,1%	150,4%	145,2%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,4%</b>	<b>-2,3%</b>	<b>-4,1%</b>	<b>16,7%</b>	<b>-41,8%</b>
Own claims incurred/Own premiums earned	102,6%	104,9%	103,9%	94,9%	122,4%
Own technical reserve/Own premiums earned	357,6%	380,1%	310,4%	400,6%	198,0%

<b>(14B) Other Motor 2005, IKR</b>	<b>Total</b>	Sjóvá-Álm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	3.367.357.645	1.427.176.053	677.096.969	1.011.937.671	251.146.952
Change in premium reserve	-120.061.643	-56.517.624	-25.533.000	4.000.000	-42.011.019
<b>Premiums earned</b>	<b>3.247.296.002</b>	<b>1.370.658.429</b>	<b>651.563.969</b>	<b>1.015.937.671</b>	<b>209.135.933</b>
Premiums written, reinsurers' share	-19.992.839	-5.361.781	-1.540.000	-2.265.639	-10.825.419
Change in premium reserve, reinsurers' share	-17.761.683	-	-	-	-17.761.683
<b>Reinsurers' share in premiums earned</b>	<b>-37.754.522</b>	<b>-5.361.781</b>	<b>-1.540.000</b>	<b>-2.265.639</b>	<b>-28.587.102</b>
<b>Premiums earned for own account</b>	<b>3.209.541.480</b>	<b>1.365.296.648</b>	<b>650.023.969</b>	<b>1.013.672.032</b>	<b>180.548.831</b>
<b>Investment return on non-life insurance business</b>	<b>203.928.586</b>	<b>91.189.085</b>	<b>30.319.000</b>	<b>66.960.000</b>	<b>15.460.501</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-2.731.863.567	-931.239.070	-602.977.731	-946.317.135	-251.329.631
Change in claims reserve	-26.292.724	-40.217.702	12.608.000	18.698.233	-17.381.255
<b>Claims incurred</b>	<b>-2.758.156.291</b>	<b>-971.456.772</b>	<b>-590.369.731</b>	<b>-927.618.902</b>	<b>-268.710.886</b>
Claims paid, reinsurers' share	22.806.707	-	-	1.705.592	21.101.115
Change in claims reserve, reinsurers' share	-25.790.571	-	-	-	-25.790.571
<b>Claims incurred, reinsurers' share</b>	<b>-2.983.864</b>	-	-	<b>1.705.592</b>	<b>-4.689.456</b>
<b>Claims incurred for own account</b>	<b>-2.761.140.154</b>	<b>-971.456.772</b>	<b>-590.369.731</b>	<b>-925.913.310</b>	<b>-273.400.341</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-45.130.535</b>	<b>-45.130.535</b>	-	-	-
Acquisition costs	-481.632.734	-278.182.666	-67.461.299	-118.312.962	-17.675.807
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-438.460.686	-128.904.355	-94.703.299	-167.200.000	-47.653.032
Commission and profit share from reinsurers	-367.097	-	-	-	-367.097
<b>Net operating expenses</b>	<b>-920.460.518</b>	<b>-407.087.021</b>	<b>-162.164.598</b>	<b>-285.512.962</b>	<b>-65.695.937</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-313.261.143</b>	<b>32.811.405</b>	<b>-72.191.360</b>	<b>-130.794.240</b>	<b>-143.086.948</b>
Premium reserve transf. from last year	1.428.776.595	643.334.293	215.947.000	477.000.000	92.495.302
Premium reserve transf. to next year	1.548.838.238	699.851.917	241.480.000	473.000.000	134.506.321
Reinsurers' share in premium reserve transf. from last year	27.161.300	-	-	-	27.161.300
Reinsurers' share in premium reserve transf. to next year	9.399.616	-	-	-	9.399.616
Claims reserve transf. from last year	649.520.933	221.008.700	122.130.000	269.206.639	37.175.594
Claims reserve transf. to next year	675.813.657	261.226.402	109.522.000	250.508.406	54.556.849
Reinsurers' share in claims reserve transf. from last year	30.840.950	-	-	-	30.840.950
Reinsurers' share in claims reserve transf. to next year	3.597.405	-	-	-	3.597.405
Equalization reserve transf. from last year	71.602.000	65.302.000	6.300.000	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	42.687.096	41.587.096	-	1.100.000	-
Reserve for bonuses and rebates transf. to next year	45.752.359	44.652.359	-	1.100.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	84,9%	70,9%	90,6%	91,3%	128,5%
Net operating costs/Earned premiums	28,3%	29,7%	24,9%	28,1%	31,4%
Investment income/Earned premiums	6,3%	6,7%	4,7%	6,6%	7,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	119,6%	107,2%	120,1%	126,0%	167,3%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-9,6%</b>	<b>2,4%</b>	<b>-11,1%</b>	<b>-12,9%</b>	<b>-68,4%</b>
Own claims incurred/Own premiums earned	86,0%	71,2%	90,8%	91,3%	151,4%
Own technical reserve/Own premiums earned	70,3%	73,7%	54,0%	71,5%	97,5%

<b>(15) Credit and suretyship 2005, IKR</b>	<b>Total</b>	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	59.007.932	40.674.017	7.194.596	7.892.645	3.246.674
Change in premium reserve	-455.587	1.463.626	-94.000	-1.800.000	-25.213
<b>Premiums earned</b>	<b>58.552.345</b>	<b>42.137.643</b>	<b>7.100.596</b>	<b>6.092.645</b>	<b>3.221.461</b>
Premiums written, reinsurers' share	-38.109.454	-35.983.195	-	-2.126.259	-
Change in premium reserve, reinsurers' share	1.057.748	57.748	-	1.000.000	-
<b>Reinsurers' share in premiums earned</b>	<b>-37.051.706</b>	<b>-35.925.447</b>	-	<b>-1.126.259</b>	-
<b>Premiums earned for own account</b>	<b>21.500.639</b>	<b>6.212.196</b>	<b>7.100.596</b>	<b>4.966.386</b>	<b>3.221.461</b>
<b>Investment return on non-life insurance business</b>	<b>-1.772.677</b>	<b>1.912.459</b>	<b>-4.475.000</b>	<b>590.000</b>	<b>199.864</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-5.711.935	-18.589.146	12.877.211	-	-
Change in claims reserve	-60.817.380	-28.773.779	-46.877.000	15.200.000	-366.601
<b>Claims incurred</b>	<b>-66.529.315</b>	<b>-47.362.925</b>	<b>-33.999.789</b>	<b>15.200.000</b>	<b>-366.601</b>
Claims paid, reinsurers' share	12.090.060	12.090.060	-	-	-
Change in claims reserve, reinsurers' share	14.348.481	24.098.481	-	-9.750.000	-
<b>Claims incurred, reinsurers' share</b>	<b>26.438.541</b>	<b>36.188.541</b>	-	<b>-9.750.000</b>	-
<b>Claims incurred for own account</b>	<b>-40.090.774</b>	<b>-11.174.384</b>	<b>-33.999.789</b>	<b>5.450.000</b>	<b>-366.601</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-
Acquisition costs	-7.708.209	-6.403.268	-350.041	-726.398	-228.502
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-6.392.565	-3.673.729	-702.807	-1.400.000	-616.029
Commission and profit share from reinsurers	10.841.951	10.465.239	-	376.712	-
<b>Net operating expenses</b>	<b>-3.258.823</b>	<b>388.242</b>	<b>-1.052.848</b>	<b>-1.749.686</b>	<b>-844.531</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-23.621.636</b>	<b>-2.661.487</b>	<b>-32.427.041</b>	<b>9.256.700</b>	<b>2.210.192</b>
Premium reserve transf. from last year	27.961.863	22.884.238	625.000	3.500.000	952.625
Premium reserve transf. to next year	28.417.450	21.420.612	719.000	5.300.000	977.838
Reinsurers' share in premium reserve transf. from last year	7.037.685	5.037.685	-	2.000.000	-
Reinsurers' share in premium reserve transf. to next year	8.095.433	5.095.433	-	3.000.000	-
Claims reserve transf. from last year	-42.951.182	10.958.975	-74.962.000	20.386.375	665.468
Claims reserve transf. to next year	17.866.198	39.732.754	-28.085.000	5.186.375	1.032.069
Reinsurers' share in claims reserve transf. from last year	22.595.000	9.495.000	-	13.100.000	-
Reinsurers' share in claims reserve transf. to next year	36.943.481	33.593.481	-	3.350.000	-
Equalization reserve transf. from last year	2.700.000	-	2.700.000	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	113,6%	112,4%	478,8%	-249,5%	11,4%
Net operating costs/Earned premiums	5,6%	-0,9%	14,8%	28,7%	26,2%
Investment income/Earned premiums	-3,0%	4,5%	-63,0%	9,7%	6,2%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,2%	116,0%	430,6%	-211,1%	43,8%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-40,3%</b>	<b>-6,3%</b>	<b>-456,7%</b>	<b>151,9%</b>	<b>68,6%</b>
Own claims incurred/Own premiums earned	186,5%	179,9%	478,8%	-109,7%	11,4%
Own technical reserve/Own premiums earned	5,8%	361,6%	-385,4%	83,3%	62,4%



<b>(16) General liability 2005, IKR</b>	<b>Total</b>	ERIC hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	1.872.305.248	175.065.317	698.599.718	296.933.042	635.935.432	65.771.739
Change in premium reserve	-88.200.763	-82.361.302	-22.413.850	2.731.000	17.000.000	-3.156.611
<b>Premiums earned</b>	<b>1.784.104.485</b>	<b>92.704.015</b>	<b>676.185.868</b>	<b>299.664.042</b>	<b>652.935.432</b>	<b>62.615.128</b>
Premiums written, reinsurers' share	-524.997.567	-18.246.077	-250.157.560	-32.659.243	-187.240.956	-36.693.731
Change in premium reserve, reinsurers' share	-1.723.921	8.614.563	965.156	-8.600.000	-2.800.000	96.360
<b>Reinsurers' share in premiums earned</b>	<b>-526.721.488</b>	<b>-9.631.514</b>	<b>-249.192.404</b>	<b>-41.259.243</b>	<b>-190.040.956</b>	<b>-36.597.371</b>
<b>Premiums earned for own account</b>	<b>1.257.382.997</b>	<b>83.072.501</b>	<b>426.993.464</b>	<b>258.404.799</b>	<b>462.894.476</b>	<b>26.017.757</b>
<b>Investment return on non-life insurance business</b>	<b>344.982.375</b>	<b>-8.048.225</b>	<b>152.099.720</b>	<b>69.522.000</b>	<b>127.360.000</b>	<b>4.048.880</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-
Claims paid	-1.179.606.118	-	-480.646.184	-316.187.606	-368.863.662	-13.908.666
Change in claims reserve	-453.786.036	-33.816.537	-318.953.564	28.321.000	-136.554.216	7.217.281
<b>Claims incurred</b>	<b>-1.633.392.154</b>	<b>-33.816.537</b>	<b>-799.599.748</b>	<b>-287.866.606</b>	<b>-505.417.878</b>	<b>-6.691.385</b>
Claims paid, reinsurers' share	235.429.390	-	104.364.324	109.265.304	14.304.488	7.495.274
Change in claims reserve, reinsurers' share	-51.499.457	-	-7.264.958	-71.253.000	36.600.000	-9.581.499
<b>Claims incurred, reinsurers' share</b>	<b>183.929.933</b>	-	<b>97.099.366</b>	<b>38.012.304</b>	<b>50.904.488</b>	<b>-2.086.225</b>
<b>Claims incurred for own account</b>	<b>-1.449.462.221</b>	<b>-33.816.537</b>	<b>-702.500.382</b>	<b>-249.854.302</b>	<b>-454.513.390</b>	<b>-8.777.610</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-4.194.831</b>	-	<b>-4.194.831</b>	-	-	-
Acquisition costs	-219.232.990	-23.074.661	-109.979.818	-21.773.067	-59.776.407	-4.629.037
Change in deferred acquisition costs	-	-	-	-	-	-
Administrative expenses	-243.842.564	-43.826.949	-63.098.415	-34.437.563	-90.000.000	-12.479.637
Commission and profit share from reinsurers	39.375.963	-	25.483.129	-	5.293.042	8.599.792
<b>Net operating expenses</b>	<b>-423.699.592</b>	<b>-66.901.610</b>	<b>-147.595.104</b>	<b>-56.210.630</b>	<b>-144.483.365</b>	<b>-8.508.883</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-274.991.271</b>	<b>-25.693.871</b>	<b>-275.197.133</b>	<b>21.861.867</b>	<b>-8.742.279</b>	<b>12.780.145</b>
Premium reserve transf. from last year	493.264.353	6.681.264	207.279.393	55.333.000	205.000.000	18.970.696
Premium reserve transf. to next year	581.465.116	89.042.566	229.693.243	52.602.000	188.000.000	22.127.307
Reinsurers' share in premium reserve transf. from last year	135.433.262	718.236	47.690.370	9.208.000	65.000.000	12.816.656
Reinsurers' share in premium reserve transf. to next year	133.709.341	9.332.799	48.655.526	608.000	62.200.000	12.913.016
Claims reserve transf. from last year	3.696.048.532	225.430	1.526.203.303	827.813.000	1.285.008.993	56.797.806
Claims reserve transf. to next year	4.149.834.568	34.041.967	1.845.156.867	799.492.000	1.421.563.209	49.580.525
Reinsurers' share in claims reserve transf. from last year	483.672.150	-	266.863.739	108.316.000	70.400.000	38.092.411
Reinsurers' share in claims reserve transf. to next year	432.172.693	-	259.598.781	37.063.000	107.000.000	28.510.912
Equalization reserve transf. from last year	137.238.850	-	-	136.300.000	-	938.850
Equalization reserve transf. to next year	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	3.327.985	-	1.227.985	-	2.100.000	-
Reserve for bonuses and rebates transf. to next year	2.238.011	-	138.011	-	2.100.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-
<b>Ratios</b>						
Claims incurred/Earned premiums	91,6%	36,5%	118,3%	96,1%	77,4%	10,7%
Net operating costs/Earned premiums	23,7%	72,2%	21,8%	18,8%	22,1%	13,6%
Investment income/Earned premiums	19,3%	-8,7%	22,5%	23,2%	19,5%	6,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	134,6%	100,0%	162,6%	138,0%	119,0%	30,7%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-15,4%</b>	<b>-27,7%</b>	<b>-40,7%</b>	<b>7,3%</b>	<b>-1,3%</b>	<b>20,4%</b>
Own claims incurred/Own premiums earned	115,3%	40,7%	164,5%	96,7%	98,2%	33,7%
Own technical reserve/Own premiums earned	331,5%	136,9%	413,8%	315,2%	311,6%	116,4%

<b>(17) Accident and sickness 2005, IKR</b>	<b>Total</b>	KB líftryggingar hf.	Sjóvá- Almennar líftryggingar hf.	Sjóvá- Almennar tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygginga- félag Íslands hf.	Vörður Íslands trygging hf.
Premiums written	2.640.856.041	55.423.858	32.559.445	684.014.352	955.379.084	805.260.713	108.218.589
Change in premium reserve	-43.536.286	-2.377.691	-588.000	-27.673.373	4.084.000	-13.600.000	-3.381.222
<b>Premiums earned</b>	<b>2.597.319.755</b>	<b>53.046.167</b>	<b>31.971.445</b>	<b>656.340.979</b>	<b>959.463.084</b>	<b>791.660.713</b>	<b>104.837.367</b>
Premiums written, reinsurers' share	-486.289.649	-23.053.839	-15.290.483	-87.727.840	-262.816.473	-50.166.293	-47.234.721
Change in premium reserve, reinsurers' share	1.219.347	710.059	5.000	-	28.000	-	476.288
<b>Reinsurers' share in premiums earned</b>	<b>-485.070.303</b>	<b>-22.343.780</b>	<b>-15.285.483</b>	<b>-87.727.840</b>	<b>-262.788.473</b>	<b>-50.166.293</b>	<b>-46.758.434</b>
<b>Premiums earned for own account</b>	<b>2.112.249.452</b>	<b>30.702.387</b>	<b>16.685.962</b>	<b>568.613.139</b>	<b>696.674.611</b>	<b>741.494.420</b>	<b>58.078.933</b>
<b>Investment return on non-life insurance business</b>	<b>531.690.262</b>	<b>2.365.738</b>	<b>898.702</b>	<b>175.511.932</b>	<b>149.872.000</b>	<b>196.380.000</b>	<b>6.661.890</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-
Claims paid	-1.899.672.910	-7.171.190	-11.315.683	-535.893.788	-753.716.092	-560.541.108	-31.035.049
Change in claims reserve	-375.585.213	-19.830.973	-1.516.000	-73.488.205	-171.721.000	-72.300.003	-36.729.032
<b>Claims incurred</b>	<b>-2.275.258.123</b>	<b>-27.002.163</b>	<b>-12.831.683</b>	<b>-609.381.993</b>	<b>-925.437.092</b>	<b>-632.841.111</b>	<b>-67.764.081</b>
Claims paid, reinsurers' share	366.553.559	4.775.517	5.627.531	114.857.676	164.181.991	58.231.199	18.879.645
Change in claims reserve, reinsurers' share	-140.599.786	10.462.810	976.000	-48.353.918	-79.632.000	-33.400.000	9.347.322
<b>Claims incurred, reinsurers' share</b>	<b>225.953.773</b>	<b>15.238.327</b>	<b>6.603.531</b>	<b>66.503.758</b>	<b>84.549.991</b>	<b>24.831.199</b>	<b>28.226.967</b>
<b>Claims incurred for own account</b>	<b>-2.049.304.350</b>	<b>-11.763.836</b>	<b>-6.228.152</b>	<b>-542.878.235</b>	<b>-840.887.101</b>	<b>-608.009.912</b>	<b>-39.537.114</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-8.829.781</b>	-	-	<b>-8.829.781</b>	-	-	-
Acquisition costs	-277.856.630	-4.360.135	-2.784.580	-111.969.492	-73.364.781	-77.761.182	-7.616.460
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-343.961.453	-11.592.938	-4.963.470	-61.781.046	-135.290.427	-109.800.000	-20.533.572
Commission and profit share from reinsurers	17.414.763	-	2.351.869	2.591.574	-	1.306.861	11.164.459
<b>Net operating expenses</b>	<b>-604.403.319</b>	<b>-15.953.073</b>	<b>-5.396.181</b>	<b>-171.158.964</b>	<b>-208.655.208</b>	<b>-186.254.321</b>	<b>-16.985.572</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>930.000</b>	<b>930.000</b>	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-17.667.735</b>	<b>6.281.216</b>	<b>5.960.331</b>	<b>21.258.091</b>	<b>-202.995.698</b>	<b>143.610.187</b>	<b>8.218.138</b>
Premium reserve transf. from last year	496.605.440	8.594.160	8.128.000	152.709.421	75.071.000	230.500.000	21.602.859
Premium reserve transf. to next year	540.140.726	10.971.851	8.715.000	180.382.794	70.987.000	244.100.000	24.984.081
Reinsurers' share in premium reserve transf. from last year	18.955.217	2.544.101	161.000	-	842.000	-	15.408.116
Reinsurers' share in premium reserve transf. to next year	20.173.562	3.254.159	165.000	-	870.000	-	15.884.403
Claims reserve transf. from last year	5.597.565.160	48.198.766	39.051.000	1.789.699.537	1.669.867.000	1.973.892.759	76.856.098
Claims reserve transf. to next year	5.974.099.372	68.029.739	41.516.000	1.863.187.742	1.841.588.000	2.046.192.762	113.585.129
Reinsurers' share in claims reserve transf. from last year	550.038.731	26.125.301	13.089.000	184.047.446	164.627.000	107.300.000	54.849.984
Reinsurers' share in claims reserve transf. to next year	409.429.945	36.588.111	14.056.000	135.693.528	84.995.000	73.900.000	64.197.306
Equalization reserve transf. from last year	252.010.750	930.000	9.526.000	-	239.300.000	-	2.254.750
Equalization reserve transf. to next year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	8.258.674	-	-	6.958.674	-	1.300.000	-
Reserve for bonuses and rebates transf. to next year	7.482.612	-	-	6.182.612	-	1.300.000	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
<b>Ratios</b>							
Claims incurred/Earned premiums	87,6%	50,9%	40,1%	92,8%	96,5%	79,9%	64,6%
Net operating costs/Earned premiums	23,3%	30,1%	16,9%	26,1%	21,7%	23,5%	16,2%
Investment income/Earned premiums	20,5%	4,5%	2,8%	26,7%	15,6%	24,8%	6,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	131,3%	85,4%	59,8%	145,7%	133,8%	128,3%	87,2%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-0,7%</b>	<b>11,8%</b>	<b>18,6%</b>	<b>3,2%</b>	<b>-21,2%</b>	<b>18,1%</b>	<b>7,8%</b>
Own claims incurred/Own premiums earned	97,0%	38,3%	37,3%	95,5%	120,7%	82,0%	68,1%
Own technical reserve/Own premiums earned	288,4%	127,5%	215,8%	336,6%	262,2%	299,1%	100,7%

<b>(18) Life insurance total 2005 ISK</b>	<b>Total</b>	<b>KB líftryggingar hf.</b>	<b>Líftryggingafélag Íslands hf.</b>	<b>Líftrygginga- miðstöðin hf.</b>	<b>Sjóvá-Almennar líftryggingar hf.</b>
Premiums written	2.774.136.802	882.924.945	589.681.572	72.873.731	1.228.656.554
Premiums written, reinsurers' share	-550.892.202	-148.705.492	-116.823.264	-17.736.225	-267.627.221
<b>Premiums written for own account</b>	<b>2.223.244.600</b>	<b>734.219.453</b>	<b>472.858.308</b>	<b>55.137.506</b>	<b>961.029.333</b>
<b>Investment income</b>	<b>1.079.414.869</b>	<b>81.943.257</b>	<b>749.290.076</b>	<b>22.075.247</b>	<b>226.106.289</b>
<b>Unrealized gains on investm., risk borne by policyholders</b>	<b>814.126.693</b>	<b>102.618.671</b>	<b>251.241.672</b>	-	<b>460.266.350</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Life assurance claims paid	-933.130.689	-364.434.202	-183.332.635	-9.271.105	-376.092.747
Change in life assurance claims reserve	-164.171.057	-14.141.406	-76.275.651	-12.480.000	-61.274.000
<b>Life assurance claims incurred</b>	<b>-1.097.301.746</b>	<b>-378.575.608</b>	<b>-259.608.286</b>	<b>-21.751.105</b>	<b>-437.366.747</b>
Reinsurers' share in life assurance claims paid	307.323.093	98.457.648	71.946.281	2.294.807	134.624.357
Change in life assurance claims reserve, reinsurers' share	64.113.019	9.247.438	10.828.581	6.030.000	38.007.000
<b>Reinsurers' share in life assurance claims incurred</b>	<b>371.436.112</b>	<b>107.705.086</b>	<b>82.774.862</b>	<b>8.324.807</b>	<b>172.631.357</b>
<b>Life assurance claims for own account</b>	<b>-725.865.634</b>	<b>-270.870.522</b>	<b>-176.833.424</b>	<b>-13.426.298</b>	<b>-264.735.390</b>
Change in premium reserve	-229.242.240	-74.460.795	-27.172.445	-14.738.000	-112.871.000
Change in premium reserve, reinsurers' share	83.819.745	8.607.153	8.431.592	3.882.000	62.899.000
Change in other technical provisions, net of reinsurance	-1.285.379.369	-119.231.889	-347.474.474	-	-818.673.006
<b>Change in prem. res. and other techn. res., net of reins.</b>	<b>-1.430.801.864</b>	<b>-185.085.531</b>	<b>-366.215.327</b>	<b>-10.856.000</b>	<b>-868.645.006</b>
<b>Bonuses and rebates</b>	<b>-55.849.372</b>	-	-	-	<b>-55.849.372</b>
Acquisition costs	-381.530.032	-152.693.203	-88.225.972	-16.688.440	-123.922.417
Change in deferred acquisition costs	18.230.777	18.230.777	-	-	-
Administrative expenses	-472.151.599	-173.510.727	-61.768.172	-29.759.600	-207.113.100
Commission and profit share from reinsurers	63.264.308	17.299.838	13.799.622	-	32.164.848
<b>Net operating expenses</b>	<b>-772.186.546</b>	<b>-290.673.315</b>	<b>-136.194.522</b>	<b>-46.448.040</b>	<b>-298.870.669</b>
Administrative expenses	-28.250.064	-10.865.492	-10.555.000	-	-6.829.572
Interest costs	-14.744.032	-304.061	-1.144.421	-	-13.295.550
Costs from revaluation of investments	-	-	-	-	-
Losses on realization of investments	-1.191.323	-1.191.323	-	-	-
<b>Investment costs</b>	<b>-44.185.419</b>	<b>-12.360.876</b>	<b>-11.699.421</b>	-	<b>-20.125.122</b>
<b>Unrealized losses on investm., risk borne by policyholders</b>	-	-	-	-	-
<b>Other technical charges, net of reinsurance</b>	-	-	-	-	-
<b>Allocated investm. return transf. to the non-techn. account</b>	<b>-848.555.343</b>	<b>-61.149.392</b>	<b>-692.954.000</b>	<b>-19.890.000</b>	<b>-74.561.951</b>
<b>Balance on the technical account - life assurance business</b>	<b>239.341.985</b>	<b>98.641.745</b>	<b>89.493.362</b>	<b>-13.407.585</b>	<b>64.614.463</b>
Premium reserve transf. from last year	1.150.121.340	230.016.307	472.494.033	13.408.000	434.203.000
Premium reserve transf. to next year	1.361.133.803	286.246.325	499.666.478	28.146.000	547.075.000
Reinsurers' share in premium reserve transf. from last year	181.813.106	17.792.408	34.989.698	3.732.000	125.299.000
Reinsurers' share in premium reserve transf. to next year	265.633.852	26.399.562	43.421.290	7.614.000	188.199.000
Life assurance claims reserve transf. from last year	842.323.644	144.257.264	257.261.380	20.520.000	420.285.000
Life assurance claims reserve transf. to next year	1.005.545.701	158.398.670	333.537.031	33.000.000	480.610.000
Reinsurers' share in life ass. claims reserve transf. fr. last year	294.534.991	60.415.795	26.735.196	7.000.000	200.384.000
Reinsurers' share in life ass. claims reserve transf. to next year	358.648.010	69.663.233	37.563.777	13.030.000	238.391.000
Equalization reserve for bonuses transf. from last year	283.119.953	20.833.000	92.762.080	-	169.524.873
Equalization reserve for bonuses transf. to next year	210.755.000	20.833.000	-	-	189.922.000
<b>Ratios</b>					
Life assurance claims incurred/Premiums written	39,6%	42,9%	44,0%	29,8%	35,6%
Net operating costs/Premiums written	27,8%	32,9%	23,1%	63,7%	24,3%
Net investment income/Premiums written	37,3%	7,9%	125,1%	30,3%	16,8%
Claims incurred+net operat. costs-inv. income /Premiums written	30,1%	67,9%	-58,0%	63,3%	43,2%
Balance on the life ass. techn. acc./Premiums written	8,6%	11,2%	15,2%	-18,4%	5,3%

<b>A few types of non-life insurance 2005, IKR</b>	<b>(101) Real estate fire insurance</b>	<b>(1030) Family and home insurance</b>	<b>(1039) Houseowner's comprehensive ins.</b>	<b>(1112) Fishing boat under 100 tons insurance</b>	<b>(1113) Fishing vessels over 100 tons insurance</b>	<b>(141) Motor third party liability ins.</b>	<b>(144) Driver's and owner's accident ins.</b>
Premiums written	1.330.857.401	1.060.716.967	1.679.653.780	77.088.172	721.785.412	6.718.820.879	2.250.774.827
Change in premium reserve	-5.310.950	-27.959.616	-21.052.644	2.051.251	-5.002.920	-228.087.648	-4.461.998
<b>Premiums earned</b>	<b>1.325.546.451</b>	<b>1.032.757.351</b>	<b>1.658.601.136</b>	<b>79.139.423</b>	<b>716.782.492</b>	<b>6.490.733.231</b>	<b>2.246.312.829</b>
Premiums written, reinsurers' share	-690.061.883	-88.226.914	-110.501.944	-12.715.783	-300.395.983	-221.564.538	-52.003.714
Change in premium reserve, reinsurers' share	5.267.808	12.579.271	16.945.744	1.965.482	17.789.236	-33.403.340	-12.099.821
<b>Reinsurers' share in premiums earned</b>	<b>-684.794.075</b>	<b>-75.647.643</b>	<b>-93.556.200</b>	<b>-10.750.301</b>	<b>-282.606.747</b>	<b>-254.967.878</b>	<b>-64.103.535</b>
<b>Premiums earned for own account</b>	<b>640.752.376</b>	<b>957.109.708</b>	<b>1.565.044.936</b>	<b>68.389.122</b>	<b>434.175.745</b>	<b>6.235.765.353</b>	<b>2.182.209.294</b>
<b>Investment return on non-life insurance business</b>	<b>54.344.472</b>	<b>99.623.026</b>	<b>101.240.428</b>	<b>6.814.939</b>	<b>42.635.151</b>	<b>1.878.316.751</b>	<b>816.568.798</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-
Claims paid	-726.649.519	-693.836.985	-1.399.930.881	-44.603.716	-324.662.342	-6.388.205.496	-1.923.213.387
Change in claims reserve	-31.799.473	-46.554.082	-16.301.475	20.526.470	-64.348.970	-250.030.542	-145.216.095
<b>Claims incurred</b>	<b>-758.448.992</b>	<b>-740.391.067</b>	<b>-1.416.232.356</b>	<b>-24.077.246</b>	<b>-389.011.312</b>	<b>-6.638.236.038</b>	<b>-2.068.429.482</b>
Claims paid, reinsurers' share	388.184.174	57.930.376	55.177.706	243.992	6.244.421	192.559.392	30.079.979
Change in claims reserve, reinsurers' share	-51.707.612	-39.657.167	-19.529.054	1.526.851	-2.872.017	-153.636.166	1.347.593
<b>Claims incurred, reinsurers' share</b>	<b>336.476.562</b>	<b>18.273.209</b>	<b>35.648.652</b>	<b>1.770.843</b>	<b>3.372.404</b>	<b>38.923.226</b>	<b>31.427.572</b>
<b>Claims incurred for own account</b>	<b>-421.972.430</b>	<b>-722.117.858</b>	<b>-1.380.583.704</b>	<b>-22.306.403</b>	<b>-385.638.908</b>	<b>-6.599.312.812</b>	<b>-2.037.001.910</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	<b>-9.720.657</b>	<b>-31.249.389</b>	<b>-32.993.303</b>	-	-	<b>-123.372.221</b>	-
Acquisition costs	-163.693.007	-136.190.414	-206.156.360	-6.829.404	-59.206.209	-879.206.100	-300.249.709
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-176.980.484	-138.225.540	-226.525.718	-11.450.340	-87.793.987	-869.340.253	-270.596.599
Commission and profit share from reinsurers	132.510.387	9.899.316	10.970.846	41.049	5.583.003	-272.224	-102.003
<b>Net operating expenses</b>	<b>-208.163.104</b>	<b>-264.516.638</b>	<b>-421.711.231</b>	<b>-18.238.695</b>	<b>-141.417.193</b>	<b>-1.748.818.577</b>	<b>-570.948.311</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	-	-	-	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>55.240.658</b>	<b>38.848.849</b>	<b>-169.002.875</b>	<b>34.658.963</b>	<b>-50.245.205</b>	<b>-357.421.507</b>	<b>390.827.871</b>
Premium reserve transf. from last year	445.179.151	392.173.544	491.221.649	8.984.000	53.965.922	3.030.541.639	1.079.864.883
Premium reserve transf. to next year	450.490.101	420.133.160	512.274.293	6.932.749	58.968.842	3.258.629.287	1.084.326.881
Reinsurers' share in premium reserve transf. from last year	184.043.046	17.201.145	20.217.013	585.000	172.800	60.353.171	22.230.422
Reinsurers' share in premium reserve transf. to next year	189.310.854	29.780.416	37.162.757	2.550.482	17.962.036	26.949.831	10.130.602
Claims reserve transf. from last year	495.779.635	742.056.099	569.491.667	68.973.778	399.317.170	17.699.180.693	8.063.602.914
Claims reserve transf. to next year	527.579.108	788.610.181	585.793.142	48.447.308	463.666.140	17.949.211.235	8.208.819.009
Reinsurers' share in claims reserve transf. from last year	244.441.134	145.307.900	36.821.736	583.449	32.727.433	564.402.007	75.790.101
Reinsurers' share in claims reserve transf. to next year	185.924.051	102.792.364	16.311.919	2.110.300	29.855.416	426.655.128	75.587.313
Equalization reserve transf. from last year	27.565.800	47.612.000	70.534.700	11.824.100	187.451.800	251.010.000	28.760.000
Equalization reserve transf. to next year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	10.834.974	27.225.920	26.779.412	-	-	147.195.748	-
Reserve for bonuses and rebates transf. to next year	10.162.405	28.909.341	29.753.006	-	-	143.097.983	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
Claims incurred/Earned premiums	57,2%	71,7%	85,4%	30,4%	54,3%	102,3%	92,1%
Net operating costs/Earned premiums	15,7%	25,6%	25,4%	23,0%	19,7%	26,9%	25,4%
Investment income/Earned premiums	4,1%	9,6%	6,1%	8,6%	5,9%	28,9%	36,4%
Claims incurred+net operat. costs-inv. income /Earned premiums	77,0%	106,9%	116,9%	62,1%	79,9%	158,2%	153,8%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>4,2%</b>	<b>3,8%</b>	<b>-10,2%</b>	<b>43,8%</b>	<b>-7,0%</b>	<b>-5,5%</b>	<b>17,4%</b>
Own claims incurred/Own premiums earned	65,9%	75,4%	88,2%	32,6%	88,8%	105,8%	93,3%
Own technical reserve/Own premiums earned	95,7%	115,5%	68,6%	74,2%	109,4%	335,1%	421,9%

<b>(172)</b>		
<b>Employee's accident ins.</b>		
1.072.827.796	#####	650.539.756
-7.611.144	#####	-1.356.249
<b>1.065.216.652</b>	#####	649.183.507
-146.765.546	#####	-118.695.635
-206.576	55.616	-262.192
<b>-146.972.122</b>	#####	-118.957.828
<b>918.244.530</b>	#####	530.225.679
<b>283.586.602</b>	#####	201.254.125
-	0	0
-975.725.289	#####	-790.188.337
-432.631.097	#####	-364.631.659
<b>-1.408.356.386</b>	#####	-1.154.819.996
182.935.092	#####	155.468.261
-100.644.575	#####	-82.048.094
<b>82.290.517</b>	8.870.350	73.420.167
<b>-1.326.065.869</b>	#####	-1.081.399.829
-	0	0
-	0	0
-114.926.904	#####	-64.445.607
-	0	0
-135.470.781	#####	-82.942.161
3.677.645	1.468.753	2.208.892
<b>-246.720.039</b>	#####	-145.178.876
-	0	0
-	0	0
<b>-370.954.776</b>	#####	-495.098.901
146.165.562	#####	54.391.077
153.776.706	#####	55.747.326
5.292.188	1.937.150	3.355.038
5.085.611	1.992.766	3.092.845
2.951.216.835	#####	2.141.200.831
3.383.847.932	#####	2.505.832.490
303.035.628	#####	262.634.401
202.391.053	#####	180.586.307
100.681.000	#####	68.781.000
-	0	0
1.300.000	400.000	900.000
1.300.000	400.000	900.000
-	0	0
-	0	0
238,8%	1	2
46,8%	0	0
50,8%	0	0
336,4%	1	2
<b>-46,4%</b>	0	-1
267,0%	1	2
694,2%	2	4

<b>(18) A few classes of life insurance total 2005 ISK</b>	<b>Mortality risk insurance</b>	<b>Endowment and savings</b>	<b>Health insurance</b>
Premiums written	1.030.778.684	803.440.347	832.403.864
Premiums written, reinsurers' share	-250.068.150	-44.988.735	-255.835.317
<b>Premiums written for own account</b>	<b>780.710.534</b>	<b>758.451.612</b>	<b>576.568.547</b>
<b>Investment income</b>	<b>481.051.580</b>	<b>283.597.041</b>	<b>314.207.446</b>
<b>Unrealized gains on investm., risk borne by policyholders</b>	-	<b>782.245.713</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-
Life assurance claims paid	-256.809.483	-307.363.432	-365.526.930
Change in life assurance claims reserve	-30.072.384	-1.735.797	-132.362.876
<b>Life assurance claims incurred</b>	<b>-286.881.867</b>	<b>-309.099.229</b>	<b>-497.889.806</b>
Reinsurers' share in life assurance claims paid	85.131.528	4.671.107	217.520.458
Change in life assurance claims reserve, reinsurers' share	9.422.942	345.940	54.344.137
<b>Reinsurers' share in life assurance claims incurred</b>	<b>94.554.470</b>	<b>5.017.047</b>	<b>271.864.595</b>
<b>Life assurance claims for own account</b>	<b>-192.327.397</b>	<b>-304.082.182</b>	<b>-226.025.211</b>
Change in premium reserve	-59.172.740	-8.286.069	-161.783.461
Change in premium reserve, reinsurers' share	14.963.089	1.695.312	67.161.344
Change in other technical provisions, net of reinsurance	-	-1.110.230.613	-
<b>Change in prem. res. and other techn. res., net of reins.</b>	<b>-44.209.651</b>	<b>-1.116.821.370</b>	<b>-94.622.117</b>
<b>Bonuses and rebates</b>	<b>-36.557.726</b>	<b>-1.574.180</b>	<b>-17.717.466</b>
Acquisition costs	-218.395.766	-35.951.724	-125.114.700
Change in deferred acquisition costs	26.108.748	-1.719.897	-6.158.074
Administrative expenses	-220.590.853	-56.210.874	-185.563.835
Commission and profit share from reinsurers	49.807.723	460.229	12.994.938
<b>Net operating expenses</b>	<b>-363.070.148</b>	<b>-93.422.266</b>	<b>-303.841.671</b>
Administrative expenses	-11.702.825	-11.903.874	-4.588.968
Interest costs	-7.455.787	-2.919.043	-3.815.777
Costs from revaluation of investments	-	-	-
Losses on realization of investments	-	-	-
<b>Investment costs</b>	<b>-19.638.217</b>	<b>-14.822.917</b>	<b>-9.116.463</b>
<b>Unrealized losses on investm., risk borne by policyholders</b>	-	-	-
<b>Other technical charges, net of reinsurance</b>	-	-	-
<b>Allocated investm. return transf. to the non-techn. account</b>	<b>-412.369.039</b>	<b>-216.808.681</b>	<b>-219.377.623</b>
<b>Balance on the technical account - life assurance business</b>	<b>193.589.936</b>	<b>76.762.770</b>	<b>20.075.443</b>
	0	0	0
Premium reserve transf. from last year	629.271.314	92.283.677	428.551.319
Premium reserve transf. to next year	670.588.726	94.043.223	596.492.854
Reinsurers' share in premium reserve transf. from last year	63.187.569	1.003.003	117.622.534
Reinsurers' share in premium reserve transf. to next year	80.059.578	789.395	184.784.879
Life assurance claims reserve transf. from last year	333.634.259	7.000.000	501.612.385
Life assurance claims reserve transf. to next year	364.497.440	7.000.000	633.974.261
Reinsurers' share in life ass. claims reserve transf. fr. last year	60.907.281	-	233.627.710
Reinsurers' share in life ass. claims reserve transf. to next year	70.676.163	-	287.971.847
Equalization reserve for bonuses transf. from last year	-	-	-
Equalization reserve for bonuses transf. to next year	-	-	-
<b>Ratios</b>			
Life assurance claims incurred/Premiums written	27,8%	38,5%	59,8%
Net operating costs/Premiums written	35,2%	11,6%	36,5%
Net investment income/Premiums written	44,8%	33,5%	36,7%
Claims incurred+net operat. costs-inv. income /Premiums written	18,3%	16,6%	59,7%
Balance on the life ass. techn. acc./Premiums written	18,8%	9,6%	2,4%

Classes of reinsurance 2005, IKR	(2) Domestic reinsurance accepted total	(20) Property reinsurance accepted total	(21) Marine reinsurance accepted total	(23) Cargo reinsurance accepted total	(24) Motor vehicle reinsurance accepted total	(26) Liability reinsurance accepted total	(27) Accident & sickness reinsurance	(28) Life reinsurance accepted total
Premiums written	274.548.554	50.764.620	18.413.822	-	5.811.808	5.171.018	46.349.090	148.038.196
Change in premium reserve	514.051	-18.752.089	-110.206	-	-	-	4.079.458	15.296.888
<b>Premiums earned</b>	<b>275.062.605</b>	<b>32.012.531</b>	<b>18.303.616</b>	-	<b>5.811.808</b>	<b>5.171.018</b>	<b>50.428.548</b>	<b>163.335.084</b>
Premiums written, reinsurers' share	-48.528.295	-17.233.010	-16.697.772	-	-5.535.056	-455.687	-2.986.443	-5.620.327
Change in premium reserve, reinsurers' share	6.000.000	6.000.000	-	-	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-42.528.295</b>	<b>-11.233.010</b>	<b>-16.697.772</b>	-	<b>-5.535.056</b>	<b>-455.687</b>	<b>-2.986.443</b>	<b>-5.620.327</b>
<b>Premiums earned for own account</b>	<b>232.534.310</b>	<b>20.779.521</b>	<b>1.605.844</b>	-	<b>276.752</b>	<b>4.715.331</b>	<b>47.442.105</b>	<b>157.714.757</b>
<b>Investment return on non-life insurance business</b>	<b>42.427.924</b>	<b>852.079</b>	<b>2.108.758</b>	<b>2.352</b>	<b>387.876</b>	<b>16.301.618</b>	<b>18.327.827</b>	<b>4.447.414</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-	-
Claims paid	-588.214.635	-9.947.955	-15.134.140	-	-579.499	-282.214.588	-229.276.511	-51.061.942
Change in claims reserve	404.315.217	-2.000.000	27.942.802	-	-7.227.398	227.705.900	156.879.963	1.013.950
<b>Claims incurred</b>	<b>-183.899.418</b>	<b>-11.947.955</b>	<b>12.808.662</b>	-	<b>-7.806.897</b>	<b>-54.508.688</b>	<b>-72.396.548</b>	<b>-50.047.992</b>
Claims paid, reinsurers' share	130.868.396	1.953.410	-	-	8.461.610	91.443.894	29.009.482	-
Change in claims reserve, reinsurers' share	-115.880.000	1.400.000	-4.000.000	-	-7.200.000	-44.806.000	-61.274.000	-
<b>Claims incurred, reinsurers' share</b>	<b>14.988.396</b>	<b>3.353.410</b>	<b>-4.000.000</b>	-	<b>1.261.610</b>	<b>46.637.894</b>	<b>-32.264.518</b>	-
<b>Claims incurred for own account</b>	<b>-168.911.022</b>	<b>-8.594.545</b>	<b>8.808.662</b>	-	<b>-6.545.287</b>	<b>-7.870.794</b>	<b>-104.661.066</b>	<b>-50.047.992</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-	-	-	-
Acquisition costs	-33.831.096	-5.356.485	-603.356	-	-	-	-5.042.592	-22.828.663
Change in deferred acquisition costs	-	-	-	-	-	-	-	-
Administrative expenses	-61.337.366	-458.658	-1.635.189	-	-	-26.219.928	-22.067.970	-10.955.621
Commission and profit share from reinsurers	2.207.640	1.513.766	693.874	-	-	-	-	-
<b>Net operating expenses</b>	<b>-92.960.822</b>	<b>-4.301.377</b>	<b>-1.544.671</b>	-	-	<b>-26.219.928</b>	<b>-27.110.562</b>	<b>-33.784.284</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>83.346.000</b>	<b>2.536.000</b>	<b>24.240.000</b>	<b>62.000</b>	<b>1.228.000</b>	<b>30.718.000</b>	<b>24.562.000</b>	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>96.436.390</b>	<b>11.271.678</b>	<b>35.218.593</b>	<b>64.352</b>	<b>-4.652.659</b>	<b>17.644.227</b>	<b>-41.439.696</b>	<b>78.329.895</b>
Premium reserve transf. from last year	50.956.279	1.671.084	-	-	-	-	9.068.058	40.217.137
Premium reserve transf. to next year	50.442.228	20.423.173	110.206	-	-	-	4.988.600	24.920.249
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	6.000.000	6.000.000	-	-	-	-	-	-
Claims reserve transf. from last year	803.967.197	-	27.942.802	-	622.602	307.705.900	444.015.893	23.680.000
Claims reserve transf. to next year	191.007.980	2.000.000	-	-	7.850.000	80.000.000	78.491.930	22.666.050
Reinsurers' share in claims reserve transf. from last year	198.452.000	-	18.000.000	-	7.200.000	49.246.000	124.006.000	-
Reinsurers' share in claims reserve transf. to next year	19.840.000	1.400.000	14.000.000	-	-	4.440.000	-	-
Equalization reserve transf. from last year	121.765.800	2.536.000	47.659.800	62.000	1.228.000	30.718.000	24.562.000	15.000.000
Equalization reserve transf. to next year	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-	-
Claims incurred/Earned premiums	66,9%	37,3%	-70,0%	0,0%	134,3%	0,0%	143,6%	30,6%
Net operating costs/Earned premiums	33,8%	13,4%	8,4%	0,0%	0,0%	507,1%	53,8%	20,7%
Investment income/Earned premiums	15,4%	2,7%	11,5%	0,0%	6,7%	315,2%	36,3%	2,7%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,1%	53,4%	-50,0%	0,0%	141,0%	0,0%	233,7%	54,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>35,1%</b>	<b>35,2%</b>	<b>192,4%</b>	<b>0,0%</b>	<b>-80,1%</b>	<b>341,2%</b>	<b>-82,2%</b>	<b>48,0%</b>
Own claims incurred/Own premiums earned	72,6%	41,4%	-548,5%	0,0%	0,0%	166,9%	220,6%	31,7%
Own technical reserve/Own premiums earned	92,7%	72,3%	-865,0%	0,0%	0,0%	0,0%	176,0%	30,2%

<b>(3)</b>
<b>International reinsurance</b>
<b>accepted total</b>
5.601
-
<b>5.601</b>
-
100.000
<b>100.000</b>
<b>105.601</b>
<b>49.741.998</b>
-
-58.611.879
20.469.401
<b>-38.142.478</b>
-
-1.000.000
<b>-1.000.000</b>
<b>-39.142.478</b>
-
-
-383
-
-3.121.559
-
<b>-3.121.942</b>
-
<b>1.888.000</b>
<b>9.471.179</b>
-
-
-100.000
-
534.264.361
430.164.960
1.000.000
-
51.188.000
-
-
-
-
0,0%
0,0%
0,0%
0,0%
<b>0,0%</b>
0,0%
0,0%



<b>(2) Domestic reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtrygging hf.	KB líflyggingar hf.	Sjóvá- Almennar tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygginga- félag Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	274.548.554	4.692.546	-	167.656.012	-	102.199.996	-
Change in premium reserve	514.051	-	-	20.014.051	500.000	-20.000.000	-
<b>Premiums earned</b>	<b>275.062.605</b>	<b>4.692.546</b>	-	<b>187.670.063</b>	<b>500.000</b>	<b>82.199.996</b>	-
Premiums written, reinsurers' share	-48.528.295	-	-	-8.765.073	-	-39.763.222	-
Change in premium reserve, reinsurers' share	6.000.000	-	-	-	-	6.000.000	-
<b>Reinsurers' share in premiums earned</b>	<b>-42.528.295</b>	-	-	<b>-8.765.073</b>	-	<b>-33.763.222</b>	-
<b>Premiums earned for own account</b>	<b>232.534.310</b>	<b>4.692.546</b>	-	<b>178.904.990</b>	<b>500.000</b>	<b>48.436.774</b>	-
<b>Investment return on non-life insurance business</b>	<b>42.427.924</b>	<b>26.187.116</b>	-	<b>10.035.808</b>	<b>3.845.000</b>	<b>2.360.000</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-
Claims paid	-588.214.635	-446.367.594	-78.845	-90.380.144	-20.048.091	-31.130.954	-209.007
Change in claims reserve	404.315.217	348.990.000	-	5.779.217	37.202.000	12.344.000	-
<b>Claims incurred</b>	<b>-183.899.418</b>	<b>-97.377.594</b>	<b>-78.845</b>	<b>-84.600.927</b>	<b>17.153.909</b>	<b>-18.786.954</b>	<b>-209.007</b>
Claims paid, reinsurers' share	130.868.396	128.879.564	-	-	35.422	1.953.410	-
Change in claims reserve, reinsurers' share	-115.880.000	-117.000.000	-	-	-280.000	1.400.000	-
<b>Claims incurred, reinsurers' share</b>	<b>14.988.396</b>	<b>11.879.564</b>	-	-	<b>-244.578</b>	<b>3.353.410</b>	-
<b>Claims incurred for own account</b>	<b>-168.911.022</b>	<b>-85.498.030</b>	<b>-78.845</b>	<b>-84.600.927</b>	<b>16.909.331</b>	<b>-15.433.544</b>	<b>-209.007</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-	-	-
Acquisition costs	-33.831.096	-	-	-19.567.477	-	-14.263.619	-
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-61.337.366	-45.579.504	-	-15.142.905	-614.957	-	-
Commission and profit share from reinsurers	2.207.640	-	-	237.738	-	1.969.902	-
<b>Net operating expenses</b>	<b>-92.960.822</b>	<b>-45.579.504</b>	-	<b>-34.472.644</b>	<b>-614.957</b>	<b>-12.293.717</b>	-
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>83.346.000</b>	<b>82.776.000</b>	<b>570.000</b>	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>96.436.390</b>	<b>-17.421.872</b>	<b>491.155</b>	<b>69.867.227</b>	<b>20.639.374</b>	<b>23.069.513</b>	<b>-209.007</b>
Premium reserve transf. from last year	50.956.279	-	-	38.456.279	1.000.000	11.500.000	-
Premium reserve transf. to next year	50.442.228	-	-	18.442.228	500.000	31.500.000	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	6.000.000	-	-	-	-	6.000.000	-
Claims reserve transf. from last year	803.967.197	643.634.000	440.000	79.634.197	61.682.000	14.344.000	4.233.000
Claims reserve transf. to next year	191.007.980	86.000.000	440.000	73.854.980	24.480.000	2.000.000	4.233.000
Reinsurers' share in claims reserve transf. from last year	198.452.000	198.172.000	-	-	280.000	-	-
Reinsurers' share in claims reserve transf. to next year	19.840.000	18.440.000	-	-	-	1.400.000	-
Equalization reserve transf. from last year	121.765.800	82.776.000	570.000	38.000.000	-	-	419.800
Equalization reserve transf. to next year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
<b>Ratios</b>							
Claims incurred/Earned premiums	66,9%	0,0%	0,0%	45,1%	0,0%	22,9%	0,0%
Net operating costs/Earned premiums	33,8%	971,3%	0,0%	18,4%	123,0%	15,0%	0,0%
Investment income/Earned premiums	15,4%	558,1%	0,0%	5,3%	769,0%	2,9%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	116,1%	0,0%	0,0%	68,8%	0,0%	40,7%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>35,1%</b>	<b>-371,3%</b>	<b>0,0%</b>	<b>37,2%</b>	<b>0,0%</b>	<b>28,1%</b>	<b>0,0%</b>
Own claims incurred/Own premiums earned	72,6%	0,0%	0,0%	47,3%	0,0%	31,9%	0,0%
Own technical reserve/Own premiums earned	92,7%	0,0%	0,0%	51,6%	0,0%	53,9%	0,0%

<b>(20) Property reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtr. hf.	Sjóvá-Almennar tryggingar hf.	Vátrygginga- félag Íslands hf.
Premiums written	50.764.620	-	5.078.078	45.686.542
Change in premium reserve	-18.752.089	-	1.247.911	-20.000.000
<b>Premiums earned</b>	<b>32.012.531</b>	-	<b>6.325.989</b>	<b>25.686.542</b>
Premiums written, reinsurers' share	-17.233.010	-	-3.144.746	-14.088.264
Change in premium reserve, reinsurers' share	6.000.000	-	-	6.000.000
<b>Reinsurers' share in premiums earned</b>	<b>-11.233.010</b>	-	<b>-3.144.746</b>	<b>-8.088.264</b>
<b>Premiums earned for own account</b>	<b>20.779.521</b>	-	<b>3.181.243</b>	<b>17.598.278</b>
<b>Investment return on non-life insurance business</b>	<b>852.079</b>	<b>96.204</b>	<b>95.875</b>	<b>660.000</b>
<b>Other technical income, net of reinsurance</b>	-	-	-	-
Claims paid	-9.947.955	-	-	-9.947.955
Change in claims reserve	-2.000.000	-	-	-2.000.000
<b>Claims incurred</b>	<b>-11.947.955</b>	-	-	<b>-11.947.955</b>
Claims paid, reinsurers' share	1.953.410	-	-	1.953.410
Change in claims reserve, reinsurers' share	1.400.000	-	-	1.400.000
<b>Claims incurred, reinsurers' share</b>	<b>3.353.410</b>	-	-	<b>3.353.410</b>
<b>Claims incurred for own account</b>	<b>-8.594.545</b>	-	-	<b>-8.594.545</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-
Acquisition costs	-5.356.485	-	-592.673	-4.763.812
Change in deferred acquisition costs	-	-	-	-
Administrative expenses	-458.658	-	-458.658	-
Commission and profit share from reinsurers	1.513.766	-	63.782	1.449.984
<b>Net operating expenses</b>	<b>-4.301.377</b>	-	<b>-987.549</b>	<b>-3.313.828</b>
<b>Other technical costs, net of reinsurance</b>	-	-	-	-
<b>Change in equalization reserve</b>	<b>2.536.000</b>	<b>2.536.000</b>	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>11.271.678</b>	<b>2.632.204</b>	<b>2.289.569</b>	<b>6.349.905</b>
Premium reserve transf. from last year	1.671.084	-	1.671.084	-
Premium reserve transf. to next year	20.423.173	-	423.173	20.000.000
Reinsurers' share in premium reserve transf. from last year	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	6.000.000	-	-	6.000.000
Claims reserve transf. from last year	-	-	-	-
Claims reserve transf. to next year	2.000.000	-	-	2.000.000
Reinsurers' share in claims reserve transf. from last year	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	1.400.000	-	-	1.400.000
Equalization reserve transf. from last year	2.536.000	2.536.000	-	-
Equalization reserve transf. to next year	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-
<b>Ratios</b>				
Claims incurred/Earned premiums	37,3%	0,0%	0,0%	46,5%
Net operating costs/Earned premiums	13,4%	0,0%	15,6%	12,9%
Investment income/Earned premiums	2,7%	0,0%	1,5%	2,6%
Claims incurred+net operat. costs-inv. income /Earned premiums	53,4%	0,0%	17,1%	62,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>35,2%</b>	<b>0,0%</b>	<b>36,2%</b>	<b>24,7%</b>
Own claims incurred/Own premiums earned	41,4%	0,0%	0,0%	48,8%
Own technical reserve/Own premiums earned	72,3%	0,0%	13,3%	83,0%

<b>(21) Marine reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Vátrygginga- félag Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	18.413.822	-	994.345	17.419.477	-
Change in premium reserve	-110.206	-	-110.206	-	-
<b>Premiums earned</b>	<b>18.303.616</b>	-	<b>884.139</b>	<b>17.419.477</b>	-
Premiums written, reinsurers' share	-16.697.772	-	-	-16.697.772	-
Change in premium reserve, reinsurers' share	-	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-16.697.772</b>	-	-	<b>-16.697.772</b>	-
<b>Premiums earned for own account</b>	<b>1.605.844</b>	-	<b>884.139</b>	<b>721.705</b>	-
<b>Investment return on non-life insurance business</b>	<b>2.108.758</b>	<b>824.492</b>	<b>1.284.266</b>	-	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-15.134.140	-15.134.140	-	-	-
Change in claims reserve	27.942.802	23.000.000	4.942.802	-	-
<b>Claims incurred</b>	<b>12.808.662</b>	<b>7.865.860</b>	<b>4.942.802</b>	-	-
Claims paid, reinsurers' share	-	-	-	-	-
Change in claims reserve, reinsurers' share	-4.000.000	-4.000.000	-	-	-
<b>Claims incurred, reinsurers' share</b>	<b>-4.000.000</b>	<b>-4.000.000</b>	-	-	-
<b>Claims incurred for own account</b>	<b>8.808.662</b>	<b>3.865.860</b>	<b>4.942.802</b>	-	-
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-
Acquisition costs	-603.356	-	-116.052	-487.304	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-1.635.189	-1.545.378	-89.811	-	-
Commission and profit share from reinsurers	693.874	-	173.956	519.918	-
<b>Net operating expenses</b>	<b>-1.544.671</b>	<b>-1.545.378</b>	<b>-31.907</b>	<b>32.614</b>	-
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>24.240.000</b>	<b>24.240.000</b>	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>35.218.593</b>	<b>27.384.974</b>	<b>7.079.300</b>	<b>754.319</b>	-
Premium reserve transf. from last year	-	-	-	-	-
Premium reserve transf. to next year	110.206	-	110.206	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-
Claims reserve transf. from last year	27.942.802	23.000.000	4.942.802	-	-
Claims reserve transf. to next year	-	-	-	-	-
Reinsurers' share in claims reserve transf. from last year	18.000.000	18.000.000	-	-	-
Reinsurers' share in claims reserve transf. to next year	14.000.000	14.000.000	-	-	-
Equalization reserve transf. from last year	47.659.800	24.240.000	23.000.000	-	419.800
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	-70,0%	0,0%	-559,1%	0,0%	0,0%
Net operating costs/Earned premiums	8,4%	0,0%	3,6%	-0,2%	0,0%
Investment income/Earned premiums	11,5%	0,0%	145,3%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	-50,0%	0,0%	-410,2%	-0,2%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>192,4%</b>	<b>0,0%</b>	<b>800,7%</b>	<b>4,3%</b>	<b>0,0%</b>
Own claims incurred/Own premiums earned	-548,5%	0,0%	-559,1%	0,0%	0,0%
Own technical reserve/Own premiums earned	-865,0%	0,0%	12,5%	0,0%	0,0%

<b>(23) Cargo reinsurance 2005, IKR</b>	<b>Total</b>	<b>Íslensk endurtr. hf.</b>
Premiums written	-	-
Change in premium reserve	-	-
<b>Premiums earned</b>	-	-
Premiums written, reinsurers' share	-	-
Change in premium reserve, reinsurers' share	-	-
<b>Reinsurers' share in premiums earned</b>	-	-
<b>Premiums earned for own account</b>	-	-
<b>Investment return on non-life insurance business</b>	<b>2.352</b>	<b>2.352</b>
<b>Other technical income, net of reinsurance</b>	-	-
Claims paid	-	-
Change in claims reserve	-	-
<b>Claims incurred</b>	-	-
Claims paid, reinsurers' share	-	-
Change in claims reserve, reinsurers' share	-	-
<b>Claims incurred, reinsurers' share</b>	-	-
<b>Claims incurred for own account</b>	-	-
<b>Change in other technical reserve, net of reinsurance</b>	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-
Acquisition costs	-	-
Change in deferred acquisition costs	-	-
Administrative expenses	-	-
Commission and profit share from reinsurers	-	-
<b>Net operating expenses</b>	-	-
<b>Other technical costs, net of reinsurance</b>	-	-
<b>Change in equalization reserve</b>	<b>62.000</b>	<b>62.000</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>64.352</b>	<b>64.352</b>
Premium reserve transf. from last year	-	-
Premium reserve transf. to next year	-	-
Reinsurers' share in premium reserve transf. from last year	-	-
Reinsurers' share in premium reserve transf. to next year	-	-
Claims reserve transf. from last year	-	-
Claims reserve transf. to next year	-	-
Reinsurers' share in claims reserve transf. from last year	-	-
Reinsurers' share in claims reserve transf. to next year	-	-
Equalization reserve transf. from last year	62.000	62.000
Equalization reserve transf. to next year	-	-
Reserve for bonuses and rebates transf. from last year	-	-
Reserve for bonuses and rebates transf. to next year	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-
<b>Ratios</b>		
Claims incurred/Earned premiums	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%
Investment income/Earned premiums	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>0,0%</b>	<b>0,0%</b>
Own claims incurred/Own premiums earned	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%

<b>(24) Motor reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Vátrygginga- félag Íslands
Premiums written	5.811.808	-	-	5.811.808
Change in premium reserve	-	-	-	-
<b>Premiums earned</b>	<b>5.811.808</b>	-	-	<b>5.811.808</b>
Premiums written, reinsurers' share	-5.535.056	-	-	-5.535.056
Change in premium reserve, reinsurers' share	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-5.535.056</b>	-	-	<b>-5.535.056</b>
<b>Premiums earned for own account</b>	<b>276.752</b>	-	-	<b>276.752</b>
<b>Investment return on non-life insurance business</b>	<b>387.876</b>	-	<b>387.876</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-
Claims paid	-579.499	-	-579.499	-
Change in claims reserve	-7.227.398	-	-7.227.398	-
<b>Claims incurred</b>	<b>-7.806.897</b>	-	<b>-7.806.897</b>	-
Claims paid, reinsurers' share	8.461.610	8.461.610	-	-
Change in claims reserve, reinsurers' share	-7.200.000	-7.200.000	-	-
<b>Claims incurred, reinsurers' share</b>	<b>1.261.610</b>	<b>1.261.610</b>	-	-
<b>Claims incurred for own account</b>	<b>-6.545.287</b>	<b>1.261.610</b>	<b>-7.806.897</b>	-
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-
Acquisition costs	-	-	-	-
Change in deferred acquisition costs	-	-	-	-
Administrative expenses	-	-	-	-
Commission and profit share from reinsurers	-	-	-	-
<b>Net operating expenses</b>	-	-	-	-
<b>Other technical costs, net of reinsurance</b>	-	-	-	-
<b>Change in equalization reserve</b>	<b>1.228.000</b>	<b>1.228.000</b>	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-4.652.659</b>	<b>2.489.610</b>	<b>-7.419.021</b>	<b>276.752</b>
Premium reserve transf. from last year	-	-	-	-
Premium reserve transf. to next year	-	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-
Claims reserve transf. from last year	622.602	-	622.602	-
Claims reserve transf. to next year	7.850.000	-	7.850.000	-
Reinsurers' share in claims reserve transf. from last year	7.200.000	7.200.000	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-	-
Equalization reserve transf. from last year	1.228.000	1.228.000	-	-
Equalization reserve transf. to next year	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-
<b>Ratios</b>				
Claims incurred/Earned premiums	134,3%	0,0%	0,0%	0,0%
Net operating costs/Earned premiums	0,0%	0,0%	0,0%	0,0%
Investment income/Earned premiums	6,7%	0,0%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	141,0%	0,0%	0,0%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-80,1%</b>	<b>0,0%</b>	<b>0,0%</b>	<b>4,8%</b>
Own claims incurred/Own premiums earned	0,0%	0,0%	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%	0,0%

<b>(26) General liability reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtr. hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.
Premiums written	5.171.018	4.692.546	-	-	478.472
Change in premium reserve	-	-	-	-	-
<b>Premiums earned</b>	<b>5.171.018</b>	<b>4.692.546</b>	-	-	<b>478.472</b>
Premiums written, reinsurers' share	-455.687	-	-	-	-455.687
Change in premium reserve, reinsurers' share	-	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-455.687</b>	-	-	-	<b>-455.687</b>
<b>Premiums earned for own account</b>	<b>4.715.331</b>	<b>4.692.546</b>	-	-	<b>22.785</b>
<b>Investment return on non-life insurance business</b>	<b>16.301.618</b>	<b>15.130.172</b>	<b>779.446</b>	<b>392.000</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-
Claims paid	-282.214.588	-256.776.076	-15.053.110	-10.385.402	-
Change in claims reserve	227.705.900	201.766.000	17.025.900	8.914.000	-
<b>Claims incurred</b>	<b>-54.508.688</b>	<b>-55.010.076</b>	<b>1.972.790</b>	<b>-1.471.402</b>	-
Claims paid, reinsurers' share	91.443.894	91.443.894	-	-	-
Change in claims reserve, reinsurers' share	-44.806.000	-44.806.000	-	-	-
<b>Claims incurred, reinsurers' share</b>	<b>46.637.894</b>	<b>46.637.894</b>	-	-	-
<b>Claims incurred for own account</b>	<b>-7.870.794</b>	<b>-8.372.182</b>	<b>1.972.790</b>	<b>-1.471.402</b>	-
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-
Acquisition costs	-	-	-	-	-
Change in deferred acquisition costs	-	-	-	-	-
Administrative expenses	-26.219.928	-26.219.928	-	-	-
Commission and profit share from reinsurers	-	-	-	-	-
<b>Net operating expenses</b>	<b>-26.219.928</b>	<b>-26.219.928</b>	-	-	-
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>30.718.000</b>	<b>30.718.000</b>	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>17.644.227</b>	<b>15.948.608</b>	<b>2.752.236</b>	<b>-1.079.402</b>	<b>22.785</b>
Premium reserve transf. from last year	-	-	-	-	-
Premium reserve transf. to next year	-	-	-	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-
Claims reserve transf. from last year	307.705.900	281.766.000	17.025.900	8.914.000	-
Claims reserve transf. to next year	80.000.000	80.000.000	-	-	-
Reinsurers' share in claims reserve transf. from last year	49.246.000	49.246.000	-	-	-
Reinsurers' share in claims reserve transf. to next year	4.440.000	4.440.000	-	-	-
Equalization reserve transf. from last year	30.718.000	30.718.000	-	-	-
Equalization reserve transf. to next year	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-
<b>Ratios</b>					
Claims incurred/Earned premiums	0,0%	0,0%	0,0%	0,0%	0,0%
Net operating costs/Earned premiums	507,1%	558,8%	0,0%	0,0%	0,0%
Investment income/Earned premiums	315,2%	322,4%	0,0%	0,0%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	0,0%	0,0%	0,0%	0,0%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>341,2%</b>	<b>339,9%</b>	<b>0,0%</b>	<b>0,0%</b>	<b>4,8%</b>
Own claims incurred/Own premiums earned	166,9%	178,4%	0,0%	0,0%	0,0%
Own technical reserve/Own premiums earned	0,0%	0,0%	0,0%	0,0%	0,0%

<b>(27) Accident and sickness reinsurance 2005, IKR</b>	<b>Total</b>	Íslensk endurtr. hf.	KB líffryggingar hf.	Sjóvá-Alm. tryggingar hf.	Trygginga- miðstöðin hf.	Vátrygg.fél. Íslands hf.	Vörður Íslands- trygging hf.
Premiums written	46.349.090	-	-	43.205.410	-	3.143.680	-
Change in premium reserve	4.079.458	-	-	3.879.458	200.000	-	-
<b>Premiums earned</b>	<b>50.428.548</b>	-	-	<b>47.084.868</b>	<b>200.000</b>	<b>3.143.680</b>	-
Premiums written, reinsurers' share	-2.986.443	-	-	-	-	-2.986.443	-
Change in premium reserve, reinsurers' share	-	-	-	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-2.986.443</b>	-	-	-	-	<b>-2.986.443</b>	-
<b>Premiums earned for own account</b>	<b>47.442.105</b>	-	-	<b>47.084.868</b>	<b>200.000</b>	<b>157.237</b>	-
<b>Investment return on non-life insurance business</b>	<b>18.327.827</b>	<b>10.133.896</b>	-	<b>4.219.931</b>	<b>3.324.000</b>	<b>650.000</b>	-
<b>Other technical income, net of reinsurance</b>	-	-	-	-	-	-	-
Claims paid	-229.276.511	-174.457.378	-78.845	-38.711.312	-9.662.689	-6.157.280	-209.007
Change in claims reserve	156.879.963	124.224.000	-	-9.956.037	28.268.000	14.344.000	-
<b>Claims incurred</b>	<b>-72.396.548</b>	<b>-50.233.378</b>	<b>-78.845</b>	<b>-48.667.349</b>	<b>18.605.311</b>	<b>8.186.720</b>	<b>-209.007</b>
Claims paid, reinsurers' share	29.009.482	28.974.060	-	-	35.422	-	-
Change in claims reserve, reinsurers' share	-61.274.000	-60.994.000	-	-	-280.000	-	-
<b>Claims incurred, reinsurers' share</b>	<b>-32.264.518</b>	<b>-32.019.940</b>	-	-	<b>-244.578</b>	-	-
<b>Claims incurred for own account</b>	<b>-104.661.066</b>	<b>-82.253.318</b>	<b>-78.845</b>	<b>-48.667.349</b>	<b>18.360.733</b>	<b>8.186.720</b>	<b>-209.007</b>
<b>Change in other technical reserve, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Bonuses and rebates, net of reinsurance</b>	-	-	-	-	-	-	-
Acquisition costs	-5.042.592	-	-	-5.042.592	-	-	-
Change in deferred acquisition costs	-	-	-	-	-	-	-
Administrative expenses	-22.067.970	-17.814.198	-	-3.902.368	-351.404	-	-
Commission and profit share from reinsurers	-	-	-	-	-	-	-
<b>Net operating expenses</b>	<b>-27.110.562</b>	<b>-17.814.198</b>	-	<b>-8.944.960</b>	<b>-351.404</b>	-	-
<b>Other technical costs, net of reinsurance</b>	-	-	-	-	-	-	-
<b>Change in equalization reserve</b>	<b>24.562.000</b>	<b>23.992.000</b>	<b>570.000</b>	-	-	-	-
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>-41.439.696</b>	<b>-65.941.620</b>	<b>491.155</b>	<b>-6.307.510</b>	<b>21.533.329</b>	<b>8.993.957</b>	<b>-209.007</b>
Premium reserve transf. from last year	9.068.058	-	-	8.668.058	400.000	-	-
Premium reserve transf. to next year	4.988.600	-	-	4.788.600	200.000	-	-
Reinsurers' share in premium reserve transf. from last year	-	-	-	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-	-	-	-
Claims reserve transf. from last year	444.015.893	338.868.000	440.000	34.382.893	51.748.000	14.344.000	4.233.000
Claims reserve transf. to next year	78.491.930	6.000.000	440.000	44.338.930	23.480.000	-	4.233.000
Reinsurers' share in claims reserve transf. from last year	124.006.000	123.726.000	-	-	280.000	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-	-	-	-	-
Equalization reserve transf. from last year	24.562.000	23.992.000	570.000	-	-	-	-
Equalization reserve transf. to next year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-	-	-	-
<b>Ratios</b>							
Claims incurred/Earned premiums	143,6%	0,0%	0,0%	103,4%	0,0%	-260,4%	0,0%
Net operating costs/Earned premiums	53,8%	0,0%	0,0%	19,0%	175,7%	0,0%	0,0%
Investment income/Earned premiums	36,3%	0,0%	0,0%	9,0%	0,0%	20,7%	0,0%
Claims incurred+net operat. costs-inv. income /Earned premiums	233,7%	0,0%	0,0%	131,3%	0,0%	-239,7%	0,0%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>-82,2%</b>	<b>0,0%</b>	<b>0,0%</b>	<b>-13,4%</b>	<b>0,0%</b>	<b>286,1%</b>	<b>0,0%</b>
Own claims incurred/Own premiums earned	220,6%	0,0%	0,0%	103,4%	0,0%	0,0%	0,0%
Own technical reserve/Own premiums earned	176,0%	0,0%	0,0%	104,3%	0,0%	0,0%	0,0%

<b>(28) Life reinsurance 2005, IKR</b>	<b>Total</b>	<b>Sjóvá-Alm. tryggingar</b>	<b>Trygginga- miðstöðin hf.</b>	<b>Vátrygg.fél. Íslands hf.</b>
Premiums written	148.038.196	118.378.179	-	29.660.017
Change in premium reserve	15.296.888	14.996.888	300.000	-
<b>Premiums earned</b>	<b>163.335.084</b>	<b>133.375.067</b>	<b>300.000</b>	<b>29.660.017</b>
Premiums written, reinsurers' share	-5.620.327	-5.620.327	-	-
Change in premium reserve, reinsurers' share	-	-	-	-
<b>Reinsurers' share in premiums earned</b>	<b>-5.620.327</b>	<b>-5.620.327</b>	<b>-</b>	<b>-</b>
<b>Premiums earned for own account</b>	<b>157.714.757</b>	<b>127.754.740</b>	<b>300.000</b>	<b>29.660.017</b>
<b>Investment return on non-life insurance business</b>	<b>4.447.414</b>	<b>3.268.414</b>	<b>129.000</b>	<b>1.050.000</b>
<b>Other technical income, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Claims paid	-51.061.942	-36.036.223	-	-15.025.719
Change in claims reserve	1.013.950	993.950	20.000	-
<b>Claims incurred</b>	<b>-50.047.992</b>	<b>-35.042.273</b>	<b>20.000</b>	<b>-15.025.719</b>
Claims paid, reinsurers' share	-	-	-	-
Change in claims reserve, reinsurers' share	-	-	-	-
<b>Claims incurred, reinsurers' share</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Claims incurred for own account</b>	<b>-50.047.992</b>	<b>-35.042.273</b>	<b>20.000</b>	<b>-15.025.719</b>
<b>Change in other technical reserve, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonuses and rebates, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Acquisition costs	-22.828.663	-13.816.160	-	-9.012.503
Change in deferred acquisition costs	-	-	-	-
Administrative expenses	-10.955.621	-10.692.068	-263.553	-
Commission and profit share from reinsurers	-	-	-	-
<b>Net operating expenses</b>	<b>-33.784.284</b>	<b>-24.508.228</b>	<b>-263.553</b>	<b>-9.012.503</b>
<b>Other technical costs, net of reinsurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in equalization reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance on the techn. acc. for non-life insurance business</b>	<b>78.329.895</b>	<b>71.472.653</b>	<b>185.447</b>	<b>6.671.795</b>
Premium reserve transf. from last year	40.217.137	28.117.137	600.000	11.500.000
Premium reserve transf. to next year	24.920.249	13.120.249	300.000	11.500.000
Reinsurers' share in premium reserve transf. from last year	-	-	-	-
Reinsurers' share in premium reserve transf. to next year	-	-	-	-
Claims reserve transf. from last year	23.680.000	22.660.000	1.020.000	-
Claims reserve transf. to next year	22.666.050	21.666.050	1.000.000	-
Reinsurers' share in claims reserve transf. from last year	-	-	-	-
Reinsurers' share in claims reserve transf. to next year	-	-	-	-
Equalization reserve transf. from last year	15.000.000	15.000.000	-	-
Equalization reserve transf. to next year	-	-	-	-
Reserve for bonuses and rebates transf. from last year	-	-	-	-
Reserve for bonuses and rebates transf. to next year	-	-	-	-
Res. for bonuses and rebates transf. fr. l. y., reinsurers' share	-	-	-	-
Res. for bonuses and rebates transf. to n. y., reinsurers' share	-	-	-	-
<b>Ratios</b>				
Claims incurred/Earned premiums	30,6%	26,3%	-6,7%	50,7%
Net operating costs/Earned premiums	20,7%	18,4%	87,9%	30,4%
Investment income/Earned premiums	2,7%	2,5%	43,0%	3,5%
Claims incurred+net operat. costs-inv. income /Earned premiums	54,0%	47,1%	124,2%	84,6%
<b>Balance on the non-life techn. acc./Earned premiums</b>	<b>48,0%</b>	<b>53,6%</b>	<b>61,8%</b>	<b>22,5%</b>
Own claims incurred/Own premiums earned	31,7%	27,4%	-6,7%	50,7%
Own technical reserve/Own premiums earned	30,2%	27,2%	433,3%	38,8%



