

**Financial Supervisory Authority
Iceland**

Pension funds in Iceland

*Annual Accounts for 2001
and other Information*

Reykjavík 2002

FINANCIAL SUPERVISORY AUTHORITY

Pension Funds

Annual Reports 2001

Financial Reports

Other information

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1. Preface

This report contains various statistical information compiled from the annual accounts of pension funds for the year 2001 and a special report on pension fund investment as of 31 December 2001. The preparation of the annual financial statements of pension funds is governed by Rules No. 55/2000, which are based on the provisions of Act 129/1997 on the Mandatory Guarantee of Pension Rights and the Operations of Pension Funds.

In this year's report the FME publishes for the first time the statements of changes in net assets for pension payments, balance sheets, statements of cash flow, and financial ratios of all financially separate pension fund departments that publish such information individually in their annual accounts or submit them to the FME. For each pension fund the consolidated financial statements are given, followed by the financial statements of each separate department as shown in the annual accounts of the pension fund. Of 54 pension funds operating at year-end 2001 many operate in more than one department.

Detailed breakdown of pension fund investment is published in the same manner as for the year 2000. The data is collected from special reports, which the FME collects from the pension funds and are drafted in accordance with the investment authorisations stated in Article 36 of Act 129/1997.

In all, 54 pension funds were operating at year-end 2001, compared with 56 at the same time the previous year. This decrease is the result of the following mergers: Lífeyrissjóður Kea merged with Lífeyrissjóður Norðurlands; Lífeyrissjóður verkalýðsfélaga á Norðurlandi Vestra merged with Lífeyrissjóður Norðurlands and Lífeyrissjóður Vestfirðinga; A-deild Eftirlaunasjóðs starfsmanna Hafnarfjarðarkaupstaðar merged with Lífeyrissjóður starfsmanna sveitarfélaga.

The number of fully-operating pension funds will continue to decrease as Lífeyrissjóðurinn Hlíf merged with Sameinaði lífeyrissjóðurinn and Lífeyrissjóðurinn Eining merged with Frjálsi lífeyrissjóðurinn this year.

Of the 54 pension funds, 11 no longer receive premium payments, which leaves a total of 43 fully active funds. Of the 54 (43) pension funds, 40 (30) are defined contribution schemes without guarantee, but 14 (13) are defined benefit schemes with employer guarantee.

The report shows that net assets for pension payments amounted to ISK 644.8 billion at year-end 2001, compared with ISK 565.7 billion at the same time in 2000. This corresponds to an annual increase of 14%, or a real increase of 4.96% as measured by the consumer-price index. Disposable funds as measured by cash flow in 2001 totalled ISK 181.5 billion, compared with ISK 144.9 billion the year before. In net terms, the real rate of return was -1.9% on the consumer-price index, compared with -0.7% in 2000. Premiums increased between years from ISK 49.7 billion in 2000 to ISK 62.7 billion in 2001. Pensions paid in the year 2001 amounted to ISK 22.2 billion, compared with ISK 18.9 billion in 2000.

The FME wishes to stress the point that figures in the report are taken from the annual accounts of the pension funds as published. Therefore differences in net assets between years can occur for example when assets get re-evaluated in a merger between funds.

As in previous reports, the FME wishes point out that any comparison of individual pension funds must be approached with the utmost caution. This applies in particular when comparing real rates of return on assets. The rules pertaining to the annual accounts of pension funds contain the principle that bonds are to be valued at the required investment return of the purchasing date, whereas unit shares and quoted shares are valued at their market price. The composition of the portfolio can thus affect the annual return on assets for individual pension funds. The same applies in the case of realising gains on the sale of bonds before their redemption day.

Chapter 3.4 contains ratios on the financial position of pension funds based on actuarial surveys at year-end 2001 considering, on the one hand, estimated future premiums and, on the other hand, accrued obligations. A principal feature of Act 129/1997 on the Mandatory Guarantee of Pension Rights and the Operations of Pension Funds is that the assets of a pension fund together with the present value of future premiums should equal the present value of estimated pension payments. The only exemption from this provision is in the case of funds that are guaranteed by the Treasury, municipal authorities or a bank.

Of the non-guaranteed pension funds, a total of 37 remain within the stipulated legal limits, but three show deviation from the 10% benchmark, and must therefore seek to change their rights. On the other hand, most of the funds that are guaranteed by the Treasury or municipal authorities show a deficit. This deficit is, however, covered by the guarantees.

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2.1. PENSION FUNDS LISTED BY ALPHABETICAL ORDER

Following list shows operating pension funds at the year-end 2001 listed by alphabetical order.
Total of 54 pension funds.

Nafn	Number of departments	Number by size
Almennur lífeyrissjóður VÍB	4	17
Eftirlaunasjóður slökkviliðsmanna á Keflavíkurflugvelli	1	38
Eftirlaunasjóður starfsmanna Hafnarfjarðarkaupstaðar	1	39
Eftirlaunasjóður starfsmanna Íslandsbanka hf.	1	31
Eftirlaunasjóður FIA	2	22
Eftirlaunasjóður Reykjanesbæjar	1	46
Eftirlaunasjóður Sláturfélags Suðurlands	1	45
Eftirlaunasjóður starfsmanna Útvegsbanka Íslands	1	51
Eftirlaunasjóður starfsmanna Ólíuverslunar Íslands	1	44
Frjálsi lífeyrissjóðurinn	4	19
Íslenski lífeyrissjóðurinn	4	27
Lífeyrissjóður starfsmanna Áburðarverksmiðju ríkisins	1	47
Lífeyrissjóður Akraneskaupstaðar	1	43
Lífeyrissjóður arkitekta og tæknifræðinga	2	24
Lífeyrissjóður Austurlands	1	11
Lífeyrissjóður bankamanna	2	8
Lífeyrissjóður Bolungarvíkur	1	35
Lífeyrissjóður bænda	1	15
Lífeyrissjóður Eimskipafélags Íslands hf.	2	32
Lífeyrissjóður Flugvirkjafélags Íslands	1	34
Lífeyrissjóður hjúkrunarfræðinga	1	20
Lífeyrissjóður lækna	1	13
Lífeyrissjóður Mjólkursamsölnunnar	1	40
Lífeyrissjóður Neskaupstaðar	1	50
Lífeyrissjóður Norðurlands	4	6
Lífeyrissjóður Rangæinga	1	33
Lífeyrissjóður sjómanna	2	5
Lífeyrissjóður starfsmanna Akureyrarbæjar	2	42
Lífeyrissjóður starfsmanna Búnaðarbanka Íslands hf.	1	25
Lífeyrissjóður starfsmanna Kópavogsbæjar	1	37
Lífeyrissjóður starfsmanna Reykjavíkurapóteks	1	54
Lífeyrissjóður starfsmanna Vestmannaeyjabæjar	1	53
Lífeyrissjóður starfsmanna Húsavíkurbæjar	1	49
Lífeyrissjóður starfsmanna Reykjavíkurborgar	1	28
Lífeyrissjóður starfsmanna ríkisins	5	1
Lífeyrissjóður starfsmanna sveitarfélaga	3	29
Lífeyrissjóður Suðurlands	1	26
Lífeyrissjóður Suðurnesja	1	16
Lífeyrissjóður Tannlæknafélags Íslands	2	41
Lífeyrissjóður verkfræðinga	2	14
Lífeyrissjóður verslunarmanna	2	2
Lífeyrissjóður Vestfirðinga	3	12
Lífeyrissjóður Vestmannaeyja	3	18
Lífeyrissjóður Vesturlands	2	21
Lífeyrissjóðurinn Eining	4	23
Lífeyrissjóðurinn Framsýn	2	3
Lífeyrissjóðurinn Hlíf	2	30
Lífeyrissjóðurinn Lífiðn	3	9
Lífeyrissjóðurinn Skjöldur	1	48
Sameinadi lífeyrissjóðurinn	4	4
Samvinnulífeyrissjóðurinn	3	10
Séreignalífeyrissjóðurinn	4	36
Söfnunarsjóður lífeyrisréttinda	2	7
Tryggingasjóður lækna	2	52

2.2. PENSION FUNDS LISTED BY NET ASSETS 31.12.2001

		Net assets 31.12.2001 000 IKR	Net assets 31.12.2000 000 IKR	Increase in 2001 %
1	Lífeyrissjóður starfsmanna ríkisins	1) 100.780.542	76.087.894	32,5%
2	Lífeyrissjóður verslunarmanna	97.511.694	85.686.756	13,8%
3	Lífeyrissjóðurinn Framsýn	52.137.157	48.084.460	8,4%
4	Sameinaði lífeyrissjóðurinn	45.812.596	42.083.953	8,9%
5	Lífeyrissjóður sjómanna	44.867.508	41.161.795	9,0%
6	Lífeyrissjóður Norðurlands	3) 27.726.911	25.388.935	9,2%
7	Söfnunarsjóður lífeyrisréttinda	22.261.551	19.242.729	15,7%
8	Lífeyrissjóður bankamanna	19.286.619	17.598.639	9,6%
9	Lífeyrissjóðurinn Lífið	18.151.494	16.277.233	11,5%
10	Samvinnulífeyrissjóðurinn	17.088.087	15.604.177	9,5%
11	Lífeyrissjóður Austurlands	14.038.669	13.854.583	1,3%
12	Lífeyrissjóður Vestfirðinga	3) 13.152.576	12.451.147	5,6%
13	Lífeyrissjóður lækna	12.831.499	11.742.474	9,3%
14	Lífeyrissjóður verkfræðinga	11.981.662	10.643.355	12,6%
15	Lífeyrissjóður bænda	11.960.276	11.518.068	3,8%
16	Lífeyrissjóður Suðurnesja	11.695.370	11.013.506	6,2%
17	Almennur lífeyrissjóður VÍB	11.212.719	8.503.537	31,9%
18	Lífeyrissjóður Vestmannaeyja	10.926.916	10.045.948	8,8%
19	Frjálsi lífeyrissjóðurinn	10.732.108	8.862.556	21,1%
20	Lífeyrissjóður hjúkrunarfræðinga	1) 9.530.090	7.504.773	27,0%
21	Lífeyrissjóður Vesturlands	7.902.536	7.189.223	9,9%
22	Eftirlaunasjóður FÍA	7.831.465	6.775.888	15,6%
23	Lífeyrissjóðurinn Eining	7.700.654	6.457.411	19,3%
24	Lífeyrissjóður arkitekta og tæknifræðinga	6.579.362	5.557.692	18,4%
25	Lífeyrissjóður starfsm. Búnaðarbanka Íslands hf.	6.355.545	6.070.779	4,7%
26	Lífeyrissjóður Suðurlands	5.499.807	5.212.574	5,5%
27	Íslenski lífeyrissjóðurinn	4.898.003	4.023.613	21,7%
28	Lífeyrissjóður starfsmanna Reykjavíkurborgar	1) 3.192.141	3.006.691	6,2%
29	Lífeyrissjóður starfsmanna sveitarfélaga	1) 3) 5) 3.090.887	1.605.493	92,5%
30	Lífeyrissjóðurinn Hlíf	2.836.591	3.214.728	-11,8%
31	Eftirlaunasj. starfsmanna Íslandsbanka hf.	1) 2.568.738	2.370.870	8,3%
32	Lífeyrissjóður Eimskipafélags Íslands hf.	2) 4) 2.562.079	2.521.493	1,6%
33	Lífeyrissjóður Rangæinga	2.207.445	1.875.175	17,7%
34	Lífeyrissjóður Flugvirkjafélags Íslands	2) 2.104.651	1.993.434	5,6%
35	Lífeyrissjóður Bolungarvíkur	2.090.302	1.977.470	5,7%
36	Séreignalífeyrissjóðurinn	1.732.328	1.310.948	32,1%

continued on next page

Explanations:

- 1) Obligations guaranteed by others. 2) No longer receive premiums.
- 3) Pension funds that merged in the year 2000 are included in the net asset at the end of the year.
- 4) Obligations guaranteed by others for department II but the fund in total is grouped as fund not guaranteed by others.
- 5) Obligations guaranteed by others for department A but the fund in total is grouped as fund not guaranteed by others.

2.2. PENSION FUNDS LISTED BY NET ASSETS 31.12.2001

		Net assets 31.12.2001 000 IKR	Net assets 31.12.2000 000 IKR	Increase in 2001 %
37	Lífeyrissjóður starfsm. Kópavogsbæjar	1) 1.487.252	1.349.222	10,2%
38	Eftirlaunasj. slökkviliðsmanna á Keflavíkurfl.v.	2) 1.412.448	1.438.769	-1,8%
39	Eftirlaunasj. starfsm. Hafnarfjarðarkaupstaðar	1) 1.288.926	1.149.340	12,1%
40	Lífeyrissjóður Mjólkursamsölnunnar	2) 1.258.802	1.185.732	6,2%
41	Lífeyrissjóður Tannlæknafélags Íslands	1.192.207	1.068.011	11,6%
42	Lífeyrissjóður starfsm. Akureyrarbæjar	1) 1.131.916	1.057.373	7,0%
43	Lífeyrissjóður Akraneskaupstaðar	1) 844.076	766.054	10,2%
44	Eftirlaunasjóður starfsmanna Olíuverslunar Ísl.	2) 618.859	581.734	6,4%
45	Eftirlaunasjóður Sláturf. Suðurlands	2) 595.435	637.156	-6,5%
46	Eftirlaunasjóður Reykjanesbæjar	1) 502.421	467.592	7,4%
47	Lífeyrissj. starfsm. Áburðarverksmiðju ríkisins	2) 460.435	447.038	3,0%
48	Lífeyrissjóðurinn Skjöldur	2) 445.780	417.759	6,7%
49	Lífeyrissjóður starfsmanna Húsavíkurbæjar	1) 323.835	287.200	12,8%
50	Lífeyrissjóður Neskaupstaðar	1) 180.927	165.174	9,5%
51	Eftirlaunasjóður starfsm. Útvegsbanka Ísl.	1) 2) 103.756	109.293	-5,1%
52	Tryggingasjóður lækna	2) -		
53	Lífeyrissjóður starfsm. Vestmannaeyjabæjar	1) 61.715	76.119	-18,9%
54	Lífeyrissjóður starfsm. Reykjavíkurapóteks	2) 9.145	8.910	2,6%
	Total:	644.756.513	565.732.476	14,0%

Explanations:

- 1) Obligations guaranteed by others. 2) No longer receive premiums.
- 3) Pension funds that merged in the year 2000 are included in the net asset at the end of the year.
- 4) Obligations guaranteed by others for department II but the fund in total is grouped as fund not guaranteed by others.
- 5) Obligations guaranteed by others for department A but the fund in total is grouped as fund not guaranteed by others.

2.3. NET ASSETS BROKEN DOWN BY PENSION SCHEMES

Amounts in 000 IKR.	Net assets 31.12.2001	Pension units schemes	Final salary schemes	Age based units schemes	Personal pension schemes
1 Lífeyrissjóður starfsmanna ríkisins	100.780.542	18.572.889	81.252.926		954.727
2 Lífeyrissjóður verslunarmanna	97.511.694	96.886.911			624.783
3 Lífeyrissjóðurinn Framsýn	52.137.157	52.041.766			95.392
4 Sameinaði lífeyrissjóðurinn	45.812.596	45.298.527		341.919	172.150
5 Lífeyrissjóður sjómanna	44.867.508	44.837.767			29.741
6 Lífeyrissjóður Norðurlands	27.726.911	27.487.556			239.355
7 Söfnunarsjóður lífeyrisréttinda	22.261.551	22.221.818			39.733
8 Lífeyrissjóður bankamanna	19.286.619	3.094.537	16.192.082		
9 Lífeyrissjóðurinn Lífiðn	18.151.494	17.996.525			154.969
10 Samvinnulífeyrissjóðurinn	17.088.087	15.712.076		691.000	685.011
11 Lífeyrissjóður Austurlands	14.038.669	14.038.669			
12 Lífeyrissjóður Vestfirðinga	13.152.576	13.136.036			16.540
13 Lífeyrissjóður lækna	12.831.499			12.831.499	
14 Lífeyrissjóður verkfræðinga	11.981.662			11.778.699	202.963
15 Lífeyrissjóður bænda	11.960.276	11.960.276			
16 Lífeyrissjóður Suðurnesja	11.695.370	11.695.370			
17 Almennur lífeyrissjóður VÍB	11.212.719			1.332.729	9.879.990
18 Lífeyrissjóður Vestmannaeyja	10.926.916	10.917.978			8.938
19 Frjálsi lífeyrissjóðurinn	10.732.108			943.938	9.788.170
20 Lífeyrissjóður hjúkrunarfræðinga	9.530.090		9.530.090		
21 Lífeyrissjóður Vesturlands	7.902.536	7.898.520			4.016
22 Eftirlaunasjóður FÍA	7.831.465	7.827.450			4.015
23 Lífeyrissjóðurinn Eining	7.700.654			661.919	7.038.735
24 Lífeyrissjóður arkitekta og tæknifræðinga	6.579.362			1.242.753	5.336.609
25 Lífeyrissjóður starfsm. Búnaðarbanka Íslands hf.	6.355.545		6.355.545		
26 Lífeyrissjóður Suðurlands	5.499.807	5.499.807			
27 Íslenski lífeyrissjóðurinn	4.898.003			281.229	4.616.774
28 Lífeyrissjóður starfsmanna Reykjavíkurborgar	3.192.141		3.192.141		
29 Lífeyrissjóður starfsmanna sveitarfélaga	3.090.887		2.709.682	255.857	125.348
30 Lífeyrissjóðurinn Hlíf	2.836.591	2.747.357			89.234
31 Eftirlaunasj. starfsmanna Íslandsbanka hf.	2.568.738		2.568.738		
32 Lífeyrissjóður Eimskipafélags Íslands hf.	2.562.079	2.562.079			
33 Lífeyrissjóður Rangæinga	2.207.445	2.207.445			
34 Lífeyrissjóður Flugvirkjafélags Íslands	2.104.651	2.104.651			
35 Lífeyrissjóður Bolungarvíkur	2.090.302	2.090.302			
36 Séreignalífeyrissjóðurinn	1.732.328			186.544	1.545.784
37 Lífeyrissjóður starfsm. Kópavogsbæjar	1.487.252		1.487.252		
38 Eftirlaunasj. slökkviliðsmanna á Keflavíkurfl.v.	1.412.448	1.412.448			
39 Eftirlaunasj. starfsm. Hafnarfjarðarkaupstaðar	1.288.926		1.288.926		
40 Lífeyrissjóður Mjólkursamsölunnar	1.258.802	1.258.802			
41 Lífeyrissjóður Tannlæknafélags Íslands	1.192.207			52.155	1.140.052
42 Lífeyrissjóður starfsm. Akureyrarbæjar	1.131.916		1.131.916		
43 Lífeyrissjóður Akraneskaupstaðar	844.076		844.076		
44 Eftirlaunasjóður starfsmanna Ólíuverslunar Ísl.	618.859	618.859			
45 Eftirlaunasjóður Sláturf. Suðurlands	595.435	595.435			
46 Eftirlaunasjóður Reykjanesbæjar	502.421		502.421		
47 Lífeyrissj. starfsm. Áburðarverksmiðju ríkisins	460.435	460.435			
48 Lífeyrissjóðurinn Skjöldur	445.780	445.780			
49 Lífeyrissjóður starfsmanna Húsavíkurbæjar	323.835		323.835		
50 Lífeyrissjóður Neskaupstaðar	180.927		180.927		
51 Eftirlaunasjóður starfsm. Útvegsbanka Ísl.	103.756		103.756		
52 Tryggingasjóður lækna	-				
53 Lífeyrissjóður starfsm. Vestmannaeyjabæjar	61.715		61.715		
54 Lífeyrissjóður starfsm. Reykjavíkrapóteks	9.145		9.145		
Samtals:	644.756.513	443.628.071	127.735.173	30.600.241	42.793.029

Pension schemes:

Pension units: Premiums are converted into pension units. All premiums are equally weighted counter to the Age-based units scheme.

Final salary: Pension rights are based on final salary og other similar benchmarks (defined benefit scheme).

Age dependent units: Premiums are converted into pension units according to the member's age. A young member's premium accumulates more interest until the pension is paid and is therefore more valuable.

Personal pension: Individual accounts.

3. Annual Financial Statements for the year 2001

This chapter contains statistical data compiled from the annual accounts of Icelandic pension funds. The pension funds are arranged by the size of their net assets for pension payments as at year-end 2001. The chapter is divided into the following subsections:

- 3.1. Statement of changes in net assets for pension payments in, pp. 12-28
- 3.2. Balance sheets, pp. 29-46
- 3.3. Statement of cash flow, pp. 47-61
- 3.4. Financial ratios, pp. 62-79

At the end of each subsection (3.1.-3.4.) separate total sums are given for the liabilities of guaranteed and non-guaranteed pension funds. Guaranteed pension funds are funds that are backed by the Treasury, municipal authorities or a bank.

Chapter 3.4. contains various financial ratios which must be published in the annual accounts, cf. Article 49 of Rules 55/2000 on the Annual Accounts of Pension Funds.

One of the financial ratios is that of net real return, i.e. the return on the assets of the pension funds in question taking into account price level changes as measured by the consumer price index. For the purpose of calculating net return, (F) represents net investment income – price level adjustments – investment cost, (K) represents operating expenses + other expenses – other income, (A) net assets at the beginning of the year and (B) net assets at year end.

The formula for calculating return on assets (i) is as follows:

$$i = \frac{2(F - K)}{(A + B - (F - K))}$$

Taking price level changes into account, the formula for net real return (r) is:

$$r = \frac{(1 + i)}{(1 + j)} - 1 \quad \text{where } j \text{ represents increases in the consumer price index during the year}$$

In the case of pension funds which show a considerable variation in net assets between years, the above formula does not produce significant results regarding net real return and is, therefore, not included in Chapter 3.4. This applies to individual pension departments of funds no. 1, 3, 4, 5, 7, 9, 12, 14, 17, 18 and 29, mutual insurance departments of funds no. 17, 23, 27 and 36 and age related mutual insurance department of fund no. 4.

Average yield for the past 5 years is based on the consumer price index and net real return on investment. The value of this average depends on the availability of comparable data and differences in accounting methods between years may thus cause

a deviation. The financial ratio is published as shown in the annual accounts of the pension funds. The FME has not ascertained as to whether adjustments have been made for differences in accounting methods between years so this ratio is published with general reservations.

The formula for average yield (r_5) is:

$$r_5 = \sqrt[5]{(1+r_1)(1+r_2)\cdots(1+r_5)} - 1$$

Chapter 3.4 contains the results of actuarial surveys on the financial positions of the pension funds. For pension funds that no longer receive premium payments, only accrued liabilities are calculated, this being the same as total liabilities. For pension funds operating more than one mutual insurance department, the financial position of each department is shown separately.

In Chapter 3.2, Statement of changes in net assets for pension payments, net assets from the previous year of those pension funds that merged with other funds in the year 2001 have been added to the corresponding sums in the accounts of the takeover fund. This applies in the case of Lífeyrissjóður KEA which merged with Lífeyrissjóður Norðurlands, Lífeyrissjóður Verkalýðsfélaga á Norðurlandi Vestra which merged with Lífeyrissjóður Norðurlands og Lífeyrissjóður Vestfirðinga and A-deild Eftirlaunasjóðs Hafnafjarðarkaupstaðar which merged with Lífeyrissjóður starfsmanna sveitafélaga.

The annual account for Tryggingasjóður lækna has not been published as of now, therefore information on the fund has not been included in this report. In early 2002 an issue arose concerning the fund's operations and currently it is under review by the proper official authority. The fund has been placed in the same order by assets as was done for the 2001 report.

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. st. ríkisins								
	(1)	A-deild	B-deild	Alþingis- mannadeild	Ráðherra- deild	Séreigna- deild			Lífeyrissj. st. ríkisins
									verslunar- manna (2)
Premiums									
Members	2.520.281	1.341.093	795.187	10.359	1.539	372.103			2.723.220
Employers	5.336.715	3.855.641	1.340.840	15.539	2.309	122.386			4.084.830
Transfer of rights and repayments	-40.714	-33.885	4.945	0	0	-11.775			0
Special additional contributions	17.177.613	0	16.950.054	196.144	31.415	0			0
Premiums	24.993.895	5.162.849	19.091.026	222.042	35.263	482.714			6.808.050
Pension									
Pension	7.617.453	38.836	7.357.629	186.592	28.813	5.583			1.829.994
The Pension Committee	0	0	0	0	0	0			-4.133
Other direct expenses from disability pension	1.542	86	1.456	0	0	0			1.675
Insurance expenses	0	0	0	0	0	0			0
Pension	7.618.995	38.922	7.359.085	186.592	28.813	5.583			1.827.536
Investment income									
From consolidated undertakings	0	0	0	0	0	0			0
From affiliated undertakings	0	0	0	0	0	0			0
From holdings	-1.881.331	-490.514	-1.373.618	0	0	-17.199			-1.656.649
From buildings and premises	0	0	0	0	0	0			486
Interest income and exchange rate difference	9.400.190	1.356.880	7.973.498	12.850	1.997	54.966			8.643.506
Income of changes in valuation of investment	0	0	0	0	0	0			0
Profit from sale of investments	0	0	0	0	0	0			0
Changes in asset reduction	-3.729	0	-3.729	0	0	0			0
Other investment income	0	0	0	0	0	0			0
Calculated inflation adjustment	-6.837.143	-1.149.737	-5.620.318	-8.077	-1.406	-57.604			-7.527.968
Investment income	677.987	-283.372	975.833	4.773	591	-19.837			-540.625
Investment expenses									
Office and management expenses	72.213	21.306	50.740	167	0	0			101.517
Interest expenses	0	0	0	0	0	0			0
Expenses of changes in valuation of investment	0	0	0	0	0	0			0
Loss on sale of investments	0	0	0	0	0	0			0
Other investment expenses	18.908	5.416	11.858	20	0	1.614			0
Investment expenses	91.121	26.722	62.598	187	0	1.614			101.517
Operating expenses									
Office and management expenses	111.537	13.603	94.460	2.132	423	919			103.961
Other operating expenses	7.438	3.719	3.719	0	0	0			0
Operating expenses	118.976	17.323	98.179	2.132	423	919			103.961
Other income	0	0	0	0	0	0			37.800
Other expenses	0	0	0	0	0	0			0
Increase in net assets before extraordinary items and changes in valuation	17.842.790	4.796.512	12.546.996	37.904	6.618	454.761			4.272.211
Extraordinary items									
Extraordinary income	0	0	0	0	0	0			0
Extraordinary expenses	0	0	0	0	0	0			0
Changes in valuation	6.849.858	1.156.094	5.626.676	8.077	1.406	57.604			7.552.727
Increase in net assets	24.692.648	5.952.606	18.173.672	45.981	8.024	512.365			11.824.938
Net assets from previous year end	76.087.894	12.477.373	63.079.254	75.739	13.166	442.362			85.686.756
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	100.780.542	18.429.979	81.252.926	121.720	21.190	954.727			97.511.694 ²

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. verslunar- manna Tryggingar- deild	Lífeyrissj. verslunar- manna Séreigna- deild	Lífeyrissj. Framsýn (3)	Lífeyrissj. Framsýn Tryggingar- deild	Lífeyrissj. Framsýn Séreigna- deild	Sameinaði lífeyris- sjóðurinn (4)	Sameinaði lífeyris- sjóðurinn Stigadeild	Sameinaði lífeyris- sjóðurinn Aldurstengd deild
Premiums								
Members	2.564.775	158.445	1.177.942	1.144.777	33.165	1.050.457	891.277	88.382
Employers	3.991.734	93.096	1.733.789	1.717.166	16.623	1.490.421	1.334.000	132.437
Transfer of rights and repayments	0	0	-3.240	-2.056	-1.185	20.793	475	-5.271
Special additional contributions	0	0	0	0	0	0	0	0
Premiums	6.556.509	251.541	2.908.491	2.859.887	48.604	2.561.671	2.225.752	215.548
Pension								
Pension	1.816.987	13.007	1.807.101	1.806.329	772	1.224.994	1.223.535	0
The Pension Committee	-4.133	0	-53.582	-53.582	0	-15.586	-15.586	0
Other direct expenses from disability pension	1.675	0	9.658	9.658	0	766	766	0
Insurance expenses	0	0	0	0	0	0	0	0
Pension	1.814.529	13.007	1.763.177	1.762.405	772	1.210.174	1.208.715	0
Investment income								
From consolidated undertakings	0	0	0	0	0	0	0	0
From affiliated undertakings	0	0	-4.783	-4.783	0	0	0	0
From holdings	-1.656.649	0	-358.250	-359.607	1.357	-804.367	-804.367	0
From buildings and premises	486	0	43	43	0	6.550	6.550	0
Interest income and exchange rate difference	8.607.742	35.764	3.452.037	3.446.021	6.016	3.347.862	3.323.795	20.707
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	32.128	32.128	0	0	0	0
Changes in asset reduction	0	0	-40.000	-40.000	0	-28.819	-28.819	0
Other investment income	0	0	0	0	0	0	0	0
Calculated inflation adjustment	-7.527.968	0	-4.110.328	-4.104.796	-5.532	-3.612.122	-3.585.040	-18.108
Investment income	-576.389	35.764	-1.029.153	-1.030.994	1.841	-1.090.896	-1.087.881	2.599
Investment expenses								
Office and management expenses	101.517	0	33.408	33.408	0	80.052	79.165	587
Interest expenses	0	0	67.098	67.098	0	0	0	0
Expenses of changes in valuation of investments	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0	0
Other investment expenses	0	0	5.443	5.424	19	0	0	0
Investment expenses	101.517	0	105.949	105.930	19	80.052	79.165	587
Operating expenses								
Office and management expenses	103.636	325	109.143	108.463	680	38.778	37.894	584
Other operating expenses	0	0	0	0	0	41.627	41.627	0
Operating expenses	103.636	325	109.143	108.463	680	80.405	79.521	584
Other income	37.800	0	21.347	21.347	0	7.395	7.395	0
Other expenses	0	0	0	0	0	5.908	5.908	0
Increase in net assets before extraordinary items and changes in valuation	3.998.238	273.973	-77.584	-126.558	48.974	101.631	-228.043	216.976
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation	7.552.727	0	4.130.282	4.124.751	5.532	3.627.012	3.599.929	18.109
Increase in net assets	11.550.965	273.973	4.052.698	3.998.193	54.505	3.728.643	3.371.886	235.085
Net assets from previous year end	85.335.946	350.810	48.084.460	48.043.573	40.887	42.083.953	41.926.640	106.834
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	96.886.911	624.783	52.137.157	52.041.766	95.392	45.812.596	45.298.526	341.919

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Sameinaði lífeyris- sjóðurinn Séreignad. Leið 1	Sameinaði lífeyris- sjóðurinn Séreignad. Leið 2	Lífeyrissj. sjómanna (5)	Lífeyrissj. sjómanna Tryggingar- deild	Lífeyrissj. sjómanna Séreigna- deild	Lífeyrissj. Norður- lands (6)	Lífeyrissj. Norður- lands Tryggingar- deild	Lífeyrissj. Norður- lands Safn I+II
Premiums								
Members	38.231	32.567	765.601	745.002	20.599	635.357	575.209	60.148
Employers	12.950	11.032	1.120.931	1.116.345	4.586	888.315	860.818	27.497
Transfer of rights and repayments	13.819	11.771	-419	-299	-120	-5.471	-5.471	0
Special additional contributions	0	0	0	0	0	0	0	0
Premiums	65.000	55.370	1.886.113	1.861.048	25.065	1.518.201	1.430.556	87.645
Pension								
Pension	1.460	0	975.222	975.222	0	859.787	858.866	921
The Pension Committee	0	0	-956	-956	0	-19.247	-19.247	0
Other direct expenses from disability pension	0	0	3.400	3.400	0	2.855	2.855	0
Insurance expenses	0	0	0	0	0	0	0	0
Pension	1.460	0	977.666	977.666	0	843.395	842.474	921
Investment income								
From consolidated undertakings	0	0	0	0	0	-4.486	-4.486	0
From affiliated undertakings	0	0	0	0	0	0	0	0
From holdings	0	0	-347.202	-347.202	0	-1.162.318	-1.169.291	6.973
From buildings and premises	0	0	2.180	2.180	0	0	0	0
Interest income and exchange rate difference	1.814	1.546	3.215.369	3.214.222	1.147	2.790.708	2.770.605	20.103
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	11.960	11.960	0	0	0	0
Changes in asset reduction	0	0	-8.520	-8.520	0	-79.816	-79.816	0
Other investment income	0	0	0	0	0	184.702	184.489	213
Calculated inflation adjustment	-4.846	-4.128	-3.546.926	-3.545.654	-1.272	-2.158.176	-2.147.859	-10.317
Investment income	-3.032	-2.582	-673.139	-673.014	-125	-429.386	-446.358	16.972
Investment expenses							0	
Office and management expenses	162	138	21.894	21.894	0	25.477	25.173	304
Interest expenses	0	0	0	0	0	0	0	0
Expenses of changes in valuation of investment	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	0	0	0	0
Investment expenses	162	138	21.894	21.894	0	25.477	25.173	304
Operating expenses								
Office and management expenses	162	138	46.992	46.992	0	47.368	46.735	633
Other operating expenses	0	0	11.340	11.340	0	2.500	2.500	0
Operating expenses	162	138	58.332	58.332	0	49.868	49.235	633
Other income	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	60.184	52.512	155.082	130.142	24.940	170.075	67.316	102.759
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation	4.846	4.129	3.550.631	3.549.359	1.272	2.167.901	2.157.584	10.317
Increase in net assets	65.030	56.641	3.705.713	3.679.501	26.212	2.337.976	2.224.900	113.076
Net assets from previous year end	27.259	23.220	41.161.795	41.158.266	3.529	25.388.935	25.262.656	126.279
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	92.289	79.861	44.867.508	44.837.767	29.741	27.726.911	27.487.556	239.355

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Söfnunarsj. lífeyris- réttinda (7)	Söfnunarsj. lífeyris- réttinda Tryggingar- deild	Söfnunarsj. lífeyris- réttinda Séreigna- deild	Lífeyrissj. banka- manna (8)	Lífeyrissj. banka- manna Hlutfalls- deild	Lífeyrissj. banka- manna Stigadeild	Lífeyrissj. Lífðön (9)	Lífeyrissj. Lífðön Tryggingar- deild
Premiums								
Members	525.531	512.475	13.056	224.765	75.075	149.690	594.283	541.893
Employers	772.897	768.733	4.164	503.798	278.595	225.203	891.424	862.294
Transfer of rights and repayments	-22.427	-22.427	0	0	0	0	-5.150	-5.150
Special additional contributions	0	0	0	0	0	0	0	0
Premiums	1.276.002	1.258.781	17.220	728.563	353.670	374.893	1.480.556	1.399.036
Pension								
Pension	211.187	211.150	37	513.478	499.417	14.061	178.423	178.423
The Pension Committee	0	0	0	0	0	0	-533	-533
Other direct expenses from disability pension	2.495	2.495	0	0	0	0	192	192
Insurance expenses	0	0	0	0	0	0	0	0
Pension	213.683	213.646	37	513.478	499.417	14.061	178.082	178.082
Investment income								
From consolidated undertakings	0	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0	0
From holdings	-554.594	-554.594	0	-27.493	-23.099	-4.394	-958.210	-958.210
From buildings and premises	0	0	0	0	0	0	0	0
Interest income and exchange rate difference	2.561.247	2.558.189	3.059	1.531.085	1.286.375	244.710	1.570.407	1.561.192
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0	0
Changes in asset reduction	0	0	0	0	0	0	16.905	16.905
Other investment income	0	0	0	0	0	0	0	0
Calculated inflation adjustment	-1.599.631	-1.599.631	0	-1.521.988	-1.291.223	-230.765	-1.438.177	-1.438.177
Investment income	407.022	403.964	3.059	-18.396	-27.947	9.551	-809.075	-818.290
Investment expenses								
Office and management expenses	18.633	18.633	0	5.281	4.480	801	28.835	28.835
Interest expenses	1.520	1.520	0	0	0	0	0	0
Expenses of changes in valuation of investment	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	0	0	0	0
Investment expenses	20.153	20.153	0	5.281	4.480	801	28.835	28.835
Operating expenses								
Office and management expenses	30.744	30.603	141	25.593	21.713	3.880	35.901	35.901
Other operating expenses	0	0	0	0	0	0	0	0
Operating expenses	30.744	30.603	141	25.593	21.713	3.880	35.901	35.901
Other income	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	1.418.443	1.398.343	20.101	165.815	-199.887	365.702	428.663	337.928
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation	1.600.379	1.600.353	26	1.522.165	1.291.373	230.792	1.445.599	1.445.599
Increase in net assets	3.018.822	2.998.696	20.127	1.687.980	1.091.486	596.494	1.874.262	1.783.527
Net assets from previous year end	19.242.729	19.223.123	19.606	17.598.639	15.100.596	2.498.043	16.277.233	16.212.998
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	22.261.551	22.221.818	39.733	19.286.619	16.192.082	3.094.537	18.151.494	17.996.525

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Lífðn Séreigna- deild	Samvinnu- lífeyris- sjóðurinn (10)	Samvinnu- lífeyris- sjóðurinn Stigadeild	Samvinnu- lífeyris- sjóðurinn Aldursháð- deild	Samvinnu- lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. Austur- lands (11)	Lífeyrissj. Vest- firðinga (12)	Lífeyrissj. Vest- firðinga Tryggingar- deild
Premiums								
Members	52.390	307.506	149.316	105.589	52.601	311.079	200.588	189.266
Employers	29.130	440.885	223.775	153.214	63.896	466.618	283.541	283.541
Transfer of rights and repayments		-3.663	-3.368	-255	-40	-1.159	-1.774	-1.774
Special additional contributions	0	0	0	0	0	0	0	0
Premiums	81.520	744.728	369.723	258.548	116.457	776.538	482.355	471.033
Pension								
Pension		723.467	709.215	869	13.383	327.847	293.236	293.236
The Pension Committee		-7.361	-7.361	0	0	-6.479	-7.142	-7.142
Other direct expenses from disability pension		50	50	0	0	0	1.495	1.495
Insurance expenses		0	0	0	0	0	0	0
Pension	0	716.156	701.904	869	13.383	321.368	287.589	287.589
Investment income								
From consolidated undertakings	0	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0	0
From holdings	0	19.465	19.465	0	0	28.282	-532.440	-532.440
From buildings and premises	0	-3.698	-3.698	0	0		1.061	1.061
Interest income and exchange rate difference	9.215	1.567.244	1.460.186	50.596	56.462	21.804	1.090.489	1.090.053
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0	0
Changes in asset reduction	0	-72.000	-72.000	0	0	-271.320	-12.851	-12.851
Other investment income	0	0	0	0	0	0	0	0
Calculated inflation adjustment	0	-1.246.113	-1.246.113	0	0	-1.150.571	-1.056.443	-1.055.587
Investment income	9.215	264.898	157.840	50.596	56.462	-1.371.805	-510.184	-509.764
Investment expenses								
Office and management expenses	0	24.484	20.517	1.998	1.969	9.571	7.442	7.442
Interest expenses	0	1.701	1.701	0	0	1.095	1.056	1.056
Expenses of changes in valuation of in	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	0	33.274	0	0
Investment expenses	0	26.185	22.218	1.998	1.969	43.940	8.498	8.498
Operating expenses								
Office and management expenses	0	36.726	22.404	9.548	4.774	0	32.174	32.148
Other operating expenses	0	0	0	0	0	8.366	0	0
Operating expenses	0	36.726	22.404	9.548	4.774	8.366	32.174	32.148
Other income	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	90.735	230.559	-218.963	296.729	152.793	-968.941	-356.090	-366.966
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation		1.253.351	1.253.351			1.153.027	1.057.519	1.056.662
Increase in net assets	90.735	1.483.910	1.034.388	296.729	152.793	184.086	701.429	689.696
Net assets from previous year end	64.235	15.604.177	14.677.688	394.271	532.218	13.854.583	12.451.147	12.446.340
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	154.969	17.088.087	15.712.076	691.000	685.011	14.038.669	13.152.576	13.136.036

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Vest- firðinga Séreigna- deild	Lífeyrissj. lækna (13)	Lífeyrissj. verk- fræðinga (14)	Lífeyrissj. verk- fræðinga Tryggingar- deild	Lífeyrissj. verk- fræðinga Séreigna- deild	Lífeyrissj. bænda (15)	Lífeyrissj. Suður- nesja (16)
Premiums							
Members	11.322	299.469	437.552	396.350	41.202	138.930	302.453
Employers	0	331.258	656.005	594.524	61.481	214.532	453.678
Transfer of rights and repayments	0	-347	12.903	12.903		4.933	-3.359
Special additional contributions	0	0	0	0		0	0
Premiums	11.322	630.380	1.106.460	1.003.777	102.683	358.395	752.772
Pension							
Pension	0	243.689	117.281	117.066	215	592.610	429.463
The Pension Committee	0	0	0	0		-78.308	-10.027
Other direct expenses from disability pension	0	0	0	0		437	2.051
Insurance expenses	0	0	108	108		0	0
Pension	0	243.689	117.389	117.174	215	514.739	421.487
Investment income							
From consolidated undertakings	0	0	0	0		0	0
From affiliated undertakings	0	0	0	0		0	0
From holdings	0	-364.474	-491.980	-490.335	-1.645	-48.668	-325.940
From buildings and premises	0	0		0		0	
Interest income and exchange rate difference	436	1.085.830	892.524	874.319	18.205	682.483	729.960
Income of changes in valuation of investment	0	0	0	0		0	0
Profit from sale of investments	0	0	0	0		0	0
Changes in asset reduction	0	0	0	0		-2.364	-5.000
Other investment income	0	0	0	0		0	0
Calculated inflation adjustment	-856	-1.014.059	-931.818	-920.141	-11.677	-969.986	-937.066
Investment income	-420	-292.703	-531.274	-536.157	4.883	-338.535	-538.046
Investment expenses							
Office and management expenses	0	6.881	22.774	22.774		5.044	20.335
Interest expenses	0	0	0	0		305	0
Expenses of changes in valuation of investment	0	0	0	0		0	0
Loss on sale of investments	0	0	0	0		0	204
Other investment expenses	0	0	833	833		2.322	640
Investment expenses	0	6.881	23.607	23.607	0	7.671	21.179
Operating expenses							
Office and management expenses	26	12.143	31.193	30.264	929	21.265	31.805
Other operating expenses	0	0	0	0		3.963	0
Operating expenses	26	12.143	31.193	30.264	929	25.228	31.805
Other income	0	0	2.312	2.312		0	4.375
Other expenses	0	0	0	0		0	0
Increase in net assets before extraordinary items and changes in valuation	10.876	74.964	405.309	298.887	106.422	-527.778	-255.370
Extraordinary items					0		
Extraordinary income	0	0	0	0		0	0
Extraordinary expenses	0	0	0	0		0	0
Changes in valuation	857	1.014.061	932.998	921.320	11.678	969.986	937.234
Increase in net assets	11.733	1.089.025	1.338.307	1.220.207	118.100	442.208	681.864
Net assets from previous year end	4.807	11.742.474	10.643.355	10.558.492	84.863	11.518.068	11.013.506
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	16.540	12.831.499	11.981.662	11.778.699	202.963	11.960.276	11.695.370 ¹⁷

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Almennur lífeyrissj. VÍB (17)	Almennur lífeyrissj. VÍB Tryggingar- deild	Almennur lífeyrissj. VÍB Séreignad. Ævisafn I	Almennur lífeyrissj. VÍB Séreignad. Ævisafn II	Almennur lífeyrissj. VÍB Séreignad. Ævisafn III	Lífeyrissj. Vestmanna- eyja (18)	Lífeyrissj. Vestmanna- eyja Tryggingar- deild	Lífeyrissj. Vestmanna- eyja Séreigna- deild
Premiums								
Members	908.106	229.453	285.008	380.159	13.486	184.402	180.821	3.581
Employers	1.198.144	350.246	251.063	557.386	39.450	276.603	275.577	1.026
Transfer of rights and repayments	-67.211	-66.136	-84.158	-203.941	287.024	-1.653	-1.630	-23
Special additional contributions	0	0	0	0	0	0	0	0
Premiums	2.039.039	513.563	451.913	733.604	339.960	459.352	454.768	4.584
Pension								
Pension	112.158	420	7.763	83.248	20.727	243.419	243.419	0
The Pension Committee	0	0	0	0	0	-2.542	-2.542	0
Other direct expenses from disability pension	0	0	0	0	0	2.297	2.297	0
Insurance expenses	0	0	0	0	0	0	0	0
Pension	112.158	420	7.763	83.248	20.727	243.174	243.174	0
Investment income								
From consolidated undertakings	0	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	-4.783	-4.783	0
From holdings	-9.579	-1.046	-2.492	-6.042	0	-176.392	-176.392	0
From buildings and premises	0	0	0	0	0	0	0	0
Interest income and exchange rate difference	799.705	80.031	158.191	470.470	91.013	871.451	870.893	558
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	4.291	4.291	0
Changes in asset reduction	0	0	0	0	0	0	0	0
Other investment income	0	0	0	0	0	0	0	0
Calculated inflation adjustment	-810.482	-84.745	-157.956	-532.853	-34.929	-815.111	-814.628	-483
Investment income	-20.356	-5.760	-2.257	-68.425	56.084	-120.544	-120.619	75
Investment expenses								
Office and management expenses	785	93	155	491	45	10.751	10.655	96
Interest expenses	400	48	79	251	23	0	0	0
Expenses of changes in valuation of investments	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	258	258	0
Other investment expenses	0	0	0	0	0	1.050	1.050	0
Investment expenses	1.185	141	234	742	68	12.059	11.963	96
Operating expenses								
Office and management expenses	6.640	789	1.315	4.158	377	10.189	10.173	16
Other operating expenses	0	0	0	0	0	10.006	9.990	16
Operating expenses	6.640	789	1.315	4.158	377	20.195	20.163	32
Other income	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	1.898.700	506.453	440.344	577.031	374.872	63.380	58.849	4.531
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation	810.482	84.745	156.035	531.800	37.902	817.588	817.105	483
Increase in net assets	2.709.182	591.198	596.379	1.108.831	412.774	880.968	875.954	5.014
Net assets from previous year end	8.503.537	741.531	1.624.477	5.912.952	224.577	10.045.948	10.042.024	3.924
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	11.212.719	1.332.729	2.220.856	7.021.783	637.351	10.926.916	10.917.978	8.938

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Frjálsi lífeyris- sjóðurinn (19)	Frjálsi lífeyris- sjóðurinn Tryggingar- deild	Frjálsi lífeyris- sjóðurinn Séreigna- sjóður	Lífeyrissj. hjúkrunar- fræðinga (20)	Lífeyrissj. Vestur- lands (21)	Lífeyrissj. Vestur- lands Tryggingar- deild	Lífeyrissj. Vestur- lands Séreigna- deild
Premiums							
Members	708.223	185.739	522.484	77.055	187.074	186.159	915
Employers	870.914	231.250	639.664	128.318	279.873	279.055	818
Transfer of rights and repayments	-134.451	0	-134.451	35	-6.538	-6.482	-56
Special additional contributions	0	0	0	1.662.089	0	0	0
Premiums	1.444.686	416.989	1.027.697	1.867.497	460.409	458.732	1.677
Pension							
Pension	117.893	566	117.327	485.669	256.448	256.448	0
The Pension Committee	0	0	0	0	-7.447	-7.447	0
Other direct expenses from disability pension	0	0	0	41	1.110	1.110	0
Insurance expenses	0	0	0	0	0	0	0
Pension	117.893	566	117.327	485.710	250.111	250.111	0
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	37.936	2.800	35.136	-201.048	-172.129	-172.042	-87
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	553.953	40.074	513.879	861.608	701.396	701.040	356
Income of changes in valuation of investment	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0
Changes in asset reduction	0	0	0	0	-6.149	-6.146	-3
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-806.888	-58.745	-748.143	-653.070	-620.009	-619.694	-315
Investment income	-214.999	-15.871	-199.128	7.490	-96.891	-96.842	-49
Investment expenses							
Office and management expenses	33.695	2.379	31.316	6.636	12.561	12.521	40
Interest expenses	0	0	0	0	0	0	0
Expenses of changes in valuation of investment	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	2.523	178	2.345	1.603	1.056	1.055	1
Investment expenses	36.218	2.557	33.661	8.239	13.617	13.576	41
Operating expenses				0			
Office and management expenses	11.232	951	10.281	9.378	12.571	12.531	40
Other operating expenses	1.680	142	1.538	826	0	0	0
Operating expenses	12.912	1.093	11.819	10.204	12.571	12.531	40
Other income	0	0	0	0	6.843	6.843	0
Other expenses	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	1.062.664	396.902	665.762	1.370.834	94.062	92.515	1.547
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	806.888	58.745	748.142	654.483	619.251	619.203	48
Increase in net assets	1.869.552	455.647	1.413.904	2.025.317	713.313	711.718	1.595
Net assets from previous year end	8.862.556	488.291	8.374.266	7.504.773	7.189.223	7.186.802	2.421
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	10.732.108	943.938	9.788.170	9.530.090	7.902.536	7.898.520	4.016

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Eftirlauna- sjóður FÍA (22)	Eftirlauna- sjóður FÍA Tryggingar- deild	Eftirlauna- sjóður FÍA Séreigna- deild	Lífeyris- sjóðurinn Eining (23)	Lífeyris- sjóðurinn Eining Tryggingar- deild	Lífeyris- sjóðurinn Eining Séreigna- deild	Lífeyrissj. arkitekta og tæknifr. (24)
Premiums							
Members	82.239	82.239		695.254	131.361	563.893	241.187
Employers	329.749	328.957	792	1.052.609	198.895	853.714	319.570
Transfer of rights and repayments	0		0	-329.944		-329.944	-3.323
Special additional contributions	0	0	0	0	0	0	0
Premiums	411.988	411.196	792	1.417.919	330.256	1.087.663	557.434
Pension	0						
Pension	225.083	225.083	0	149.905	22	149.883	36.311
The Pension Committee	0	0	0	0	0	0	0
Other direct expenses from disability pension	436	436	0	0	0	0	12
Insurance expenses	0	0	0	0	0	0	0
Pension	225.519	225.519	0	149.905	22	149.883	36.323
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	-29.646	-29.646	0	-144.659	-38.793	-105.866	-6.310
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	911.512	911.235	277	155.662	48.474	107.188	513.388
Income of changes in valuation of investment	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0
Changes in asset reduction	0	0	0	0	0	0	0
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-599.821	-599.535	-286	-583.198	-40.229	-542.969	-499.925
Investment income	282.045	282.054	-9	-572.195	-30.548	-541.647	7.153
Investment expenses							
Office and management expenses	3.986	3.986	0	33.598	2.889	30.709	1.256
Interest expenses	1.114	1.114	0	0	0	0	46
Expenses of changes in valuation of investment	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	1.347	1.347	0	0	0	0	0
Investment expenses	6.447	6.447	0	33.598	2.889	30.709	1.302
Operating expenses							
Office and management expenses	6.311	6.311	0	0	0	0	5.217
Other operating expenses	0	0	0	2.176	187	1.989	0
Operating expenses	6.311	6.311	0	2.176	187	1.989	5.217
Other income	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	455.756	454.973	783	660.045	296.610	363.435	521.745
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	599.821	599.535	286	583.198	40.229	542.969	499.925
Increase in net assets	1.055.577	1.054.508	1.069	1.243.243	336.839	906.404	1.021.670
Net assets from previous year end	6.775.888	6.772.942	2.946	6.457.411	325.080	6.132.331	5.557.692
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	7.831.465	7.827.450	4.015	7.700.654	661.919	7.038.735	6.579.362

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. arkitekta og tæknifr. Tryggingar- deild	Lífeyrissj. arkitekta og tæknifr. Séreigna- deild	Lífeyrissj. starfsm. Búnaðarb. (25)	Lífeyrissj. Suðurlands (26)	Íslenski lífeyris- sjóðurinn (27)	Íslenski lífeyris- sjóðurinn Tryggingar- deild	Íslenski lífeyris- sjóðurinn Séreignard. Lif 1
Premiums							
Members	141.577	100.422	23.774	128.380	383.114	56.098	122.882
Employers	212.444	106.314	88.010	192.571	487.619	83.264	141.023
Transfer of rights and repayments	-78.320	74.997		-5.442	-36.985		-3.562
Special additional contributions	0	0	0	0	0	0	0
Premiums	275.701	281.733	111.784	315.509	833.747	139.362	260.343
Pension							
Pension	15.962	20.349	201.223	145.972	76.682	0	3.008
The Pension Committee	0	0	0	-3.112	0	0	0
Other direct expenses from disability pension	12	0	0	0	0	0	0
Insurance expenses	0	0	0	0	0	0	0
Pension	15.974	20.349	201.223	142.860	76.682	0	3.008
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	-1.119	-5.191	-215.487	-93.779	4.667	541	2.058
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	91.063	422.325	591.697	232.968	137.082	14.483	14.762
Income of changes in valuation of investment	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	1.807	0	0	0
Changes in asset reduction	0	0	-777	-2.500	-5.556	-297	-1.878
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-88.675	-411.250	-513.405	-417.694	-367.243	-16.819	-123.097
Investment income	1.269	5.884	-137.972	-279.198	-231.051	-2.092	-108.156
Investment expenses							
Office and management expenses	489	767	166	10.994	1.020	44	348
Interest expenses	18	28	0	0	0	0	0
Expenses of changes in valuation of investment	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	15.111	0	7.386
Investment expenses	507	795	166	10.994	16.131	44	7.733
Operating expenses							
Office and management expenses	1.197	4.020	1.062	13.437	2.040	89	695
Other operating expenses	0	0	0	0	696	80	245
Operating expenses	1.197	4.020	1.062	13.437	2.736	169	940
Other income	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	259.292	262.453	-228.639	-130.980	507.147	137.056	140.505
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	87.767	412.158	513.405	418.213	367.243	16.819	123.097
Increase in net assets	347.059	674.611	284.766	287.233	874.390	153.875	263.602
Net assets from previous year end	895.694	4.661.998	6.070.779	5.212.574	4.023.613	127.354	1.363.425
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	1.242.753	5.336.609	6.355.545	5.499.807	4.898.003	281.229	1.627.027

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Íslenski lífeyris- sjóðurinn Séreignard. Líf 2	Íslenski lífeyris- sjóðurinn Séreignard. Líf 3	Lífeyrissj. starfsm. Reykjavb. (28)	Lífeyrissj. starfsm. sveitarfél. (29)	Lífeyrissj. starfsm. sveitarfél. A-deild	Lífeyrissj. starfsm. sveitarfél. V-deild	Lífeyrissj. starfsm. sveitarfél. Séreigna- deild	Lífeyris- sjóðurinn Hlíf (30)
Premiums								
Members	174.740	29.394	147.297	420.438	308.796	32.587	79.054	118.009
Employers	212.935	50.396	294.822	963.313	887.398	60.509	15.406	111.257
Transfer of rights and repayments	-13.474	-19.949	-2.275	3.833	18		3.815	-3.370
Special additional contributions	0	0	449.287	0	0	0	0	0
Premiums	374.201	59.842	889.131	1.387.583	1.196.211	93.097	98.275	225.896
Pension								
Pension	11.775	61.898	1.005.331	4.013	3.432	13	568	77.641
The Pension Committee	0	0	0	0	0	0	0	0
Other direct expenses from disability pension	0	0	0	0	0	0	0	0
Insurance expenses	0	0	0	0	0	0	0	0
Pension	11.775	61.898	1.005.331	4.013	3.432	13	568	77.641
Investment income								
From consolidated undertakings	0	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0	0
From holdings	1.627	441	-15.888	24.510	22.324	2.181	4	-477.780
From buildings and premises	0	0	0	0	0	0	0	0
Interest income and exchange rate difference	60.105	47.732	348.711	112.569	95.184	9.299	8.087	243.360
Income of changes in valuation of investment	0	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0	0
Changes in asset reduction	-2.794	-587	-1.158	-2.316	-2.110	-206	0	-263.310
Other investment income	0	0	0	0	0	0	0	0
Calculated inflation adjustment	-170.498	-56.830	-255.968	-190.315	-167.888	-16.636	-5.791	-250.937
Investment income	-111.559	-9.244	75.696	-55.552	-52.490	-5.362	2.300	-748.667
Investment expenses								
Office and management expenses	469	159	0	2.889	2.627	245	18	20.401
Interest expenses	0	0	0	0	0	0	0	1.437
Expenses of changes in valuation of investments	0	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0	0
Other investment expenses	6.368	1.357	0	0	0	0	0	0
Investment expenses	6.838	1.516	0	2.889	2.627	245	18	21.838
Operating expenses								
Office and management expenses	939	317	30.014	31.102	28.281	2.821	0	7.494
Other operating expenses	285	85	0	0	0	0	0	0
Operating expenses	1.224	402	30.014	31.102	28.281	2.821	0	7.494
Other income	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	242.804	-13.219	-70.519	1.294.027	1.109.382	84.655	99.990	-629.744
Extraordinary items								
Extraordinary income	0	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0	0
Changes in valuation	170.498	56.830	255.968	191.367	168.804	16.772	5.791	251.607
Increase in net assets	413.302	43.611	185.450	1.485.394	1.278.186	101.427	105.781	-378.137
Net assets from previous year end	1.864.343	668.490	3.006.691	1.605.493	1.431.497	154.430	19.567	3.214.728
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	2.277.646	712.101	3.192.141	3.090.887	2.709.682	255.857	125.348	22.836.591

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyris- sjóðurinn Hlíf Séreigna- deild	Eftirlaunasj. starfsm. Íslandsb. hf. (31)	Lífeyrissj. Eimskipa- félags Ísl. (32)	Lífeyrissj. Eimskipa- félags Ísl. Deild I	Lífeyrissj. Eimskipa- félags Ísl. Deild II	Lífeyrissj. Rangæinga (33)	Lífeyrissj. Flugvirkjaf. Íslands (34)
Premiums							
Members		0	0	0	0	57.849	0
Employers		131.959	0	0	0	86.615	0
Transfer of rights and repayments		-60.597	-512	-512	0	-5.070	14
Special additional contributions		0	6.542	0	6.542	0	0
Premiums	0	71.362	6.030	-512	6.542	139.394	14
Pension							
Pension		60.974	137.880	110.214	27.666	47.191	86.765
The Pension Committee		0	0	0	0	-423	0
Other direct expenses from disability pension		0	0	0	0	147	0
Insurance expenses		0	0	0	0	0	0
Pension	0	60.974	137.880	110.214	27.666	46.915	86.765
Investment income							
From consolidated undertakings		0	0	0	0	0	0
From affiliated undertakings		0	0	0	0	0	0
From holdings		0	-102.308	-102.308		1.510	-27.572
From buildings and premises		0	0	0	0	300	0
Interest income and exchange rate difference		190.047	279.168	258.766	20.402	245.944	231.580
Income of changes in valuation of investment		0	0	0	0	12	0
Profit from sale of investments		0	0	0	0	0	0
Changes in asset reduction		0	0	0	0	0	-2.668
Other investment income		0	0	0	0	0	0
Calculated inflation adjustment		-203.875	-210.094	-190.981	-19.113	-167.226	-169.243
Investment income	0	-13.828	-33.234	-34.523	1.289	80.540	32.097
Investment expenses							
Office and management expenses		749	939	848	91	5.469	1.945
Interest expenses		23	0	0	0	0	130
Expenses of changes in valuation of investment		0	0	0	0	0	0
Loss on sale of investments		0	0	0	0	0	0
Other investment expenses		0	0	0	0	0	324
Investment expenses	0	772	939	848	91	5.469	2.399
Operating expenses							
Office and management expenses		1.087	3.485	3.062	423	4.475	973
Other operating expenses		708	0	0	0	0	0
Operating expenses	0	1.795	3.485	3.062	423	4.475	973
Other income		0	0	0	0	1.000	0
Other expenses		0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	0	-6.007	-169.508	-149.159	-20.349	164.075	-58.026
Extraordinary items							
Extraordinary income		0	0	0	0	0	0
Extraordinary expenses		0	0	0	0	0	0
Changes in valuation		203.875	210.094	190.981	19.113	168.195	169.243
Increase in net assets	0	197.868	40.586	41.822	-1.236	332.270	111.217
Net assets from previous year end		2.370.870	2.521.493	2.289.738	231.755	1.875.175	1.993.434
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	89.234	2.568.738	2.562.079	2.331.560	230.519	2.207.445	2.104.653

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Bolungar- vikur (35)	Séreigna- lífeyris- sjóðurinn (36)	Séreigna- lífeyris- sjóðurinn Tryggingar- deild	Séreigna- lífeyris- sjóðurinn Séreignad. Ávöxtl. 1	Séreigna- lífeyris- sjóðurinn Séreignad. Ávöxtl. 2	Séreigna- lífeyris- sjóðurinn Séreignad. Ávöxtl. 3	Lífeyrissj. stm. Kópa- vogsbæjar (37)
Premiums							
Members	32.250	108.795	37.465	5.148	37.910	28.272	18.006
Employers	48.310	254.846	60.287	18.491	96.845	79.223	27.009
Transfer of rights and repayments	-810	-28.347		70.723	-62.789	-36.281	369
Special additional contributions	0	0	0	0	0	0	29.800
Premiums	79.750	335.294	97.752	94.362	71.966	71.214	75.184
Pension							
Pension	44.236	32.271	0	27.114	2.545	2.612	63.405
The Pension Committee	-1.082	0	0	0	0	0	0
Other direct expenses from disability pension	0	0	0	0	0	0	0
Insurance expenses	0	0	0	0	0	0	0
Pension	43.154	32.271	0	27.114	2.545	2.612	63.405
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	-18.051	19		0	0	19	-14.673
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	100.320	126.755	10.192	27.716	61.349	27.498	140.924
Income of changes in valuation of investment	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0
Changes in asset reduction	0	0	0	0	0	0	0
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-167.987	-124.457	-13.402	-20.365	-55.261	-35.429	-117.025
Investment income	-85.718	2.317	-3.210	7.351	6.088	-7.912	9.226
Investment expenses							
Office and management expenses	0	5.002	430	743	2.295	1.534	888
Interest expenses	0	19	1	2	7	9	0
Expenses of changes in valuation of in	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	0	0	389
Investment expenses	0	5.021	431	745	2.302	1.543	1.277
Operating expenses							
Office and management expenses	6.033	0	0	0	0	0	2.439
Other operating expenses	0	6.095	407	979	2.904	1.805	2.342
Operating expenses	6.033	6.095	407	979	2.904	1.805	4.781
Other income	0	2.699	0	182	1.932	585	6.058
Other expenses	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	-55.155	296.923	93.704	73.057	72.235	57.927	21.005
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	167.987	124.457	13.403	20.366	55.259	35.429	117.025
Increase in net assets	112.832	421.380	107.107	93.423	127.494	93.356	138.030
Net assets from previous year end	1.977.470	1.310.948	79.437	190.034	641.692	399.785	1.349.222
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	2.090.302	1.732.328	186.544	283.457	769.186	493.141	1.487.252²⁴

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Eftirlaunaj. slökkvilm. á Keflavflugv. (38)	Eftirlaunaj. Hafnarfj- kaupst. (39)	Lífeyrissj. Mjólkur- samsöl. (40)	Lífeyrissj. Tannl.fél. Íslands (41)	Lífeyrissj. Tannl.fél. Íslands Tryggingar- deild	Lífeyrissj. Tannl.fél. Íslands Séreigna- deild	Lífeyrissj. stm. Akur- eyrarbæjar (42)
Premiums							
Members	5.074	20.220	0	69.929	25.902	44.027	54.609
Employers	9.422	36.703	0	0	0	0	55.418
Transfer of rights and repayments	-13.892	0	-277	0	0	0	-304
Special additional contributions	0	39.635	11.542	0	0	0	0
Premiums	604	96.558	11.265	69.929	25.902	44.027	109.723
Pension							
Pension	39.612	83.137	70.404	13.994	0	13.994	125.871
The Pension Committee	0	0	-323	0	0	0	0
Other direct expenses from disability pension	10	0	4	0	0	0	118
Insurance expenses	0	0	0	0	0	0	0
Pension	39.622	83.137	70.085	13.994	0	13.994	125.989
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	2.113	-5.715	-10.800	361	64	297	-25.266
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	15.257	138.776	147.300	73.286	1.828	71.458	120.097
Income of changes in valuation of investment	0	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0
Changes in asset reduction	0	-1.012	-1.908	0	0	0	0
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-117.919	-101.161	-101.077	-91.111	172	-91.283	-90.385
Investment income	-100.549	30.888	33.515	-17.464	2.064	-19.528	4.446
Investment expenses							
Office and management expenses	0	1.177	658	117	0	117	1.122
Interest expenses	0	0	60	2.836	0	2.836	0
Expenses of changes in valuation of in	0	0		0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	0	0	0	0	0	0	0
Investment expenses	0	1.177	718	2.953	0	2.953	1.122
Operating expenses							
Office and management expenses	4.674	4.707	499	0	0	0	2.900
Other operating expenses	0	0	1.485	2.025	0	2.025	0
Operating expenses	4.674	4.707	1.984	2.025	0	2.025	2.900
Other income	0	0	0	0	0	0	0
Other expenses	0	0	0	408	0	408	0
Increase in net assets before extraordinary items and changes in valuation	-144.241	38.425	-28.007	33.085	27.966	5.119	-15.842
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	117.919	101.161	101.077	91.111	-172	91.283	90.385
Increase in net assets	-26.322	139.586	73.070	124.196	27.794	96.402	74.543
Net assets from previous year end	1.438.769	1.149.340	1.185.732	1.068.011	24.361	1.043.650	1.057.373
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	1.412.448	1.288.926	1.258.802	1.192.207	52.155	1.140.052	1.131.916

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Akranes- kaupst. (43)	Eftirlaunasj. stm. Olíu- versl. Ísl. (44)	Eftirlaunasj. Sláturfélags Suðurlands (45)	Eftirlaunasj. Reykjanes- bæjar (46)	Lífeyrissj. starfsm. Áburðarv. (47)	Lífeyris- sjóðurinn Skjöldur (48)	Lífeyrissj. stm. Húsa- víkurbæjar (49)
Premiums							
Members	8.112	0	0	11.317	0	0	3.098
Employers	12.168	0	0	16.975	0	0	4.647
Transfer of rights and repayments	-120	-301	-154	-111	-58	-34	18.215
Special additional contributions	27.203	0	0	24.269	2.074	0	-118
Premiums	47.363	-301	-154	52.450	2.016	-34	25.842
Pension							
Pension	69.096	34.967	42.739	48.044	37.484	32.385	27.187
The Pension Committee	0	0	-495	0	-1.109	0	0
Other direct expenses from disability pension	0	0	4	12	0	0	0
Insurance expenses	0	0	0	0	0	0	0
Pension	69.096	34.967	42.248	48.056	36.375	32.385	27.187
Investment income							
From consolidated undertakings	0	0	0	0	0	0	0
From affiliated undertakings	0	0	0	0	0	0	0
From holdings	1.538	-407	-6.816	86	-84	66	-106
From buildings and premises	0	0	0	0	0	0	0
Interest income and exchange rate difference	38.568	74.068	9.229	33.497	48.478	60.743	40.204
Income of changes in valuation of investment	72.619	0	0	0	0	0	0
Profit from sale of investments	0	0	0	0	0	0	0
Changes in asset reduction	-200	-70	0	0	0	0	0
Other investment income	0	0	0	0	0	0	0
Calculated inflation adjustment	-66.389	-49.514	-51.047	-40.043	-37.666	-35.654	-25.196
Investment income	46.136	24.077	-48.634	-6.460	10.728	25.155	14.901
Investment expenses							
Office and management expenses	7.335	537	69	714	265	138	2.117
Interest expenses	4.817	46	0	0	62	0	0
Expenses of changes in valuation of investment	0	0	0	0	0	0	0
Loss on sale of investments	0	0	0	0	0	0	0
Other investment expenses	0	0	0	292	0	0	0
Investment expenses	12.152	583	69	1.006	327	138	2.117
Operating expenses							
Office and management expenses	618	615	366	2.143	311	231	0
Other operating expenses	0	0	1.297	0	0	0	0
Operating expenses	618	615	1.663	2.143	311	231	0
Other income	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0
Increase in net assets before extraordinary items and changes in valuation	11.633	-12.389	-92.768	-5.215	-24.269	-7.633	11.439
Extraordinary items							
Extraordinary income	0	0	0	0	0	0	0
Extraordinary expenses	0	0	0	0	0	0	0
Changes in valuation	66.389	49.514	51.047	40.044	37.666	35.654	25.196
Increase in net assets	78.022	37.125	-41.721	34.829	13.397	28.021	36.636
Net assets from previous year end	766.054	581.734	637.156	467.592	447.038	417.759	287.200
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	844.076	618.859	595.435	502.421	460.435	445.780	329.835

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	Lifeyrissj. Neskaup- staðar (50)	Eftirlaunasj. starfsm. Útvegsb. Ísl. (51)	Trygginga- sjóður lækna (52)	Lifeyrissj. stm. Vestm- eyjabæjar (53)	Lifeyrissj. stm. Rvík- apóteks (54)
Premiums					
Members	2.068	0	-	4.637	0
Employers	3.102	0	-	7.052	0
Transfer of rights and repayments		-1.471	-	-582	0
Special additional contributions	13.471	111.000	-	15.410	0
Premiums	18.641	109.529	-	26.517	0
Pension					
Pension	21.727	124.210	-	45.158	1.014
The Pension Committee	0	0	-	0	0
Other direct expenses from disability pension	0	0	-	0	0
Insurance expenses	0	0	-	0	0
Pension	21.727	124.210	-	45.158	1.014
Investment income					
From consolidated undertakings	0	0	-	0	0
From affiliated undertakings	0	0	-	0	0
From holdings	868	0	-	0	0
From buildings and premises	0	0	-	0	0
Interest income and exchange rate difference	20.077	11.341	-	5.072	1.439
Income of changes in valuation of investment	0	0	-	0	0
Profit from sale of investments	0	0	-	0	0
Changes in asset reduction	0	70	-	0	0
Other investment income	0	0	-	0	0
Calculated inflation adjustment	-14.281	-8.820	-	-5.727	-746
Investment income	6.664	2.591	-	-654	693
Investment expenses					
Office and management expenses	1.053	0	-	0	190
Interest expenses	0	0	-	0	0
Expenses of changes in valuation of investment	0	0	-	0	0
Loss on sale of investments	0	0	-	0	0
Other investment expenses	0	0	-	53	0
Investment expenses	1.053	0	-	53	190
Operating expenses					
Office and management expenses	1.053	717	-	398	0
Other operating expenses	0	1.550	-	385	0
Operating expenses	1.053	2.267	-	783	0
Other income	0	0	-	0	0
Other expenses	0	0	-	0	0
Increase in net assets before extraordinary items and changes in valuation	1.472	-14.357	-	-20.131	-511
Extraordinary items					
Extraordinary income	0	0	-	0	0
Extraordinary expenses	0	0	-	0	0
Changes in valuation	14.281	8.820	-	5.727	746
Increase in net assets	15.753	-5.537	-	-14.405	235
Net assets from previous year end	165.174	109.293	-	76.119	8.910
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	180.927	103.756	-	61.715	9.145

3.1. CHANGES IN NET ASSETS FOR THE YEAR 2001

Amounts in 000 IKR.	TOTAL	Funds guaranteed by others (14 funds)	Funds not guaranteed by others (40 funds)
Premiums			
Members	16.915.528	3.287.137	13.628.392
Employers	26.957.234	7.018.200	19.939.034
Transfer of rights and repayments	-730.462	-83.723	-646.739
Special additional contributions	19.569.817	19.549.659	20.158
<i>Premiums</i>	62.712.118	29.771.273	32.940.845
Pension			
Pension	22.372.731	9.781.273	12.591.457
The Pension Committee	-219.888	0	-219.888
Other direct expenses from disability pension	30.808	1.713	29.094
Insurance expenses	108	0	108
<i>Pension</i>	22.183.759	9.782.987	12.400.772
Investment income			
From consolidated undertakings	-4.486	0	-4.486
From affiliated undertakings	-9.566	0	-9.566
From holdings	-11.146.990	-2.117.025	-9.029.965
From buildings and premises	6.922	0	6.922
Interest income and exchange rate difference	51.769.976	11.461.681	40.308.295
Income of changes in valuation of investment	72.631	72.619	12
Profit from sale of investments	50.186	0	50.186
Changes in asset reduction	-795.068	-8.345	-786.723
Other investment income	184.702	0	184.702
Calculated inflation adjustment	-49.039.225	-8.609.399	-40.429.827
<i>Investment income</i>	-8.910.918	799.531	-9.710.449
Investment expenses			
Office and management expenses	653.064	96.894	556.171
Interest expenses	83.764	4.840	78.924
Expenses of changes in valuation of investment	0	0	0
Loss on sale of investments	462	0	462
Other investment expenses	85.168	21.245	63.923
<i>Investment expenses</i>	822.458	122.979	699.480
Operating expenses			
Office and management expenses	899.735	198.093	701.642
Other operating expenses	106.504	13.249	93.256
<i>Operating expenses</i>	1.006.239	211.342	794.897
Other income	89.829	6.058	83.771
Other expenses	6.316	0	6.316
Increase in net assets before extraordinary items and changes in valuation	29.872.256	20.459.554	9.412.702
Extraordinary items			
Extraordinary income	0	0	0
Extraordinary expenses	0	0	0
Changes in valuation	49.151.782	8.624.579	40.527.203
Increase in net assets	79.024.038	29.084.133	49.939.904
Net assets from previous year end	565.732.476	96.003.088	469.729.388
NET ASSETS FOR PENSION PAYMENTS END OF YEAR	644.756.514	125.087.222	519.669.292

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lifeyrissj. st. ríkisins	Lifeyrissj. verslunar- manna						
	(1)	A-deild	B-deild	Alþingis- mannadeild	Ráðherra- deild	Séreigna- deild		(2)
ASSETS								
Intangible assets								
Investments								
Buldings and premises	141.877	70.939	70.939	0	0	0		233.729
Consolidated and affiliated undertakin	0	0	0	0	0	0		0
Shares in consolidated undertakings	0	0	0	0	0	0		0
Loans to consolidated undertakings	0	0	0	0	0	0		0
Shares in affiliated undertakings	0	0	0	0	0	0		0
Loans to affiliated undertakings	0	0	0	0	0	0		0
<i>Other investments</i>								
Variable-yield securities	26.433.269	6.263.091	19.456.003	0	0	714.174		32.412.383
Fixed rate securities	52.639.356	5.975.623	46.444.488	0	0	219.245		46.432.132
Mortgage loans	20.904.844	5.766.807	15.096.190	41.847	0	0		17.777.852
Other loans	0	0	0	0	0	0		0
Bank deposits	0	0	0	0	0	0		0
Other investments	5.402	0	5.402	0	0	0		0
<i>Other investments</i>	99.982.871	18.005.521	81.002.083	41.847	0	933.419		96.622.367
<i>Investments</i>	100.124.748	18.076.460	81.073.022	41.847	0	933.419		96.856.096
Claims								
On consolidated and affiliated underta	0	0	0	0	0	0		0
On employers	422.000	121.070	300.930	0	0	0		901.000
Other claims	21.641	823	20.469	0	0	349		117.091
<i>Claims</i>	443.641	121.893	321.399	0	0	349		1.018.091
Other assets								
Operating and other tangible assets	19.010	9.505	9.505	0	0	0		75.991
Cash and current deposits	605.741	273.837	207.375	80.129	21.262	23.138		435.557
Other assets	0	0	0	0	0	0		0
<i>Other assets</i>	624.751	283.342	216.880	80.129	21.262	23.138		511.548
Prepaid expenses and accrued income								
	0	0	0	0	0	0		0
<i>TOTAL ASSETS</i>	101.193.140	18.481.695	81.611.301	121.976	21.262	956.906		98.385.735
LIABILITIES								
Obligations								
Accounts payable	104.357	20.423	83.712	190	32	0		0
Liabilities with consolid. and affil. unde	0	0	0	0	0	0		0
Liabilities with credit institutions	0	0	0	0	0	0		0
Bonds payable	57.460	28.730	28.730	0	0	0		0
Other liabilities	250.781	2.563	245.933	66	40	2.179		874.041
<i>Accounts payable</i>	308.241	31.293	274.663	66	40	2.179		874.041
Accrued expenses and unearned income								
	0	0	0	0	0	0		0
<i>TOTAL LIABILITIES</i>	412.598	51.716	358.375	256	72	2.179		874.041
NET ASSETS FOR PENSION PAYMENTS								
	100.780.542	18.429.979	81.252.926	121.720	21.190	954.727		97.511.694

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. verslunar- manna	Lífeyrissj. verslunar- manna	Lífeyrissj. Framsýn	Lífeyrissj. Framsýn	Lífeyrissj. Framsýn	Sameinaði lífeyris- sjóðurinn	Sameinaði lífeyris- sjóðurinn
	Tryggingar- deild	Séreigna- deild	(3)	Tryggingar- deild	Séreigna- deild	(4)	Stigadeild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	233.729		219.509	219.509	0	158.631	158.631
Consolidated and affiliated undertakin	0		34.573	34.573	0	0	0
Shares in consolidated undertakings	0		0	0	0	0	0
Loans to consolidated undertakings	0		0	0	0	0	0
Shares in affiliated undertakings	0		0	0	0	0	0
Loans to affiliated undertakings	0		0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	32.412.383		17.440.308	17.416.098	24.210	17.484.449	17.484.449
Fixed rate securities	46.432.132		24.840.991	24.781.725	59.266	19.214.943	19.214.943
Mortgage loans	17.777.852		9.161.448	9.161.448	0	8.202.958	8.202.958
Other loans	0		175.728	175.728	0	0	0
Bank deposits	0		0	0	0	0	0
Other investments	0		81.771	81.771	0	0	0
<i>Other investments</i>	96.622.367	0	51.700.246	51.616.770	83.476	44.902.350	44.902.350
<i>Investments</i>	96.856.096	0	51.954.328	51.870.852	83.476	45.060.981	45.060.981
Claims							
On consolidated and affiliated underta	0		8.652	0	8.652	0	
On employers	901.000		340.000	340.000	0	369.641	317.086
Other claims	117.091		39.417	39.417	0	11.357	11.356
<i>Claims</i>	1.018.091	0	388.069	379.417	8.652	380.998	328.442
Other assets							
Operating and other tangible assets	75.991		27.690	27.690	0	24.575	24.575
Cash and current deposits	435.557		158.531	155.267	3.264	362.318	362.318
Other assets	0		0	0	0	0	0
<i>Other assets</i>	511.548	0	186.222	182.958	3.264	386.893	386.893
Prepaid expenses and accrued income	0		0	0	0	0	0
<i>TOTAL ASSETS</i>	98.385.735	0	52.528.619	52.433.227	95.392	45.828.872	45.776.316
LIABILITIES							
Obligations	0		0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0		8.652	8.652	0	0	461.515
Liabilities with credit institutions	0		266.307	266.307	0	0	0
Bonds payable	0		0	0	0	0	0
Other liabilities	874.041		116.503	116.503	0	7.061	7.060
<i>Accounts payable</i>	874.041	0	391.461	391.461	0	7.061	468.575
Accrued expenses and unearned income	0	0	0	0	0	9.215	9.215
<i>TOTAL LIABILITIES</i>	874.041	0	391.461	391.461	0	16.276	477.790
NET ASSETS FOR PENSION PAYMENTS	96.886.911	624.783	52.137.157	52.041.766	95.392	45.812.596	45.298.526

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Sameinaði lífeyris- sjóðurinn	Sameinaði lífeyris- sjóðurinn	Sameinaði lífeyris- sjóðurinn	Lífeyrissj. sjómanna	Lífeyrissj. sjómanna	Lífeyrissj. sjómanna	Lífeyrissj. Norðurlands
	Aldurstengd deild	Séreignad. Leið 1	Séreignad. Leið 2	(5)	Tryggingar- deild	Séreigna- deild	(6)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	41.310	41.310	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	189.937
Loans to consolidated undertakings	0	0	0	0	0	0	212.696
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	0	0	0	12.520.186	12.498.386	21.800	7.048.251
Fixed rate securities	0	0	0	28.513.817	28.508.155	5.662	17.154.159
Mortgage loans	0	0	0	3.583.389	3.583.389	0	1.660.440
Other loans	0	0	0	0	0	0	85.304
Bank deposits	0	0	0	0	0	0	828.306
Other investments	0	0	0	0	0	0	249.706
<i>Other investments</i>	0	0	0	44.617.392	44.589.930	27.462	27.026.166
<i>Investments</i>	0	0	0	44.658.702	44.631.240	27.462	27.428.799
Claims							
On consolidated and affiliated underta	297.570	87.858	76.086	0	0	0	0
On employers	44.349	4.431	3.775	205.744	205.744	0	269.965
Other claims	0	0	0	10.493	10.493	0	13.835
<i>Claims</i>	341.919	92.289	79.861	216.237	216.237	0	283.800
Other assets							
Operating and other tangible assets	0	0	0	5.525	5.525	0	4.208
Cash and current deposits	0	0	0	136.206	133.927	2.279	626.632
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	0	0	0	141.731	139.452	2.279	630.840
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	341.919	92.289	79.861	45.016.670	44.986.929	29.741	28.343.439
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	64.000
Liabilities with credit institutions	0	0	0	0	0	0	516.503
Bonds payable	0	0	0	0	0	0	0
Other liabilities	0	0	0	17.164	17.164	0	36.025
<i>Accounts payable</i>	0	0	0	17.164	17.164	0	616.528
Accrued expenses and unearned income	0	0	0	131.998	131.998	0	0
<i>TOTAL LIABILITIES</i>	0	0	0	149.162	149.162	0	616.528
NET ASSETS FOR PENSION PAYMENTS	341.919	92.289	79.861	44.867.508	44.837.767	29.741	27.726.911

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. Norður- lands	Lífeyrissj. Norður- lands	Söfnunarsj. lífeyris- réttinda (7)	Söfnunarsj. lífeyris- réttinda	Söfnunarsj. lífeyris- réttinda	Lífeyrissj. banka- manna (8)	Lífeyrissj. banka- manna Hlutfalls deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	189.937	0	0	0	0	0	0
Loans to consolidated undertakings	212.696	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	6.942.068	106.183	4.910.504	4.910.504	39.463	11.510.422	9.943.262
Fixed rate securities	17.030.291	123.868	16.040.258	16.040.258	0	5.304.305	4.409.176
Mortgage loans	1.660.440	0	701.101	701.101	0	1.925.827	1.407.585
Other loans	85.304	0	0	0	0	0	0
Bank deposits	828.306	0	0	0	0	0	0
Other investments	249.706	0	0	0	0	0	0
<i>Other investments</i>	26.796.115	230.051	21.651.863	21.651.863	39.463	18.740.554	15.760.023
<i>Investments</i>	27.198.748	230.051	21.651.863	21.651.863	39.463	18.740.554	15.760.023
Claims							
On consolidated and affiliated underta	0	0	0	0	0	10.356	10.356
On employers	259.925	10.040	401.298	401.298	0	0	0
Other claims	13.835	0	0	0	0	0	0
<i>Claims</i>	273.760	10.040	401.298	401.298	0	10.356	10.356
Other assets							
Operating and other tangible assets	4.208	0	9.811	9.811	270	1.884	1.727
Cash and current deposits	626.632	0	159.280	159.280	0	545.323	421.024
Other assets	0	0	21	21	0	0	0
<i>Other assets</i>	630.840	0	169.113	169.113	270	547.207	422.751
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	28.103.348	240.091	22.222.273	22.222.273	39.733	19.298.117	16.193.130
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	64.000	0	0	0	0	10.356	0
Liabilities with credit institutions	516.503	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	35.289	736	455	455	0	1.142	1.048
<i>Accounts payable</i>	615.792	736	455	455	0	11.498	1.048
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	615.792	736	455	455	0	11.498	1.048
NET ASSETS FOR PENSION PAYMENTS	27.487.556	239.355	22.261.551	22.221.818	39.733	19.286.619	16.192.082

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. banka- manna Stigadeild	Lífeyrissj. Lífiðn (9)	Lífeyrissj. Lífiðn Tryggingar- deild	Lífeyrissj. Lífiðn Séreigna- deild	Samvinnu- lífeyris- sjóðurinn (10)	Samvinnu- lífeyris- sjóðurinn Stigadeild	Samvinnu- lífeyris- sjóðurinn Aldursháð- deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	84.601	84.601		68.885	68.885	0
Consolidated and affiliated undertakin	0	0	0		0	0	0
Shares in consolidated undertakings	0	0	0		0	0	0
Loans to consolidated undertakings	0	0	0		0	0	0
Shares in affiliated undertakings	0	0	0		0	0	0
Loans to affiliated undertakings	0	0	0		0	0	0
<i>Other investments</i>							
Variable-yield securities	1.567.160	5.356.364	5.356.364		5.361.038	5.361.038	0
Fixed rate securities	895.129	7.084.249	7.084.249		6.714.330	6.714.330	0
Mortgage loans	518.242	5.235.614	5.235.614		3.786.521	3.786.521	0
Other loans	0	212.152	212.152		0	0	0
Bank deposits	0	0	0		328.314	328.314	0
Other investments	0	155	155		0	0	0
<i>Other investments</i>	2.980.531	17.888.534	17.888.534	0	16.190.203	16.190.203	0
<i>Investments</i>	2.980.531	17.973.135	17.973.135	0	16.259.088	16.259.088	0
Claims							
On consolidated and affiliated underta	0	0	0		0	0	691.000
On employers	0	178.764	178.764		68.479	68.479	0
Other claims	0	11.667	11.667		515.786	515.786	0
<i>Claims</i>	0	190.431	190.431	0	584.265	584.265	691.000
Other assets							
Operating and other tangible assets	157	9.314	9.314		19.393	19.393	0
Cash and current deposits	124.299	113.416	113.416		235.704	235.704	0
Other assets	0	0	0		0	0	0
<i>Other assets</i>	124.456	122.730	122.730	0	255.097	255.097	0
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	3.104.987	18.286.296	18.286.296	0	17.098.450	17.098.450	691.000
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	10.356	0	0	0	0	1.376.011	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	94	134.802	134.802	0	10.363	10.363	0
<i>Accounts payable</i>	10.450	134.802	134.802	0	10.363	1.386.374	0
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	10.450	134.802	134.802	0	10.363	1.386.374	0
NET ASSETS FOR PENSION PAYMENTS	3.094.537	18.151.494	17.996.525	154.969	17.088.087	15.712.076	691.000

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Samvinnu- lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. Austur- lands (11)	Lífeyrissj. Vest- firðinga (12)	Lífeyrissj. Vest- firðinga Tryggingar- deild	Lífeyrissj. Vest- firðinga Séreigna- deild	Lífeyrissj. lækna (13)	Lífeyrissj. verk- fræðinga (14)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	30.226	11.715	11.715	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	0	7.588.903	5.078.879	5.062.340	16.540	8.315.990	4.116.300
Fixed rate securities	0	4.660.521	7.145.879	7.145.879	0	2.294.583	3.443.347
Mortgage loans	0	1.421.410	559.174	559.174	0	2.121.051	3.278.058
Other loans	0	61.082	0	0	0	0	0
Bank deposits	0	0	0	0	0	0	985.039
Other investments	0	0	17.000	17.000	0	9.416	10.700
<i>Other investments</i>	0	13.731.917	12.800.932	12.784.393	16.540	12.741.040	11.833.444
<i>Investments</i>	0	13.762.143	12.812.647	12.796.108	16.540	12.741.040	11.833.444
Claims							
On consolidated and affiliated underta	685.011	0	0	0	0	0	0
On employers	0	72.924	232.200	232.200	0	42.147	128.285
Other claims	0	12.478	8.145	8.145	0	7.448	212
<i>Claims</i>	685.011	85.402	240.345	240.345	0	49.595	128.497
Other assets							
Operating and other tangible assets	0	0	1.834	1.834	0	0	16.308
Cash and current deposits	0	192.444	176.189	176.189	0	46.109	11.887
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	0	192.444	178.023	178.023	0	46.109	28.195
Prepaid expenses and accrued income	0	0	0	0	0	0	1.930
<i>TOTAL ASSETS</i>	685.011	14.039.989	13.231.015	13.214.476	16.540	12.836.744	11.992.066
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	937	937	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	0	1.320	77.502	77.503	0	5.245	10.404
<i>Accounts payable</i>	0	1.320	78.439	78.440	0	5.245	10.404
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	0	1.320	78.439	78.440	0	5.245	10.404
NET ASSETS FOR PENSION PAYMENTS	685.011	14.038.669	13.152.576	13.136.036	16.540	12.831.499	11.981.662

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. verk- fræðinga Tryggingar- deild	Lífeyrissj. verk- fræðinga Séreigna- deild	Lífeyrissj. bænda (15)	Lífeyrissj. Suður- nesja (16)	Almennur lífeyrissj. VÍB (17)	Almennur lífeyrissj. VÍB Tryggingar- deild	Almennur lífeyrissj. VÍB Séreignad. Ævísafn I
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	4.106.130	10.170	6.522.974	7.780.130	9.877.400	1.161.244	1.852.958
Fixed rate securities	3.283.345	160.002	2.995.555	2.139.827	813.333	99.474	285.779
Mortgage loans	3.278.058	0	611.661	909.729	450.181	52.755	70.344
Other loans	0		1.688.346	24.769	0	0	0
Bank deposits	969.269	15.770	0	198.257	0	0	0
Other investments	10.700		0	10.374	0	0	0
Other investments	11.647.502	185.942	11.818.536	11.063.086	11.140.913	1.313.473	2.209.081
Investments	11.647.502	185.942	11.818.536	11.063.086	11.140.913	1.313.473	2.209.081
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	128.285	0	77.623	122.000	0	0	0
Other claims	-16.809	17.021	7.646	7.798	0	0	0
Claims	111.476	17.021	85.269	129.798	0	0	0
Other assets							
Operating and other tangible assets	16.308	0	0	1.752	0	0	0
Cash and current deposits	11.887	0	65.852	560.766	91.544	19.256	16.198
Other assets	0	0	0	0	0	0	0
Other assets	28.195	0	65.852	562.518	91.544	19.256	16.198
Prepaid expenses and accrued income	1.930	0	0	0	0	0	0
TOTAL ASSETS	11.789.103	202.963	11.969.657	11.755.402	11.232.457	1.332.729	2.225.279
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	10.404	0	799	60.032	19.738	0	4.423
Accounts payable	10.404	0	799	60.032	19.738	0	4.423
Accrued expenses and unearned income	0	0	8.582	0	0	0	0
TOTAL LIABILITIES	10.404	0	9.381	60.032	19.738	0	4.423
NET ASSETS FOR PENSION PAYMENTS	11.778.699	202.963	11.960.276	11.695.370	11.212.719	1.332.729	2.220.856

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Almennur lífeyrissj. VÍB Séreignad. Ævisafn II	Almennur lífeyrissj. VÍB Séreignad. Ævisafn III	Lífeyrissj. Vestmanna- eyja (18)	Lífeyrissj. Vestmanna- eyja Trygginga- deild	Lífeyrissj. Vestmanna- eyja Séreigna- deild	Frjálsi lífeyris- sjóðurinn (19)	Frjálsi lífeyris- sjóðurinn Tryggingar- deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	26.779	26.779	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	34.573	34.573	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	6.287.388	575.810	3.557.700	3.554.703	2.997	4.798.381	422.258
Fixed rate securities	394.822	33.257	5.853.523	5.847.803	5.720	5.315.992	468.103
Mortgage loans	301.666	25.416	2.280	2.280	0	250.413	22.036
Other loans	0	0	0	0	0	0	0
Bank deposits	0	0	1.119.523	1.119.523	0	0	0
Other investments	0	0	251.677	251.677	0	0	0
<i>Other investments</i>	6.983.876	634.484	10.784.703	10.775.986	8.717	10.364.786	912.397
<i>Investments</i>	6.983.876	634.484	10.846.055	10.837.338	8.717	10.364.786	912.397
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	0	0	68.600	68.379	221	0	0
Other claims	0	0	2.925	2.925	0	320	0
<i>Claims</i>	0	0	71.525	71.304	221	320	0
Other assets							
Operating and other tangible assets	0	0	2.623	2.623	0	0	0
Cash and current deposits	52.145	3.945	20.669	20.669	0	382.817	32.933
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	52.145	3.945	23.292	23.292	0	382.817	32.933
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	7.036.021	638.428	10.940.872	10.931.934	8.938	10.747.923	945.330
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	14.238	1.077	13.956	13.956	0	15.815	1.392
<i>Accounts payable</i>	14.238	1.077	13.956	13.956	0	15.815	1.392
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	14.238	1.077	13.956	13.956	0	15.815	1.392
NET ASSETS FOR PENSION PAYMENTS	7.021.783	637.351	10.926.916	10.917.978	8.938	10.732.108	943.938

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Frjálsi lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. hjúkrunar- fræðinga (20)	Lífeyrissj. Vestur- lands (21)	Lífeyrissj. Vestur- lands Tryggingar- deild	Lífeyrissj. Vestur- lands Séreigna- deild	Eftirlauna- sjóður FÍA (22)	Eftirlauna- sjóður FÍA Tryggingar- deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	15.764	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	26.314	26.301	13	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	4.376.123	2.787.364	2.199.968	2.198.850	1.118	3.522.702	3.518.793
Fixed rate securities	4.847.889	5.400.774	5.203.871	5.201.226	2.645	2.885.229	2.885.229
Mortgage loans	228.377	1.336.580	29.523	29.508	15	1.231.177	1.231.177
Other loans	0	0	0	0	0	0	0
Bank deposits	0	0	20.379	20.369	10	138.734	138.734
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	9.452.389	9.524.718	7.453.741	7.449.953	3.788	7.777.842	7.773.933
<i>Investments</i>	9.452.389	9.540.482	7.480.055	7.476.254	3.801	7.777.842	7.773.933
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	0	60.949	73.030	72.993	37	40.114	40.033
Other claims	320	468	24.041	24.029	12	748	724
<i>Claims</i>	320	61.417	97.071	97.022	49	40.862	40.757
Other assets							
Operating and other tangible assets	0	2.112	0	0	0	0	0
Cash and current deposits	349.884	0	327.872	327.705	167	21.739	21.738
Other assets	0	0	0	0	0	1.174	1.174
<i>Other assets</i>	349.884	2.112	327.872	327.705	167	22.913	22.912
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	9.802.593	9.604.011	7.904.998	7.900.981	4.017	7.841.617	7.837.602
LIABILITIES							
Obligations	0	10.303	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	36	36
Liabilities with credit institutions	0	56.249	0	0	0	0	0
Bonds payable	0	6.384	0	0	0	0	0
Other liabilities	14.423	985	2.462	2.461	1	9.885	9.885
<i>Accounts payable</i>	14.423	63.618	2.462	2.461	1	9.921	9.921
Accrued expenses and unearned income	0	0	0	0	0	231	231
<i>TOTAL LIABILITIES</i>	14.423	73.921	2.462	2.461	1	10.152	10.152
NET ASSETS FOR PENSION PAYMENTS	9.788.170	9.530.090	7.902.536	7.898.520	4.016	7.831.465	7.827.450

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Eftirlauna- sjóður FÍA Séreigna- deild	Lífeyris- sjóðurinn Eining (23)	Lífeyris- sjóðurinn Eining Tryggingar- deild	Lífeyris- sjóðurinn Eining Séreigna- deild	Lífeyrissj. arkitekta og tæknifr. (24)	Lífeyrissj. arkitekta og tæknifr. Tryggingar- deild	Lífeyrissj. arkitekta og tæknifr. Séreigna- deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	3.909	3.860.190	331.085	3.529.105	5.097.219	962.796	4.134.423
Fixed rate securities	0	3.515.376	301.510	3.213.866	655.696	123.852	531.844
Mortgage loans	0	39.569	3.394	36.175	805.843	152.213	653.630
Other loans	0	0	0	0	0	0	0
Bank deposits	0	263.954	22.638	241.316	0	0	0
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	3.909	7.679.089	658.627	7.020.462	6.558.758	1.238.861	5.319.897
<i>Investments</i>	3.909	7.679.089	658.627	7.020.462	6.558.758	1.238.861	5.319.897
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	81	0	0	0	0	0	0
Other claims	24	2.308	136	2.172	1.538	291	1.248
<i>Claims</i>	105	2.308	136	2.172	1.538	291	1.248
Other assets							
Operating and other tangible assets	0	0	0	0	0	0	0
Cash and current deposits	1	30.317	3.414	26.903	19.639	3.710	15.930
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	1	30.317	3.414	26.903	19.639	3.710	15.930
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	4.015	7.711.714	662.177	7.049.537	6.579.935	1.242.862	5.337.075
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	0	11.060	258	10.802	573	109	466
<i>Accounts payable</i>	0	11.060	258	10.802	573	109	466
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	0	11.060	258	10.802	573	109	466
NET ASSETS FOR PENSION PAYMENTS	4.015	7.700.654	661.919	7.038.735	6.579.362	1.242.753	5.336.609

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. starfsm. Búnaðarb. (25)	Lífeyrissj. Suðurlands (26)	Íslenski lífeyris- sjóðurinn (27)	Íslenski lífeyris- sjóðurinn Tryggingar- deild	Íslenski lífeyris- sjóðurinn Séreignard. Líf 1	Íslenski lífeyris- sjóðurinn Séreignard. Líf 2	Íslenski lífeyris- sjóðurinn Séreignard. Líf 3
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	6.591	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	1.125.800	3.324.656	4.505.746	265.879	1.532.483	2.056.475	650.909
Fixed rate securities	4.587.343	1.538.904	392.153	0	143.332	182.444	66.377
Mortgage loans	485.240	177.329	0	0	0	0	0
Other loans	0	11.597	0	0	0	0	0
Bank deposits	0	274.097	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	6.198.383	5.326.583	4.897.899	265.879	1.675.815	2.238.919	717.286
<i>Investments</i>	6.198.383	5.333.174	4.897.899	265.879	1.675.815	2.238.919	717.286
Claims							
On consolidated and affiliated underta	0	0	0	15.395	-53.572	39.513	-1.336
On employers	0	37.500	0	0	0	0	0
Other claims	1.792	2.000	9.841	0	5.146	4.325	370
<i>Claims</i>	1.792	39.500	9.841	15.395	-48.426	43.838	-966
Other assets							
Operating and other tangible assets	0	1.038	0	0	0	0	0
Cash and current deposits	161.935	169.076	8.004	56	7.669	221	58
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	161.935	170.114	8.004	56	7.669	221	58
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	6.362.109	5.542.788	4.915.743	281.329	1.635.058	2.282.978	716.378
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	6.564	42.981	17.740	100	8.031	5.332	4.277
<i>Accounts payable</i>	6.564	42.981	17.740	100	8.031	5.332	4.277
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	6.564	42.981	17.740	100	8.031	5.332	4.277
NET ASSETS FOR PENSION PAYMENTS	6.355.545	5.499.807	4.898.003	281.229	1.627.027	2.277.646	712.101

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Lífeyrissj. starfsm. Reykjavb. (28)	Lífeyrissj. starfsm. sveitarfél. (29)	Lífeyrissj. starfsm. sveitarfél. A-deild	Lífeyrissj. starfsm. sveitarfél. V-deild	Lífeyrissj. starfsm. sveitarfél. Séreigna- deild	Lífeyris- sjóðurinn Hlíf (30)	Lífeyris- sjóðurinn Hlíf Séreigna- deild
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	333.044	1.571.795	1.352.054	127.403	92.338	1.330.725	
Fixed rate securities	871.218	861.588	757.831	71.410	32.347	789.482	
Mortgage loans	1.896.887	488.337	446.284	42.053	0	879.535	
Other loans	0	0	0	0	0	0	
Bank deposits	0	0	0	0	0	0	
Other investments	0	0	0	0	0	6.347	
<i>Other investments</i>	3.101.148	2.921.720	2.556.168	240.867	124.685	3.006.089	0
<i>Investments</i>	3.101.148	2.921.720	2.556.168	240.867	124.685	3.006.089	0
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	80.487	99.673	91.189	8.484	0	30.727	0
Other claims	7.789	27.900	25.519	2.381	0	34.313	0
<i>Claims</i>	88.276	127.573	116.709	10.864	0	65.040	0
Other assets							
Operating and other tangible assets	0	11.802	10.300	1.502	0	1.571	
Cash and current deposits	88.554	38.213	34.317	3.234	662	14.368	
Other assets	0	0	0	0	0	0	
<i>Other assets</i>	88.554	50.015	44.617	4.736	662	15.939	0
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	3.277.978	3.099.309	2.717.494	256.467	125.348	3.087.068	0
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	
Liabilities with credit institutions	0	0	0	0	0	249.223	
Bonds payable	0	0	0	0	0	0	
Other liabilities	85.837	8.421	7.812	610	0	1.254	
<i>Accounts payable</i>	85.837	8.421	7.812	610	0	250.477	0
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	85.837	8.421	7.812	610	0	250.477	0
NET ASSETS FOR PENSION PAYMENTS	3.192.141	3.090.887	2.709.682	255.857	125.348	2.836.591	89.234

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Eftirlaunasj. starfsm. Íslandsb. hf. (31)	Lífeyrissj. Eimskipa- félags Ísl. (32)	Lífeyrissj. Eimskipa- félags Ísl. Deild I	Lífeyrissj. Eimskipa- félags Ísl. Deild II	Lífeyrissj. Rangæinga (33)	Lífeyrissj. Flugvirkjaf. Íslands (34)	Lífeyrissj. Bolungar- víkur (35)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	11.068	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	2.274.345	432.919	415.975	16.944	243.230	1.125.067	1.060.301
Fixed rate securities	182.823	2.000.314	1.803.182	197.132	1.265.406	853.634	760.842
Mortgage loans	0	121.002	110.728	10.274	3.118	77.620	58.594
Other loans	0	0	0	0	0	38.097	0
Bank deposits	0	0	0	0	0	0	172.814
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	2.457.168	2.554.235	2.329.885	224.350	1.511.754	2.094.418	2.052.551
<i>Investments</i>	2.457.168	2.554.235	2.329.885	224.350	1.522.822	2.094.418	2.052.551
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	101.636	0	0	0	11.986	0	7.477
Other claims	1.690	3.715	0	5.590	9.361	0	800
<i>Claims</i>	103.326	3.715	0	5.590	21.347	0	8.277
Other assets							
Operating and other tangible assets	0	0	0	0	845	0	0
Cash and current deposits	8.244	4.177	3.598	579	662.687	9.851	29.474
Other assets	0	0	0	0	0	2.504	0
<i>Other assets</i>	8.244	4.177	3.598	579	663.532	12.355	29.474
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	2.568.738	2.562.127	2.333.483	230.519	2.207.701	2.106.773	2.090.302
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	0	48	1.923	0	256	2.122	0
<i>Accounts payable</i>	0	48	1.923	0	256	2.122	0
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	0	48	1.923	0	256	2.122	0
NET ASSETS FOR PENSION PAYMENTS	2.568.738	2.562.079	2.331.560	230.519	2.207.445	2.104.651	2.090.302

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Séreigna- lífeyris- sjóðurinn (36)	Séreigna- lífeyris- sjóðurinn Tryggingar- deild	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 1	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 2	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 3	Lífeyrissj. stm. Kópa- vogsbæjar (37)	Eftirlaunasj. slökkvilm. á Keflavflugv. (38)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	545.283	54.006	63.904	213.217	214.156	729.989	561.131
Fixed rate securities	1.062.670	100.961	218.945	459.533	283.231	286.111	733.789
Mortgage loans	0	0	0	0	0	425.257	115.506
Other loans	0	0	0	0	0	0	0
Bank deposits	0	0	0	0	0	0	0
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	1.607.953	154.967	282.849	672.750	497.387	1.441.357	1.410.426
<i>Investments</i>	1.607.953	154.967	282.849	672.750	497.387	1.441.357	1.410.426
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	0	0	0	0	0	0	0
Other claims	1.133	14	-22.660	52.867	-29.088	9.465	0
<i>Claims</i>	1.133	14	-22.660	52.867	-29.088	9.465	0
Other assets							
Operating and other tangible assets	0	0	0	0	0	0	0
Cash and current deposits	125.285	31.772	23.614	44.427	25.472	38.979	3.434
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	125.285	31.772	23.614	44.427	25.472	38.979	3.434
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	1.734.371	186.753	283.803	770.044	493.771	1.489.801	1.413.860
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	2.043	209	346	858	630	2.549	1.413
<i>Accounts payable</i>	2.043	209	346	858	630	2.549	1.413
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	2.043	209	346	858	630	2.549	1.413
NET ASSETS FOR PENSION PAYMENTS	1.732.328	186.544	283.457	769.186	493.141	1.487.252	1.412.448

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Eftirlaunasj. Hafnarfj- kaupst. (39)	Lífeyrissj. Mjólkur- samsöl. (40)	Lífeyrissj. Tannl.fél. Íslands (41)	Lífeyrissj. Tannl.fél. Íslands Tryggingar- deild	Lífeyrissj. Tannl.fél. Íslands Séreigna- deild	Lífeyrissj. stm. Akur- eyrarbæjar (42)	Lífeyrissj. Akranes- kaupst. (43)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	258.984	808.918	233.512	8.211	225.301	198.349	459.982
Fixed rate securities	674.338	385.976	868.869	29.445	839.424	746.867	395.540
Mortgage loans	324.675	52.767	82.235	0	82.235	148.520	0
Other loans	0	0	0	0	0	0	0
Bank deposits	18.452	0	0	0	0	0	0
Other investments	0	0	0	0	0	4.502	0
<i>Other investments</i>	1.276.449	1.247.661	1.184.616	37.656	1.146.960	1.098.238	855.522
<i>Investments</i>	1.276.449	1.247.661	1.184.616	37.656	1.146.960	1.098.238	855.522
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	1.786	0	0	0	0	13.068	797
Other claims	-757	4.102	1.468	14.499	1.468	321	0
<i>Claims</i>	1.029	4.102	1.468	14.499	1.468	13.389	797
Other assets							
Operating and other tangible assets	0	0	0	0	0	0	0
Cash and current deposits	14.569	1.937	6.579	0	6.579	22.069	176
Other assets	0	7.485	0	0	0	0	0
<i>Other assets</i>	14.569	9.422	6.579	0	6.579	22.069	176
Prepaid expenses and accrued income	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	1.292.047	1.261.185	1.192.663	52.155	1.155.007	1.133.697	856.495
LIABILITIES							
Obligations	0	0	0	0	0	0	0
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	0	0	0	0	0	6.935
Bonds payable	0	0	0	0	0	0	5.484
Other liabilities	3.121	2.383	456		14.955	1.781	
<i>Accounts payable</i>	3.121	2.383	456	0	14.955	1.781	12.419
Accrued expenses and unearned income	0	0	0	0	0	0	0
<i>TOTAL LIABILITIES</i>	3.121	2.383	456	0	14.955	1.781	12.419
NET ASSETS FOR PENSION PAYMENTS	1.288.926	1.258.802	1.192.207	52.155	1.140.052	1.131.916	844.076

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Eftirlaunasj. stm. Olú- versl. Ísl. (44)	Eftirlaunasj. Sláturfélags Suðurlands (45)	Eftirlaunasj. Reykjanes- bæjar (46)	Lífeyrissj. starfsm. Áburðarv. (47)	Lífeyris- sjóðurinn Skjöldur (48)	Lífeyrissj. stm. Húsa- víkurbæjar (49)	Lífeyrissj. Neskaup- staðar (50)
ASSETS							
Intangible assets							
Investments							
Buldings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertakin	0	0	0	0	0	0	0
Shares in consolidated undertakings	0	0	0	0	0	0	0
Loans to consolidated undertakings	0	0	0	0	0	0	0
Shares in affiliated undertakings	0	0	0	0	0	0	0
Loans to affiliated undertakings	0	0	0	0	0	0	0
<i>Other investments</i>							
Variable-yield securities	303.172	99.399	149.673	342.601	1.202	8.771	24.619
Fixed rate securities	314.949	456.059	212.859	118.659	386.440	235.239	104.358
Mortgage loans	1.014	62.645	96.522	6.013	32.229	12.751	8.835
Other loans	0	0	0	0	0	0	0
Bank deposits	0	0	0	0	0	30.743	37.716
Other investments	0	0	0	0	0	0	0
<i>Other investments</i>	619.135	618.103	459.054	467.273	419.871	287.505	175.528
<i>Investments</i>	619.135	618.103	459.054	467.273	419.871	287.505	175.528
Claims							
On consolidated and affiliated underta	0	0	0	0	0	0	0
On employers	0	0	7.915	0	0	3.575	960
Other claims	197	107	0	325	0	37	12
<i>Claims</i>	197	107	7.915	325	0	3.613	972
Other assets							
Operating and other tangible assets	0	0	0	0	0	0	0
Cash and current deposits	568	10.053	36.702	1.301	25.910	37.777	8.920
Other assets	0	0	0	0	0	0	0
<i>Other assets</i>	568	10.053	36.702	1.301	25.910	37.777	8.920
Prepaid expenses and accrued income							
	0	0	0	0	0	0	0
<i>TOTAL ASSETS</i>	619.900	628.263	503.671	468.899	445.780	328.895	185.420
LIABILITIES							
Obligations							
Accounts payable							
Liabilities with consolid. and affil. unde	0	0	0	0	0	0	0
Liabilities with credit institutions	0	30.893	0	0	0	0	0
Bonds payable	0	0	0	0	0	0	0
Other liabilities	1.041	1.935	1.250	413		5.060	4.494
<i>Accounts payable</i>	1.041	32.828	1.250	413	0	5.060	4.494
Accrued expenses and unearned income							
	0	0	0	8.051	0	0	0
<i>TOTAL LIABILITIES</i>	1.041	32.828	1.250	8.464	0	5.060	4.494
NET ASSETS FOR PENSION PAYMENTS							
	618.859	595.435	502.421	460.435	445.780	323.835	180.927

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	Eftirlaunasj. starfsm. Útvegsb. Ísl. (51)	Trygginga- sjóður lækna (52)	Lífeyrissj. stm. Vestm- eyjabæjar (53)	Lífeyrissj. stm. Rvík- apóteks (54)
ASSETS				
Intangible assets				
Investments				
Buldings and premises	0	-	0	0
Consolidated and affiliated undertakin	0	-	0	0
Shares in consolidated undertakings	0	-	0	0
Loans to consolidated undertakings	0	-	0	0
Shares in affiliated undertakings	0	-	0	0
Loans to affiliated undertakings	0	-	0	0
<i>Other investments</i>				
Variable-yield securities	0	-	10.000	0
Fixed rate securities	19.640	-	5.660	9.353
Mortgage loans	56.619	-	7.190	0
Other loans	0	-	0	0
Bank deposits	0	-	0	0
Other investments	0	-	0	0
<i>Other investments</i>	76.259	-	22.850	9.353
<i>Investments</i>	76.259	-	22.850	9.353
Claims				
On consolidated and affiliated underta	0	-	0	0
On employers	0	-	0	0
Other claims	1	-	2.180	0
<i>Claims</i>	1	-	2.180	0
Other assets				
Operating and other tangible assets	0	-	0	0
Cash and current deposits	27.496	-	36.685	66
Other assets	0	-	0	0
<i>Other assets</i>	27.496	-	36.685	66
Prepaid expenses and accrued income				
	0	-	0	0
<i>TOTAL ASSETS</i>	103.756	-	61.715	9.419
LIABILITIES				
Obligations				
Accounts payable				
Liabilities with consolid. and affil. unde	0	-	0	0
Liabilities with credit institutions	0	-	0	0
Bonds payable	0	-	0	0
Other liabilities	0	-	0	274
<i>Accounts payable</i>	0	-	0	274
Accrued expenses and unearned income				
	0	-	0	0
<i>TOTAL LIABILITIES</i>	0	-	0	274
NET ASSETS FOR PENSION PAYMENTS				
	103.756	-	61.715	9.145

3.2. BALANCE SHEETS 31.12.2001

Amounts in 000 IKR.	TOTAL	Funds guaranteed by others (14 funds)	Funds not guaranteed by others (40 funds)
ASSETS			
Intangible assets	0	0	0
Investments			
Buldings and premises	1.050.685	157.641	893.044
Consolidated and affiliated undertakin	60.887	0	60.887
Shares in consolidated undertakings	189.937	0	189.937
Loans to consolidated undertakings	212.696	0	212.696
Shares in affiliated undertakings	34.573	0	34.573
Loans to affiliated undertakings	0	0	0
<i>Other investments</i>			
Variable-yield securities	237.644.487	35.240.184	202.404.303
Fixed rate securities	297.383.128	62.636.371	234.746.757
Mortgage loans	91.607.083	25.707.017	65.900.066
Other loans	2.297.076	0	2.297.076
Bank deposits	4.416.328	86.911	4.329.417
Other investments	647.050	9.904	637.146
<i>Other investments</i>	633.995.152	123.680.387	510.314.765
<i>Investments</i>	635.543.930	123.838.028	511.705.902
Claims			
On consolidated and affiliated underta	19.008	0	19.008
On employers	4.472.351	792.847	3.679.504
Other claims	935.155	70.748	864.407
<i>Claims</i>	5.426.513	863.595	4.562.918
Other assets			
Operating and other tangible assets	237.286	32.924	204.362
Cash and current deposits	6.919.641	964.126	5.955.516
Other assets	11.184	0	11.184
<i>Other assets</i>	7.168.112	997.049	6.171.063
Prepaid expenses and accrued income	1.930	0	1.930
<i>TOTAL ASSETS</i>	648.140.485	125.698.672	522.441.813
LIABILITIES			
Obligations	114.660	114.660	0
Accounts payable			
Liabilities with consolid. and affil. unde	83.044	0	83.044
Liabilities with credit institutions	1.127.047	63.184	1.063.863
Bonds payable	69.328	69.328	0
Other liabilities	1.871.549	364.279	1.507.270
<i>Accounts payable</i>	3.150.967	496.791	2.654.177
Accrued expenses and unearned income	158.077	0	158.077
<i>TOTAL LIABILITIES</i>	3.423.704	611.451	2.812.254
NET ASSETS FOR PENSION PAYMENTS	644.756.513	125.087.221	519.669.292

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. st. ríkisins samtals (1)	Lífeyrissj. st. ríkisins A-deild	Lífeyrissj. st. ríkisins B-deild	Lífeyrissj. st. ríkisins Alþingis- mannadeild	Lífeyrissj. st. ríkisins Ráðherra- deild	Lífeyrissj. st. ríkisins Séreigna- deild	Lífeyrissj. verslunar- manna (2)
Inflow							
Premiums	24.538.775	5.160.650	18.638.050	222.098	35.263	482.714	6.594.050
Investment income	3.277.180	423.878	2.803.585	9.509	1.997	38.211	4.390.823
Other income	0	0	0	0	0	0	0
Securities amortizations	4.631.366	568.575	4.053.525	4.094	0	5.172	3.696.765
Sold variable yield securities	1.337.052	0	540.819	0	0	796.233	2.381.165
Sold fixed rate securities	1.190.799	156.680	1.023.004	0	0	11.115	611.374
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	0	0	0	0	0	386.825
Inflow	34.975.172	6.309.783	27.058.983	235.701	37.260	1.333.445	18.061.002
Outflow							
Pension payment	7.537.089	38.898	7.277.244	186.591	28.773	5.583	1.825.861
Investment expenses	92.451	23.768	67.070	187	0	1.426	93.629
Operating exp. excluding depreciatio	118.633	8.538	106.964	2.066	412	653	95.882
Other expenses	4.771	0	0	0	0	4.771	0
Other outflow	0	0	0	0	0	0	101.706
Outflow	7.752.944	71.204	7.451.278	188.844	29.185	12.433	2.117.078
Disposable resources to purchase securities and other investments	27.222.228	6.238.579	19.607.705	46.857	8.075	1.321.012	15.943.924
Purchase of securities and other investments							
Variable-yield securities	12.967.206	2.470.506	9.399.411	0	0	1.097.288	7.090.492
Fixed rate securities	8.643.804	1.130.307	7.311.760	0	0	201.738	3.656.464
New mortgage loans and other loans	5.312.312	2.386.072	2.914.453	11.787	0	0	5.159.843
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	10.230	4.985	5.244	0	0	0	12.465
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	26.933.552	5.991.870	19.630.868	11.787	0	1.299.026	15.919.264
Increase in cash and current deposits	288.676	246.709	-23.163	35.070	8.075	21.986	24.660
Cash and current deposits at beginni	317.066	27.130	230.538	45.059	13.187	1.152	410.898
Cash and current deposits end of year	605.742	273.839	207.375	80.129	21.262	23.138	435.558

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Framsýn (3)	Lífeyrissj. Framsýn Tryggingar- deild	Lífeyrissj. Framsýn Séreigna- deild	Sameinaði lífeyris- sjóðurinn (4)	Sameinaði lífeyris- sjóðurinn Stigadeild	Sameinaði lífeyris- sjóðurinn Aldurstengd deild	Sameinaði lífeyris- sjóðurinn Séreignard. Leið 1
Inflow							
Premiums	2.838.491	2.789.887	48.604	2.426.337	2.142.972	171.200	60.569
Investment income	1.757.681	1.757.081	600	1.577.795	1.553.728	20.707	1.814
Other income	21.347	21.347	0	0	0	0	0
Securities amortizations	2.681.205	2.680.663	542	2.870.853	2.870.853	0	0
Sold variable yield securities	2.054.385	2.053.005	1.379	4.338.310	4.338.310	0	0
Sold fixed rate securities	1.171.940	1.171.881	59	1.869.099	1.869.099	0	0
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	22.500	22.500	0	0	0	0	0
Other inflow	87.139	87.139	0	304.066	304.066	0	0
Inflow	10.634.687	10.583.502	51.184	13.386.460	13.079.028	191.907	62.383
Outflow							
Pension payment	1.763.177	1.762.405	772	1.210.175	1.208.715	0	1.460
Investment expenses	5.236	5.235	1	80.052	79.166	587	162
Operating exp. excluding depreciatio	102.700	102.700	0	71.803	70.919	584	162
Other expenses	100.909	100.909	0	0	0	0	0
Other outflow	14.544	6.357	8.187	308.072	4.007	190.736	60.526
Outflow	1.986.566	1.977.606	8.960	1.670.102	1.362.807	191.907	62.310
Disposable resources to purchase secu and other investments	8.648.120	8.605.896	42.224	11.716.358	11.716.221	0	73
Purchase of securities and other inves							
Variable-yield securities	3.553.885	3.541.279	12.606	5.202.801	5.202.801	0	0
Fixed rate securities	3.540.424	3.512.325	28.100	4.151.728	4.151.728	0	0
New mortgage loans and other loans	1.624.198	1.624.198	0	2.139.441	2.139.441	0	0
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	28.090	28.090	0	0	0	0	0
Buildings and premises	2.995	2.995	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	8.749.593	8.708.887	40.705	11.493.970	11.493.970	0	0
Increase in cash and current deposits	-101.472	-102.991	1.519	222.388	222.251	0	73
Cash and current deposits at beginni	260.004	258.258	1.746	139.930	140.067		-74
Cash and current deposits end of year	158.531	155.267	3.264	362.318	362.318	0	-1

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Sameinaði lífeyris- sjóðurinn Séreignard. Leið 2	Lífeyrissj. sjómanna (5)	Lífeyrissj. sjómanna Tryggingar- deild	Lífeyrissj. sjómanna Séreignar- deild	Lífeyrissj. Norður- lands (6)	Söfnunarsj. lífeyris- réttinda (7)	Söfnunarsj. lífeyris- réttinda Tryggingar- deild
Inflow							
Premiums	51.596	1.801.471	1.776.406	25.065	1.236.082	1.176.331	1.159.111
Investment income	1.546	1.315.679	1.315.284	395	2.097.468	1.054.346	1.054.346
Other income	0	0	0	0	0	0	0
Securities amortizations	0	2.220.790	2.220.790	0	998.027	925.431	925.431
Sold variable yield securities	0	908.384	908.384	0	4.992.033	358.940	358.940
Sold fixed rate securities	0	1.147.601	1.125.034	22.567	2.275.994	265.553	265.553
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	7.000	7.000	0	0	0	0
Other inflow	0	0	0	0	542.858	0	0
Inflow	53.142	7.400.925	7.352.898	48.027	12.142.462	3.780.600	3.763.380
Outflow							
Pension payment	0	977.665	977.665	0	843.395	213.683	213.647
Investment expenses	138	21.894	21.894	0	27.225	19.188	19.188
Operating exp. excluding depreciatio	138	54.280	54.280	0	50.502	29.157	29.127
Other expenses	0	0	0	0	0	0	0
Other outflow	52.803	275.545	275.545	0	355.500	0	0
Outflow	53.079	1.329.384	1.329.384	0	1.276.622	262.028	261.962
Disposable resources to purchase secu and other investments	63	6.071.541	6.023.514	48.027	10.865.840	3.518.573	3.501.419
Purchase of securities and other inves							
Variable-yield securities	0	2.333.538	2.293.174	40.364	5.325.653	1.058.850	1.041.696
Fixed rate securities	0	2.883.086	2.877.665	5.421	4.154.404	2.123.605	2.123.605
New mortgage loans and other loans	0	816.274	816.274	0	163.597	225.816	225.816
Increase of bank deposits	0	0	0	0	231.210	0	0
Other investments, cf. item 4.6	0	1.395	1.395	0	231.676	3.387	3.387
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	199.500	0	0
<i>ase of securities and other investments</i>	0	6.034.293	5.988.508	45.785	10.306.040	3.411.657	3.394.503
Increase in cash and current deposits	63	37.248	35.006	2.242	559.800	106.915	106.915
Cash and current deposits at beginni	-63	98.958	98.921	37	66.832	52.365	52.365
Cash and current deposits end of year	0	136.206	133.927	2.279	626.632	159.280	159.280

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Söfnunarsj. lífeyris- réttinda Séreigna- deild	Lífeyrissj. banka- manna (8)	Lífeyrissj. Lífiðn (9)	Samvinnu- lífeyris- sjóðurinn (10)	Lífeyrissj. Austur- lands (11)	Lífeyrissj. Vest- firðinga (12)	Lífeyrissj. Vest- firðinga Tryggingar- deild
Inflow							
Premiums	17.220	728.564	1.421.970	746.363	789.870	483.886	472.564
Investment income	0	657.691	430.431	807.782	76.316	700.714	701.134
Other income	0	0	0	0	0	0	0
Securities amortizations	0	513.008	765.656	1.847.329	895.154	531.380	531.380
Sold variable yield securities	0	7.297.717	253.413	437.200	5.617.556	274.663	274.663
Sold fixed rate securities	0	460.521	628.908	0	445.530	7.160	7.160
Reduction of bank deposits	0	0	0	0	5.232	0	0
Sold other investments	0	0	0	0	0	11.270	11.270
Other inflow	0	0	195.591	3.786	0	0	0
Inflow	17.220	9.657.500	3.695.969	3.842.460	7.829.658	2.009.073	1.998.171
Outflow							
Pension payment	36	513.478	178.082	725.438	321.368	263.031	263.031
Investment expenses	0	5.281	28.835	24.375	43.452	8.499	8.499
Operating exp. excluding depreciatio	30	24.962	31.218	34.012	7.879	32.222	32.196
Other expenses	0	0	0	0	0	0	0
Other outflow	0	467	0	0	0	33.592	33.592
Outflow	66	544.188	238.135	783.825	372.699	337.344	337.318
Disposable resources to purchase secu and other investments	17.154	9.113.312	3.457.834	3.058.635	7.456.959	1.671.729	1.660.853
Purchase of securities and other inves							
Variable-yield securities	17.154	6.911.211	882.787	757.841	6.124.531	908.496	897.174
Fixed rate securities	0	1.892.054	1.325.692	1.315.753	806.507	460.407	460.407
New mortgage loans and other loans	0	364.362	1.258.682	740.316	192.200	254.328	254.328
Increase of bank deposits	0	0	0	117.641	0	0	0
Other investments, cf. item 4.6	0	0	8.193	9.965	0	1.078	1.078
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	17.154	9.167.628	3.475.355	2.941.516	7.123.238	1.624.309	1.612.987
Increase in cash and current deposits	0	-54.316	-17.521	117.119	333.721	47.420	47.866
Cash and current deposits at beginni	0	599.639	130.936	118.585	-141.278	128.769	128.323
Cash and current deposits end of year	0	545.323	113.416	235.704	192.443	176.189	176.189

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Vest- firðinga Séreigna- deild	Lífeyrissj. lækna (13)	Lífeyrissj. verk- fræðinga (14)	Lífeyrissj. verk- fræðinga Tryggingar- deild	Lífeyrissj. verk- fræðinga Séreigna- deild	Lífeyrissj. bænda (15)	Lífeyrissj. Suður- nesja (16)
Inflow							
Premiums	11.322	624.656	1.071.647	968.964	102.683	316.426	742.772
Investment income	-420	418.769	470.768	463.536	7.232	115.049	106.292
Other income	0	0	2.312	2.312	0	78.308	4.375
Securities amortizations	0	415.754	617.425	614.568	2.857	741.978	563.978
Sold variable yield securities	0	901.490	0	0	0	3.439.336	6.298.248
Sold fixed rate securities	0	0	0	0	0	123.348	33.921
Reduction of bank deposits	0	0	533.782	478.761	55.021	0	30.014
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	-5.563	0	0	0	0	0
Inflow	10.902	2.355.106	2.695.934	2.528.141	167.793	4.814.445	7.779.600
Outflow							
Pension payment	0	243.689	117.418	117.203	215	592.795	421.486
Investment expenses	0	5.676	23.607	23.607	0	32.501	640
Operating exp. excluding depreciatio	26	11.963	25.737	24.809	928	24.385	51.773
Other expenses	0	0	0	0	0	0	0
Other outflow	0	3.932	262	-14.501	14.763	0	22.733
Outflow	26	265.259	167.024	151.118	15.906	649.681	496.632
Disposable resources to purchase secu and other investments	10.876	2.089.847	2.528.910	2.377.023	151.887	4.164.764	7.282.968
Purchase of securities and other inves							
Variable-yield securities	11.322	1.478.207	194.895	194.895	0	3.765.529	6.597.156
Fixed rate securities	0	184.490	1.959.581	1.807.694	151.887	333.396	59.625
New mortgage loans and other loans	0	395.323	372.572	372.572	0	118.208	375.223
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	5.819	5.819	0	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	11.322	2.058.020	2.532.867	2.380.980	151.887	4.217.133	7.032.004
Increase in cash and current deposits	-446	31.827	-3.957	-3.957	0	-52.369	250.964
Cash and current deposits at beginni	446	14.282	15.844	15.844		118.221	309.802
Cash and current deposits end of year	0	46.109	11.887	11.887	0	65.852	560.766

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Almennur lífeyrissj. VÍB (17)	Almennur lífeyrissj. VÍB Tryggingar- deild	Almennur lífeyrissj. VÍB Séreignard. Ævisafn I	Almennur lífeyrissj. VÍB Séreignard. Ævisafn II	Almennur lífeyrissj. VÍB Séreignard. Ævisafn III	Lífeyrissj. Vestmanna- eyja (18)	Lífeyrissj. Vestmanna- eyja Tryggingar- deild
Inflow							
Premiums	2.039.039	513.563	451.913	733.604	339.959	433.847	429.390
Investment income	110.189	12.109	21.715	70.360	6.004	216.886	216.851
Other income	0	0	0	0	0	0	0
Securities amortizations	158.299	13.528	22.077	116.108	6.586	388.294	388.294
Sold variable yield securities	3.203.198	277.094	925.906	1.791.339	208.859	215.939	215.889
Sold fixed rate securities	0	0	0	0	0	126.862	126.775
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	3.000	3.000
Other inflow	32.862	0	3.666	28.251	944	6.112	6.112
Inflow	5.543.587	816.294	1.425.277	2.739.663	562.352	1.390.940	1.386.311
Outflow							
Pension payment	112.158	420	7.763	83.248	20.727	243.175	243.175
Investment expenses	400	48	79	251	23	11.801	11.801
Operating exp. excluding depreciatio	7.424	882	1.470	4.649	422	17.961	17.833
Other expenses	0	0	0	0	0	0	0
Other outflow	632	0	0	632	0	0	0
Outflow	120.614	1.350	9.312	88.780	21.172	272.937	272.809
Disposable resources to purchase secu and other investments	5.422.973	814.944	1.415.965	2.650.883	541.180	1.118.003	1.113.502
Purchase of securities and other inves							
Variable-yield securities	4.751.274	720.515	1.115.298	2.399.733	515.728	640.518	638.870
Fixed rate securities	517.467	56.768	276.169	156.643	27.887	505.204	502.351
New mortgage loans and other loans	118.904	21.262	28.528	58.671	10.445	0	0
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	1.160	1.160
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	24.750	24.750
<i>ase of securities and other investments</i>	5.387.645	798.545	1.419.994	2.615.047	554.059	1.171.632	1.167.131
Increase in cash and current deposits	35.327	16.399	-4.029	35.836	-12.879	-53.629	-53.629
Cash and current deposits at beginni	56.217	2.857	20.227	16.309	16.823	74.298	74.298
Cash and current deposits end of year	91.544	19.256	16.198	52.145	3.945	20.669	20.669

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Vestmanna- eyja Séreigna- deild	Frjálsi lífeyris- sjóðurinn (19)	Frjálsi lífeyris- sjóðurinn Tryggingar- deild	Frjálsi lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. hjúkrunar- fræðinga (20)	Lífeyrissj. Vestur- lands (21)	Eftirlauna- sjóður FÍA (22)
Inflow							
Premiums	4.457	1.444.686	57.787	1.386.899	1.856.041	436.385	407.288
Investment income	35	54.722	2.191	52.531	246.539	251.879	197.275
Other income	0	0	0	0	0	0	0
Securities amortizations	0	340.369	13.615	326.754	566.604	521.462	170.938
Sold variable yield securities	50	4.915.196	196.606	4.718.590	109.864	355.794	3.383.779
Sold fixed rate securities	87	1.836.560	73.462	1.763.098	0	14.362	1.488.566
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	0	0	0	0	5.487	17
Inflow	4.629	8.591.533	343.661	8.247.872	2.779.048	1.585.369	5.647.863
Outflow							
Pension payment	0	117.893	4.716	113.177	486.364	250.155	225.519
Investment expenses	0	27.260	1.090	26.170	6.773	13.617	6.447
Operating exp. excluding depreciatio	128	12.256	490	11.766	8.947	12.420	6.190
Other expenses	0	0	0	0	0	0	0
Other outflow	0	0	0	0	0	0	0
Outflow	128	157.409	6.296	151.113	502.084	276.192	238.156
Disposable resources to purchase secu and other investments	4.501	8.434.124	337.365	8.096.759	2.276.964	1.309.177	5.409.707
Purchase of securities and other inves							
Variable-yield securities	1.648	5.289.625	211.585	5.078.040	1.197.092	410.842	5.724.442
Fixed rate securities	2.853	2.885.630	115.425	2.770.205	850.369	852.343	0
New mortgage loans and other loans	0	0	0	0	279.183	0	245.380
Increase of bank deposits	0	0	0	0	0	2.679	18.738
Other investments, cf. item 4.6	0	0	0	0	1.219	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	4.501	8.175.255	327.010	7.848.245	2.327.863	1.265.864	5.988.560
Increase in cash and current deposits	0	258.869	10.355	248.514	-50.899	43.313	-578.853
Cash and current deposits at beginni	0	123.948	4.958	118.990	-5.349	284.559	600.591
Cash and current deposits end of year	0	382.817	15.313	367.504	-56.248	327.872	21.738

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyris- sjóðurinn Eining (23)	Lífeyris- sjóðurinn Eining Tryggingar- deild	Lífeyris- sjóðurinn Eining Séreigna- deild	Lífeyrissj. arkitekta og tæknifr. (24)	Lífeyrissj. arkitekta og tæknifr. Tryggingar- deild	Lífeyrissj. arkitekta og tæknifr. Séreigna- deild	Lífeyrissj. starfsm. Búnaðarb. (25)
Inflow							
Premiums	1.417.919	121.941	1.295.978	557.434	275.702	281.732	111.784
Investment income	7.915	681	7.234	132.434	23.257	109.177	287.496
Other income	0	0	0	0	0	0	0
Securities amortizations	250.896	21.577	229.319	132.169	23.288	108.881	398.833
Sold variable yield securities	5.292.631	455.166	4.837.465	1.024.325	180.482	843.843	162.660
Sold fixed rate securities	2.980.007	256.281	2.723.726	0	0	0	173.667
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	0	0	8.015	1.265	6.750	52.292
Inflow	9.949.368	855.646	9.093.722	1.854.376	503.993	1.350.383	1.186.732
Outflow				0	0	0	
Pension payment	149.905	12.891	137.014	36.311	15.962	20.349	201.223
Investment expenses	0	0	0	1.302	507	795	166
Operating exp. excluding depreciatio	33.635	2.893	30.742	5.217	1.197	4.020	1.062
Other expenses	0	0	0	0	0	0	0
Other outflow	2.717	234	2.483	12	12	0	45.091
Outflow	186.257	16.018	170.239	42.842	17.678	25.164	247.543
Disposable resources to purchase secu and other investments	9.763.111	839.628	8.923.483	1.811.534	486.315	1.325.219	939.189
				0	0	0	
Purchase of securities and other inves				0	0	0	
Variable-yield securities	5.899.215	507.332	5.391.883	1.476.249	431.853	1.044.397	56.959
Fixed rate securities	3.595.094	309.179	3.285.915	97.354	17.153	80.200	804.234
New mortgage loans and other loans	263.954	22.700	241.254	230.094	35.502	194.592	55.133
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	9.758.263	839.211	8.919.052	1.803.697	484.507	1.319.189	916.326
Increase in cash and current deposits	4.848	417	4.431	7.837	1.808	6.030	22.863
					0	0	
Cash and current deposits at beginni	25.469	2.190	23.279	11.802	1.902	9.900	139.071
Cash and current deposits end of year	30.317	2.607	27.710	19.639	3.710	15.929	161.935

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Suðurlands (26)	Íslenski lífeyris- sjóðurinn (27)	Íslenski lífeyris- sjóðurinn Tryggingar- deild	Íslenski lífeyris- sjóðurinn Séreignard. Lif 1	Íslenski lífeyris- sjóðurinn Séreignard. Lif 2	Íslenski lífeyris- sjóðurinn Séreignard. Lif 3	Lífeyrissj. starfsm. Reykjavb. (28)
Inflow							
Premiums	312.009	833.747	139.362	260.343	374.201	59.842	897.132
Investment income	192.886	24.819	-1.127	9.566	10.522	5.858	207.465
Other income	0	0	0	0	0	0	0
Securities amortizations	228.924	197.570	1.800	50.106	55.881	89.783	246.937
Sold variable yield securities	1.575.232	827.205	37.053	314.769	430.883	44.499	408.442
Sold fixed rate securities	90.505	2.984.272	287.405	971.513	1.173.822	551.532	25.328
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	0	0	0	0	0	10.828
Inflow	2.399.556	4.867.613	464.493	1.606.297	2.045.309	751.514	1.796.132
Outflow							
Pension payment	142.860	76.682	0	3.008	11.775	61.898	1.005.331
Investment expenses	10.994	16.131	44	7.733	6.838	1.516	0
Operating exp. excluding depreciatio	12.987	2.736	169	940	1.224	402	30.014
Other expenses	0	0	0	0	0	0	0
Other outflow	599	19.943	5.539	-6.957	19.978	1.383	0
Outflow	167.440	115.492	5.753	4.724	39.815	65.199	1.035.345
Disposable resources to purchase secu and other investments	2.232.116	4.752.121	458.740	1.601.573	2.005.494	686.314	760.787
Purchase of securities and other inves							
Variable-yield securities	1.351.319	1.227.706	99.038	499.061	526.295	103.312	356.227
Fixed rate securities	748.717	3.529.411	361.464	1.101.769	1.482.645	583.532	47.090
New mortgage loans and other loans	49.101	0	0	0	0	0	373.401
Increase of bank deposits	50.000	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	0	0
Buildings and premises	1.271	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	2.200.408	4.757.117	460.502	1.600.830	2.008.941	686.844	776.718
Increase in cash and current deposits	31.708	-4.996	-1.762	743	-3.446	-530	-15.930
Cash and current deposits at beginni	137.368	13.000	1.818	6.927	3.667	587	104.484
Cash and current deposits end of year	169.076	8.004	56	7.669	221	58	88.554

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. starfsm. sveitarfél. (29)	Lífeyrissj. starfsm. sveitarfél. A-deild	Lífeyrissj. starfsm. sveitarfél. V-deild	Lífeyrissj. starfsm. sveitarfél. Séreigna- deild	Lífeyris- sjóðurinn Hlíf (30)	Eftirlaunasj. starfsm. Íslandsb. hf. (31)	Lífeyrissj. Eimskipa- félags Ísl. (32)
Inflow							
Premiums	1.352.763	1.161.133	93.355	98.275	202.186	30.323	6.031
Investment income	90.000	83.678	4.233	2.090	93.773	16.778	35.252
Other income	0	0	0	0	0	0	0
Securities amortizations	52.262	47.172	3.416	1.674	119.251	21.059	348.518
Sold variable yield securities	1.080.763	869.661	67.878	143.224	540.410	572.315	0
Sold fixed rate securities	24.939	23.134	1.806	0	230.251	0	0
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	106.561	0	0
Other inflow	18.255	16.933	1.322	0	3.935	0	15.156
Inflow	2.618.982	2.201.710	172.009	245.263	1.296.367	640.474	404.957
Outflow							
Pension payment	4.013	3.432	13	568	77.641	60.974	137.880
Investment expenses	2.889	2.627	245	18	19.714	770	939
Operating exp. excluding depreciatio	27.676	25.315	2.362	0	7.494	1.795	4.021
Other expenses	0	0	0	0	0	0	0
Other outflow	2.622	2.399	187	35	0	60.597	1.402
Outflow	37.200	33.772	2.807	621	104.849	124.136	144.242
Disposable resources to purchase secu and other investments	2.581.781	2.167.938	169.202	244.642	1.191.518	516.338	260.715
Purchase of securities and other inves							
Variable-yield securities	1.682.971	1.362.256	106.325	214.390	585.754	509.023	28.142
Fixed rate securities	675.568	596.991	46.596	31.981	389.810	0	228.877
New mortgage loans and other loans	262.300	243.309	18.991	0	214.382	0	5.000
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	776	720	56	0	0	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	2.621.615	2.203.276	171.968	246.371	1.189.946	509.023	262.019
Increase in cash and current deposits	-39.834	-35.339	-2.766	-1.729	1.572	7.315	-1.304
Cash and current deposits at beginni	78.047	69.656	6.000	2.391	12.796	929	5.481
Cash and current deposits end of year	38.213	34.317	3.234	662	14.368	8.244	4.177

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.

	Lífeyrissj. Eimskipa- félags Ísl. Deild I	Lífeyrissj. Eimskipa- félags Ísl. Deild II	Lífeyrissj. Rangæinga (33)	Lífeyrissj. Flugvirkjaf. Íslands (34)	Lífeyrissj. Bolungar- víkur (35)	Séreigna- lífeyris- sjóðurinn (36)	Lífeyrissj. stm. Kópa- vogsbæjar (37)
Inflow							
Premiums	0	6.542	139.135	0	81.419	335.294	75.144
Investment income	34.315	937	158.545	57.281	72.163	46.355	66.516
Other income	0	0	1.000	0	1.418	2.699	5.668
Securities amortizations	292.566	55.952	1.160	75.656	161.494	25.843	97.419
Sold variable yield securities	0	0	70.086	546.982	128.083	106.440	83.177
Sold fixed rate securities	0	0	54.569	416.237	0	671.548	0
Reduction of bank deposits	0	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0	0
Other inflow	0	15.202	0	0	0	747	5.321
Inflow	326.881	78.633	424.495	1.096.156	444.577	1.188.926	333.245
Outflow							
Pension payment	110.214	27.666	46.915	86.765	43.154	32.271	63.405
Investment expenses	848	91	5.469	2.399		5.022	1.277
Operating exp. excluding depreciatio	3.528	493	4.158	973	6.033	13.775	4.781
Other expenses	0	0	0	0	0	0	0
Other outflow	1.959	0	1.058	14.637	162.355	0	35.870
Outflow	116.549	28.250	57.600	104.774	211.542	51.068	105.333
Disposable resources to purchase secu and other investments	210.332	50.383	366.895	991.382	233.035	1.137.858	227.912
Purchase of securities and other inves							
Variable-yield securities	28.142	0	72.057	972.380	185.635	276.713	146.151
Fixed rate securities	178.340	50.537	0	10.510	33.037	849.092	0
New mortgage loans and other loans	5.000	0	0	0	9.900	0	52.340
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	211.482	50.537	72.057	982.890	228.572	1.125.805	198.491
Increase in cash and current deposits	-1.150	-154	294.838	8.492	4.463	12.053	29.421
Cash and current deposits at beginni	4.748	733	367.850	1.359	25.011	113.232	9.558
Cash and current deposits end of year	3.598	579	662.688	9.851	29.474	125.285	38.979

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.

	Eftirlaunasj. slökkvilm. á Keflavflugv. (38)	Eftirlaunasj. Hafnarfj- kaupst. (39)	Lífeyrissj. Mjólkur- samsöl. (40)	Lífeyrissj. Tannl.fél. Íslands (41)	Lífeyrissj. Tannl.fél. Íslands Tryggingar- deild	Lífeyrissj. Tannl.fél. Íslands Séreigna- deild	Lífeyrissj. stm. Akur- eyrarbæjar (42)
Inflow							
Premiums	0	58.373	10.944	69.929	25.902	44.027	102.867
Investment income	29.061	47.957	26.070	26.610	2.088	24.522	48.302
Other income	604	0	0	0	0	0	0
Securities amortizations	84.206	81.266	70.559	47.228	0	47.228	86.310
Sold variable yield securities	721.195	0	193.653	83.221	3.386	79.835	4.848
Sold fixed rate securities	53.354	0	219.139	950.809	40.346	910.463	3.079
Reduction of bank deposits	0	0	0	-1.468	0	-1.468	0
Sold other investments	0	0	0	0	0	0	8.897
Other inflow	0	1.806	0	361	64	297	0
Inflow	888.420	189.402	520.365	1.176.690	71.786	1.104.904	254.303
Outflow							
Pension payment	39.622	44.146	70.085	13.994	0	13.994	125.989
Investment expenses		1.177	718	2.953	0	2.953	1.122
Operating exp. excluding depreciatio	4.674	5.119	1.984	2.025	0	2.025	2.900
Other expenses	0	0	11	-294	0	0	0
Other outflow	256.889	0	7.240	0	0	-294	12.314
Outflow	301.185	50.442	80.038	18.678	0	18.678	142.324
Disposable resources to purchase secu and other investments	587.235	138.960	440.327	1.158.012	71.786	1.086.226	111.979
Purchase of securities and other inves							
Variable-yield securities	535.180	3.600	438.091	75.853	7.709	68.144	4.848
Fixed rate securities	18.871	110.717	0	1.063.213	48.843	1.014.370	71.488
New mortgage loans and other loans	27.125	39.445	2.000	14.500	0	14.500	16.400
Increase of bank deposits	0	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	0	0
Buildings and premises	0	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0	0
<i>ase of securities and other investments</i>	581.176	153.762	440.091	1.153.566	56.552	1.097.014	92.736
Increase in cash and current deposits	6.059	-14.802	236	4.446	15.234	-10.788	19.242
Cash and current deposits at beginni	-2.625	29.371	1.700	2.133	25	2.108	2.826
Cash and current deposits end of year	3.434	14.569	1.936	6.579	15.259	-8.680	22.068

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	Lífeyrissj. Akranes- kaupst. (43)	Eftirlaunasj. stm. Olú- versl. Ísl. (44)	Eftirlaunasj. Sláturfélags Suðurlands (45)	Eftirlaunasj. Reykjanes- bæjar (46)	Lífeyrissj. starfsm. Áburðarv. (47)	Lífeyris- sjóðurinn Skjöldur (48)
Inflow						
Premiums	20.161	0	0	28.181	2.016	0
Investment income	37.396	30.200	135	8.837	16.395	23.178
Other income	0	0	0	0	0	0
Securities amortizations	38.289	33.818	65.950	27.027	14.327	34.430
Sold variable yield securities	196.423	136.609	229.766	136.599	103.752	
Sold fixed rate securities	791.568	20.030	523.105	17.439	40.091	0
Reduction of bank deposits	0	0	0	0	0	0
Sold other investments	0	0	0	0	0	0
Other inflow	0	0	32.174	0	0	0
Inflow	1.083.837	220.658	851.130	218.083	176.581	57.608
Outflow						
Pension payment	38.048	35.267	42.248	23.787	36.375	32.385
Investment expenses	1.545	583	69	292	326	0
Operating exp. excluding depreciatio	618	614	842	2.857	311	369
Other expenses	0	0	0	0	0	0
Other outflow	0	7.133	1.435	247	7.864	34
Outflow	40.211	43.598	44.594	27.183	44.876	32.788
Disposable resources to purchase secu and other investments	1.043.626	177.060	806.536	190.900	131.705	24.820
Purchase of securities and other inves						
Variable-yield securities	421.373	172.544	109.487	163.482	128.441	
Fixed rate securities	626.047	4.494	687.059	11.732	2.367	10.000
New mortgage loans and other loans	0	0	0	12.600	0	4.848
Increase of bank deposits	0	0	0	0	0	0
Other investments, cf. item 4.6	0	0	0	0	0	0
Buildings and premises	0	0	0	0	0	0
Consolidated and affiliated undertaki	0	0	0	0	0	0
<i>ase of securities and other investments</i>	1.047.420	177.038	796.546	187.815	130.808	14.848
Increase in cash and current deposits	-3.794	22	9.990	3.085	897	9.972
Cash and current deposits at beginni	3.970	546	63	33.617	404	15.938
Cash and current deposits end of year	176	568	10.053	36.702	1.301	25.910

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.

	Lífeyrissj. stm. Húsa- víkurbæjar (49)	Lífeyrissj. Neskaup- staðar (50)	Eftirlaunasj. starfsm. Útvegsb. Ísl. (51)	Trygginga- sjóður lækna (52)	Lífeyrissj. stm. Vestm- eyjabæjar (53)	Lífeyrissj. stm. Rvík- apóteks (54)
Inflow						
Premiums	24.376	17.680	0	-	26.517	0
Investment income	26.555	14.950	4.872	-	3.788	54
Other income	0	0	0	-	0	0
Securities amortizations	28.437	9.228	13.597	-	33.333	0
Sold variable yield securities	3.866	9.992	0	-	0	0
Sold fixed rate securities	0	273	0	-	0	0
Reduction of bank deposits	0	0	0	-	0	0
Sold other investments	0	0	0	-	0	0
Other inflow	0	10.000	111.000	-	14.197	0
<i>Inflow</i>	83.233	62.123	129.469	-	77.834	54
Outflow						
Pension payment	27.187	21.727	124.210	-	45.158	1.013
Investment expenses	0	1.053	0	-	0	0
Operating exp. excluding depreciatio	1.917	1.053	2.267	-	836	18
Other expenses	0	0	0	-	0	0
Other outflow	0	0	1.472	-	0	0
<i>Outflow</i>	29.104	23.834	127.949	-	45.994	1.031
Disposable resources to purchase secu and other investments	54.129	38.290	1.520	-	31.841	-977
Purchase of securities and other inves						
Variable-yield securities	4.509	10.639	0	-	0	0
Fixed rate securities	21.638	18.421	0	-	0	0
New mortgage loans and other loans	9.200	3.200	0	-	0	0
Increase of bank deposits	0	0	0	-	0	0
Other investments, cf. item 4.6	0	0	0	-	0	0
Buildings and premises	0	0	0	-	0	0
Consolidated and affiliated undertaki	0	0	0	-	0	0
<i>ase of securities and other investments</i>	35.346	32.261	0	-	0	0
Increase in cash and current deposits	18.783	6.029	1.520	-	31.841	-977
Cash and current deposits at beginni	18.994	2.891	25.976	-	4.844	1.043
Cash and current deposits end of year	37.777	8.920	27.496	-	36.685	66

3.3. CASH FLOWS FOR THE YEAR 2001

Amounts in 000 IKR.	TOTAL	Funds guaranteed by others (14 funds)	Funds not guaranteed by others (40 funds)
Inflow			
Premiums	60.868.341	29.028.333	31.840.009
Investment income	22.166.310	4.097.134	18.069.176
Other income	117.731	5.668	112.063
Securities amortizations	30.088.060	5.933.134	24.154.926
Sold variable yield securities	67.312.335	3.943.340	63.368.995
Sold fixed rate securities	23.968.308	2.053.425	21.914.883
Reduction of bank deposits	567.560	0	567.560
Sold other investments	159.228	8.897	150.331
Other inflow	1.843.267	171.407	1.671.860
<i>Inflow</i>	207.091.140	45.241.338	161.849.802
Outflow			
Pension payment	22.069.665	9.607.427	12.462.237
Investment expenses	655.750	109.349	546.400
Operating exp. excluding depreciatio	1.017.068	209.414	807.655
Other expenses	105.397	4.771	100.626
Other outflow	1.758.517	113.122	1.645.395
<i>Outflow</i>	25.606.396	10.044.083	15.562.313
Disposable resources to purchase secu and other investments	181.484.744	35.197.255	146.287.489
Purchase of securities and other inves			
Variable-yield securities	100.061.420	17.467.121	82.594.299
Fixed rate securities	56.756.872	11.076.874	45.679.998
New mortgage loans and other loans	21.801.085	6.360.381	15.440.704
Increase of bank deposits	420.268	0	420.268
Other investments, cf. item 4.6	315.454	12.225	303.229
Buildings and premises	4.266	0	4.266
Consolidated and affiliated undertaki	224.250	0	224.250
<i>ase of securities and other investments</i>	179.583.615	34.916.601	144.667.014
Increase in cash and current deposits	1.901.129	280.654	1.620.475
Cash and current deposits at beginni	4.962.263	627.223	4.335.040
Cash and current deposits end of year	6.863.392	907.877	5.955.515

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. st. ríkisins samtals (1)	Lífeyrissj. st. ríkisins A-deild	Lífeyrissj. st. ríkisins B-deild	Lífeyrissj. st. ríkisins Alþingis- mannadeild	Lífeyrissj. st. ríkisins Ráðherra- deild	Lífeyrissj. st. ríkisins Séreigna- deild	Lífeyrissj. verslunar- manna (2)
Net real rate of return	0,01%	-2,89%	0,67%	2,45%	0,91%		-0,81%
Average net real rate of return 1997-2001	4,2%	4,0%	4,3%	5,5%	3,2%	-1,2%	5,9%
Quoted variable yield securities (%)	26,0	34,1	23,7	0,0	0,0	74,0	33,3
Quoted fixed rate securities (%)	50,1	30,2	54,8	0,0	0,0	23,5	32,2
Unquoted variable yield securities (%)	0,5	0,6	0,4	0,0	0,0	2,5	0,2
Unquoted fixed yield securities (%)	2,6	3,0	2,5	0,0	0,0	0,0	15,9
Mortgages (%)	20,8	32,0	18,6	100,0	0,0	0,0	18,4
Other investments (%)	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total:	100,00	100,00	100,00	100,00	0,00	100,00	100,00
Assets in ISK (%)	80,9	76,5	82,0	100,0	100,0	67,7	77,2
Assets in foreign currencies (%)	19,1	23,5	18,0	0,0	0,0	32,3	22,8
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members	24.523	14.631	9.812	67	13	3.558	25.692
Number of pensioners	7.929	78	7.646	175	27	3	5.170
Old-age pension (%)	71,5	8,0	72,5	51,8	63,2	82,9	61,6
Disability pension (%)	4,4	83,0	4,0	2,5	36,8	1,1	24,5
Pension to surviving spouse (%)	23,9	5,2	23,4	45,7	0,0	12,8	11,0
Pension to surviving children (%)	0,2	3,8	0,1	0,0	0,0	3,2	2,9
Other pension	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Pensions' burden	30,5%	0,8%	38,5%	84,0%	81,7%	1,2%	26,8%
Net assets in surplus of total obligations		-0,9%	-63,3%	-92,0%	-93,5%		
Net assets in surplus of accrued obligations		37,3%	-64,9%	-96,8%	-97,3%		

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. verslunar- manna Tryggingar- deild	Lífeyrissj. verslunar- manna Séreigna- deild	Lífeyrissj. Framsýn (3)	Lífeyrissj. Framsýn Tryggingar- deild	Lífeyrissj. Framsýn Séreigna- deild	Sameinaði lífeyris- sjóðurinn (4)	Sameinaði lífeyris- sjóðurinn Stigadeild
Net real rate of return	-0,81%	-0,99%	-2,46%	-2,47%		-2,84%	-2,85%
Average net real rate of return 1997-2001				5,4%	3,61%*	5,6%	
Quoted variable yield securities (%)				33,0	29,0	38,5	38,5
Quoted fixed rate securities (%)				38,0	71,0	31,2	31,2
Unquoted variable yield securities (%)				1,0	0,0	0,4	0,4
Unquoted fixed yield securities (%)				10,0	0,0	11,6	11,6
Mortgages (%)				17,8	0,0	18,3	18,3
Other investments (%)				0,3	0,0	0,0	0,0
Total:	0,00	0,00	0,00	100,0000	100,00	100,00	100,00
Assets in ISK (%)				79,8	91,0	64,6	64,6
Assets in foreign currencies (%)				20,2	9,0	35,4	35,4
Total:	0,00	0,00	0,00	100,00	100,00	100,00	100,00
Number of fund members		1.967		16.961	748		8.627
Number of pensioners		4		8.632	4		3.489
Old-age pension (%)		100,0		61,0	100,0	62,8	0,0
Disability pension (%)		0,0		30,0		17,3	0,0
Pension to surviving spouse (%)		0,0		7,0		15,8	0,0
Pension to surviving children (%)		0,0		2,0		1,8	0,0
Other pension		0,0				2,3	0,0
Total:	0,00	100,00	0,00	100,00	100,00	100,00	0,00
Pensions' burden	27,7%	5,2%	60,6%	61,6%	1,6%	47,2%	54,3%
Net assets in surplus of total obligations	-1,5%			2,3%			-0,7%
Net assets in surplus of accrued obligations	21,2%			13,1%			11,9%

Miscellaneous remarks:

*Average yield
last 2 years

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Sameinaði lífeyris- sjóðurinn Aldurstengd deild	Sameinaði lífeyris- sjóðurinn Séreignard. Leið 1	Sameinaði lífeyris- sjóðurinn Séreignad. Leið 2	Lífeyrissj. sjómanna (5)	Lífeyrissj. sjómanna Tryggingar- deild	Lífeyrissj. sjómanna Séreigna- deild	Lífeyrissj. Norður- lands (6)
Net real rate of return				-1,75%	-1,75%		-2,01%
Average net real rate of return 1997-2001					5,0%	0,2%	
Quoted variable yield securities (%)	38,5	35,0	0,0		27,0	79,4	
Quoted fixed rate securities (%)	31,2	33,2	51,0		55,1	20,6	
Unquoted variable yield securities (%)	0,4	0,0	0,0		0,5	0,0	
Unquoted fixed yield securities (%)	11,6	12,3	19,0		9,4	0,0	
Mortgages (%)	18,3	19,5	30,0		8,0	0,0	
Other investments (%)	0,0	0,0	0,0				
Total:	100,00	100,00	100,00	0,00	100,00	100,00	0,00
Assets in ISK (%)	64,6	65,0	100,0		80,0	91,0	
Assets in foreign currencies (%)	35,4	35,0	0,0		20,0	9,0	
Total:	100,00	100,00	100,00	0,00	100,00	100,00	0,00
Number of fund members	2.011	273	233		3.786	97	
Number of pensioners	0	6	6		2.820	0	
Old-age pension (%)	0,0	100,0	0,0		42,0	0,0	
Disability pension (%)	0,0	0,0	0,0		43,0	0,0	
Pension to surviving spouse (%)	0,0	0,0	0,0		11,0	0,0	
Pension to surviving children (%)	0,0	0,0	0,0		4,0	0,0	
Other pension	0,0	0,0	0,0		0,0	0,0	
Total:	0,00	100,00	0,00	0,00	100,00	0,00	0,00
Pensions' burden	0,0%	2,2%	0,0%	51,8%	52,5%	0,0%	55,6%
Net assets in surplus of total obligations	5,6%				-8,8%		
Net assets in surplus of accrued obligations	26,1%				3,6%		

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. Norður- lands Tryggingar- deild	Lífeyrissj. Norður- lands Séreignard. Safn I	Lífeyrissj. Norður- lands Séreignard. Safn II	Söfnunarsj. lífeyris- réttinda (7)	Söfnunarsj. lífeyris- réttinda Tryggingar- deild	Söfnunarsj. lífeyris- réttinda Séreigna- deild	Lífeyrissj. banka- manna (8)
Net real rate of return	-2,07%	6,38%*		1,18%	1,18%		-0,27%
Average net real rate of return 1997-2001	5,9%	6,5%	8,0%		4,8%	6,6%	3,2%
Quoted variable yield securities (%)	22,0	25,0	50,0		22,5	100,0	61,4
Quoted fixed rate securities (%)	52,0	75,0	50,0		71,3	0,0	17,6
Unquoted variable yield securities (%)	3,0	0,0	0,0		0,2	0,0	0,0
Unquoted fixed yield securities (%)	9,0	0,0	0,0		2,8	0,0	10,7
Mortgages (%)	7,0	0,0	0,0		3,2	0,0	10,3
Other investments (%)	7,0	0,0	0,0		0,0	0,0	0,0
Total:	100,00	100,00	100,00	0,00	100,00	100,00	100,00
Assets in ISK (%)	81,0	80,0	75,0		87,3	79,7	83,7
Assets in foreign currencies (%)	19,0	20,0	25,0		12,7	20,3	16,3
Total:	100,00	100,00	100,00	0,00	100,00	100,00	100,00
Number of fund members	12.189	329	1.596		7.900		1.982
Number of pensioners	3.263	0	0		2.036		452
Old-age pension (%)	55,3	80,2	0,0		50,1	100,0	79,9
Disability pension (%)	31,8	18,7	0,0		37,7	0,0	7,0
Pension to surviving spouse (%)	10,1	1,1	0,0		9,0	0,0	13,0
Pension to surviving children (%)	2,8	0,0	0,0		3,2	0,0	0,1
Other pension	0,0	0,0	0,0		0,0	0,0	0,0
Total:	100,00	100,00	0,00	0,00	100,00	100,00	100,00
Pensions' burden	58,9%	1,1%	0,0%	16,7%	17,0%	0,2%	70,5%
Net assets in surplus of total obligations	-5,7%				-0,4%		
Net assets in surplus of accrued obligations	5,7%				26,2%		
	V.deild -1,9%						

Miscellaneous remarks:

* Applies to Safn I og II

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. banka- manna Hlutfalls- deild	Lífeyrissj. banka- manna Stiga- deild	Lífeyrissj. Lífiðn (9)	Lífeyrissj. Lífiðn Tryggingar- deild	Lífeyrissj. Lífiðn Séreigna- deild	Samvinnu- lífeyris- sjóðurinn (10)	Samvinnu- lífeyris- sjóðurinn Stiga- deild
Net real rate of return	-0,35%	0,17%	-4,86%	-4,89%		0,61%	0,70%
Average net real rate of return 1997-2001				4,9%		6,9%	
Quoted variable yield securities (%)				28,7		26,0	
Quoted fixed rate securities (%)				39,5		37,8	
Unquoted variable yield securities (%)				1,2		7,1	
Unquoted fixed yield securities (%)				1,2		3,7	
Mortgages (%)				29,3		23,4	
Other investments (%)				0,1		2,0	
Total:	0,00	0,00	0,00	100,00	0,00	100,00	0,00
Assets in ISK (%)				78,7		91,1	
Assets in foreign currencies (%)				21,3		8,9	
Total:	0,00	0,00	0,00	100,00	0,00	100,00	0,00
Number of fund members	782	1.200		5.378		3.221	1.450
Number of pensioners	443	9		457		2.196	2.188
Old-age pension (%)				50,8		68,4	67,9
Disability pension (%)				30,3		15,8	16,0
Pension to surviving spouse (%)				16,8		15,0	15,3
Pension to surviving children (%)				2,1		0,8	0,8
Other pension				0,0		0,0	0,0
Total:	0,00	0,00	0,00	100,00	0,00	100,00	100,00
Pensions' burden	141,2%	3,8%	12,0%	12,7%	0,0%	96,2%	189,8%
Net assets in surplus of total obligations	2,2%	2,1%		-3,9%			-6,6%
Net assets in surplus of accrued obligations	12,7%	51,5%		36,9%			-3,6%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Samvinnu- lífeyris- sjóðurinn Aldursháð- deild	Samvinnu- lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. Austur- lands (11)	Lífeyrissj. Vest- firðinga (12)	Lífeyrissj. Vest- firðinga Tryggingar- deild	Lífeyrissj. Vest- firðinga Séreigna- deild	Lífeyrissj. lækna (13)
Net real rate of return	-1,05%	-0,09%	-9,72%	-4,22%	-4,22%		-2,51%
Average net real rate of return 1997-2001			1,8%	3,5%		3,5%	4,9%
Quoted variable yield securities (%)			40,3	37,6		20,0	64,3
Quoted fixed rate securities (%)			24,6	46,2		80,0	18,0
Unquoted variable yield securities (%)			15,2	2,1		0,0	1,0
Unquoted fixed yield securities (%)			9,5	9,7		0,0	0,0
Mortgages (%)			10,4	4,4		0,0	16,6
Other investments (%)							0,1
Total:	0,00	0,00	100,00	100,00	0,00	100,00	100,00
Assets in ISK (%)			76,8	74,0		100,0	75,3
Assets in foreign currencies (%)			23,2	26,0		0,0	24,7
Total:	0,00	0,00	100,00	100,00	0,00	100,00	100,00
Number of fund members	1.740	2.600	5.300	2.411	2.411	127	1.204
Number of pensioners	8	12	1.260	945	945	0	207
Old-age pension (%)	1,8	100,0	42,9	44,5		0,0	78,8
Disability pension (%)	93,1	0,0	45,0	37,1		0,0	8,6
Pension to surviving spouse (%)	0,4	0,0	9,3	14,2		0,0	12,2
Pension to surviving children (%)	4,7	0,0	2,8	4,2		0,0	0,4
Other pension	0,0	0,0	0,0	0,0		0,0	0,0
Total:	100,00	100,00	100,00	100,00	0,00	0,00	100,00
Pensions' burden	0,3%	11,5%	41,4%	59,6%	61,1%	0,0%	38,7%
Net assets in surplus of total obligations	7,4%		-3,1%		-1,1%		-4,8%
Net assets in surplus of accrued obligations	16,7%		6,7%		12,1%	L.deild -5%	-11,0%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. verk- fræðinga (14)	Lífeyrissj. verk- fræðinga Tryggingar- deild	Lífeyrissj. verk- fræðinga Séreigna- deild	Lífeyrissj. bænda (15)	Lífeyrissj. Suður- nesja (16)	Almennur lífeyrissj. VÍB (17)	Almennur lífeyrissj. VÍB Tryggingar- deild
Net real rate of return	-5,05%	-5,15%		-3,11%	-5,04%	-0,32%	
Average net real rate of return 1997-2001		4,6%		4,4%	3,1%		1,4%
Quoted variable yield securities (%)		34,6	5,5	54,3	66,6	41,9	43,4
Quoted fixed rate securities (%)		26,5	86,1	25,3	11,2	52,1	50,6
Unquoted variable yield securities (%)		0,2	0,0	0,9	3,7	0,1	0,1
Unquoted fixed yield securities (%)		2,6	0,0	0,0	8,2	1,9	1,9
Mortgages (%)		27,7	0,0	5,2	8,2	4,0	4,0
Other investments (%)		8,4	8,5	14,3	2,1	0,0	0,0
Total:	0,00	100,00	100,00	100,00	100,00	100,00	100,00
Assets in ISK (%)		67,2	94,5	78,1	73,9	66,6	65,8
Assets in foreign currencies (%)		32,9	5,5	21,9	26,1	33,4	34,2
Total:	0,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members		1.882	445	4.492	3.536	15.220	5.234
Number of pensioners		129	1	3.624	1.610	202	13
Old-age pension (%)		76,0	100,0	70,5	48,6	0,2	43,6
Disability pension (%)		10,0	0,0	18,0	39,5	0,1	38,6
Pension to surviving spouse (%)		13,0	0,0	9,2	8,8	0,1	17,8
Pension to surviving children (%)		1,0	0,0	2,3	3,1	0,0	0,0
Other pension		0,0	0,0	0,0	0,0	99,6	0,0
Total:	0,00	100,00	100,00	100,00	100,00	100,00	100,00
Pensions' burden	10,6%	11,7%	0,2%	143,6%	56,0%	5,5%	0,1%
Net assets in surplus of total obligations		-5,0%		-4,9%	-6,1%		7,7%
Net assets in surplus of accrued obligations		-12,9%		2,1%	-7,4%		12,0%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Almennur lífeyrissj. VÍB Séreignard. Ævisafn I	Almennur lífeyrissj. VÍB Séreignard. Ævisafn II	Almennur lífeyrissj. VÍB Séreignard. Ævisafn III	Lífeyrissj. Vestmanna- eyja (18)	Lífeyrissj. Vestmanna- eyja Tryggingar- deild	Lífeyrissj. Vestmanna- eyja Séreigna- deild	Frjálsi lífeyris- sjóðurinn (19)
Net real rate of return				-1,92%	-1,92%		-2,68%
Average net real rate of return 1997-2001	1,2%	3,9%	2,9%	4,9%			4,8%
Quoted variable yield securities (%)	49,1	41,7	15,3	31,8		34,4	45,7
Quoted fixed rate securities (%)	45,7	52,0	78,2	48,0		65,6	43,3
Unquoted variable yield securities (%)	0,2	0,1	0,0	1,2		0,0	0,5
Unquoted fixed yield securities (%)	1,8	1,9	2,5	6,2		0,0	8,1
Mortgages (%)	3,2	4,3	4,0	0,0		0,0	2,4
Other investments (%)	0,0	0,0	0,0	12,7		0,0	0,0
Total:	100,00	100,00	100,00	100,00	0,00	100,00	100,00
Assets in ISK (%)	60,5	66,6	90,0	79,0		74,0	70,0
Assets in foreign currencies (%)	39,5	33,4	10,0	21,0		26,1	30,0
Total:	100,00	100,00	100,00	100,00	0,00	100,00	100,00
Number of fund members	4.318	10.599	303	1.597		47	8.747
Number of pensioners	14	151	37	634		0	197
Old-age pension (%)	0,0	0,0	0,0	39,8		0,0	82,0
Disability pension (%)	0,0	0,0	0,0	44,7		0,0	3,7
Pension to surviving spouse (%)	0,0	0,0	0,0	12,5		0,0	11,7
Pension to surviving children (%)	0,0	0,0	0,0	3,0		0,0	1,8
Other pension	100,0	100,0	100,0	0,0		0,0	0,8
Total:	100,00	100,00	100,00	100,00	0,00	0,00	100,00
Pensions' burden	1,7%	11,3%	6,1%	52,9%	53,5%	0,0%	8,2%
Net assets in surplus of total obligations					-2,5%		
Net assets in surplus of accrued obligations					12,1%		

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Frjálsi lífeyris- sjóðurinn Tryggingar- deild	Frjálsi lífeyris- sjóðurinn Séreigna- deild	Lífeyrissj. hjúkrunar- fræðinga (20)	Lífeyrissj. Vestur- lands (21)	Lífeyrissj. Vestur- lands Tryggingar- deild	Lífeyrissj. Vestur- lands Séreigna- deild	Eftirlauna- sjóður FÍA (22)
Net real rate of return	-2,74%	-2,68%	-0,71%	-1,57%	-1,57%	-2,47%	3,72%
Average net real rate of return 1997-2001			4,2%	4,7%	4,7%	4,7%	
Quoted variable yield securities (%)			28,8	27,9	27,9	27,9	
Quoted fixed rate securities (%)			50,7	50,7	50,7	50,7	
Unquoted variable yield securities (%)			0,5	1,6	1,6	1,6	
Unquoted fixed yield securities (%)			6,0	19,1	19,1	19,1	
Mortgages (%)			14,0	0,4	0,4	0,4	
Other investments (%)			0,0	0,3	0,3	0,3	
Total:	0,00	0,00	100,00	100,00	100,00	100,00	0,00
Assets in ISK (%)			78,9	86,3	86,3	86,3	
Assets in foreign currencies (%)			21,1	13,7	13,7	13,7	
Total:	0,00	0,00	100,00	100,00	100,00	100,00	0,00
Number of fund members			902	2.718	2.718	38	
Number of pensioners			428	1.100	1.100	1	
Old-age pension (%)			87,7	55,8	55,8	100,0	
Disability pension (%)			10,4	33,7	33,7	0,0	
Pension to surviving spouse (%)			1,8	8,1	8,1	0,0	
Pension to surviving children (%)			0,2	2,5	2,5	0,0	
Other pension			0,0	0,0	0,0	0,0	
Total:	0,00	0,00	100,00	100,00	100,00	100,00	0,00
Pensions' burden	0,1%	11,4%	26,0%	54,3%	54,5%	0,0%	54,7%
Net assets in surplus of total obligations	11,5%		-62,4%		-2,2%		-3,1%
Net assets in surplus of accrued obligations	67,7%		-62,6%		4,5%		5,7%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Eftirlauna- sjóður FÍA Tryggingar- deild	Eftirlauna- sjóður FÍA Séreigna- deild	Lífeyris- sjóðurinn Eining (23)	Lífeyris- sjóðurinn Eining Tryggingar- deild	Lífeyris- sjóðurinn Eining Séreigna- deild	Lífeyrissj. arkitekta og tæknifr. (24)	Lífeyrissj. arkitekta og tæknifr. Tryggingar- deild
Net real rate of return	3,72%	-0,30%	-8,25%		-8,37%	-0,01%	0,00%
Average net real rate of return 1997-2001	5,4%		2,2%			3,6%	3,6%
Quoted variable yield securities (%)	22,2		50,6			77,6	77,6
Quoted fixed rate securities (%)	51,3		35,4			4,1	4,1
Unquoted variable yield securities (%)	3,5		1,5			0,1	0,1
Unquoted fixed yield securities (%)	6,9		12,0			6,0	6,0
Mortgages (%)	16,2		0,5			12,3	12,3
Other investments (%)	0,0		0,0			0,0	0,0
Total:	100,00	0,00	100,00	0,00	0,00	100,00	100,00
Assets in ISK (%)	77,5		71,5			66,6	66,6
Assets in foreign currencies (%)	22,5		28,5			33,4	33,4
Total:	100,00	0,00	100,00	0,00	0,00	100,00	100,00
Number of fund members	371	4	6.432			1.015	
Number of pensioners	91		90			42	
Old-age pension (%)	67,0		91,3			13,5	30,6
Disability pension (%)	22,0		3,1			27,8	63,3
Pension to surviving spouse (%)	9,0		3,6			2,2	5,0
Pension to surviving children (%)	2,0		1,7			0,5	1,1
Other pension	0,0		0,3			56,0	0,0
Total:	100,00	0,00	100,00	0,00	0,00	100,00	100,00
Pensions' burden	54,8%	0,0%	10,6%	0,0%	13,8%	6,5%	5,8%
Net assets in surplus of total obligations	-3,1%			2,7%			8,4%
Net assets in surplus of accrued obligations	5,7%			18,4%			8,1%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. arkitekta og tæknifr. Séreigna- deild	Lífeyrissj. starfsm. Búnaðarb. (25)	Lífeyrissj. Suðurlands (26)	Íslenski lífeyris- sjóðurinn (27)	Íslenski lífeyris- sjóðurinn Tryggingar- deild	Íslenski lífeyris- sjóðurinn Séreignard. Líf 1	Íslenski lífeyris- sjóðurinn Séreignard. Líf 2
Net real rate of return	-0,01%	-2,21%	-5,95%	-5,47%		-7,54%	-5,64%
Average net real rate of return 1997-2001	3,6%	4,7%	3,6%	2,5%	0,7%	2,4%	2,4%
Quoted variable yield securities (%)	77,6	17,8	61,1	90,5	98,8	91,0	90,6
Quoted fixed rate securities (%)	4,1	40,4	21,3	7,9	0,0	8,6	7,8
Unquoted variable yield securities (%)	0,1	0,4	1,3	1,3	1,2	0,4	1,2
Unquoted fixed yield securities (%)	6,0	33,6	7,6	0,3		0,0	0,4
Mortgages (%)	12,3	7,8	3,3	0,0	0,0	0,0	0,0
Other investments (%)	0,0	0,0	5,4	0,0	0,0	0,0	0,0
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Assets in ISK (%)	66,6	97,4	64,2	79,6	75,1	72,8	82,2
Assets in foreign currencies (%)	33,4	2,7	35,8	20,4	24,9	27,2	17,8
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members		268	2.127	3.689	1.192	2.060	1.506
Number of pensioners		146	793	51	0	1	13
Old-age pension (%)	0,0	72,8	50,4	98,5	0,0	99,7	80,6
Disability pension (%)	0,0	21,4	39,4	1,1	0,0	0,0	10,4
Pension to surviving spouse (%)	0,0	5,5	6,4	0,4	0,0	0,3	9,0
Pension to surviving children (%)	0,0	0,3	3,8	0,0	0,0	0,0	0,0
Other pension	100,0	0,0	0,0	0,0	0,0	0,0	0,0
Total:	100,00	100,00	100,00	100,00	0,00	100,00	100,00
Pensions' burden	7,2%	180,0%	45,3%	9,2%	0,0%	1,2%	3,1%
Net assets in surplus of total obligations		7,8%	5,30		8,3%		
Net assets in surplus of accrued obligations		11,8%	13,60		46,2%		

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Íslenski lífeyris-sjóðurinn Séreignard. Líf 3	Lífeyrissj. starfsm. Reykjavb. (28)	Lífeyrissj. starfsm. sveitarfél. (29)	Lífeyrissj. starfsm. sveitarfél. A-deild	Lífeyrissj. starfsm. sveitarfél. V-deild	Lífeyrissj. starfsm. sveitarfél. Séreigna-deild	Lífeyris-sjóðurinn Hlíf (30)
Net real rate of return	-1,63%	1,49%	-3,89%	-4,09%	-4,17%		-22,68%
Average net real rate of return 1997-2001	3,1%	2,9%					2,8%
Quoted variable yield securities (%)	87,3	10,5	52,9	52,9	52,9	74,1	20,0
Quoted fixed rate securities (%)	8,6	21,3	29,7	29,7	29,7	25,9	14,1
Unquoted variable yield securities (%)	3,5	0,2	0,0	0,0	0,0	0,0	24,2
Unquoted fixed yield securities (%)	0,7	6,8	0,0	0,0	0,0	0,0	26,3
Mortgages (%)	0,0	61,2	17,5	17,5	17,5	0,0	15,2
Other investments (%)	0,0		0,0	0,0	0,0	0,0	0,2
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Assets in ISK (%)	90,8	95,6	83,5	81,9	82,0	71,5	74,4
Assets in foreign currencies (%)	9,2	4,4	16,5	18,1	18,1	28,5	25,6
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members	143	2.155	19.856	12.539	7.317	782	433
Number of pensioners	37	1.645	14	14	0		160
Old-age pension (%)	99,8	66,7	32,3	20,9	100,0	100,0	78,0
Disability pension (%)	0,0	5,7	39,0	45,6	0,0	0,0	8,0
Pension to surviving spouse (%)	0,0	27,3	11,6	13,5	0,0	0,0	13,4
Pension to surviving children (%)	0,0	0,3	17,1	20,0	0,0	0,0	0,6
Other pension	0,0	0,0	0,0	0,0	0,0	0,0	
Total:	99,77	100,00	100,00	100,00	100,00	100,00	100,00
Pensions' burden	103,4%	113,1%	0,3%	0,3%	0,0%	0,6%	34,4%
Net assets in surplus of total obligations		-81,8%	-4,0%	-4,0%	4,3%		-11,7%
Net assets in surplus of accrued obligations		-87,7%	28,0%	-28,0%	44,0%		-5,0%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyris- sjóðurinn Hlíf Séreigna- deild	Eftirlaunasj. starfsm. Íslandsb. hf. (31)	Lífeyrissj. Eimskipa- félags Ísl. (32)	Lífeyrissj. Eimskipa- félags Ísl. Deild I	Lífeyrissj. Eimskipa- félags Ísl. Deild II	Lífeyrissj. Rangæinga (33)	Lífeyrissj. Flugvirkjaf. Íslands (34)
Net real rate of return		-0,66%	-1,46%	-1,64%	0,35%	3,51%	1,42%
Average net real rate of return 1997-2001		3,7%	4,8%			4,7%	5,3%
Quoted variable yield securities (%)		92,5	17,0			16,0	53,7
Quoted fixed rate securities (%)		1,8	56,6			71,0	31,8
Unquoted variable yield securities (%)		0,0	0,0			0,1	2,9
Unquoted fixed yield securities (%)		5,7	21,7			12,7	6,1
Mortgages (%)		0,0	4,7			0,2	3,7
Other investments (%)		0,0	0,0			0,0	1,8
Total:	0,00	100,00	100,00	0,00	0,00	100,00	100,00
Assets in ISK (%)		66,8	93,4			97,8	89,6
Assets in foreign currencies (%)		33,2	6,6			2,2	10,5
Total:	0,00	100,00	100,00	0,00	0,00	100,00	100,00
Number of fund members		0	0			735	0
Number of pensioners		101	209			229	111
Old-age pension (%)		86,7	71,1			54,8	80,0
Disability pension (%)		0,4	5,7			27,6	0,9
Pension to surviving spouse (%)		12,9	23,0			13,9	19,0
Pension to surviving children (%)		0,0	0,2			3,7	0,1
Other pension		0,0	0,0			0,0	0,0
Total:	0,00	100,00	100,00	0,00	0,00	100,00	100,00
Pensions' burden		85,4%	22,9%	-215,3%	4,2%	33,7%	
Net assets in surplus of total obligations		8,2%				0,6%	-6,7%
Net assets in surplus of accrued obligations		8,2%		-4,5%	0,0%	11,0%	-6,7%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. Bolungar- víkur (35)	Séreigna- lífeyris- sjóðurinn (36)	Séreigna- lífeyris- sjóðurinn Tryggingar- deild	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 1	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 2	Séreigna- lífeyris- sjóðurinn Séreignard. Ávöxtl. 3	Lífeyrissj. stm. Kópa- vogsbæjar (37)
Net real rate of return	-4,41%	-0,48%		2,85%	-0,02%	-2,68%	0,65%
Average net real rate of return 1997-2001	2,4%	4,5%	-5,5%	5,4%	5,5%	5,6%	5,4%
Quoted variable yield securities (%)	51,0	33,6					45,3
Quoted fixed rate securities (%)	13,9	65,5					8,1
Unquoted variable yield securities (%)	0,7	0,3					5,4
Unquoted fixed yield securities (%)	23,2	0,6					11,7
Mortgages (%)	2,9	0,0					29,5
Other investments (%)	8,4	0,0					0,0
Total:	100,00	100,00	0,00	0,00	0,00	0,00	100,00
Assets in ISK (%)	71,5	74,9	73,2	81,7	78,4	66,8	71,1
Assets in foreign currencies (%)	28,5	25,1	26,8	18,3	21,6	33,3	28,9
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members	617	1.442	1.150	146	718	632	290
Number of pensioners	139	11	0	6	2	3	143
Old-age pension (%)	45,2	97,9	0,0	100,0	100,0	100,0	74,5
Disability pension (%)	38,9	0,6	0,0	0,0	0,0	0,0	4,0
Pension to surviving spouse (%)	10,9	0,0	0,0	0,0	0,0	0,0	21,5
Pension to surviving children (%)	1,8	1,5	0,0	0,0	0,0	0,0	0,0
Other pension	3,3	0,0	0,0	0,0	0,0	0,0	0,0
Total:	100,00	100,00	0,00	100,00	100,00	100,00	100,00
Pensions' burden	54,1%	9,6%	0,0%	28,7%	3,5%	3,7%	84,3%
Net assets in surplus of total obligations	-7,1%		6,5%				-41,4%
Net assets in surplus of accrued obligations	1,1%		21,9%				-50,8%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Eftirlaunasj. slökkvilm. á Keflavflugv. (38)	Eftirlaunasj. Hafnarfj- kaupst. (39)	Lífeyrissj. Mjólkur- samsöl. (40)	Lífeyrissj. Tannl.fél. Íslands (41)	Lífeyrissjóður Tannl.fél. Íslands Tryggingar- deild	Lífeyrissjóður Tannl.fél. Íslands Séreigna- deild	Lífeyrissj. stm. Akur- eyrarbæjar (42)
Net real rate of return	-7,10%	2,12%	2,57%	-2,19%	-3,26%	-2,16%	0,04%
Average net real rate of return 1997-2001	2,2%	5,2%	5,2%	3,8%			5,0%
Quoted variable yield securities (%)	38,3	19,9	64,8	17,6			18,0
Quoted fixed rate securities (%)	39,2	47,5	18,7	70,7			54,0
Unquoted variable yield securities (%)	1,5	0,4	0,1	2,1			0,0
Unquoted fixed yield securities (%)	12,9	5,4	12,3	2,7			14,0
Mortgages (%)	8,2	25,4	4,2	6,9			14,0
Other investments (%)	0,0	1,4	0,0	0,0			0,0
Total:	100,00	100,00	100,00	100,00	0,00	0,00	100,00
Assets in ISK (%)	83,0	76,1	87,6	90,2			82,0
Assets in foreign currencies (%)	17,0	23,9	12,4	9,8			18,0
Total:	100,00	100,00	100,00	100,00	0,00	0,00	100,00
Number of fund members	141	301	0	327			316
Number of pensioners	24	179	224	19			234
Old-age pension (%)	84,5	75,5	69,0	88,0			67,0
Disability pension (%)	10,1	3,9	13,0	3,2			5,8
Pension to surviving spouse (%)	5,2	19,7	18,0	7,7			26,6
Pension to surviving children (%)	0,3	0,9	0,0	1,2			0,6
Other pension	0,0	0,0	0,0	0,0			0,0
Total:	100,00	100,00	100,00	100,00	0,00	0,00	100,00
Pensions' burden		86,1%	622,1%	20,0%	0,0%	31,8%	114,8%
Net assets in surplus of total obligations	-5,0%	-62,0%			*		-74,1%
Net assets in surplus of accrued obligations	-5,0%	-63,0%	3,4%		*		-79,0%

Miscellaneous remarks:

*Results of actuarial survey on the financial position not available

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lifeyrissj. Akranes- kaupst. (43)	Eftirlaunasj stm. Olíu- versl. Ísl. (44)	Eftirlaunasj Sláturfélags Suðurlands (45)	Eftirlaunasj Reykjanes- bæjar (46)	Lifeyrissj. starfsm. Áburðarv. (47)	Lifeyris- sjóðurinn Skjöldur (48)	Lifeyrissj. stm. Húsa- víkurbæjar (49)
Net real rate of return	4,23%	3,89%	-7,83%	-1,96%	2,30%	5,93%	4,28%
Average net real rate of return 1997-2001	5,3%	5,3%	2,3%	3,0%	4,2%	7,1%	4,9%
Quoted variable yield securities (%)	53,8	49,0	14,0	29,9	73,4	0,3	3,1
Quoted fixed rate securities (%)	32,1	33,6	47,2	28,1	22,3	92,0	44,4
Unquoted variable yield securities (%)	0,0	0,0	1,8	2,7	0,1	0,0	0,0
Unquoted fixed yield securities (%)	14,2	17,4	27,0	18,3	4,2	0,0	37,4
Mortgages (%)	0,0	0,0	10,0	21,0	0,0	7,7	4,4
Other investments (%)	0,0	0,0	0,0	0,0	0,0	0,0	10,7
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Assets in ISK (%)	72,9	96,4	91,1	88,8	96,3	100,0	98,3
Assets in foreign currencies (%)	27,1	3,6	8,9	11,2	3,7		1,7
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Number of fund members	158	0	0	153	0	0	52
Number of pensioners	156	72	210	93	102	111	54
Old-age pension (%)	69,4	74,3	85,0	72,1	84,3	74,0	73,2
Disability pension (%)	11,5	0,8	11,2	5,8	14,9	3,0	6,3
Pension to surviving spouse (%)	18,6	24,0	3,5	21,4	0,8	23,0	18,9
Pension to surviving children (%)	0,5	0,9	0,3	0,7	0,0	0,0	1,6
Other pension	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total:	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Pensions' burden	145,9%	-116,2%	-274,3%	91,6%	18,0%	-939,9%	105,2%
Net assets in surplus of total obligations	-68,7%			-68,4%			-65,4%
Net assets in surplus of accrued obligations	-70,6%	-1,7%	-15,0%	-72,0%	-2,2%	0,3%	-65,4%

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	Lífeyrissj. Neskaup- staðar (50)	Eftirlaunasj starfsm. Útvegsb. Ísl. (51)	Trygginga- sjóður lækna (52)	Lífeyrissj. stm. Vestm- eyjabæjar (53)	Lífeyrissj. stm. Rvík.- apóteks (54)
Net real rate of return	2,67%	0,33%	-	-2,09%	5,76%
Average net real rate of return 1997-2001	2,8%	2,6%	-	3,1%	
Quoted variable yield securities (%)	12,9	0,0	-	0,0	
Quoted fixed rate securities (%)	58,4	0,0	-	0,0	
Unquoted variable yield securities (%)	1,1	0,0	-	43,7	
Unquoted fixed yield securities (%)	1,1	25,8	-	24,8	
Mortgages (%)	5,0	74,2	-	31,5	
Other investments (%)	21,5	0,0	-		
Total:	100,00	100,00	-	100,00	0,00
Assets in ISK (%)	93,6	100,0	-	94,3	
Assets in foreign currencies (%)	6,4	0,0	-	5,7	
Total:	100,00	100,00	-	100,00	0,00
Number of fund members	27	0	-	763	0
Number of pensioners	34	126	-	127	3
Old-age pension (%)	56,0	68,5	-	59,4	
Disability pension (%)	3,0	2,9	-	8,3	
Pension to surviving spouse (%)	41,0	28,3	-	31,6	
Pension to surviving children (%)	0,0	0,3	-	0,7	
Other pension	0,0	0,0	-	0,0	
Total:	100,00	100,00	-	100,00	0,00
Pensions' burden	116,6%	113,4%		170,3%	
Net assets in surplus of total obligations	-74,4%			-91,0%	
Net assets in surplus of accrued obligations	-75,8%	-96,1%		-96,0%	

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

3.4. RATIOS FOR THE YEAR 2001

	TOTAL	Funds guaranteed by others (14 funds)	Funds not guaranteed by others (40 funds)
Net real rate of return	-1,9%	-0,04%	-2,3%
Average net real rate of return 1997-2001			
Quoted variable yield securities (%)	35,0%	28,0%	36,7%
Quoted fixed rate securities (%)	39,5%	47,3%	37,7%
Unquoted variable yield securities (%)	1,4%	0,5%	1,6%
Unquoted fixed yield securities (%)	8,5%	3,4%	9,8%
Mortgages (%)	14,4%	20,7%	12,9%
Other investments (%)	1,1%	0,1%	1,4%
Total:	100%	100,0%	100,0%
Assets in ISK (%)	78,2%	80,8%	77,6%
Assets in foreign currencies (%)	21,8%	19,2%	22,4%
Total:	100%	100%	100%
Number of fund members	201.947,0	49.496	152.451,0
Number of pensioners	52.523,0	11.263	41.260,0
Old-age pension (%)	65,4%	71,7%	60,4%
Disability pension (%)	16,3%	4,9%	25,3%
Pension to surviving spouse (%)	16,3%	23,1%	10,9%
Pension to surviving children (%)	1,3%	0,2%	2,2%
Other pension	0,7%	0,0%	1,3%
Total:	100%	100%	100%

Pensions' burden

Net assets in surplus of total obligations
 Net assets in surplus of accrued obligations

Miscellaneous remarks:

Explanation to financial ratios:

1. Net real rate of return based on the Consumer price index (8,61% increase in 2001) where operating cost has been deducted from investment income.
2. Average net real rate of return for the last five years according to the annual accounts.
3. Proportion of other investments.
4. Proportion of other by currencies.
5. Average number of fund members contributing premiums in 2001.
6. Average number of pensioners receiving payment in 2001.
7. Other pension is inheritance paid from private pension plans.
8. Pension in percentages of premiums.
9. Financial position in accordance with an actuarial survey pr. 31.12.2001 ((Assets + present value of future contributions) – total obligations)/total obligations.
10. Financial position in accordance with an actuarial survey pr. 31.12.2001 (Assets - accrued obligations)/accrued obligations.

4. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

This chapter contains a more detailed specification of pension fund investment. The data is collected from special reports which are collected by FME from the pension funds and are drafted in accordance with the investment authorisations stated in Article 36 of Act 129/1997.

Pension funds operating in financially separated divisions, i.e. departments with their own investment policy and a separate portfolio of assets, must ensure that each division complies with the investment authorisations of the Pension Fund Act.

In the following specification, assets are listed in three major categories, i.e. marketable bonds, other bonds and shares. A pension fund's ownership of unit shares is shown at the bottom of the survey, pursuant to Article 36, which stipulates that the portfolio represented by these units shall be divided between the appropriate investment items - marketable bonds, other bonds and shares.

Unquoted securities as defined by Article 36 are securities that do not have a registered buying and selling rate on a regulated market. The Act does, however, contain exemptions permitting the listing of unquoted securities as quoted ones despite their failure to meet the above-mentioned requirement. Pension funds which purchased securities to help finance housing loans on behalf of the State Housing Fund and the Workers' Building Fund between 1972 and 1994 may thus classify those securities as quoted securities. In the specifications below, they are categorised as marketable bonds. The same applies to securities received by the pension funds of State employees and Reykjavík City employees respectively on account of the settlement of obligations prior to the entry into effect of the Pension Fund Act in July 1998. Legal restrictions on assets in unquoted shares do not apply to mortgage securities. In the following specification they are grouped with other bonds but not included in the sum total for unquoted securities.

Pursuant to interim provisions in the Pension Fund Act, no pension fund operating at the time the law entered into effect was obliged to sell off assets in order to meet the limits stipulated in Article 36 of the Act. The funds may, however, not purchase securities while remaining above the statutory maximum and those that were below the statutory maximum must respect that limit.

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Lífeyrissj. st. ríkisins	Lífeyrissj. st. ríkisins	Lífeyrissj. st. ríkisins Alþingis- mannadeild	Lífeyrissj. st. ríkisins Ráðherra- deild	Lífeyrissj. st. ríkisins Séreigna- deild	Lífeyrissj. verzlunar- manna (2)	Lífeyrissj. Framsýn (3)	Sameinaði lífeyris- sjóðurinn (4)	Lífeyrissj. sjómanna (5)	Lífeyrissj. sjómanna Séreigna- deild
Marketable bonds										
Treasure notes and bonds	3.329	35.724	0	0	368	28.876	14.979	13.750	19.938	18
Municipalities bonds	248	1.134	0	0	7	291	930	626	415	0
Credit institutions notes and bonds	1.865	4.862	0	0	110	5.180	2.598	2.653	2.423	2
Other securities	315	1.265	0	0	63	1.953	1.711	1.090	1.546	0
<i>Total</i>	5.757	42.985	0	0	548	36.300	20.218	18.119	24.322	20
Other securities										
Treasure notes and bonds	0	23	0	0	0	1.333	1.540	387	1.061	0
Municipalities bonds	380	584	0	0	1	831	1.692	1.031	729	0
Credit institutions notes and bonds	144	1.402	0	0	9	6.767	1.441	895	2.190	1
Other securities	31	43	0	0	24	1.324	539	384	205	1
Mortgage loans	5.767	15.096	42	0	0	17.655	9.242	7.094	3.632	0
<i>Total</i>	6.322	17.148	42	0	34	27.910	14.454	9.791	7.817	2
Shares										
Listed shares	6.162	19.192	0	0	347	32.191	16.429	16.985	12.257	5
Unlisted shares	101	264	0	0	4	222	492	167	237	0
<i>Total</i>	6.263	19.456	0	0	351	32.413	16.921	17.152	12.494	5
INVESTMENTS TOTAL	18.342	79.589	42	0	933	96.623	51.593	45.062	44.633	27
<i>Thereof foreign securities</i>	3.921	14.628	0	0	287	22.681	10.168	16.376	8.746	3
<i>Thereof unlisted securities</i>	660	2.313	0	0	38	10.477	5.704	2.864	4.422	2
<i>Thereof unit shares</i>	691	6.949	0	0	599	12.722	1.884	10.044	4.847	22

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Lífeyrissj. Norður- lands (6)	Söfnunarsj. lífeyris- réttinda (7)	Lífeyrissj. banka- manna (8)	Lífeyrissj. Lífiðn (9)	Samvinnu- lífeyris- sjóðurinn (10)	Lífeyrissj. Austur- lands (11)	Lífeyrissj. Vest- firðinga (12)	Lífeyrissj. lækna (13)	Lífeyrissj. verk- fræðinga (14)	Lífeyrissj. bænda (15)	Lífeyrissj. Suður- nesja (16)	Almennur lífeyrissj. VÍB 1 (17)
Marketable bonds												
Treasure notes and bonds	11.842	12.647	8.113	5.365	2.772	2.520	3.485	3.881	655	3.185	3.720	538
Municipalities bonds	202	537	12	117	86	29	283	71	78	519	8	8
Credit institutions notes and bonds	2.082	2.188	961	344	2.187	1.324	2.725	610	1.191	1.411	691	420
Other securities	1.013	673	1.364	403	1.080	819	899	553	1.081	600	313	138
<i>Total</i>	15.139	16.045	10.450	6.229	6.125	4.692	7.392	5.115	3.005	5.715	4.732	1.104
Other securites												
Treasure notes and bonds	21	113	1.927	290	21	0	0	2	0	1.650	116	2
Municipalities bonds	218	400	6	126	114	213	592	320	133	2	125	33
Credit institutions notes and bonds	1.301	0	103	250	50	649	678	238	0	26	574	18
Other securities	730	57	111	402	405	2.428	140	96	170	31	118	94
Mortgage loans	1.988	698	1.927	5.236	3.786	1.106	588	2.166	3.419	612	912	40
<i>Total</i>	4.258	1.268	4.074	6.304	4.376	4.396	1.998	2.822	3.722	2.321	1.845	187
Shares												
Listed shares	6.922	4.263	3.577	5.109	4.214	4.062	3.391	4.725	4.091	3.736	3.758	1.256
Unlisted shares	723	50	385	247	1.147	790	163	37	25	48	440	5
<i>Total</i>	7.645	4.313	3.962	5.356	5.361	4.852	3.554	4.762	4.116	3.784	4.198	1.261
INVESTMENTS TOTAL	27.042	21.626	18.486	17.889	15.862	13.940	12.944	12.699	10.843	11.820	10.775	2.552
<i>Thereof foreign securites</i>	6.105	2.921	3.054	3.893	1.438	2.872	3.522	3.368	3.887	2.584	2.785	1.009
<i>Thereof unlisted securites</i>	2.993	620	2.532	1.315	1.737	4.080	1.573	693	328	1.757	1.373	153
<i>Thereof unit shares</i>	2.495	2.596	11.400	2.055	1.098	2.965	1.725	6.561	448	5.828	5.739	2.128

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Almennur lífeyrissj. VÍB 2 (17)	Almennur lífeyrissj. VÍB 3 (17)	Lífeyrissj. Vestmanna- eyja (18)	Frjálsi lífeyris- sjóðurinn (19)	Lífeyrissj. hjúkrunar- fræðinga (20)	Lífeyrissj. Vestur- lands (21)	Eftirlauna- sjóður FÍA (22)	Lífeyris- sjóðurinn Eining (23)	Lífeyrissj. arkitekta og tæknifr. (24)	Lífeyrissj. starfsm. Búnaðarb. (25)	Lífeyrissj. Suðurlands (26)
Marketable bonds											
Treasure notes and bonds	2.473	369	3.559	4.925	3.651	2.815	2.781	2.402	1.565	1.812	1.477
Municipalities bonds	30	1	137	93	139	87	36	41	21	61	36
Credit institutions notes and bonds	895	91	1.115	426	738	534	1.206	930	454	529	364
Other securities	505	29	388	76	270	410	202	362	319	237	419
<i>Total</i>	3.903	490	5.199	5.520	4.798	3.846	4.225	3.735	2.359	2.639	2.296
Other securites											
Treasure notes and bonds	7	0	57	0	23	28	43	75	44	1.640	8
Municipalities bonds	108	11	261	157	226	324	93	228	178	276	86
Credit institutions notes and bonds	150	7	251	252	347	831	361	303	118	0	133
Other securities	296	29	350	70	6	204	65	185	117	0	206
Mortgage loans	134	1	2	250	1.337	0	1.247	40	806	485	177
<i>Total</i>	695	48	921	729	1.939	1.387	1.809	831	1.263	2.401	610
Shares											
Listed shares	3.260	99	3.407	4.047	2.747	2.154	1.612	2.798	2.884	1.117	2.075
Unlisted shares	6	0	168	58	41	46	0	52	7	36	71
<i>Total</i>	3.266	99	3.575	4.105	2.788	2.200	1.612	2.850	2.891	1.153	2.146
INVESTMENTS TOTAL	7.864	637	9.695	10.354	9.525	7.433	7.646	7.416	6.513	6.193	5.052
<i>Thereof foreign securites</i>	2.647	65	2.265	3.130	2.018	1.056	1.719	1.917	2.192	191	1.907
<i>Thereof unlisted securites</i>	567	47	1.186	537	642	1.433	562	844	465	1.953	504
<i>Thereof unit shares</i>	7.127	587	1.150	3.431	960	0	3.445	2.775	5.077	295	2.839

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Íslenski lífeyris-sjóðurinn (27)	Lífeyrissj. starfsm. Reykjavb. (28)	Lífeyrissj. starfsm. sveitarfél. (29)	Lífeyrissj. starfsm. sveitarfél. Séreigna-deild	Lífeyris-sjóðurinn Hlíf (30)	Eftirlaunasj. starfsm. Íslandsb. hf. (31)	Lífeyrissj. Eimskipa-félags Ísl. (32)	Lífeyrissj. Rangæinga (33)	Lífeyrissj. Flugvirkjaf. Íslands (34)	Lífeyrissj. Bolungar- vikur (35)	Séreigna- lífeyris-sjóðurinn (36)
Marketable bonds											
Treasure notes and bonds	2.424	723	1.034	66		917	1.054	21	1.137	608	359
Municipalities bonds	24	4	16	2		16	14	0	13	0	0
Credit institutions notes and bonds	830	83	286	10		181	111	11	348	181	484
Other securities	118	247	212	0		138	208	181	149	38	251
<i>Total</i>	3.396	1.057	1.548	78	0	1.252	1.387	213	1.647	827	1.094
Other securites											
Treasure notes and bonds	0	0	0	0		2	287	112	6	0	0
Municipalities bonds	15	0	35	0		92	81	0	24	68	0
Credit institutions notes and bonds	56	0	0	1		29	122	1.075	75	208	4
Other securities	57	0	0	3		51	100	0	44	72	5
Mortgage loans	0	1.897	490	0		0	121	3	84	59	0
<i>Total</i>	128	1.897	525	4	0	174	711	1.190	233	407	9
Shares											
Listed shares	1.384	128	679	43	0	1.014	433	70	211	604	500
Unlisted shares	0	0	1	0		0	0	0	0	15	5
<i>Total</i>	1.384	128	680	43	0	1.014	433	70	211	619	505
INVESTMENTS TOTAL	4.908	3.082	2.753	125	0	2.440	2.531	1.473	2.091	1.853	1.608
<i>Thereof foreign securites</i>	925	87	494	25		817	170	3	309	439	404
<i>Thereof unlisted securites</i>	129	0	36	4		173	590	1.187	150	363	14
<i>Thereof unit shares</i>	4.495	326	1.224	92		2.269	128	8	1.126	869	421

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Lífeyrissj. stm. Kópa- vogsbæjar (37)	Eftirlaunasj. slökkvilm. á Keflavflugv. (38)	Eftirlaunasj. Hafnarfj- kaupst. (39)	Lífeyrissj. Mjólkur- samsöl. (40)	Lífeyrissj. Tannl.fél. Íslands (41)	Lífeyrissj. stm. Akur- eyrarbæjar (42)	Lífeyrissj. Akranes- kaupst. (43)	Eftirlaunasj. stm. Olíu- versl. Ísl. (44)	Eftirlaunasj. Sláturfélags Suðurlands (45)	Eftirlaunasj. Reykjanes- bæjar (46)	Lífeyrissj. starfsm. Áburðarv. (47)
Marketable bonds											
Treasure notes and bonds	320	619	328	594	551	363	256	364	210	162	291
Municipalities bonds	0	0	26	0	0	19	0	0	0	1	0
Credit institutions notes and bonds	31	82	111	258	277	77	62	114	59	12	84
Other securities	0	41	120	76	26	44	10	19	57	0	11
<i>Total</i>	351	742	585	928	854	503	328	497	326	175	386
Other securites											
Treasure notes and bonds	6	26	0	8	1	104	28	35	0	0	0
Municipalities bonds	70	37	21	5	11	107	0	9	111	7	2
Credit institutions notes and bonds	47	105	0	176	6	6	43	42	48	59	16
Other securities	80	12	48	27	25	28	55	7	59	26	4
Mortgage loans	431	116	325	56	91	149	103	1	29	97	11
<i>Total</i>	634	296	394	272	134	394	229	94	247	189	33
Shares											
Listed shares	406	350	267	100	233	204	303	30	54	88	51
Unlisted shares	54	22	6	0	4	0	0	0	5	8	0
<i>Total</i>	460	372	273	100	237	204	303	30	59	96	51
INVESTMENTS TOTAL	1.445	1.410	1.252	1.300	1.225	1.101	860	621	632	460	470
<i>Thereof foreign securites</i>	423	239	322	191	179	210	110	22	48	51	25
<i>Thereof unlisted securites</i>	256	203	75	215	47	245	125	93	223	100	22
<i>Thereof unit shares</i>	591	449	238	811	999	248	461	303	82	135	343

4.1. SPECIFICATION OF INVESTMENT AS OF 31 DECEMBER 2001 IN ACCORDANCE WITH ACT 129/1997

Amounts in 000 IKR.	Lífeyris- sjóðurinn Skjöldur (48)	Lífeyrissj. stm. Húsa- víkurbæjar (49)	Lífeyrissj. Neskaup- staðar (50)	Eftirlaunasj. starfsm. Útvegsb. Ísl. (51)	Trygginga- sjóður lækna (52)	Lífeyrissj. stm. Vestm- eyjabæjar (53)	Lífeyrissj. stm. Rvík.- apóteks (54)	TOTAL	Funds guaranteed by others (14 funds)	Funds not guaranteed by others (40 funds)
Marketable bonds										
Treasure notes and bonds	150	78	69	20	-	6	216.258	47.414	168.844	
Municipalities bonds	32	107	2	0	-	0	6.559	1.721	4.838	
Credit institutions notes and bonds	198	24	15	0	-	0	47.038	8.467	38.571	
Other securities	0	23	9	0	-	0	22.074	2.716	19.358	
<i>Total</i>	380	232	95	20	-	6	291.929	60.318	231.611	
					-					
Other securites										
Treasure notes and bonds	6	0	0	0	-	0	11.032	186	10.846	
Municipalities bonds	0	0	0	0	-	0	10.173	1.523	8.650	
Credit institutions notes and bonds	0	0	7	0	-	0	21.614	2.094	19.520	
Other securities	0	5	5	0	-	0	9.574	405	9.169	
Mortgage loans	32	13	9	57	-	7	89.666	25.820	63.846	
<i>Total</i>	38	18	20	57	-	7	142.058	30.027	112.031	
					-					
Shares										
Listed shares	1	6	21	0	-	0	186.052	31.607	154.445	
Unlisted shares	0	0	2	0	-	10	6.164	491	5.673	
<i>Total</i>	1	6	23	0	-	10	192.216	32.098	160.118	
					-					
INVESTMENTS TOTAL	419	256	138	77	-	23	626.203	122.443	503.760	
							0			
<i>Thereof foreign securites</i>	0	11	5	0	-	0	138.864	23.409	115.455	
<i>Thereof unlisted securites</i>	6	5	13	0	-	10	58.658	4.695	53.963	
<i>Thereof unit shares</i>	0	9	12	0	-	0	126.121	14.804	111.317	