



Key figures from annual accounts in 2006.

*Commercial banks
Saving banks
Credit undertakings
Undertakings engaged in security services
Management companies
Management companies of UCITS and investment funds*

FJÁRMÁLA *e*FTIRLITIÐ

October 2007

Introduction

In this report which is compiled by the Financial Supervisory Authority of Iceland (FME), presents annual accounts of credit institutions, securities firms, management companies of UCITS and investment funds for the year ended December 2006. The report also includes total assets of these financial institutions. The content and format of this report is partly comparable to older FME reports.

The annual reports of 13 financial institutions out of 38 are made according to International Financial Reporting Standards (IFRS). The annual reports of the other 25 credit institutions are subject to regulation No. 834/2003. There is a difference between these two standards which makes it difficult to compare in many ways. Therefore it is not possible to summarize the total figures for all of the credit institutions as done in the FME's reports in the year 2004 and the years before. The following summaries show a few key numbers such as: total assets, equity, solvency ratio, operating results, loans and advances to customers and deposits. Regulation No. 102/2004 applies to securities firms and brokerage houses. Regulation No. 97/2004 applies to management companies of UCITS and investment funds.

At year end 2006 a total of 4 commercial banks, 21 savings banks, 11 credit institutions, 8 securities firms and 3 brokerage houses were licensed to operate under act No. 161/2002. At the same time 6 management companies of UCITS and investment funds were licensed to operate under act No. 161/2002. These management companies managed 17 UCITS and 31 investment funds under act No. 30/2003.

Please note that this report will only be published on FME's website: <http://www.fme.is>.

October 2007

CREDIT INSTITUTIONS: PROFIT AND LOSS 31.12.2006

Profit /- loss 2006 ²⁾

| <i>in thousands of krónur</i> | <i>consolidate</i> ¹⁾ | <i>Parent</i> | |
|---|----------------------------------|--------------------|-----------------------|
| COMMERCIAL BANKS: | | | |
| Kaupþing banki hf. | 86.446.865 | 57.066.306 | <i>IFRS uppgjör</i> |
| Glitnir hf. | 159.200.591 | 31.568.392 | <i>IFRS reporting</i> |
| Landsbanki Íslands hf. | 40.215.077 | 38.905.951 | <i>IFRS reporting</i> |
| Icebank hf. | 5.661.625 | 5.661.625 | <i>IFRS reporting</i> |
| Total | 291.524.158 | 133.202.274 | |
| SAVING BANKS: | | | |
| Sparisjóður Reykjavíkur og nágr. | 9.010.282 | 9.010.074 | <i>IFRS reporting</i> |
| Byr sparisjóður | 2.676.298 | 2.661.935 | <i>IFRS reporting</i> |
| Sparisjóðurinn í Keflavík | 4.687.119 | 4.687.119 | |
| Sparisjóður Mýrasýslu | 1.457.761 | 1.457.761 | |
| Sparisjóður Kópavogs | 511.397 | 511.397 | <i>IFRS reporting</i> |
| Sparisjóður Norðlendinga | 185.968 | 185.968 | |
| Sparisjóður Vestfirðinga | 800.630 | 800.630 | |
| Sparisjóður Vestmannaeyja | 320.584 | 320.584 | |
| Sparisjóður Bolungarvíkur | 185.508 | 185.508 | |
| Sparisj. Húnaþings og Stranda | 818.731 | 818.731 | |
| Sparisjóður Svarfdæla | 902.235 | 902.235 | |
| Sparisjóður Norðfjarðar | 82.703 | 82.703 | |
| Sparisjóður Siglufjarðar | 39.859 | 39.859 | |
| nb.is-sparisjóður hf. | 10.850 | 10.850 | <i>IFRS reporting</i> |
| Sparisjóður Ólafsfjarðar | 37.087 | 37.087 | |
| Sparisjóður Þórshafnar og nágr. | 31.482 | 31.482 | |
| Sparisjóður Suður-Þingeyinga | 62.114 | 62.114 | |
| Sparisjóður Höfðhverfinga | 19.522 | 19.522 | |
| Sparisjóður Strandamanna | 53.574 | 53.574 | |
| Sparisjóður Kaupþings hf. | 56.033 | 56.033 | |
| Sparisjóður Skagafjarðar | -1.742 | -1.742 | |
| Total | 21.947.995 | 21.933.424 | |
| Total without subs. that are saving banks ³⁾ | 21.860.199 | | |
| CREDIT UNDERTAKINGS | | | |
| Straumur - Burðarás fjárfestingarb. hf. | 45.210.630 | 44.844.744 | <i>IFRS reporting</i> |
| Lýsing hf. | 1.009.134 | 1.009.134 | <i>IFRS reporting</i> |
| Frjálsi fjárfestingarbankinn hf. | 693.700 | 693.700 | <i>IFRS reporting</i> |
| MP Fjárfestingarbanki hf. | 1.315.801 | 1.315.801 | |
| Greiðslumiðlun hf.– VÍSA Ísland | 445.481 | 445.481 | <i>IFRS reporting</i> |
| Lánasjóður sveitarfélaga | 1.188.708 | 1.188.708 | |
| SP-Fjármögnun hf. | 802.742 | 802.742 | <i>IFRS reporting</i> |
| Byggðastofnun | 10.103 | 10.103 | |
| Kreditkort hf.– EUROPAY Ísland | 274.539 | 274.539 | |
| VBS fjárfestingarbanki hf. | 192.350 | 192.350 | |
| Avant hf. | 53.965 | 53.965 | |
| Total | 51.197.153 | 50.831.267 | |
| Credit institutions total | 364.669.306 | 205.966.965 | |
| Total without subs. that are credit inst. ⁴⁾ | 363.029.035 | | |

1) The italic numbers refer to that it is only parent comp. reporting

2) Credit inst. with IFRS reporting refers to "Profit /-loss on ordinary activity and discontinued activity"

3) Not including nb.is saving bank which is Sp. Reykjavíkur subsidiary or Sp. Siglufjarðar and Sp. Ólafsfjarðar that are Sp. Mýrasýslu subsidiary

4) Not incl. saving banks enumerated in 3); Sp. Kaupþings hf. which is subs. Kaupþings banka hf.; Frjálsi fjárfestingarbankinn hf. which is subs. Sp. Reykjavíkur; SP-fjármögnun hf. which is subs. Landsbanka Íslands hf.

Due to profit sharing between credit inst. the total profit is over estimated to some extend.

CREDIT INSTITUTIONS: BALANCE SHEET 31.12.2006

| | Total assets 31.12. 2006 | | Recorded equity 31.12.2006 | | |
|---|----------------------------|----------------------|----------------------------|----------------------|-----------------------|
| <i>in thousands of krónur</i> | Consolidated ¹⁾ | Parent | Consolidated ²⁾ | Parent ²⁾ | |
| COMMERCIAL BANKS: | | | | | |
| Kaupþing banki hf. | 4.055.395.573 | 2.225.904.370 | 334.892.406 | 258.704.190 | <i>IFRS reporting</i> |
| Glitnir hf. | 2.246.339.153 | 1.723.704.345 | 146.118.027 | 136.303.649 | <i>IFRS reporting</i> |
| Landsbanki Íslands hf. | 2.172.923.610 | 2.043.259.010 | 149.457.438 | 145.548.748 | <i>IFRS reporting</i> |
| Icebank hf. | 86.925.259 | 86.925.259 | 12.006.642 | 12.006.642 | <i>IFRS reporting</i> |
| Total | 8.561.583.595 | 6.079.792.984 | 642.474.513 | 552.563.229 | |
| SAVING BANKS: | | | | | |
| Sparisjóður Reykjavíkur og nágr. | 184.500.544 | 170.993.964 | 34.774.905 | 34.745.860 | <i>IFRS reporting</i> |
| Byr sparisjóður | 104.188.485 | 104.521.092 | 13.947.853 | 13.916.990 | <i>IFRS reporting</i> |
| Sparisjóðurinn í Keflavík | 47.969.394 | 47.994.835 | 9.272.362 | 9.272.362 | |
| Sparisjóður Mýrasýslu | 33.749.891 | 27.329.338 | 3.543.750 | 3.543.750 | |
| Sparisjóður Kópavogs | 21.050.116 | 20.856.883 | 1.418.248 | 1.418.248 | <i>IFRS reporting</i> |
| Sparisjóður Norðlendinga | 12.586.089 | 12.585.798 | 1.100.021 | 1.100.022 | |
| Sparisjóður Vestfirðinga | 9.657.128 | 9.862.695 | 1.805.197 | 1.805.197 | |
| Sparisjóður Vestmannaeyja | 10.114.783 | 10.114.783 | 1.314.831 | 1.314.831 | |
| Sparisjóður Bolungarvíkur | 6.571.778 | 6.571.778 | 1.152.169 | 1.152.169 | |
| Sparisj. Húnaþings og Stranda | 5.567.679 | 5.714.785 | 1.470.002 | 1.470.002 | |
| Sparisjóður Svarfdæla | 4.909.416 | 4.909.416 | 1.924.421 | 1.924.421 | |
| Sparisjóður Norðfjarðar | 4.208.716 | 4.208.716 | 509.043 | 509.043 | |
| Sparisjóður Siglufjarðar | 5.258.419 | 5.258.419 | 441.584 | 441.584 | |
| nb.is-sparisjóður hf. | 3.781.440 | 3.781.440 | 547.265 | 547.265 | <i>IFRS reporting</i> |
| Sparisjóður Ólafsfjarðar | 2.979.120 | 2.979.120 | 264.937 | 264.937 | |
| Sparisjóður Þórshafnar og nágr. | 2.433.820 | 2.433.820 | 323.254 | 323.254 | |
| Sparisjóður Suður-Þingeyinga | 2.413.577 | 2.413.577 | 413.818 | 413.818 | |
| Sparisjóður Höfðhverfinga | 1.542.304 | 1.542.304 | 168.960 | 168.960 | |
| Sparisjóður Strandamanna | 1.143.728 | 1.143.728 | 471.140 | 471.140 | |
| Sparisjóður Kaupþings hf. | 865.707 | 865.707 | 834.414 | 834.414 | |
| Sparisjóður Skagafjarðar | 1.369.217 | 1.369.217 | 102.303 | 102.303 | |
| Total | 466.861.351 | 447.451.415 | 75.800.477 | 75.740.570 | |
| Total without subs. that are saving banks ³⁾ | 454.842.372 | | | | |
| CREDIT UNDERTAKINGS | | | | | |
| Straumur - Burðarás fjárfestingarb. hf. | 412.288.117 | 400.601.159 | 141.349.606 | 131.978.032 | <i>IFRS reporting</i> |
| Lýsing hf. | 61.321.463 | 61.321.463 | 4.954.835 | 4.954.835 | <i>IFRS reporting</i> |
| Frjálsi fjárfestingarbankinn hf. | 55.332.101 | 55.151.835 | 4.619.817 | 4.470.573 | <i>IFRS reporting</i> |
| MP Fjárfestingarbanki hf. | 42.733.351 | 42.090.176 | 5.077.285 | 5.077.285 | |
| Greiðslumiðlun hf.–VÍSA Ísland | 30.172.883 | 30.172.883 | 2.165.905 | 2.165.905 | <i>IFRS reporting</i> |
| Lánasjóður sveitarfélaga | 33.966.622 | 33.966.622 | 8.858.921 | 8.858.921 | |
| SP-Fjármögnun hf. | 38.517.218 | 38.517.218 | 3.268.187 | 3.268.187 | <i>IFRS reporting</i> |
| Byggðastofnun | 12.204.998 | 12.204.998 | 1.051.892 | 1.051.892 | |
| Kreditkort hf.–EUROPAY Ísland | 10.689.371 | 10.689.371 | 1.195.065 | 1.195.065 | |
| VBS fjárfestingarbanki hf. | 11.761.732 | 11.761.732 | 1.997.142 | 1.997.142 | |
| Avant hf. | 4.263.220 | 4.263.220 | 507.655 | 507.655 | <i>IFRS reporting</i> |
| Total | 713.251.076 | 700.740.677 | 175.046.310 | 165.525.492 | |
| Credit institutions total | 9.741.696.022 | 7.227.985.076 | 893.321.300 | 793.829.291 | |
| Total without subs. that are credit inst. ⁴⁾ | 9.634.962.017 | | | | |

1) The italic numbers refer to that it is only parent comp. reporting

2) Credit institutions with IFRS reporting refer to "Equity and minority interest"

3) Not including nb.is saving bank which is Sp. Reykjavíkur subsidiary
or Sp. Siglufjarðar and Sp. Ólafsfjarðar that are Sp. Mýrasýslu subsidiary

4) Not incl. saving banks enumerated in 3); Sp. Kaupþings hf. which is subs. Kaupþings banka hf.;
Frjálsi fjárfestingarbankinn hf. which is subs. Sp. Reykjavíkur; SP-fjármögnun hf. which is subs.
Landsbanka Íslands hf.

Due to different ownership between individual inst.

other than mentioned above the total assets credit institutions over estimated

CREDIT INSTITUTIONS: BALANCE SHEET 31.12.2006

| in thousands of krónur | Loans and advances to customers ¹⁾ | | Deposits ²⁾ | | |
|---|---|----------------------|----------------------------|----------------------|--------------|
| | Consolidated ³⁾ | Parent | Consolidated ³⁾ | Parent | |
| COMMERCIAL BANKS: | | | | | |
| Kaupþing banki hf. | 3.023.942.865 | 1.589.863.869 | 750.657.329 | 180.007.997 | IFRS uppgjör |
| Glitnir hf. | 1.760.368.363 | 1.288.171.203 | 438.271.827 | 212.328.468 | IFRS uppgjör |
| Landsbanki Íslands hf. | 1.654.013.031 | 1.549.937.800 | 682.846.268 | 530.537.802 | IFRS uppgjör |
| Icebank hf. | 61.520.424 | 61.520.424 | 4.130.836 | 4.130.836 | IFRS uppgjör |
| Total | 6.499.844.683 | 4.489.493.296 | 1.875.906.260 | 927.005.103 | |
| SAVING BANKS: | | | | | |
| Sparisjóður Reykjavíkur og nágr. | 135.518.195 | 103.984.930 | 56.592.406 | 55.761.452 | IFRS uppgjör |
| Byr sparisjóður | 81.801.154 | 82.110.492 | 46.837.836 | 47.452.602 | |
| Sparisjóðurinn í Keflavík | 34.341.537 | 34.341.537 | 19.464.375 | 19.489.816 | |
| Sparisjóður Mýrasýslu | 26.894.033 | 20.877.203 | 14.442.926 | 9.039.832 | |
| Sparisjóður Kópavogs | 17.336.399 | 17.336.399 | 11.172.114 | 11.522.769 | IFRS uppgjör |
| Sparisjóður Norðlendinga | 9.217.318 | 9.508.221 | 8.001.695 | 8.002.119 | |
| Sparisjóður Vestfirðinga | 6.804.813 | 6.819.916 | 5.041.859 | 5.247.426 | |
| Sparisjóður Vestmannaeyja | 6.531.053 | 6.531.053 | 6.009.418 | 6.009.418 | |
| Sparisjóður Bolungarvíkur | 3.468.533 | 3.468.533 | 3.164.902 | 3.164.902 | |
| Sparisj. Húnaþings og Stranda | 3.268.094 | 3.268.094 | 3.231.489 | 3.378.595 | |
| Sparisjóður Svarfdæla | 2.137.090 | 2.137.090 | 2.352.881 | 2.352.881 | |
| Sparisjóður Norðfjarðar | 3.051.940 | 3.051.940 | 2.454.345 | 2.454.345 | |
| Sparisjóður Siglufjarðar | 4.653.141 | 4.653.141 | 3.299.006 | 3.299.006 | |
| nb.is-sparisjóður hf. | 3.603.469 | 3.603.469 | 2.583.884 | 2.583.884 | IFRS uppgjör |
| Sparisjóður Ólafsfjarðar | 1.697.541 | 1.697.541 | 2.175.635 | 2.175.635 | |
| Sparisjóður Þórshafnar og nágr. | 1.458.116 | 1.458.116 | 1.650.028 | 1.650.028 | |
| Sparisjóður Suður-Þingeyinga | 1.754.523 | 1.754.523 | 1.863.532 | 1.863.532 | |
| Sparisjóður Höfðhverfinga | 841.998 | 841.998 | 928.203 | 928.203 | |
| Sparisjóður Strandamanna | 561.682 | 561.682 | 440.790 | 440.790 | |
| Sparisjóður Kaupþings hf. | 425 | 425 | 17.652 | 17.652 | |
| Sparisjóður Skagafjarðar | 1.236.458 | 1.236.458 | 713.438 | 713.438 | |
| Total | 346.177.512 | 309.242.761 | 192.438.414 | 187.548.325 | |
| Total without subs. that are saving banks ³⁾ | 336.223.361 | | 184.379.889 | | |
| CREDIT UNDERTAKINGS | | | | | |
| Straumur - Burðarás fjárfestingarb. hf. | 193.594.784 | 182.452.699 | 0 | 0 | IFRS uppgjör |
| Lýsing hf. | 60.729.297 | 60.729.297 | 0 | 0 | IFRS uppgjör |
| Frjálsi fjárfestingarbankinn hf. | 53.294.433 | 54.609.114 | 0 | 0 | IFRS uppgjör |
| MP Fjárfestingarbanki hf. | 7.188.550 | 7.322.114 | 0 | 0 | |
| Greiðslumiðlun hf.-VÍSA Ísland | 28.953.702 | 28.953.702 | 0 | 0 | IFRS uppgjör |
| Lánasjóður sveitarfélaga | 31.691.855 | 31.691.855 | 0 | 0 | |
| SP-Fjármögnun hf. | 37.118.315 | 37.118.315 | 0 | 0 | IFRS uppgjör |
| Byggðastofnun | 9.252.850 | 9.252.850 | 0 | 0 | |
| Kreditkort hf.-EUROPAY Ísland | 4.955.396 | 4.955.396 | 0 | 0 | |
| VBS fjárfestingarbanki hf. | 9.251.733 | 9.251.733 | 0 | 0 | |
| Avant hf. | 3.867.729 | 3.867.729 | 0 | 0 | IFRS uppgjör |
| Total | 439.898.644 | 430.204.804 | 0 | 0 | |
| Credit institutions total | 7.285.920.839 | 5.228.940.861 | 2.068.344.674 | 1.114.553.428 | |
| Total without subs. that are credit inst. ⁴⁾ | 7.185.553.515 | | 2.060.268.497 | | |

1) Loans and advances to customers and lease contracts. Not claims against credit institutions.

Not incl. appropriated assets.

2) Deposits from customers. In IFRS reports "Deposits other than from credit institutions".

3) The italic numbers refer to that it is only parent comp. reporting

4) Not including nb.is saving bank which is Sp. Reykjavíkur subsidiary or Sp. Siglufjarðar and Sp. Ólafsfjarðar that are Sp. Mýrasýslu subsidiary

5) Not incl. saving banks enumerated in 3); Sp. Kaupþings hf. which is subs. Kaupþings banka hf.; Frjálsi fjárfestingarbankinn hf. which is subs. Sp. Reykjavíkur; SP-fjármögnun hf. which is subs. Landsbanka Íslands hf.

CREDIT INSTITUTIONS: BALANCE SHEET 31.12.2006

| | Total own funds 31.12.2006 | Own funds A | Risk weighed assets 31.12.2006 | Solvency ratio | Thereof own funds A (Tier I) ratio | |
|---|-------------------------------|--------------------|-----------------------------------|-----------------------------|---|-----------------------|
| <i>in thousands of krónur</i> | <i>Samstæða</i> ¹⁾ | (Tier I) | <i>Samstæða</i> ¹⁾ | <i>Samst.</i> ¹⁾ | (Tier I) | |
| COMMERCIAL BANKS: | | | | | | |
| Kaupþing banki hf. | 460.826.228 | 321.433.988 | 3.067.639.742 | 15,0 | 10,5 | <i>IFRS reporting</i> |
| Glitnir hf. | 235.257.980 | 169.533.788 | 1.564.298.720 | 15,0 | 10,8 | <i>IFRS reporting</i> |
| Landsbanki Íslands hf. | 226.071.359 | 197.468.201 | 1.523.142.872 | 14,8 | 13,0 | <i>IFRS reporting</i> |
| Icebank hf. | 9.227.488 | 12.006.642 | 54.295.372 | 17,0 | 22,1 | <i>IFRS reporting</i> |
| Total | 931.383.055 | 700.442.618 | 6.209.376.706 | 15,0 | 11,3 | |
| SAVING BANKS: | | | | | | |
| Sparisjóður Reykjavíkur og nágr. | 21.970.600 | 33.876.077 | 108.806.264 | 20,2 | 31,1 | <i>IFRS reporting</i> |
| Byr sparisjóður | 8.987.218 | 12.539.155 | 62.872.732 | 14,3 | 19,9 | |
| Sparisjóðurinn í Keflavík | 4.591.240 | 9.486.478 | 32.677.038 | 14,1 | 29,0 | |
| Sparisjóður Mýrasýslu | 3.105.404 | 3.436.677 | 26.610.705 | 11,7 | 12,9 | |
| Sparisjóður Kópavogs | 1.298.917 | 1.634.266 | 11.650.540 | 11,2 | 14,0 | <i>IFRS reporting</i> |
| Sparisjóður Norðlendinga | 1.160.264 | 1.100.021 | 9.808.846 | 11,8 | 11,2 | |
| Sparisjóður Vestfirðinga | 1.010.761 | 1.805.197 | 7.387.928 | 13,7 | 24,4 | |
| Sparisjóður Vestmannaeyja | 772.825 | 1.314.831 | 6.693.364 | 11,6 | 19,6 | |
| Sparisjóður Bolungarvíkur | 878.938 | 1.152.169 | 3.618.042 | 24,3 | 31,8 | |
| Sparisj. Húnaþings og Stranda | 548.614 | 1.470.002 | 3.681.191 | 14,9 | 39,9 | |
| Sparisjóður Svarfdæla | 554.855 | 1.924.421 | 2.639.459 | 21,0 | 72,9 | |
| Sparisjóður Norðfjarðar | 415.999 | 509.043 | 2.962.061 | 14,0 | 17,2 | |
| Sparisjóður Siglufjarðar | 540.557 | 361.061 | 4.016.994 | 13,5 | 9,0 | |
| nb.is-sparisjóður hf. | 547.264 | 547.264 | 2.508.886 | 21,8 | 21,8 | <i>IFRS reporting</i> |
| Sparisjóður Ólafsfjarðar | 339.216 | 264.937 | 1.750.255 | 19,4 | 15,1 | |
| Sparisjóður Þórshafnar og nágr. | 383.650 | 323.253 | 2.233.721 | 17,2 | 14,5 | |
| Sparisjóður Suður-Þingeyinga | 308.674 | 413.819 | 1.708.300 | 18,1 | 24,2 | |
| Sparisjóður Höfðhverfinga | 196.144 | 168.960 | 899.535 | 21,8 | 18,8 | |
| Sparisjóður Strandamanna | 468.095 | 471.139 | 1.160.570 | 40,3 | 40,6 | |
| Sparisjóður Kaupþings hf. | 813.711 | 813.711 | 206.386 | 394,3 | 394,3 | |
| Sparisjóður Skagafjarðar | 121.300 | 102.303 | 1.333.848 | 9,1 | 7,7 | |
| Total | 49.014.246 | 73.714.784 | 295.226.665 | 16,6 | 25,0 | |
| Total without subs. that are saving banks ³⁾ | 47.587.209 | 72.541.522 | | | 24,6 | |
| CREDIT UNDERTAKINGS | | | | | | |
| Straumur - Burðarás fjárfestingarb. hf. | 132.070.075 | 123.678.944 | 351.352.034 | 37,6 | 35,2 | <i>IFRS reporting</i> |
| Lýsing hf. | 6.497.286 | 4.954.835 | 59.240.355 | 11,0 | 8,4 | <i>IFRS reporting</i> |
| Frjálsi fjárfestingarbankinn hf. | 4.606.797 | 4.606.797 | 34.604.909 | 13,3 | 13,3 | <i>IFRS reporting</i> |
| MP Fjárfestingarbanki hf. | 4.943.998 | 5.017.885 | 25.819.252 | 19,1 | 19,4 | |
| Greiðslumiðlun hf.-VÍSA Ísland | 2.165.905 | 2.165.905 | 10.243.591 | 21,1 | 21,1 | <i>IFRS reporting</i> |
| Lánasjóður sveitarfélaga | 8.858.921 | 8.858.921 | 7.374.848 | 120,1 | 120,1 | |
| SP-Fjármögnun hf. | 4.495.015 | 3.268.187 | 37.862.429 | 11,9 | 8,6 | <i>IFRS reporting</i> |
| Byggðastofnun | 1.051.892 | 1.051.892 | 11.805.472 | 8,9 | 8,9 | |
| Kreditkort hf.-EUROPAY Ísland | 1.195.065 | 1.195.065 | 9.898.117 | 12,1 | 12,1 | |
| VBS fjárfestingarbanki hf. | 2.470.961 | 1.997.142 | 11.153.938 | 22,2 | 17,9 | |
| Avant hf. | 507.655 | 507.655 | 4.302.154 | 11,8 | 11,8 | <i>IFRS reporting</i> |
| Total | 168.863.570 | 157.303.228 | 563.657.098 | | | |
| Credit institutions total | 1.149.260.871 | 931.460.630 | 7.035.534.976 | 16,3 | 13,1 | |
| Total without subs. that are credit inst. ⁴⁾ | 1.137.918.311 | 921.598.673 | | | 13,1 | |

1) The italic numbers refer to that it is only parent comp. reporting

2) Not including nb.is saving bank which is Sp. Reykjavíkur subsidiary or Sp. Siglufjarðar and Sp. Ólafsfjarðar that are Sp. Mýrasýslu subsidiary

3) Not incl. saving banks enumerated in 3); Sp. Kaupþings hf. which is subs. Kaupþings banka hf.; Frjálsi fjárfestingarbankinn hf. which is subs. Sp. Reykjavíkur; SP-fjármögnun hf. which is subs. Landsbanka Íslands hf.

UNDERTAKINGS ENGAGED IN SECURITY SERVICES

INCOME STATEMENT AND BALANCE SHEET 31.12.2006

in thousands of krónur

| | Profit./-loss 2006 | Total assets 31.12.2006 | Total own funds 31.12.2006 | Risk weighted assets 31.12.2006 | Solvency ratio 31.12. 2006 |
|-------------------------------------|-----------------------|-------------------------------|----------------------------------|---------------------------------------|----------------------------------|
| SECURITIES FIRMS: | | | | | |
| SPRON Veðbréf hf. | 79.725 | 4.970.216 | 679.370 | 4.087.657 | 16,6 |
| Arion verðbréfavarsla hf. | 98.528 | 3.932.004 | 362.969 | 1.095.682 | 33,1 |
| Íslensk verðbréf hf. | 403.346 | 1.541.695 | 681.716 | 1.243.079 | 54,8 |
| Arev verðbréfafyrirtæki hf. | 123.895 | 271.105 | 193.997 | 57.857 | 335,3 |
| Verðbréfaþjónusta Sparisjóðanna hf. | -22.427 | 160.228 | 106.101 | 131.563 | 80,6 |
| Virðing hf. | 21.865 | 143.276 | 102.436 | 19.530 | 524,5 |
| NordVest Verðbréf hf. | -31.815 | 110.501 | 97.720 | 40.661 | 240,3 |
| Jöklar Verðbréf hf. | 61 | 95.018 | 89.566 | 20.262 | 442 |
| Total | 673.178 | 11.224.043 | 2.313.875 | 6.696.291 | 62,7 |
| SECURITIES BROKERAGES: | | | | | |
| H.F. Verðbréf hf. | 114.187 | 179.603 | 147.469 | 26.771 | 550,9 |
| Íslenskir fjárfestar ehf. | 21.252 | 148.580 | 134.454 | 129.345 | 103,9 |
| Vaxta ehf. | 254 | 35.267 | 17.343 | 6.432 | 269,6 |
| Total | 135.693 | 363.450 | 299.266 | 162.548 | 184,1 |

MANAGEMENT COMPANYS
INCOME STATEMENT AND BALANCE SHEET 31.12.2006

in thousands of krónur

| | Profit./-loss 2006 | Total assets 31.12.2006 | Total own funds 31.12.2006 | Risk weighted assets 31.12.2006 | Solvency ratio 31.12. 2006 |
|-------------------------------------|-------------------------------|--|---|--|---|
| MANAGEMENT COMPANYS: | | | | | |
| Rekstrarfélag Kaupþings banka hf. | 1.811.305 | 4.481.474 | 3.484.226 | 5.908.321 | 59,0 |
| Landsvaki hf. | 29.542 | 676.344 | 119.944 | 563.593 | 21,3 |
| Glitnir sjóðir hf. | 28.871 | 214.904 | 85.137 | 172.027 | 49,5 |
| Rekstrarfélag verðbréfasjóða ÍV hf. | 9.628 | 104.975 | 44.979 | 81.836 | 55,0 |
| Rekstrarfélag SPRON hf. | 48.552 | 81.489 | 63.028 | 2.690 | 2342,9 |
| Rekstrarélag Sparisjóðanna hf. | 8.832 | 75.217 | 69.312 | 19.699 | 351,9 |
| Total | 1.936.730 | 5.634.403 | 3.866.626 | 6.748.166 | 57,3 |

MANAGEMENT COMPANIES TO UCITS AND INVESTMENT FUNDS: TOTAL ASSETS
RUN BY INDIVIDUAL OPERATIONAL ENTITIES

in thousands of krónur

| | Total assets 31.12.2006 | |
|-------------------------------------|---------------------------------|-----------------------------|
| MANAGEMENT COMPANYS: | Management companies | Investment funds |
| Landsvaki hf. | 33.506.566 | 118.274.675 |
| Rekstrarfélag Kaupþings banka hf. | 45.832.000 | 77.528.000 |
| Glitnir sjóðir hf. | 71.887.000 | 62.943.000 |
| Rekstrarfélag verðbréfasjóða ÍV hf. | 6.211.286 | 13.406.824 |
| Rekstrarélag Sparisjóðanna hf. | 2.458.462 | 3.490.043 |
| Rekstrarfélag SPRON hf. | 9.712.452 | 6.362.233 |
| Total | 169.607.766 | 282.004.775 |